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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Sales and Earnings Show Decline

Combined net earnings of this corporation and its nonconsolidated subsidiaries for the third quarter of the fiscal year ending Jan. 31 were \$1,470,000 after provision for taxes, equivalent to \$1.04 a share. The SHPX group of wholly-owned subsidiaries accounted for \$249,000, or 18 cents a share, of this total. This compares with combined net earnings of \$2,083,000 or \$1.47 per share for the same three months last year.

Sales and services for the period were \$44,673,000, compared with \$69,513,000 for the same three months last year.

For the first nine months of its fiscal year, sales and services amounted to \$122,370,000, while combined net earnings were \$1,301,000 or 92 cents a share. The SHPX group accounted for \$744,000 of this amount, equivalent to 53 cents a share.

In the first three quarters of the preceding year, ACF earned \$6,785,000 on sales of \$236,837,000, and SHPX earned \$659,000. Combined net earnings were \$7,444,000 or \$5.25 per common share.

In their report, William T. Taylor, Chairman, and James F. Clark, President, told stockholders that the third quarter bore out their forecast at the end of the first half for a continuing upturn in the third and fourth quarters. They added that an accelerated rate of improvement during the final quarter of the fiscal year is anticipated.

Albuquerque Unit in AEC Work Becomes Division—

The Albuquerque, N. M., organization of ACF Industries, Inc., which manages the Atomic Energy Commission's South Albuquerque facility, will become a separate division of the company effective April 1, it was announced on March 16 by James F. Clark, President.

William J. Jackel, Manager of Albuquerque operations and Vice-President of the Nuclear Products—Eree division, will be President of the new Albuquerque division.

Mr. Clark said that the purpose of giving full divisional status to the organization is to "concentrate and intensify effort in the operation centralize responsibility in Albuquerque, and shorten the lines of communication between ACF corporate headquarters, the operating management and the AEC."—V. 189, p. 1273.

Acoustica Associates, Inc.—Stock Sold Privately—This developer and manufacturer of ultrasonic systems has privately placed for investment 25,000 shares of its common stock (par 10 cents), it was announced on March 18 by Robert L. Rod, President.

Mr. Rod pointed out that the net proceeds to the company as a result of this financing will be \$537,500 dollars, a financing that approximately doubles the net worth of Acoustica.—V. 189, p. 1125.

Aida Industries, Inc., New York—Files With SEC—

The corporation on March 16 filed a letter of notification with the SEC covering 50,000 shares of cumulative preferred stock (par 75 cents) to be offered at \$1 per share, through Darius, Inc., New York. The proceeds are to be used for general corporate purposes and working capital.

The corporation manufactures, sells and distributes novelty items, toys and costume jewelry.

Airpax Electronics, Inc.—5-for-1 Stock Split Voted—

The directors on March 17 authorized a split in the capital stock of five-for-one, effective April 1, 1959. This applies to both A and B classes of common, the par value of which is reduced from \$5 per share to \$1 per share.

There will result 500,000 authorized shares of class A common (voting), of which about 470,000 are issued, plus 500,000 of class B (non-voting), of which about 270,000 are issued.

At the stockholder's meeting on the same date, the following four new directors were elected: George Schuster, President of Schuster & Co., New York; John C. Ellis, Executive Vice-President of Rowan Controller Co., Baltimore, Md.; Claiborne Dyal, President of Milton Manor National Bank, Fort Lauderdale, Fla.; and Ian McKechnie of Norwest Laboratories, Detroit, Mich.

The corporation supplies components and systems to electronics, missiles and industry. It has two divisions, in Cambridge, Md. and Ft. Lauderdale, Fla., with about 325 employees and a 1958 volume of about \$3,000,000. "1959 will be 30% to 40% higher," according to Herbert A. Cook, President.—V. 189, p. 1233.

Algom Uranium Mines, Ltd. — Common Stock 99.6% Subscribed—Calls Debentures for Redemption—

The shareholders participated recently in the purchase of a further 1,494,790 shares of the common stock of this company, W. H. Bouck, President, declared on March 10.

Share purchase warrants of the company which entitled the holders to purchase common shares of the company at \$11 per share and which expired March 2, 1959, were exercised to the extent of 99.6%.

The company has received from the exercise of warrants approximately \$16,500,000 and is now in a position to repay its long-term indebtedness.

Exercise of the warrants increases the outstanding shares of the company to 4,344,797.

This company which operates two 3,000-ton per day mines in the Algoma district of northern Ontario, is under the management of the Rio Tinto Group in Canada.

The corporation has called for redemption on April 30, 1959, all of its outstanding 5% general mortgage debentures, due Dec. 31, 1961 at 100% plus accrued interest. Payment will be made at any branch in Canada of the Bank of Montreal.—V. 189, p. 913.

Allegheny Electronic Chemicals Co., Bradford, Pa.—Begins Production of Silicon in All Forms—

This new firm has been formed for the production of silicon in all forms for the semiconductor industry, according to a joint announcement by Norman J. Egli, Manager of Sales, and Thayer Rudd, Plant Manager. Production has started at the firm's Bradford, Pa., plant, and deliveries to customers are currently being made. Silicon will be available in a wide variety of forms including needles, densified chunks, densified rods, single crystals (both Czochralski and float zoned), rough cut and lapped single crystal slices, seeds and master doping alloys.

A subsidiary of The Baugh Chemical Co. and Baugh & Sons Co., Baltimore, Md., the firm maintains its production facilities at Lewis Run near Bradford, Pa. The 40-acre plant site was chosen because

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of the area's high degree of air purity which is helpful to the production of high-grade clean electronic chemicals. Air used in the production and laboratory buildings, however, is completely purified as it is drawn in from outside. All buildings are constantly under positive air pressure. Employees entering production and laboratory buildings are required to wear dust-free gowns and pass through special air locks as an added safeguard against possible contamination of the basic ultra-pure silicon.

Allis-Chalmers Manufacturing Co. — Builds Nuclear Superheater—

A nuclear superheater will be incorporated in the atomic power plant which this company is building for Northern States Power Co., near Sioux Falls, S. D., it was announced on March 20.

Development of the nuclear superheater by Allis-Chalmers begins a new phase in atomic energy and represents a major advancement in nuclear power plant design. It will improve the efficiency of the plant considerably.—V. 189, p. 1017.

(A. S.) Aloe Co.—Debentures Offered—Goldman, Sachs & Co. headed an underwriting group which on March 19 offered an issue of \$2,500,000 4 $\frac{3}{4}$ % convertible subordinate debentures due March 15, 1974, at 100% and accrued interest from March 15, 1959. This offering was oversubscribed.

The debentures are convertible prior to maturity, unless previously redeemed, into 14.25 shares of common stock for each \$1,000 principal amount (equivalent, at such principal amount, to a conversion price of \$70.18 per share of common stock), subject to adjustment under certain conditions.

The debentures will be redeemable at any time at optional redemption prices ranging from 104 $\frac{3}{4}$ % to par, and through the operation of the sinking fund, beginning on or before March 15, 1967, at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the general funds of the company and used for general corporate purposes, including financing of increased inventories and receivables resulting from the growth of its business. It is expected that such proceeds will be used initially to repay short-term borrowings from banks and to retire outstanding commercial paper.

BUSINESS—Company, incorporated in 1893, and successor to a business first founded in 1860, distributes non-pharmaceutical medical supplies, equipment and apparatus to physicians, hospitals, clinics and laboratories, both medical and industrial, on a nationwide basis.

For the year 1958, the company had net sales of \$34,707,000 and net profit of \$940,000, equal to \$5.55 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 $\frac{1}{4}$ % promissory note, due 1964-1973.....	\$3,000,000	\$3,000,000
4% promissory note, due 1959-1963.....	105,000	105,000
4 $\frac{1}{4}$ % convertible subordinate debentures due March 15, 1974.....	2,500,000	2,500,000
Common stock (\$5 par).....	*250,000 shs.	169,554 shs.

*Including 35,625 shares reserved for issuance upon conversion of the debentures now being offered.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has severally agreed to purchase the principal amount of debentures set opposite its name: Goldman, Sachs & Co., \$1,150,000; Newhard, Cook & Co., \$575,000; Peltason, Tenenbaum Co., \$200,000; Scherck, Richter Co., \$575,000.—V. 189, p. 1017.

American Agricultural Chemical Co.—Buys Site—

This company, which manufactures Agrico fertilizers, on March 17 announced the purchase of a 64-acre site at Sleepy Eye, Minn. B. R. Richey, Vice-President, indicated that a fertilizer plant would be constructed on the site "at a future date."—V. 184, p. 721.

American Brake Shoe Co.—Earnings Down—

Sales and earnings of this company declined during 1958, but prospects for 1959 are much improved, according to the 1958 annual report, mailed to shareholders on March 18.

The report shows that in 1958 shipments fell 26%, and net earnings fell 48% from the all-time high levels of 1957.

Shipments in 1958 were \$137,998,280, compared with \$186,851,369 in 1957. Net earnings were \$4,777,738 in 1958 and \$9,124,438 in 1957, while earnings per common share were \$2.97 in 1958 and \$5.67 in 1957.

Orders received by the company reached their lowest level in April 1958. A slight upturn began during the third quarter, and the upward trend has continued and accelerated into 1959. The firm's backlog of unfilled orders now stands at \$42,350,000, compared with 1958's lowest backlog of \$27,000,000, reached at the end of the second quarter.

During 1958 the company completed a \$6,000,000 expansion program in facilities for the production of manganese steel castings, strengthening its position as the world's largest producer of this tough metal. Construction was begun on a Hydrodynamic Research Center at Columbus, Ohio, to be fully equipped for research and development in the field of industrial hydraulics and related electronics.

Six plants were closed during the year, continuing the company's trend toward fewer, but more efficient plants. The company now operates 52 plants, 48 in the United States and four in Canada.—V. 189, p. 597.

American Brass Co.—Sells 20 Acres of Land—

See Colonial Plaza Corp. below.—V. 186, p. 2205.

American Fidelity Life Insurance Co.—Stock Offered—An investment banking group headed by Alex. Brown & Sons and R. S. Dickson & Company, Inc., on March 17 offered publicly a new issue of 280,000 shares of \$1 par value common stock at \$5 per share.

Each of the two investment firms intends to retain for investment 10,000 shares of the total number of shares which they are purchasing from the company.

PROCEEDS—Net proceeds from the sale will be added to the company's general funds to permit it to expand its business through the enlargement of its agency force and territory, or through acquisition of insurance from other companies.

BUSINESS—Company was incorporated in Florida in September 1956. It is licensed to write ordinary life, student accident and auto accident policies in Florida and Georgia. Its home office is located in Pensacola, Fla.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1).....	1,000,000 shs.	710,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the following respective number of shares of the common stock:

	Shares		Shares
Alex. Brown & Sons.....	83,000	Clark, Landstreet & Kirkpatrick, Inc.....	8,000
R. S. Dickson & Co., Inc.....	83,000	Davenport & Co.....	8,000
The Robinson-Humphrey Co., Inc.....	24,000	McDaniel Lewis & Co.....	8,000
The Johnson, Lane, Space Corp.....	21,000	Nolting, Nichol & Co.....	8,000
Pierce, Carrison, Wulbern, Inc.....	21,000	Jerry Thomas & Co., Inc.....	8,000
		J. C. Wheat & Co.....	8,000

—V. 189, p. 913.

American Hardware Corp.—Sales and Earnings Up—

A sales increase of 16% and a net income increase of 23% for 1958 over the previous year were announced on March 17 in the annual report which was released by the corporation.

According to Evan J. Parker, President, per share earnings for 1958 were down 4% from the 1957 period. This was due to a 29% increase in the number of shares outstanding, along with the absence of certain nonrecurring income items effective in 1957. If the nonrecurring items were excluded from 1957 income, current per share earnings would show an increase of 14%.

Sales for 1958 were \$41,261,328 up from \$35,694,007 in 1957. Net income was \$2,413,987 up from \$1,959,118 in the previous year. Per share earnings in 1958 were \$2.49 as compared to \$2.59 after adjustment for 15% stock dividend in December 1958.

Mr. Parker indicated that the 1958 sales were the highest in the company's history for the four consecutive year. The 1958 levels were achieved despite a decline in general business conditions during the first part of the year. "The company's first full year of extensive

participation in the low cost residential lockset market was the major factor in this increase," Mr. Parker said.

It was also reported that the company now owns slightly more than 50% of the outstanding shares of the Savage Arms Corp.

Prospects for 1959 are encouraging in view of the favorable construction forecasts for both residential and nonresidential building. —V. 187, p. 41.

American Hospital Supply Corp. (& Subs.)—Earnings Up		
Year Ended Dec. 31—	1958	1957
Net sales	\$66,635,654	\$58,941,867
Net before Federal taxes	5,989,736	5,250,026
Federal income taxes	3,055,456	2,726,964

Net income	\$2,934,280	\$2,523,062
Capital share	736,228	709,421
Earnings per share	\$3.99	\$3.56

CONSOLIDATED BALANCE SHEET ITEMS AS OF DEC. 31		
	1958	1957
Total assets	\$30,552,596	\$27,783,401
Property, plant and equipment	6,141,908	5,714,064
Cash	2,311,320	1,599,289
Inventories	11,180,521	9,356,513
Current assets	23,465,834	21,121,157

—V. 189, p. 477.

American Machine & Foundry Co.—Issues Report—

The company's 1958 fourth quarter sales and rentals of \$70,621,000, net income of \$4,394,000 and earnings per common share of \$1.26 all set new quarterly records. As a result, sales and earnings for the year were second only to the record 1957 levels, and rental income was the highest in company history. Morehead Patterson, Board Chairman told stockholders in the annual report released on March 17.

Sales and rentals for 1958 were \$230,877,000, compared with \$261,754,000 in 1957, a decrease of 12%. Net income of \$11,008,000 for 1958 was only 7% less than the \$11,782,000 for the previous year.

Net income in 1958, after dividends on the preferred stock, was equal to \$3.19 per common share on 5,347,498 shares, compared with \$3.51 per common share on 3,258,739 shares in 1957.

AMF's rental income of \$46,733,000 from Automatic Pinpointers, cigar machines, pretzel machines, stitching machines and tobacco stemmers, was up 37% from the previous record of \$34,250,000 in 1957.

Mr. Patterson attributed the decline in sales and net income in 1958 to the general business recession and government cutbacks in defense spending. He also predicted that 1959 should be a record year for the company because of a general improvement in nearly all of the AMF units, together with the elimination of certain marginal defense business and increased emphasis on cost control.

Unfilled orders at Dec. 31, 1958 were \$83,189,000, an increase of \$22,989,000, or 38%, over the backlog at the end of 1957.

The company's financial condition continued to be strengthened in 1958. At year end total assets were \$231,404,000 and net worth increased to \$95,696,000, figures which represent new highs for AMF. Working capital was reduced from \$94,722,000 to \$85,420,000 mainly by the investment of cash in 1953 Automatic Pinpointer installations.

Acquisition of Interest in German Firm —

AMF International Co., Geneva, a subsidiary, has purchased an interest in the first Microflake Cigar Binder manufacturing plant to be established outside of the United States, it was announced by Morehead Patterson, on March 19.

The amount of the interest and the purchase price were not announced. AMF recently designed and equipped the new plant for the

company—Microflake Tabak Gesellschaft m. b. H. & Co.—at Schifferstadt, Germany, near Heidelberg. The new Germany company was formed by a group of five Germany, Dutch and American tobacco leaf dealers.

"We bought into this company because we think it will be a good investment for AMF and also as an expression of our confidence in the growth of Microflake Cigar Binder in Europe," Mr. Patterson said.

"The company has already sold the entire output of the plant to European cigar manufacturers," Mr. Patterson continued, "and is working on initial planning that could double its production capacity."

Microflake Cigar Binder is the product of an AMF process which produces a milder, more aromatic smoke, assures greater uniformity than is possible with natural cigar binder, increases the yield of top-quality binder from natural leaf, is more economical than natural leaf binder, and makes possible significant labor and inventory savings. —V. 189, p. 1017.

American Natural Gas Co.—Stock Subscriptions—

Final figures in the rights offering of new common stock by this company show that shareholders subscribed for 480,789 new common shares under their primary right of subscribing for one new share, at \$7.50, for each 10 shares held.

This represents a primary subscription rate of 98.9% of the total of 486,325 shares offered them.

Shareholders also applied for an additional 119,808 shares at the same purchase price under their conditional option of subscribing for stock not taken by other shareholders under their primary subscription privilege.

Only 5,536 shares are available for proration among shareholders who requested the 119,808 additional shares under their conditional subscription right.

System Obtains Canadian Gas Supply—

Michigan Wisconsin Pipe Line Co., a subsidiary on March 18 announced the signing of a contract with Midwestern Gas Transmission Co. for the purchase of 158 million cubic feet of gas daily to be imported into the United States from Trans-Canada Pipe Lines, Ltd.

The contract is subject to approval by the Federal Power Commission of the importation of the Canadian gas supply and of the construction of facilities by Michigan Wisconsin and Midwestern which will cost a total of approximately \$95,000,000. The agreement also requires Trans-Canada to obtain approval of Canadian authorities for the exportation of the gas.

The contract provides for the initial importation of approximately 200 million cubic feet of gas daily by Midwestern. The gas will be delivered by Trans-Canada at a point on the United States-Canadian border directly south of Winnipeg. From there, Midwestern will construct approximately 500 miles of 24-inch diameter pipeline to central Wisconsin where the gas will be delivered to Michigan Wisconsin near the town of Marshfield. Communities along the route of its line will be supplied with gas by Midwestern. The total cost of the Midwestern facilities is estimated at \$54,000,000.

Michigan Wisconsin will construct a pipeline system from Marshfield to a connection with its existing pipeline facilities, which now extend north to Green Bay, Wisconsin. The total construction by Michigan Wisconsin will cost about \$41,600,000.

The additional supplies of gas to Michigan Wisconsin will supplement gas which the pipeline now receives from Texas, Oklahoma and Louisiana. It will enable the pipeline to expand service to its existing customers, facilitate service to 29 communities in northern and central Wisconsin which do not have natural gas and extend its facilities into the western portion of the Upper Peninsula of Michigan.

Deliveries of gas to the Upper Peninsula will be used in the processing of low grade iron ore and for service to a number of communities.

Ralph T. McElvenny, President of American Natural, said the new contract will enable Michigan Wisconsin to make the maximum use of its existing facilities to provide Canadian gas to its markets at the lowest possible cost.

"Not only will the agreement provide more gas in the near future to meet the growing needs of our markets, but it insures that our customers will have an opportunity to benefit from further large increases in gas supply as the Canadian reserves develop," Mr. McElvenny said.

Under its contract with Trans-Canada, Midwestern has the right to purchase an additional 200 million cubic feet of gas a day when it becomes available for export to the United States. The agreement between Michigan Wisconsin and Midwestern provides that Michigan Wisconsin has the right to purchase approximately 75% of this additional amount.

In addition, Michigan Wisconsin has the right to buy its proportionate share of all additional gas which Midwestern imports from Canada.

The agreement links the American Natural Gas system with the third large gas producing area in the North American continent. Michigan Wisconsin now purchases large volumes of gas from the huge producing areas in Texas and Oklahoma and its pipeline extends from these fields into Wisconsin and to large underground gas storage fields in Central Michigan. Another affiliated pipeline, American Louisiana Pipe Line Co., transports gas from the prolific gas fields of southern Louisiana to Michigan, where it supplies Michigan Consolidated Gas Co. —V. 189, p. 1136.

American Seating Co.—Reports Higher Earnings—

Despite the nation's unstable economic condition during 1958, this company enjoyed its second biggest sales year and closed 1958 in a strengthened financial position. James M. VerMeulen, President, said in releasing the annual report.

Earnings for the year totaled \$2,015,336, or \$3.10 per share, against \$1,711,060, or \$2.65 a share in 1957 and \$1,764,413, or \$2.77 a share in 1956, the company's record year in total sales.

Total net sales were \$28.7 million in 1958, an increase of \$1.2 million over the previous year, the report showed. —V. 187, p. 199B.

American Surety Co. of New York—New Director—

Jacob L. Holtzmann, senior partner of the law firm of Holtzmann, Wise & Shepard of New York City, has been elected to the board of directors of American Surety Co. of New York. It was announced on March 17 by W. E. McKell, Chairman and President.

Mr. Holtzmann is a director of The Colorado Fuel & Iron Corp.; trustee of Title Guarantee & Trust Co. of New York; director of John A. Roebeling Sons Corp.; American Bosch Arma Corp.; ACF Wrigley Stores; W. A. Case Manufacturing Co.; Teleregister Corp.; Cincinnati Newport & Covington RR. Co. and the Litchfield & Madison Ry. Co. —V. 188, p. 2023.

American Telephone & Telegraph Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$43,965,636	\$39,584,634
Operating expenses	25,962,375	26,208,124
Federal income taxes	5,874,000	4,829,000
Other operating taxes	2,915,173	2,288,360

Net operating income	\$9,214,088	\$6,659,130
Net after charges	5,092,681	3,629,281

Changes in Personnel Announced—

The directors on March 18 elected Paul A. Gorman an Executive Vice-President, John J. Scanlon and Roy C. Echols Vice-President and L. Chester May Treasurer of the company. These elections are effective April 1.

Mr. Gorman, President of New Jersey Bell Telephone Co., will replace Clifford W. Phalen, recently elected President of New York Telephone Co.

Mr. Scanlon, Treasurer, will be Vice-President revenue requirements, replacing E. Hornsby Watson who was elected President of New Jersey Bell Telephone Co.

Mr. Echols will be in charge of the commercial, plant, traffic and sales operations of A. T. & T. He replaces H. I. Romnes, who was on March 17 elected President of Western Electric Co. —V. 189, p. 805.

American Vitrified Products Co.—Files With SEC—

The company on March 3 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered for subscription by stockholders at \$30 per share on the basis of one share for each 20 shares held. The offering will be underwritten by E. R. Davenport & Co., Providence, R. I. and Merrill, Turben & Co., Inc., Cleveland, Ohio. The proceeds are to be used to reduce short-term bank borrowings and for working capital. —V. 181, p. 2.

Ampex Corp., Redwood City, Calif.—Registers Rights Offering With SEC—

This corporation, with offices at 934 Charter St., Redwood City, Calif., on March 12 filed a registration statement with the SEC covering 204,191 shares of common stock, to be offered for subscription by common stockholders of record at the rate of one new share for each 10 shares then held. The offering price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., and Irving Lundberg & Co. are listed as the principal underwriters.

The registration statement also includes an additional 206,250 common shares to be issued to holders of warrants attached to the company's 5% sinking fund debentures. Many of such holders have advised the company of their intent to exercise the warrants.

The Ampex company is said to be a specialized company engaged in the development, manufacture, application and sale of magnetic tape recording equipment.

Net proceeds of its stock sale will be added to the general funds of the company. In addition, the company has received or will receive up to \$3,877,500 subsequent to Jan. 31, 1959, upon the exercise of debenture warrants, which proceeds have been or will be added to general funds. Total proceeds are expected in the first instance to be applied to the repayment of short term indebtedness amounting to \$4,150,000 at April 1, 1959, which was incurred to provide additional working capital. Part of the proceeds will be used to comprise the initial capitalization of a new subsidiary. The balance of proceeds will be available for increased working capital and for general corporate purposes.

The company proposes to organize a subsidiary to finance sales of Ampex products and which also may engage in the business of leasing Ampex equipment to others. It is not intended to participate in financing consumer sales to the home entertainment market. —V. 189, p. 1234.

Amphenol-Borg Electronics Corp.—Reports for 1958—

This corporation, formed on Dec. 31, 1958 by the merger of Amphenol Electronics Corp. and The George W. Borg Corp., on March 19 reported combined sales and earnings of the two predecessor companies on a calendar year pro forma basis in reporting for 1958 and 1957.

Amphenol heretofore reported on a calendar year basis and Borg on a fiscal year basis ending June 30. To obtain combined results on a calendar year basis, fiscal year audited amounts for Borg have been adjusted using interim company financial statements.

Arthur J. Schmitt, Chairman of the Board and President, said that the combined net earnings of Amphenol-Borg for 1958 were \$2,320,946, compared with \$3,819,590 the year before. The later earnings were equal to \$2 per share on 1,163,216 shares of common stock outstanding, as against \$3.03 per share in 1957 based on 1,160,560 shares of common stock then outstanding.

Sales amounted to \$46,306,741 and \$54,127,643 in the respective periods. The company's backlog of unfilled orders amounted to about \$11,000,000 at Dec. 31, 1958.

Construction of the company's new factory and general office at Broadview, Ill. (suburb of Chicago) is rapidly nearing completion. Mr. Schmitt said. The factory facilities are now partially utilized and will provide 115,000 square feet of additional space for the Amphenol Connector division. Occupancy of the 45,000-square-foot general office is planned or May, 1959.

The company early in March filed a registration statement with the Securities and Exchange Commission for the sale of 100,000 shares of common stock owned by George W. Borg, Chairman of the Executive Committee. See also V. 189, p. 1126.

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Private capital flotations scheduled for the forthcoming four-week period continue the upward trend noted here two weeks ago and present a significantly higher figure. Moreover, stocks continue to predominate over debt issues as they have in the projections for the past two weeks —pushed by secondaries.

According to the data compiled by the Corporate Financing Department of the *Commercial and Financial Chronicle*, based on SEC and private sources of information, total corporate offerings for March 23-April 17 period come close to \$700 million. This is about \$157 million more than the projection made on March 12 for the March 16-April 10 period, which came to \$543 million. The projection of March 5 for the March 9-April 3 period, when a decided lift from the early 1959 doldrums occurred, totaled about \$460 million. The forthcoming two weeks, commencing March 23, will be particularly active compared to that now depicted for the remainder of the four-week period.

The securities scheduled to reach the market are totaled as follows:

Private Capital Demand			
	Bonds	Stocks	Total
March 23-27	\$103,563,500	\$164,605,160	\$268,168,660
March 30-April 3	138,620,000	237,407,000	376,027,000
April 6-10	12,975,000	2,177,700	15,152,700
April 13-17	25,000,000	8,250,000	33,250,000
Total	\$280,158,500	\$412,439,860	\$692,598,360

Among the larger offerings scheduled for sale during the forthcoming March 23-April 17 period are: \$25 Cleveland Electric Illuminating bonds on March 24; \$50 million Eurofund common, \$30 million Ohio Edison bonds, and 1.8 million shares of Great A & P Tea, on March 25; 2 million shares of Ford Motor common, \$33,577,000 Glickman common, and \$25 million Ohio Power bonds, on March 30; and \$75,000 Armco Steel Corp. debentures on April 1.

From March 23-Sept. 10, issues listed for public registration come to \$1 billion.

A detailed description of the above corporate financing may be obtained from the "Securities Now In Registration" Section of the March 19 Thursday issue of the *Chronicle* and, of course, the extensive "General Corporation and Investment News" in the Monday issues.

March 19, 1959.

Ann Arbor RR.—February Net Earnings Show Gain—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Railway oper. revenues	\$695,013	\$696,180
Railway oper. expenses	607,026	612,740
Net ry. oper. inc. after		1,268,072
Federal inc. taxes	27,164	18,821
Net income	5,018	1,071

*Deficit.—V. 189, p. 1234.

Arkansas Fuel Oil Corp.—New Exchange Plan—

See Cities Service Co. below.—V. 139, p. 1018.

Armco Steel Corp.—To Increase Output—

A \$775,000 expansion program to increase this corporation's stainless steel output will begin this month at the Baltimore, Md., Works, C. G. Davies, Vice-President—operations, Armco Division, announced on March 5.

Two new double ingot heating furnaces and three new heat-treating furnaces are to be installed. The new furnaces will be in operation in about six months. The contract for the construction work has been awarded to the Cummins-Hart Construction Co., Inc.—V. 189, p. 1234.

A.S.R. Products Corp.—Earnings Lower—

Year Ended Dec. 31—	1958	1957
Consolidated net sales	\$27,890,750	\$28,209,058
Consolidated income	2,621,837	2,507,762
Capital gain from sale of London (England) property		116,863
Consolidated income (adjusted)	\$2,621,837	\$2,624,625
Prov. for U. S. and foreign income taxes	1,259,625	1,240,782
Special charge for write off of goodwill resulting from increase in U. S. Relay Co. investment	41,956	
Net income, after special charge, transferred to earned surplus	\$1,320,256	\$1,383,843
Avg. number of shares outstanding	1,516,502	1,514,500
Earnings per share (adjusted as above)	\$0.87	\$0.91

*This figure reflects a special charge of 3 cents a share. †This figure includes a non-recurring capital gain of 7 cents a share.—V. 188, p. 1814.

Avco Manufacturing Corp.—Receives Large Contracts

This corporation announced on March 12 its Crosley and Nashville Divisions received \$4,749,000 in additional civilian and defense contracts during February.

Included are contracts totalling \$24,458,000 awarded by the Air Force to Crosley for advanced ground radar systems and airborne fire control units of a classified nature.

The Nashville Division at Nashville, Tenn., received an additional \$12,464,000 order in connection with work on the Convair 880 civilian jet airliner. The division makes tail assemblies and wing components for the aircraft.

Another Air Force award to Crosley was for \$2,152,000 for stabilizers and flippers for the Air Force Falcon air-to-air missile.

Crosley also received \$2,675,000 covering additional funding for Army Signal Corps communications equipment, engineering changes on an Air Force project and miscellaneous items.

Crosley has plants at Cincinnati and Evendale, Ohio and Richmond, Indiana.—V. 189, p. 1126.

(B. T.) Babbitt, Inc.—Buys Shampoo Product—

As a further step in its program to enlarge and diversify its line of products, this corporation on March 16 announced that it had purchased "Savoy Car Shampoo" from Seeman Brothers, Inc.

"Savoy Car Shampoo" enjoys national distribution and is the leading product of its kind, a liquid of a new type which waxes while it washes. It has been heavily advertised coast to coast through all major media.—V. 188, p. 2738.

Bald Eagle Gold Mining Co., Needles, Calif.—Stock Offering Permanently Suspended—

The SEC on March 13 announced the issuance of a decision permanently suspending a Regulation A exemption from Securities Act registration with respect to a public stock offering by this company, because of false and misleading statements of material fact in its offering circular, failure to disclose certain information, and the filing of misleading reports of stock sales.

Bald Eagle made a public offering of 1,000,000 common shares at 25 cents per share pursuant to a Regulation A notification filed in 1953. The Regulation A exemption was temporarily suspended by Commission order in April 1957, prior to which the company had sold to public investors in several states some 5,700 shares for about \$1,425. The Commission ruled that Bald Eagle's offering circular was materially false and misleading in respect of certain material facts.

The circular represented that Lewis A. Aplington was the underwriter despite the fact that Aplington had withdrawn as underwriter without offering or selling any of the shares. The company's President, Quincy Crain, made all stock sales and was sole underwriter and recipient of the selling commissions; but no revisions of the offering circular were made to reflect these facts. Moreover, the circular stated that the offering would be made through brokers experienced in handling securities because that would facilitate the offer and sale of stock; but Crain had no previous experience in the securities business; and Aplington was a mining engineer who, to Crain's knowledge, had no experience in the securities business.

Furthermore, the offering circular was not revised to reflect the fact that, in December 1956, Bald Eagle purchased two additional mining claims for 50,000 common shares and that, during the course of the stock offering, certain persons who had supplied money to finance drilling operations were granted options (apparently unlimited in time) to purchase some 205,000 shares at 25 cents per share.

In a report of stock sales filed by Bald Eagle, no disclosure was made of the issuance of the options, which reduced the number of shares available for sale under the stock offering, although the report form requires the issuer to state the number of shares offered, sold and still being offered.

In addition, according to the Commission's decision, Bald Eagle sold approximately 70,000 shares for some \$17,500 after receipt of notice of the Commission's temporary suspension order of April 1957.—V. 187, p. 773.

Bankers Securities Corp.—Delisting of Stock Proposed

The Philadelphia-Baltimore Stock Exchange has applied to the SEC for permission to delist the common stock of this corporation because of the limited volume of Exchange trading therein; and the Commission has given interested persons until March 27, 1959, to request a hearing thereon. The company has advised the Exchange it has no objection to such delisting.—V. 184, p. 2910.

(A. S.) Beck Shoe Corp.—February Sales Up—

Period End. Feb. 28—	1959—4 Wks.—1958	1959—9 Wks.—1958
Sales	\$3,260,733	\$3,088,432
	\$7,544,798	\$7,363,604

—V. 189, p. 914.

Beckman Instruments, Inc.—Receives Bendix Contract

The corporation on March 9 announced receipt of a \$791,000 contract from Bendix Aviation Corp., Mishawaka, Ind., for 30 electronic data handling systems to be incorporated in automatic check-out equipment for the U. S. Navy's Talos Missile.

The new systems will be similar to 15 Beckman units delivered recently to Bendix Products Division—Missiles under a \$290,000 contract. They are designed for production testing of fuel control equipment, guidance and hydraulic systems on the surface-to-air missile.

John F. Bishop, Manager of Beckman's Systems Division, said the

systems automatically measure and record times, frequencies, and voltages during test operations, indicating visually any off-normal conditions which may occur. The electronic units also produce punched-tape and printed test records for permanent storage.

New Military Electronics Department—

The corporation on March 11 announced the establishment of a new Military Electronics Department within its Systems Division to concentrate on the design and manufacture of specialized military equipment outside proprietary product lines.

John F. Bishop, Division Manager, said the new department, currently working on military contracts totaling more than \$1,000,000, is equipped to handle all phases of electronic components or subsystems production from initial design through installation and maintenance.—V. 188, p. 2739.

Bell Telephone Co. of Pennsylvania—Earnings—

Month of January—	1959	1958
Operating revenues	\$32,236,055	\$30,849,041
Operating expenses	20,833,487	22,258,184
Federal income taxes	4,632,700	3,303,000
Other operating taxes	1,853,179	1,493,327
Net operating income	\$4,916,689	\$3,794,530
Net after charges	4,369,030	3,163,839

—V. 189, p. 914.

Bella Coola Exploration Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Feb. 27 filed a letter of notification with the SEC covering 980,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Black Hills Power & Light Co.—Registers With SEC

This company on March 13 filed a registration statement with the SEC covering 32,193 shares of its common stock. The company proposes to offer the additional shares for subscription by holders of outstanding common at the rate of one new share for each 11 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Dillon, Read & Co. Inc., is listed as the principal underwriter.

Net proceeds of the stock sale are to be used for property additions and improvements and to repay some \$400,000 of bank loans obtained primarily for such purpose. Construction expenditures for the fiscal year ending Oct. 31, 1959, are estimated at \$3,520,000. The prospectus further indicates that the company is negotiating for the private sale of \$1,000,000 of first mortgage bonds, series I, 4½% due May 1, 1989, at 98.07% and accrued interest.—V. 189, p. 1234.

Bobbie Brooks, Inc.—To Expand Facilities—

This corporation on March 6 announced plans for the immediate construction of an 86,000-square-foot order-filling addition to be built for its occupancy adjacent to company headquarters at Kelley Avenue and East 34th Street, Cleveland, Ohio, as the first step in a \$1,200,000 expansion and modernization program. This will more than double the overall floor space at this location.

Maurice Saltzman, founder and President of the company, which manufactures a nationally advertised line of women's sportswear and fashion apparel, said that the program should enable Bobbie Brooks to substantially increase its manufacturing and distribution efficiency.

The Austin Company has developed plans for the new order-filling addition as well as for the transfer of the company's Cleveland manufacturing activities from its original plant at 2230 Superior Avenue to Kelley Avenue, and will start construction within the next week. Later this year when the new building is completed, space at the Kelley Avenue plant now occupied by the order-filling operations will be completely revamped to introduce modern straight-line production methods.

All of the sportswear, play clothes, sweaters and skirts, dresses, blouses and suits produced here and at the company's other plants will go into central stock racks in the new building, where all orders will be filled.—V. 189, p. 914.

Bon Ami Co.—Stock Suspension Not Renewed—

The SEC on March 12 announced that it would not renew the temporary suspension of trading in the class A and class B common stocks of this company, the period of suspension expiring at the close of business, March 12, 1959.

Proceedings with respect to the question of suspension or withdrawal of the Bon Ami class A and class B shares were previously authorized by the Commission, the hearing thereon being scheduled for March 23, 1959. Trading in the shares of the New York Stock Exchange is suspended by action of the Exchange.

The Commission concluded that the issuance of further orders of temporary suspension with respect to Bon Ami, which would bar trading in Bon Ami shares in the over-the-counter markets, was not necessary in the public interest. The present management had petitioned the Commission not to issue further orders of temporary suspension. In support thereof, it was urged that the present management of Bon Ami is independent of the Alexander Guterman interests; that the present management has purchased from Silver Co. 13,380 shares of Bon Ami stock pledged to secure a loan to Conifcor Inc. and has purchased from Judson Commercial Corporation 20,000 shares pledged to secure a loan to Guterman, thus avoiding a possible distribution of such shares and that an audit of the company's books and records is in progress and should be completed within the next two or three weeks. In permitting the resumption of over-the-counter trading in Bon Ami shares, investors should be mindful of the fact that the question of the adequacy or accuracy of the financial and other information which was filed by Bon Ami under the former management cannot be resolved until the audit report is completed, proper reports have been filed with the Commission and the Exchange, and the Commission's "delisting" proceedings are concluded.—V. 189, p. 1127.

Borden Co.—Reports Record High Earnings—

The company completed its most successful earnings year in 1958 and anticipates further gains in 1959. Theodore G. Montague, Board Chairman, and Harold W. Comfort, President, said in the annual report released on March 12.

Earnings were \$24,612,475 for 1958, an all-time high for the third successive year and up 2.6% from the 1957 figure of \$23,996,321, as announced last month. Earnings per share in 1958 were \$5.06 on the 4,860,000 shares outstanding Dec. 31, compared with \$4.94, the 1957 figure after adjustment for a 4% stock dividend paid Jan. 3, 1958. The report stated that several factors, including the withdrawal from several unprofitable lines of distribution, resulted in sales declining 1.7% to \$915,024,172 from a 1957 all-time high of \$931,220,662.

The 1958 rate of profit was 2.7 cents per dollar of sales, compared with 2.6 cents a year before. Federal income taxes were \$21,032,971, compared with \$22,146,164 for 1957.

The company completed its 60th year of unbroken dividend payments. Cash dividends totaled \$2.80 per share, the same as in 1957. In addition, a 4% stock dividend was paid on Jan. 3, 1958.

Borden working capital reached an all-time high of \$124,255,089, compared with \$121,102,083 in 1957. The ratio of current assets to current liabilities was 3.12 to 1.

Borden, entering the third year of a five-year \$150,000,000 modernization and expansion program, is keeping pace with the original schedule, according to the report.

In 1959, the company is expected to acquire new plants and equipment valued at about \$26,800,000. Depreciation accruals will provide an estimated \$13,600,000 for this program. Some \$6,600,000 will come from working capital, and a similar amount will be obtained by lease. New plants and equipment acquired in 1958 were valued at about \$31,700,000.

New domestic plants or major plant additions were undertaken by Borden's Milk & Ice Cream Co. at Wilmington, Del.; Orlando, Fla.; Baton Rouge, La.; Syracuse and Watertown, N. Y.; High Point, N. C.; Youngstown, Ohio; and Pittsburgh, Pa. Construction is scheduled to

start or has started in 1959 at Tampa, Fla.; New York City; Amarillo and Beaumont, Texas and Milwaukee, Wis.

The Borden Foods Company completed a large, modern cheese plant at Plymouth, Wis., and a substantial enlargement of a Dixon, Ill., plant. Other construction is scheduled for plants at Ft. Scott, Kan.; Wellsboro, Pa.; and Corona, Calif.

A major addition to the Borden Chemical Co.'s polyvinyl chloride facilities at Leominster, Mass., was completed and plans call for a new polyvinyl alcohol plant there. A coatings and adhesives plant is being built at Illiopolis, Ill.

In Canada, a new \$1,000,000 milk plant was constructed to replace former facilities at Montreal. Ice cream manufacturing facilities at Belmont, Ont., were expanded and a London, Ont., milk and ice cream operation was enlarged to combine previous facilities with those of a recent acquisition.

Elsewhere outside the United States a new formaldehyde and resin plant was built in Brazil and a new methanol plant, Brazil's first, was under construction. New formaldehyde facilities were completed in Mexico.—V. 189, p. 43.

Borg-Warner Corp.—To Enlarge Calumet Project—

The Chicago area's steelmaking capacity will be increased approximately 120,000 tons a year as a result of a sizable expansion of facilities at the corporation's Calumet Steel Division plant in Chicago Heights, Ill., according to an announcement made on March 13 by R. C. Ingersoll and R. S. Ingersoll, Chairman and President, respectively.

The Calumet project is part of Borg-Warner's \$18,000,000 expansion and improvement program scheduled for 1959 and represents a boost of \$5,000,000 above the capital expenditures which were made in 1958.

The new facilities at Calumet, designed to increase production, expand product lines, and reduce manufacturing costs, include a new melt shop, installation of two electric steel-making furnaces, erection of a rolling mill, and other auxiliary structures and equipment. Under present schedules, it is expected the furnaces and the rolling mill will be ready for operations by mid-summer or early fall.

Howard J. Davis, President of Calumet, noted that the current expansion program marks the entry of the Division into the field of primary steel production. Heretofore Calumet has been exclusively a rolling mill operation, processing used railroad rails and discarded railroad car axles into concrete reinforcing bars, structural steel tubing, fence posts, and other products.

Other new construction scheduled under Borg-Warner's expansion program includes a plant to be built by the Weston Hydraulics, Ltd. at Van Nuys, Calif. Weston is a Borg-Warner subsidiary which produces precision equipment for aircraft and guided missiles.

Commenting on other corporate activities, the Chairman and President reported that research expenditures would again be increased. They noted that 1958 appropriations for these purposes exceeded 1957 and that 1959 outlays would in turn surpass those of 1958.

Borg-Warner's net income in 1958 totaled \$21,135,260, or \$2.34 a share, compared with \$34,073,578, or \$3.81 a share, in 1957. Sales in 1958 totaled \$533,933,128 against \$638,514,095 in 1957.—V. 189, p. 1018.

Bowater Paper Corp., Ltd.—New Australian Affiliate

See Scott Paper Co. below.—V. 138, p. 1152.

(Milton) Bradley Co.—Sales and Earnings Higher—

Year Ended Dec. 31—	1958	1957
Net sales	\$8,800,076	\$7,695,585
Profit before income taxes	695,153	515,651
Provision for Federal income taxes	356,000	265,000
Net profit	\$339,153	\$250,651
Preferred dividends declared	20,173	20,901
Common dividends declared	84,564	78,740
Common capital shares outstanding	105,748	105,235
Earnings per common share	\$2.02	\$2.18

—V. 172, p. 2118.

Bridgeport Brass Co.—Integrates Subsidiary—

National Cored Forgings, Inc. of Norwalk, Conn., a subsidiary since 1955, has been integrated with the parent company and is now operated as the Cored Forging division of the Bridgeport Brass Co.—V. 189, p. 342.

Britalta Petroleum Ltd.—Expansion—

This company on March 20 announced the acquisition from the Province of British Columbia, Canada, of 17 Crown petroleum and natural gas permits totalling 954,208 acres. The permits cover an area 70 miles long and over 20 miles wide, representing approximately 1,490 square miles situated in the central portion of the Province. Location of the area is about 50 miles southwest of Vanderhoof, B. C., which in turn is 69 miles by road west of Prince George, B. C.

Britalta plans to commence geological reconnaissance, geophysical work, mapping and other exploratory activities on the acreage as soon as weather permits, according to Robert L. Reed, President.—V. 189, p. 1019.

Broad Street Investing Corp.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 2,500,000 additional shares of capital stock.—V. 188, p. 2454.

Brockton Edison Co.—Proposes Stock Offering—

This company, a subsidiary of Eastern Utilities Associates, has applied to the SEC under the Holding Company Act for an order authorizing its sale at competitive bidding of 40,000 additional shares of \$50 par cumulative preferred stock; and the Commission has given interested persons until April 6, 1959, to request a hearing thereon.

Net proceeds of the stock sale will be used by Brockton Edison to prepay part or all of its short-term bank loans, amounting to \$2,300,000 at Dec. 31, 1958. The borrowings were used for the acquisition of securities of Montauk Electric Company, a subsidiary, and for construction purposes.—V. 189, p. 1235.

Burroughs Corp.—Announces Document Sorter—

The corporation has unveiled the world's fastest document sorter, a precision electronic device that reads characters printed with magnetic ink on bank checks and other documents and sorts them at the rate of more than 1,500 per minute.

Ray R. Eppert, President, hailed the new Burroughs Magnetic Character Sorter as a "major breakthrough" in solving the biggest bottleneck in banking—sorting a tidal wave of billions of checks, deposit slips and other documents.

The corporation also displayed publicly for the first time the Magnetic Imprinter and the Magnetic Amount and Account Number Printer. Both are employed to print numbers and symbols in magnetic ink on checks and other items, providing the "trigger" for automatic devices in the bank's system.

These products were developed to conform with the common language adopted in principle by the American Bankers Association in 1956, and form a part of Burroughs Magnetic Ink Character Recognition (MICR) program. A type font designated E-13-B was approved late in 1957 and final specifications are expected to be released soon.

The sorter will be manufactured in the Burroughs Division's plants at Plymouth, Mich., and will be distributed through the Division's sales branches located in major cities in the United States and Canada.

The Magnetic Amount and Account Number Printer will be manufactured in the Burroughs Division plant in Detroit. The Magnetic Imprinter, first device manufactured which holds the precise tolerances required for magnetic sorting, was developed and will be manufactured by the corporation's Tool Company Division in Rochester, N. Y.

Marketing Operations Reorganized—

This corporation has completed a major reorganization of marketing operations realigning sales and service forces to meet the rapidly growing needs and demands of electronic banking. Ray R. Eppert, Presi-

dent, has announced. The move affects the sale and service of products produced for banks by the Burroughs, ElectroData and Todd Co. Divisions of the corporation. Mr. Eppert said. The products range from coded checks and documents, electro-mechanical and electronic bank bookkeeping and accounting equipment to giant electronic computers and complete electronic data processing systems for banking.

Burroughs Division, largest operating unit of the firm, has been given the responsibility for the sale and service of computers produced by ElectroData Division for banks and other financial institutions.

Backing up its broader responsibilities to the banking field, Burroughs Division has established a completely new financial sales department with overall responsibility for the sale of Burroughs-built equipment to banks. It will be aided by a newly established product support group. The new departments will work through established local Burroughs branches.

Burroughs Divisions service organization has also been reorganized to provide specialized product support for banking equipment, Mr. Eppert said.

The Todd Co. Division is also playing a major role in the reorganization Eppert said by carrying out an expansion plan. In its role as a major supplier of checks, documents, Magnetic Ink Character Recognition (MICR) imprinting and on-premises imprinting equipment for the new electronic banking systems, Todd is establishing the first of a series of new printing plants throughout the United States equipped to print magnetic ink coding documents.

Three of these plants are now open in Rochester, N. Y.; Boston, Mass., and Park Ridge, N. J. Two others will open soon in the Southeast (probably Birmingham) and in the Southwest (likely Dallas). Expansion of accounting machine forms printing has been accomplished through new buildings in Cincinnati and Philadelphia.

Burroughs-built electronic equipment operates with Todd Division imprinted and coded checks, Mr. Eppert pointed out. Burroughs has also reorganized its commercial sales effort as a separate operation from its bank plans.—V. 189, p. 1127.

Butler Brothers (& Subs.)—February Sales Higher—

Period End. Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Sales \$13,172,007 \$11,346,527 \$26,051,300 \$22,992,636
—V. 189, p. 914.

Cambridge Life Insurance Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on March 5 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 30 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to operation of an insurance company.

Canadian National Rys.—Orders 400 Flat Cars—

An order for 400 steel flat cars has been placed by this System with the National Steel Car Corp. Delivery, which will bring the CNR's piggyback roster to more than 700 of this type of equipment, is expected to be completed by August of this year.—V. 189, p. 1127.

Cargill, Inc.—Begins Use of Expanded Export Elevator

Initial occupancy by this corporation of grain storage space that will treble the capacity of the giant export elevator at Baton Rouge, La., has been announced by the grain firm and the Baton Rouge Port Commission.

Cargill Manager Lloyd W. Graving said one-half of a 5,000,000-bushel expansion program has neared completion and was partially put into service the last week of February. He said the increased capacity, plus a recently finished high-speed marine leg for unloading river barges, makes the elevator "one of the largest and most efficient export operations on the Gulf Coast."

Ernest Wilson, President of the Baton Rouge Port Commission, said the rest of the expansion facilities, which will boost the elevator's total capacity to 7,500,000 bushels, will be completed and occupied in early April. "This will make possible greater grain exports during the summer and will make new space available to help handle expected bumper harvests in the fall," he said.

New construction, both complete and near completion, includes eight 500,000-bushel steel tanks, and 20 smaller steel bins.

Cargill, lessor of the elevator from the Port Commission, designed the new addition as well as the original 2,500,000-bushel elevator, in cooperation with Bernard & Burke, Inc., consulting engineers for the Greater Baton Rouge Port Commission.

Announces Grain Elevator Expansion—

Construction of a soybean oil-and-meal plant to boost by "50% to 60%" the bean-crushing capacity of a five-state production area was begun by this corporation on March 16 at South Norfolk, Va.

Details were announced of the processing plant and plans to expand its Norfolk grain export elevator from a present capacity of 2.25 million bushels to more than 4.5 million bushels. The soybean installation—a multi-purpose extraction, storage, domestic merchandising and exporting center—is being built adjacent to the elevator.

Fred M. Seed, Vice-President in charge of Cargill's vegetable oil division, said the new plant will be completed in time to handle this fall's soybean harvest. It will be of a solvent-extraction type designed for initial conversion of 7,000,000 bushels of soybeans yearly to 10,000,000 gallons of oil and 170,000 tons of meal. He estimated the present total crushing capacity of Virginia, Maryland, Delaware and North and South Carolina at "about 12,000,000 bushels."—V. 187, p. 2115.

Carling Brewing Co., Inc.—Acquisition—

This company has acquired the assets of Heidelberg Brewing Co. of Tacoma, Wash., it was announced on March 19. This transaction was negotiated by Prescott & Co. and its affiliate, Prescott, Shepard & Co., Inc.—V. 184, p. 3.

Carlton Products Corp.—Registers Stock Offering With Securities and Exchange Commission—

This corporation on March 12 filed a registration statement with the SEC covering 100,000 shares of its common stock, to be offered for public sale by Shearson, Hammill & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a manufacturer of plastic pipe and pipe fittings. Net proceeds of its stock sale will be available for additional working capital and other corporate purposes. According to the prospectus additional working capital will permit savings through the stockpiling of certain raw materials, the accumulation of inventories during the winter months and more efficient use of production facilities through longer production runs of various items. The company plans to open a new plant in High Springs, Fla., under a lease-purchase arrangement; and some \$100,000 of the proceeds will be used for new machinery and equipment for this plant and related expenditures. An additional \$100,000 will be used for the purchase of new molds and dies and for other new equipment at existing plants. The balance of the proceeds will be added to working capital, of which \$250,000 will be used to retire short term bank loans.—V. 189, p. 599.

Casper Tin Plate Co.—Earnings Show Gain—

This company earned \$107,932 after taxes in 1958, compared with \$68,137 in 1957, Earl E. Gray, President, reported on Feb. 27.

Earnings in 1958 amounted to 29 cents a share on 371,131 shares of capital stock outstanding, compared with 18 cents a share in 1957 based on the same number of shares.

Sales totaled \$18,645,772 in the latest year, as against \$25,121,239 in the preceding year.

A meaningful comparison between the two years is difficult, Mr. Gray said, because the company did not have the benefit in 1958 of the lithographing sales and earnings of Closure Lithographing Corp., a subsidiary which ceased lithographing operations on Oct. 31, 1957. After subtracting from the 1957 figures the sales and earnings of Closure Lithographing, an improvement of \$1,144,136 in sales and \$158,661 in earnings would be shown for 1958 over 1957.—V. 187, p. 2218.

Central Power & Light Co.—Registers Proposed Bond Offering With SEC—

This company on March 16 filed a registration statement with the SEC covering \$11,000,000 of first mortgage bonds, series I, due April 1, 1969, to be offered for public sale at competitive bidding. Net proceeds of the sale of the bonds will be used to finance a

part of the company's construction expenditures and to prepay and discharge all of its \$4,800,000 of bank loans incurred for that purpose. 1959 construction expenditures are estimated at \$23,450,000.—V. 189, p. 1235.

Chance Vought Aircraft, Inc.—Reduces Storage Area

Outdoor storage area has been cut 75% through use of adjustable boltless storage racks by this corporation, which produces the U. S. Navy F8U Crusader, the world's fastest operational Navy fighter. Chance Vought uses 187 bays of the boltless rack at its Dallas, Texas, plant to store master dies, moulds and fixtures. Navy regulations require that such equipment be kept for five years.

The racks were manufactured by Sturdi-Bilt, Material Handling Division, Union Asbestos & Rubber Co. Because Sturdi-Bilt racks are boltless, Chance Vought can adjust shelf spacing very quickly to accommodate new various size masters that move into a storage area when the Navy repurchases old "masters."

Chance Vought previously stored the masters directly on the ground. This required 250,000 square feet of ground area and accessibility to any piece of stored material was difficult. The same amount of material is now stored in one-fourth the ground area by using Sturdi-Bilt racks with 4 and 5 tiers. Accessibility is greatly improved because each aisle's storage area has been increased 4 and 5 times.—V. 189, p. 479.

Channing Service Corp.—Registers With SEC—

This New York investment company on March 12 filed an amendment to its registration statement covering \$20,000,000 of investment programs.

Chemetron Corp.—Sales and Earnings Decline—

Year Ended Dec. 31—	1958	1957
Net sales	114,217,566	147,543,773
Net income before Federal taxes on income	3,683,780	20,794,225
Provision for Federal taxes on income	1,679,000	10,369,000

	1958	1957
Net income	2,004,780	9,825,225
Common shares outstanding	2,569,543	2,354,543
Earnings per com. share after pfd. dividends	\$0.78	\$4.12

*Calculated on the average number of shares (2,403,293) outstanding during the year.—V. 189, p. 1127.

Chemical Fund, Inc.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 2,000,000 additional shares of capital stock.—V. 189, p. 1235.

Chrysler Corp.—Annual Meeting April 21, 1959—

Proxy statements mailed by this corporation on March 14 notified shareholders that the annual meeting will be held in Detroit, on April 21.

At this meeting, the shareholders will be asked to approve the action taken by the Stock Option Committee on Sept. 11, 1958, and on Jan. 8, 1959 to grant options totaling 309,926 shares subject to the cancellation of options for 309,051 shares previously granted. Members of the Stock Option Committee are not eligible to participate in the plan.

The new stock options were granted at \$52.49 and \$49.94 a share, representing 95% of the average between the high and low prices of shares on the New York Stock Exchange on Sept. 11, 1958 and on Jan. 8, 1959, respectively. The plan is intended to secure for the company and its shareholders the benefits of incentive that are inherent in stock option plans.—V. 189, p. 1235.

Cincinnati Transit Co.—Reports Profit—

Month of February—	1959	1958
Total revenue	\$915,095	\$875,854
Operating expenses and fixed charges	901,455	920,207

	1959	1958
Return on capital earned	\$13,640	\$44,353
Revenue passengers carried	3,732,219	3,816,633

*Deficit.—V. 189, p. 479.

Cities Service Co.—New Arkansas Fuel Plan—

The SEC on March 13 announced that the hearing would be resumed on March 31, 1959, upon the plan filed by this company for compliance with a 1957 order of the Commission directing Cities to effect the elimination of the 48.49% public minority stock interest in Arkansas Fuel Oil Corporation or the disposition by Cities of its 51.51% stock interest in Arkansas Fuel.

The new Cities plan provides for the exchange of shares of Cities common stock for shares of Arkansas Fuel common owned by the public minority stockholders, on the basis of one share of Cities common for 2.4 shares of Arkansas Fuel common. The Commission denied a motion of the Arkansas Fuel Public Common Stock Committee for an order striking Cities' exchange-of-stock plan and directing immediate resumption of the hearings on Cities' earlier division-of-assets plan. Cities had previously filed a notice that it was withdrawing its plan for a division of the assets of Arkansas Fuel among the latter's stockholders. The Commission, however, ruled that there should be included among the issues for trial at the March 31 hearing the question whether Cities' new plan is fair and equitable and whether, in the event such plan is not approved, the Commission should take action pursuant to Section 11(d) of the Act to propose its own plan for compliance with the 1957 order.—V. 189, pp. 1019 and 1235.

Clairel, Inc., N. Y. City—Leases Warner Bros. Space—

In an expansion move, this manufacturer of hair coloring and other beauty products has subleased from Warner Bros. Pictures, Inc., approximately 30,000 square feet of office space on the sixth floor of the 39-story Tishman Building at 666 Fifth Ave., New York.

Clairel, Inc., which has branch offices located throughout the United States, will use the Tishman Building space as their national executive offices. They are presently located at 510 Sixth Avenue.

William P. Higgins of Proskauer, Rose, Goetz and Mendelsohn, attorneys, represented Clairel in the transaction.

Clary Corp.—Announces New Development—

A read-out form printer with a 12-decade capacity and an automatic form ejector has been developed by the corporation's Electronics Division.

Designated the Clary Model 1941, the unit is an extension of the Clary Parallel Entry Data Printer with a paper transport mechanism which precisely positions pre-printed forms, according to William Beall, division head.

Typical applications for the Model 1941 are recording automatic checkout data, logging instrumentation data, recording quality control reports, automatically recording inspection records and printing gummied labels and inspection tags.

International Sales 45% Higher—

The corporation's International Division sales rose 45% to \$2,127,000 in 1958, Joseph M. Klein, division head, reported on March 11.

Sales in 1957 totaled \$1,448,000, a 40% increase in turn over 1956. Mr. Klein predicts sales of \$2,500,000 in 1959. The improvement is expected to come from generally better world-wide economic conditions as well as new distribution outlets currently being established in the Latin American countries.—V. 189, p. 600.

Cluett, Peabody & Co., Inc.—Earnings Show Decline—

Year Ended Dec. 31—	1958	1957
Sales	99,089,224	106,311,951
Income from sales before taxes	3,726,745	7,663,209
"Sanforized" Division income before taxes	2,335,235	2,366,323
Other income charges (net)	Cr40,041	397,536

	1958	1957
Consolidated income before taxes	6,102,021	9,631,996
Net income after taxes	2,752,021	4,418,996
Number of common shares	973,821	973,119
Earnings per common share	\$2.58	\$4.17

—V. 187, p. 2243.

Collins Radio Corp.—Awards Sub-Contract—

Melpar, Inc., of Falls Church, Va., on March 13 announced the award of a contract from the Collins Radio Corp., for the Project Mercury "manned-satellite" microwave antennas. Collins Radio is in turn under contract to McDonnell Aircraft Corp., prime Project Mercury contractor to the National Aeronautics and Space Agency.

Melpar contract responsibilities involve original conception, design, and expedited production of these satellite components. A subsidiary of the Westinghouse Air Brake Co., Melpar has extensive facilities in the north Virginia area, the Boston area, and the Southwest.—V. 189, p. 1128.

Colonial Plaza Corp., Patterson, N. J.—New Shopping Center Planned in Connecticut—

The Galesi Brothers, real estate investors of Patterson, N. J., announced on March 23 the acquisition of a 20 acre land parcel in downtown Waterbury, Conn., owned by the American Brass Co. for the past 110 years. The property at West Main Street and Thomaston Avenue was sold to the Galesi Brothers, principals of the Colonial Plaza Corp., 323 Main Street, Patterson, N. J., and will be used for the construction of a shopping center, plus an office building for a local bank and a third building which is expected to be a Medical Arts Center. Parking will be provided for more than 1,200 cars. In addition, facilities have been made to house a major department store, a hotel and additional retail stores.

Exploratory work on the project, similar to the re-development in nearby cities, where land costs alone have approximated \$4 to \$5 million," said Vincent Galesi, President of Colonial Plaza Corp., "and actual construction will get under way within several months."

"Our schedule calls for occupancy to begin in approximately one year," he stated.

Colonial Stores Incorporated—February Sales Up—

Period End. Feb. 21—	1959—4 Wks.—1958	1959—8 Wks.—1958
Sales	\$33,017,918	\$34,298,512
	\$65,933,548	\$68,047,465

—V. 189, p. 915.

Colorado Reduction Corp., Columbus, O.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, with offices at 85 North High St., Columbus, Ohio. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification, filed July 16, 1954, Colorado Reduction proposed the public offering of 1,800 shares of class B common stock at \$25 per share pursuant to such an exemption.

In its suspension order, the Commission asserts that one of the conditions of the Regulation A exemption has not been complied with, in that Colorado Reduction failed to file the required semi-annual reports of stock sales.—V. 180, p. 347.

Colorado & Southern Ry.—Trading to be Suspended—

The Board of Governors of the New York Stock Exchange on March 19 voted to suspend trading in the common stock and second preferred stock of this company, effective at the opening of the market on March 30.

Application will be made to the Securities and Exchange Commission to delist the two issues.

The number of shareholders of each has been so reduced that the Board considered the two issues to be no longer suitable for trading in the Exchange's market. Common stockholders total 196 after discounting odd lot holdings of less than 10 shares. Chicago, Burlington & Quincy RR Co. owns 279,765 of the company's common shares, leaving 30,235 shares publicly held.

Second preferred stockholders total 125 after discounting odd lots of less than 10 shares. Chicago, Burlington & Quincy also owns 61,421 second preferred shares, leaving 23,579 publicly held.

Colorado & Southern also has an issue of first preferred stock which will remain listed on the Exchange. There are 460 holders of this issue. Chicago, Burlington & Quincy owns 12,756 shares, while 72,244 shares are publicly held.—V. 189, p. 1236.

Colorado Water & Power Co.—Underwriters—

The proposed public offering of \$220,000 6% unsecured debentures due April 1, 1964 and 1,100 shares of common stock (par \$1), in units of \$206 of debentures and one share of stock at \$205 per unit, will be made through Associated Securities, 312 Main St., Cedar Falls, Iowa. See also V. 189, p. 1128.

Columbia Gas System, Inc.—Bids April 1—

Bids will be received by the corporation at 120 East 41st St., New York 17, N. Y., up to 11 a.m. (EST) on April 1 for the purchase from it of such of the 1,799,057 shares of common stock (par \$10) as shall not be deliverable pursuant to subscriptions under the offering to its stockholders. See also V. 189, p. 1236.

Columbia Ribbon & Carbon Manufacturing Co., Inc.—Announces New Development—

This corporation has developed and successfully tested a "live" copying sheet which "recuperates" after each use, and company officials estimate it will save American and foreign business millions of dollars a year.

For example, the company estimated that during the latter stages of its development, the product made possible the use of techniques which have saved one user more than \$2,000,000.

The new material, which looks like carbon paper, utilizes a completely new duplicating principle and, according to H. F. E. Dixon, President, will have "revolutionary effects upon conventional copying techniques."

He said the new process will eliminate many of the existing drawbacks of carbon paper and will, in time, replace it "except for certain specialized usages."

The result of a ten-year research and development program, the new product will be distributed by Columbia's international network of dealers and salesmen under the registered trade name "Plastisol"—derived from the plastic and solvent which are fundamental to its process. Cost of the product will be approximately the same as the company's high quality carbon papers.

The company, founded in 1905, maintains manufacturing plants in Glen Cove, N. Y., Duarte, Calif.; London, England; Milan, Italy; Sydney, Australia; Toronto, Canada; Buenos Aires, Argentina; Sao Paulo, Brazil; and Zurich, Switzerland.—V. 183, p. 403.

Comstock Uranium-Tungsten Co., Inc.—Indictment Returned in Sale of Stock—

The SEC San Francisco Regional Office announced March 13, 1959 that Clement G. Cafarelli, Kearns, Utah, Leo J. Puccinelli of Elko, Nev., and George T. Taylor of Salt Lake City, Utah, were indicted March 4, 1959, by Federal Grand Jury for District of Utah, for violations of registration and anti-fraud provisions of Federal Securities Laws in the offer and sale of common stock of this company.—V. 184, p. 916.

Consolidated Edison Co. of New York, Inc.—Construction Budget for 1959 \$200,000,000—

Customers' growing service requirements will necessitate construction expenditures estimated at \$200 million in 1959, with new electric facilities accounting for \$182 million of the total. The remainder of the expenditures is required for the gas and steam distribution systems and for plant common to all departments of the company.

Over half of the electric budget is for generating station facilities—continuation of the installation of a 335,000-kilowatt turbine-generator at Arthur Kill station in Staten Island, scheduled for operation this year, and of a 340,000-kilowatt unit at Astoria station. Foundation and erection work will proceed at the Indian Point nuclear generating station, the rest of the electric construction budget will go for distribution facilities—substation, high-tension feeders and reinforcements and extensions to the low-voltage system.—V. 189, p. 1128.

Consolidated Natural Gas Co.—Plans Stock Offer in May—Bond Sale Later—

The directors on March 13 approved a plan to offer the company's stockholders the opportunity to subscribe for additional shares of capital stock on the basis of one share for each 10 shares held, according to an announcement made by James Comerford, President.

The offering is dependent on stockholders approving, at the annual meeting on May 19, 1959, the necessary increase in the company's authorized shares as set forth in the proxy statement to be mailed to stockholders on or about April 1.

Present plans call for the offering of 821,256 shares to be made beginning on or about May 21, 1959, at a subscription price below the market price prevailing at the time of the offering.

The stock offering would provide the major part of the new capital required to meet the company's 1959 construction program now estimated at \$69,300,000. Present plans also call for the sale of \$20,000,000 of debentures in 1959.

Proposes Share Increase—

The company has filed a proposal with the SEC for a charter amendment to increase its authorized shares of capital stock from 8,500,000 to 9,500,000 shares and to solicit stockholder approval thereof; and the Commission has given interested persons until March 30, 1959, to request a hearing thereon. According to the application, the additional shares would be available for issuance from time to time to finance the acquisition of operating properties or securities of a public utility or natural gas company. Consolidated's 1959 financing program contemplates that an offering of 821,256 shares will be made to stockholders, shortly after the annual stockholders meeting, on the basis of one new share for each 10 shares held.—V. 189, p. 44.

Consumer Acceptance Corp.—Preferred Stock Sold—McLaughlin, Kaufman & Co., of New York City, on March 11 publicly offered as a speculation 54,000 shares of 30 cent cumulative convertible preferred stock (par \$1) at \$5 per share. This offering has been completed, all of said shares having been sold.

Each share of preferred stock is convertible into one share of class A common stock (par 10 cents) at any time to Dec. 31, 1965. The preferred stock is also redeemable at any time, at the option of the company, at \$5.50 per share.

PROCEEDS—The net proceeds will be added to the general funds of the company, and together with other corporate funds, will be available for general corporate purposes, including the making of small loans in the regular course of business.

BUSINESS—The company is a Rhode Island corporation organized in June 1953. Its principal executive office is located at 904 Hospital Trust Bldg., Providence, R. I.

The company has 11 wholly owned subsidiaries, 10 of which are engaged principally in the business of loaning money under the Small Loan Laws.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% debenture bonds, series A (subordinated) due Oct. 1, 1973	\$299,000	\$254,500
Subordinated 6% 20-year debenture bonds due July 1, 1974	573,500	523,500
*Subordinated 6% 20-year debenture bonds due Oct. 1, 1974	200,000	10,000
30-cent cum. pfd. stock (par \$1)	195,000 shs.	76,100 shs.
Class A common stock (par 10 cents)	350,000 shs.	128,908 shs.
Class B common stock (par 10 cents)	10,000 shs.	10,000 shs.

*The debenture bonds due Oct. 1, 1974 were issued by one of the subsidiaries, Lafayette Finance Corp. In addition to the \$10,000 issued, there is presently outstanding \$60,000 owned by the parent company which is eliminated in consolidation.—V. 189, p. 1125.

Consumers' Cooperative Services, Inc. (N. Y.)—Files With Securities and Exchange Commission—

The corporation on Feb. 19 filed a letter of notification with the SEC covering 3,840 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 182, p. 812.

Continental Airlines, Inc.—Plans Hawaiian Service—

This corporation announced on March 17 that it is filing an application with the Civil Aeronautics Board to serve the Hawaiian Islands.

The company is asking for the right to fly to Honolulu from both San Francisco and Los Angeles and for nonstop rights to Honolulu from Chicago, Denver and Kansas City, according to Robert F. Six, President.—V. 189, p. 1123.

Control Data Corp.—Sales and Earnings Rise—

Net sales of \$1,466,433 for the first half of its fiscal year, ended Dec. 31, 1958, were reported together with a net profit of \$31,697.

These figures were announced by William C. Norris, President, and compares with net sales of \$625,756 and a net loss of \$114,716 reported for the period from the company's incorporation (July 8, 1957) to June 30, 1958.

The company's backlog on Dec. 31 was approximately \$3,000,000, compared with a backlog of approximately \$2,000,000 on June 30, 1958.

Development of the company's 1604 digital computer is progressing favorably, Mr. Norris said, and a full-scale prototype is nearing completion. Interest in the advanced computer is increasing among potential users, he said.—V. 188, p. 1612.

Controls Co. of America—Two Subsidiaries Merge—

The directors of both companies have approved a proposal for Controls Co. of America (Canada) Ltd. to acquire the assets of Redmond Electric Motors of Canada Ltd., it was made known on Feb. 26 by Dan O'Leary, President of Controls Company Ltd.

Both Canadian companies are subsidiaries of Controls Co. of America, which is headquartered at Schiller Park, Ill.

The Redmond plant at St. Thomas, Ontario, manufactures fractional horsepower electric motors for automotive, heating and air conditioning applications. These motors range in size from 1/500 to one-third horsepower.

The Cooksville, Ont., plant of Controls Company Ltd. manufactures and distributes the parent company's A-P line of flow controls and accessories for oil and gas heating, refrigeration and air conditioning. It also manufactures the Soreng line of home laundry components, including solenoids, switches, washer and dryer timers, water mixing valves and shaded pole motors.—V. 189, p. 600.

Cordillera Corp., Seattle, Wash.—Files With SEC—

The corporation on March 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2703.

Crowell-Collier Publishing Co.—Registers Stock Option Plan With SEC—

The company filed a registration statement with the SEC on March 16, 1959, covering 145,398 shares of common stock. These shares include (a) shares which are being offered or are to be offered from time to time by Crowell-Collier to certain key management employees of the company and its subsidiaries under the company's Stock Option Plan; and (b) shares heretofore purchased or to be purchased by optionees under said plan upon exercise of options granted pursuant to the plan, which may be resold by such persons to the public from time to time. The prospectus lists 12 selling stockholders who have received options for the purchase of 83,500 shares in the aggregate, at prices ranging from \$6.89 to \$9.27, of which options for 7,500 shares have been exercised. Holders of options for the largest blocks of stock are: W. D. Cole, Board Chairman and Chief Executive Officer, 25,000 shares; Peter J. Dennerlein, 10,000; and E. J. McCaffrey, Treasurer, 10,000.—V. 187, p. 675.

Crown Cork & Seal Co., Inc.—Leases to Topps—

Topps Chewing Gum, Inc., James E. Shorin, President, has subleased from the Crown Cork & Seal Co., Inc., John Connelly, Pres-

ident, approximately 18,000 square feet of office space in the Bush Terminal Building at 254 36th St., Brooklyn, N. Y., it is reported by John J. Reynolds, Inc., broker in the transaction.

The space, occupied by Crown Cork for 20 years, was vacated when the company opened its Philadelphia, Pa., offices.—V. 189, p. 1236.

Cutter Laboratories, Berkeley, Calif.—Acquisitions—

This corporation has signed an agreement to acquire the assets of Olympic Plastics Co., Inc. and Olympic Containers, Inc. of Los Angeles, Calif. This acquisition, in terms of sales volume, is Cutter's largest to date.

According to Dr. Robert K. Cutter, M.D., President of Cutter Laboratories, and David Rome, President of Olympic Plastics, present management, staff and operating personnel will continue unchanged. The assets of both companies were acquired in exchange for class A common stock of Cutter.

Olympic Plastics Co., Inc. has for many years been a leading supplier of engineered Injection Compression and Fibreglas molded products such as high temperature insulation for rocket motors, electrical assemblies and other molded components for the aircraft, missile, and electronics industries, together with a wide range of engineered plastic molded products for industry in general. Its container activities have grown to be the largest in the west coast in the fast-growing field of plastic "squeeze bottles" as well as rigid blown containers for the drug, food and cosmetics industries. Plans are underway for a substantial increase in plant capacity for 1959. A new building is soon to be started on the present plant site.

New equipment for existing departments is on order, and equipment for the newest activity, decorating and printing on bottles, is already on hand. Olympic has been in business for some 18 years and presently employs 250 people.

Dr. Cutter stated that Cutter Laboratories is a substantial consumer of plastic items in its hospital product line. Cutter already participates in the plastics field through its affiliates, Plastron Specialties, Inc. in Los Angeles which was acquired in 1954 and Pacific Plastic Products, Inc. in San Francisco which was acquired in 1956.—V. 189, p. 1020.

Daitch Crystal Dairies, Inc.—Assumes Lease—

See Seeman Brothers, Inc., below.—V. 189, p. 1128.

Dayton Rubber Co.—Two Acquisitions Announced—

The company has acquired complete ownership of two aircraft equipment manufacturers, C. M. Christie, President, announced on March 17. These are the Hardman Tool & Engineering Co., Los Angeles, Calif., a large aircraft seat manufacturer which supplies seats for more than 70 world airlines and is currently producing seats for the Boeing 707 and Lockheed Electra among others; and Aircraft Standards, Inc., Santa Monica, Calif., which manufactures and designs highly engineered tools, dies and fixtures for the aircraft and missile industries.

Sales of Hardman last year amounted to approximately \$5,000,000. The company employs 400 people in Los Angeles and in the Eastern offices at Northport, Long Island, New York. With the back order positions of over \$5,000,000 in aircraft products, Mr. Christie estimates annual sales of these subsidiaries will be twice their present volume in a short period of time.

Earlier this year Dayton Rubber established the Strato-Safety Equipment Corp., at Torrance, Calif., which will produce oxygen hose, oxygen masks and other allied products for high altitude military and commercial flights.—V. 188, p. 1612.

De Beers Consolidated Mines, Ltd.—New Affiliate—

See Englehard Industries, Inc. below.—V. 182, p. 2356.

Desilu Productions, Inc.—Stock Listed—

Admitted to trading on the American Stock Exchange on March 16 were the 1,150,000 \$1 par common shares of this large producer of filmed television series in the nation founded in 1950 by Desi Arnaz and his wife, Lucille Ball, who are now President and Vice-President of the corporation. See also V. 189, p. 1236.

Diana Stores Corp.—February Sales Increased—

Period End, Feb. 28—	1959—Month—1958	1959—7 Mos.—1958
Sales	\$2,094,644	\$1,650,290
	\$23,134,831	\$21,049,408

—V. 189, p. 808.

Dr. Pepper Co.—Volume Soars in February—

Wesley R. Parker, President, on March 3 reported syrup sales for the month of February, 1959 had gained 13½% over the same period of 1957.

As of the end of February, nine new plants have been added in 1959 with a number of additional plant openings scheduled in the near future.

Parker voiced an optimistic outlook for future sales and said the company was "well within" its timetable of gaining complete national distribution in 1959.—V. 189, p. 915.

Drug-Fair Community Drug Co., Inc. — Further Financing Details — Mention was made in our issue of March 16 of the public offering and sale on March 13 of 55,000 shares of class A common stock (\$1 par value) at \$14 per share and \$750,000 5½% subordinated sinking fund debentures, due March 15, 1974 (with class A stock purchase warrants attached) in units of \$500 of debentures and a warrant to purchase 25 shares of stock at \$500 per unit by Auchincloss, Parker & Redpath and associates. Further details follow:

PROCEEDS—The purpose of the new financing is to open new Drug Fair Stores, as well as to meet the increased requirements of investments in inventories resulting from the opening of the new retail drug stores.

The net proceeds to be received by Drug Fair from this financing, estimated at approximately \$1,423,500 after deduction of expenses estimated at \$15,000, will be added to the working capital of the company. It is intended to use part of the proceeds to retire the 8½% subordinated debentures currently outstanding in the amount of \$60,500. The balance of the funds, estimated at \$1,363,000, together with funds provided from internal sources, estimated at \$650,000, will be used to open new retail drug stores and provide inventory for new stores during the next two years. These funds may be supplemented by temporary short-term bank borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*5½% collateral trust notes	\$800,000	\$800,000
5½% subordinated sink. fd. debts.	750,000	750,000
Preferred stock:		
6% cum. partic. (\$10 par)	\$30,000 shs.	
Class A—5% cum. (\$100 par)	1,000 shs.	1,000 shs.
Class B—6% cum. (\$100 par)	2,000 shs.	350 shs.
Common stock A—\$1 par	\$900,000 shs.	272,550 shs.
Common stock B—\$1 par	592,450 shs.	432,450 shs.

*The 5½% collateral trust notes mature in semi-annual installments on June 1 and Dec. 1 of each year at the rate of \$40,000 on each maturity date so that all notes will have matured by June 1, 1968, except the first two notes both of which mature June 1, 1959. The stock of all subsidiary corporations and life insurance policies in the amount of \$300,000 on the lives of Milton Elsborg and Robert Gerber have been pledged as collateral for these Notes.

The Certificate of Incorporation of the Company, forbids the reissue of this preferred stock which was redeemed May 31, 1957.

\$37,500 shares of common stock A of the company have been reserved for issuance upon exercise of stock purchase warrants attached to the 5½% subordinated sinking fund debentures. In addition, 432,450 shares have been reserved for issuance upon the conversion of a like number of shares of common stock B.

DIVIDENDS—The company has paid all preferred stock dividends when due. Since dividends were initiated on the common stock A on July 31, 1957 the company has paid six consecutive quarterly dividends of \$0.0875 each per share, the last of which was paid

on Jan. 31, 1959 to stockholders of record on Jan. 9, 1959. To date, no dividends have been paid on common stock B and it is not the intention of the directors of the company to initiate cash dividends at this time on the common stock B.

BUSINESS—Drug Fair was incorporated in Maryland on May 1, 1951. It was a successor to a previous business originally established in September, 1938, at which time it commenced business with one drug store, of only 1,200 square feet, located at 315 N. Glebe Road, Arlington, Va. Second and third stores were opened in Arlington in 1944 and 1948. At the present time the company operates 32 drug stores, in Maryland, Virginia and Washington, (D. C.).

The company is committed to a total of 47 leases and 9 agreements to lease covering various sites in greater metropolitan Washington. At these locations the Company now operates stores, has plans to open stores or has leased warehouse or office space for its own use or sublet to others. In addition to the 32 stores now in operation the company has entered into lease commitments on seven sites and has agreements to lease nine additional locations in the Washington area. It is anticipated that seven of these stores will be opened in the balance of 1959 and the rest of the stores in 1960. The company has a lease on its warehouse and administrative offices at 1200 South Eads St., Arlington 2, Va. and it sublets six other premises which it had formerly used for warehouse and retail purposes.

All of the above stores are operated by wholly owned subsidiaries of the company. Thirteen of the above stores are operated by separate subsidiary corporations. Eight subsidiary corporations each operate two of the above stores and one subsidiary operates three stores.

UNDERWRITERS—The underwriters named below have severally and not jointly agreed to purchase from the company, in the amounts set opposite their names the debentures with attached warrants, and 55,000 shares of common stock A:

	Debentures	Com. A Shares
Auchincloss, Parker & Redpath	\$350,000	25,000
Jones, Kreger & Co.	140,000	10,500
Ferris & Co.	110,000	8,000
Rouse, Brewer, Becker & Bryant	85,000	6,000
Sade & Co.	50,000	4,000
Birsky & Co.	13,000	1,500

See also V. 189, p. 1236.

Dumas Milner Corp., Jackson, Miss.—Acquisition—

This corporation, manufacturers of internationally sold household cleaning and laundering products, on March 10 announced its entry into the pharmaceutical field with the acquisition of Taylor Laboratories, Inc., of Houston, Texas, in a straight cash transaction.

Taylor Laboratories' line of ethical drug products is distributed through drug store outlets as well as being recommended and used by doctors and in hospitals across the nation. It is currently marketing some 170 drug items, a number of which are said to be new items of large potential.

C. H. Taylor, President of Taylor Laboratories, is joining Dumas Milner Corporation to head up, as Vice-President and General Manager, the newly formed drug division which has been established as the Taylor Laboratories Division of the company. T. H. Coulter, formerly Vice-President of the drug company, has been appointed Vice-President of sales and advertising for the division.

The Milner firm manufactures and distributes the popular Pine-Sol, Perma Starch, Mystic Foam and White Wave lines of household products from facilities in Jackson, Illinois, and Toronto, Canada. It has acquired a number of companies in recent months. Only a couple of months ago it established a Foreign Operations Division to handle distribution of its products abroad. Its Grocery Products Division services the grocery and food field in this country.—V. 189, p. 601.

Eagle-Picher Co., Cincinnati, Ohio—Files With SEC—

The company on March 4 filed a letter of notification with the SEC covering 6,521 shares of common stock (par \$10) to be offered to employees under the company's 1959 Employees' Stock Purchase Plan at 95% of the closing price on the New York Stock Exchange on the day on which allocations are made and purchase contracts accepted. No underwriting is involved. The proceeds are to be used to purchase the securities.—V. 187, p. 1205.

Eastman Kodak Co.—Adds Warehouse Space—

A 40,000 square foot addition to present distribution facilities is under construction at the company's Southwestern sales division headquarters in Dallas, Texas, it was announced recently by T. P. Pevsner, Vice-President and Director of Sales Administration.

The one-story structure, he said, will add 70% more warehouse area to the regional headquarters in Dallas.

The addition, which is scheduled for completion by Aug. 1 this year, is part of the company's continuing program of capital improvement. Kodak's total 1959 budget for additions and replacements for its U. S. plants, offices, and equipment, is \$61 million.

Expands Graphic Reproduction Technical Service Center—

Enlarged and modernized facilities for the company's graphic reproduction technical service center in Rochester, N. Y., were announced recently by A. W. Streitmater, General Manager of the professional goods sales division of Eastman Kodak Co.

"This year we expect the center will serve about 3,000 visiting technicians from the U. S. and other countries—about twice as many people as in recent years," Mr. Streitmater said. "Larger special groups can be accommodated, as well as increased enrollment in the regularly scheduled two-day conferences."

The area covered by the center has been increased 35% to a total of 8,630 square feet. There are 11 darkrooms, two more than before, along with three small conference rooms and a large, versatile conference room that can seat 50 people.

In addition to color reproduction, other techniques most often demonstrated include the use of contact screens for making improved half-tone negatives and positives for black and white reproduction, and the use of Kodak Photo Resist for making photoengraving plates, lithographic plates, name plates, and etched electrical circuits.—V. 189, p. 1237 and 1020.

Ebasco Services Inc.—Issues New Brochure—

The corporation has just issued a 20-page illustrated brochure describing the business consulting, engineering, and construction services which it performs for both large and small clients in this country and abroad.—V. 188, p. 851.

Edison Brothers Stores Inc.—February Sales Up—

Period End, Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$6,595,854	\$5,185,905
	\$13,456,674	\$10,928,752

—V. 189, p. 1021.

Electronic Specialty Co.—Sales and Earnings Lower—

	1958	1957
Nine Months Ended Dec. 31—		
Net sales	\$2,917,000	\$3,841,000
Profit before taxes	16,000	628,000
Net profit	11,000	305,000
Earnings per share	\$0.03	\$0.83

—V. 188, p. 2641.

Electronics Corp. of America—Earnings Increased—

	1958	1957
Calendar Years—		
Net sales	\$6,639,121	\$8,037,553
Net income	208,001	182,653
Earnings per share	\$0.25	\$0.22

Arthur G. B. Metcalf, President, announced that Electronics Corp. Pan America, a wholly-owned subsidiary, started operations in San Juan, Puerto Rico during the latter part of 1958 and is manufacturing there the photoelectric Automatic Beam Changer currently available on the Chrysler line of automobiles.—V. 186, p. 839.

Elfun Trusts, New York—Registers With SEC—

This investment company filed a registration statement with the SEC on March 17, 1959, covering an additional 150,000 of Trustees' Certificates aggregating \$5,949,765 in amount.—V. 187, p. 1431.

Eljo Oil & Mining Corp.—Suspension of Stock Offering Becomes Permanent

The SEC, it was announced on March 18, has cancelled the hearing scheduled for March 23, 1959, in its Los Angeles Branch Office on the question whether to vacate, or make permanent, an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this oil corporation. The suspension of the exemption thus becomes permanent.

In its suspension order, issued Jan. 12, 1959, the Commission asserted among other things that Eljo Oil's offering circular is false and misleading in respect of certain material facts, particularly with respect to (1) the acquisition of new properties and (2) the use of the proceeds of the stock sale.—V. 189, p. 1129.

Elva Imports Ltd., Washington, D. C.—Files With SEC

The corporation on Feb. 21 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used to purchase cars from Elva Engineering Co., Ltd.; to repay a promissory note and for working capital.

Engelhard Industries, Inc.—Forms New Affiliate

It was announced on March 17 by Charles W. Engelhard, Chairman of Engelhard Industries of Canada, Ltd., that a new research company called Consolidated Diamond Development Co., Ltd., has been formed in Canada by South African diamond interests and Engelhard Industries, to investigate further fields for their uses of natural diamond grit.

The main object of this new company will be to expand and develop uses of natural diamond abrasives for the benefit of wheelmakers and other users of the material to whom the results of experimental work will be made available. It is expected that the company's research program will be developed to cover all aspects of diamond abrasive usage, in collaboration with all users of natural diamond powders.

The company will have initial capital of \$300,000 to be contributed jointly by a company associated with De Beers, and Engelhard Industries, on the basis of a 10% holding for each company.—V. 188, p. 2351.

Ero Manufacturing Co.—Acquisition—

Purchase by this company of the Star Seat Cover Co. of San Antonio, Texas, Ero's second acquisition in three months, was announced on March 16 by Howard F. Leopold, President. The present San Antonio manufacturing operations, Mr. Leopold said, will be moved to the 50,000 square foot plant in Dallas, Texas, which Ero recently re-equipped and has been operating since it was acquired with the seat cover division of The Schoellkopf Co. in December, 1958.

The purchase, for an undisclosed consideration, was for cash, according to Mr. Leopold.—V. 189, p. 316.

Fairmont Foods Co.—Acquires Potato Chip Firm—

John A. Robins, President, on March 5 announced that Fairmont had acquired for cash all the assets and business of Kitty Clover, Inc. of Omaha, Neb.

Kitty Clover operates one of the most modern potato chip plants in the country and is considered among the leaders in the chip industry. This plant serves distribution points throughout Nebraska and portions of Iowa, South Dakota, Minnesota, Missouri and Kansas. It is Fairmont's plan to expand the operation to serve a wider market area on a more concentrated basis.

Mr. Robins stated that no outside financing was required to complete the acquisition.—V. 189, p. 44.

Fed-Mart Corp.—Registers Proposed Stock Offering With SEC—

The corporation, with offices at 8001 Othello St., San Diego, Calif., on March 16 filed a registration statement with the SEC covering 170,700 shares of common stock, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price is to be \$11 per share, with a 90c per share commission to the underwriters.

The company was organized in 1954 and is primarily engaged in the operation of retail shopping facilities in which the right to shop is limited to registrants, their immediate families and guests. Registration is principally restricted to government employees (military and civil), teachers, employees of public utilities, franchised institutions, banks, federally chartered savings and loan associations, hospitals, and companies engaged principally in performing government contracts.

Net proceeds of the stock sale, estimated at \$1,600,000, are to be used as follows: \$325,000 for acquisition of land, building and fixtures for a new store which the company recently completed in Houston, and \$250,000 for working capital for this new store; \$500,000 for acquisition of land, building and fixtures, and for working capital, for a new store to be built in El Paso; \$200,000 for expansion of the operations of Reid Oil Company, a subsidiary engaged in the wholesale petroleum business; and the balance for reduction of outstanding long term debt by \$187,617 and short term debt by \$196,205.

Fireman's Fund Insurance Co.—Earnings Higher—

This company and its subsidiaries recorded an operating profit of \$4,913,000 for 1958. James P. Crafts, President, told shareholders in his annual report released March 6 in San Francisco. Operating results produced net adjusted earnings amounting to \$3.15 per share, compared with 18 cents per share in 1957. These earnings exclude capital gains or losses on sale of investments but include allowance for a 35% equity in the increase in unearned premium reserve. Income tax refunds aggregating \$7,160,000, recoverable by the company as a result of underwriting losses sustained during 1956 and 1957, were not reflected in 1958 operating results.

"Although underwriting results continued unprofitable, improvement was shown in the last half of the year when a small underwriting profit was recorded, notwithstanding added reserves resulting from increased business," Mr. Crafts told shareholders. Twelve months' underwriting operations, he said, produced a loss of \$7,516,000 as against \$12,862,000 in 1957. Investment earnings for the period, excluding realized capital gains or losses, were up 8.2% and totaled \$12,430,000.

The company's assets at year-end passed the half billion mark and were \$311,237,000. Loss and loss expense reserves stood at \$118,671,000 compared with \$113,907,000 at Dec. 31, 1957. Unearned premium reserve increased \$12,945,000. Policyholders' surplus reached a new high of \$162,745,000.

Premiums written during 1958 totaled \$230,512,000 an increase of 6.9% over 1957. The major classifications of business were: Fire and allied lines \$71,737,000; Ocean and Inland Marine, \$36,661,000; Automobile, \$62,861,000; Casualty and Accident and Sickness, \$42,520,000; Fidelity, Surety and Burglary, \$16,733,000.—V. 188, p. 444.

(M. H.) Fishman Co. Inc.—February Sales Higher—

Period End, Feb. 28— 1959—Month—1958 1959—2 Mos.—1958
Sales \$799,325 \$751,104 \$1,553,831 \$1,484,855
—V. 189, p. 809.

Food Fair Stores, Inc.—Rights to Subscribe—

The company now plans to offer its common stockholders of record March 24, 1959 the right to subscribe on or before April 10 for \$21-750,000 20-year convertible subordinated debentures due April 1, 1979 at par (flat) on the basis of \$100 of debentures for each 25 common shares held. See also V. 189, p. 1129.

Forestry Suppliers, Inc., Jackson, Miss. — Files With Securities and Exchange Commission—

The corporation on Feb. 20 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$10) to be offered at \$20 per share and \$30,000 of 10-year 6% convertible subordinated debentures convertible into common stock after Feb. 29, 1964 at the rate of four shares for each \$100 of debentures at face amount. No underwriting is involved. The proceeds are to be used to repay bank loans and for working capital.

Ford Motor Co. (Mich.)—February Output Up—

Ford Motor Co. produced 173,584 cars and trucks during February for a year-to-date total of 362,885 units. In the same periods of 1958, production was 130,491 and 289,513.

Thunderbird production in February was 6,023 units, for a two-month total of 12,110. In 1958, comparable totals were 2,168 and 3,692.

The breakdown follows:

Period End, Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Ford Passenger	127,815	95,701
Mercury	14,684	11,310
Edsel	3,819	1,103
Lincoln	2,570	3,435
	6,128	6,652
Total cars	148,892	111,549
Trucks	24,692	18,942
	53,169	42,338
Total cars & trucks	173,584	130,491
Tractor	5,635	5,276
	11,171	10,556

Registers Secondary Offering With SEC—

This company filed a registration statement with the SEC on March 12, 1959, covering 2,000,000 shares of its common stock. These shares are to be sold and delivered to underwriters upon conversion of shares of class A stock owned by the Ford Foundation; and the common shares are to be offered by the Foundation for public sale through an underwriting group headed by Blyth & Co., Inc., The First Boston Corporation, Goldman, Sachs & Co., Kuhn, Loeb & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Inc., and White, Weld & Co. The initial public offering price will be a fixed price agreed to by the Ford Foundation and the underwriters in relation to the current market quotations for the Ford Motor common on the New York Stock Exchange immediately prior to the offering. Underwriting terms are to be supplied by amendment.

The capital structure of the company at Dec. 31, 1958, as adjusted to give effect to the issuance of the 2,000,000 of common shares upon conversion of the same number of shares of class A stock, included 34,152,239 shares of class A stock, 6,293,100 shares of class B stock, and 14,339,504 shares of common stock. The selling stockholder, The Ford Foundation, a non-profit corporation, owned on March 2, 1959, 36,152,239 class A shares, representing 65.9% of the outstanding equity securities of the company "and constituting a very substantial portion of the Foundation's total assets. Upon the sale of the shares offered by this prospectus, the Foundation's holdings will constitute 62.3% of the outstanding equity securities of the company." Sale of the shares "is to enable the Foundation to effect a further diversification of its investments." The Foundation may from time to time sell further portions of its holdings of Ford Motor stock and/or make grants to scientific, educational or charitable organizations in the form of class A shares or common shares resulting from the conversion of class A stock.—V. 189, p. 1237.

Foster-Forbes Glass Co., Marion, Ind.—Common Stock Offered — Raffensperger, Hughes & Co., Inc., Indianapolis, Ind., on March 17 publicly offered 30,000 shares of common stock (par \$1.50) at \$25.50 per share. Glore, Forgan & Co. also participated in the offering which has been completed.

PROCEEDS—The net proceeds will go to selling stockholders, and no funds will accrue to the company.—V. 189, p. 1021.

Frito Co.—Stock Split Voted—

The shareholders on March 16 voted to split the common stock 2-for-1. Directors set March 17 as the effective date for the split. With the split, the par value of each share was reduced from \$5 to \$2.50.

The shareholders, also, voted to amend the corporate charter to authorize an additional 1,000,000 shares of \$2.50 par value stock, bringing the total number of shares authorized to 3,000,000. After the split, the company will have 1,529,148 shares of its authorized common stock outstanding.

Certificates for the new stock resulting from the split will be mailed to shareholders by the transfer agent in the near future, according to John D. Williamson, Executive Vice-President.—V. 189, p. 1621.

Gabriel Co.—Announces New Development—

Details of the first two in-flight uses of the new Mark I rocket catapult for emergency ejection from disabled jet aircraft were revealed on March 20 by John H. Briggs, President. This unit was developed by Gabriel's wholly-owned subsidiary, The Talco Engineering Co., Mesa, Ariz., to requirements and design specifications established for F-102A all-weather interceptors by the Air Force and Convair (San Diego) Division of General Dynamics Corporation, producers of the F-102A.

Mr. Briggs described the new Mark I Talco rocket catapult as combining a cartridge for initial propulsion with a rocket which continues to propel the seat and pilot after separation from the aircraft.

Unit Receives Convair Contract—

The Gabriel Company on March 12 announced the award of a \$300,000 contract to its Talco subsidiary from Convair, Fort Worth, Texas.

The contract involves the production of rocket catapults to be installed in Convair's B-58 supersonic bomber, John H. Briggs, President of Gabriel Co., said.

The B-58 now joins North American's X-15, B-70, F-108, T2J, and A3J; Convair's F-102; Lockheed's F-104, and Martin's P6M aircrafts as users of rocket catapults developed by The Talco Engineering Co. for air crew escape systems.—V. 189, p. 149.

General Aniline & Film Corp.—New Development—

It was announced on March 17 that the development of Helogen Viridine Y by the General Dyestuff Company, a division of this corporation, constitutes a major breakthrough in phthalocyanine chemistry. Phthalocyanine pigments are an important factor in the color industry, and have long been noted for their excellent light fastness, heat stability, and resistance to degradation by acids and alkalis. For years they have provided exceptionally bright and clear colors in the blue to blue-green range and are widely used in paints, inks, plastics, rubber, synthetic fibers, dyes, and even because of their remarkable temperature stability—in high temperature lubricating greases. Until now, however, there has been no significant expansion of their color spectrum since phthalocyanines were commercially introduced in the late 1930's.

The new Helogen Viridine Y pigment which culminates ten years of research work by General Aniline, makes possible vivid, light-fast yellow-green colors free of the dichromatic effect often exhibited by mixtures of yellow and green pigments. It has high tinting power and may be used to produce a wide range of shades in all depths of color. The new pigment is available in the form of toners, lakes, dispersed powders, water dispersions, pastes, and prepresses.—V. 189, p. 1021.

General Bakeries, Ltd. (Canada)—Buys Walkers Cos.

Purchase by this company of the assets of Walkers Bread Ltd. of Ottawa and Walkers Biscuits Ltd. of Brockville is announced by S. R. Saxby, President. These businesses will operate as Walker Bakeries Ltd., a wholly-owned subsidiary of General Bakeries Ltd., and will continue under the management of Bruce Walker.

This extends the operations of General Bakeries definitely into Eastern Ontario. The company presently operates in seven of the ten provinces in Canada.—V. 165, p. 2413.

General Development Corp.—1958 Income Up 213.5%

This corporation on March 12 reported net income of \$6,583,833 for 1958—an increase of 213.5% from the \$2,099,831 net of 1957.

Frank Mackle, President told a group of South Florida security dealers that revenues totaled \$41,035,284 from the sale of houses and homesites last year at the company's community development on both Florida coasts.

The total revenue figure represented a gain of 84.3% from the \$22-288,380 reported for the preceding year. Net income in 1958 was equal to \$2.80 per share compared with 92 cents earnings per share reported in 1957. The company has 2,519,183 shares of common stock outstanding.

Total assets at Dec. 31, 1958 were reported at book value of \$66,308.—

527, up 90.1% from 1957; stockholders' equity was \$22,180,001, up 81.6% from 1957. Net income before taxes came to \$12,969,068 in 1958, an increase of 228.26% from the preceding year. Contracts receivable totaled \$38,722,066 at Dec. 31, 1958, a gain of 238.2% over 1957 year-end figure.

Noting that the increase in net income for the year was 2½ times as great as the increase in total sales, on a percentage basis, Mr. Mackle pointed out that this was primarily the result of the year's tremendous volume of homesite sales. They were up 115.9% over 1957 to a total of \$33,541,326. House sales meanwhile, were up 11.5% to \$7,843,958.—V. 189, p. 1129.

General Electric Co.—Files Stock Option Plan—

This company filed a registration statement with the SEC on March 17, 1959 covering 900,000 additional shares of common stock, for offering under the General Electric 1958 Stock Option Plan, plus those shares under the 1953 Plan, previously registered for which options had not been granted at April 21, 1958 or for which options granted have been or will be forfeited under the provisions of said Plan. A total of 3,922,421 shares of General Electric common are offered to key employees of the company and its subsidiaries who may from time to time hold options granted under the General Electric 1958 Stock Option Plan and the General Electric Stock Option Plan. These shares represent the remainder of the original 5,100,000 shares made available under the Plans, after reduction on account of the 1,177,579 shares purchased by options holders through Feb. 19, 1959.—V. 189, p. 602.

General Finance Corp.—Private Placement—This corporation, through Salomon Bros. & Hutzler, has arranged to place privately \$3,250,000 of 20-year subordinated sinking fund notes, due Feb. 1, 1979, and \$2,000,000 of 5½% capital notes due Dec. 1, 1978, it was announced on March 17.

An additional \$2,000,000 of 5½% capital notes were sold on Dec. 2, 1958, which makes a total of \$4,000,000.

The net proceeds will be used for working capital.—V. 186, p. 1376.

General Telephone Co. of Indiana, Inc.—Earnings—

Month of January—	1959	1958
Operating revenues	\$2,044,128	\$1,883,467
Operating expenses	1,302,809	1,198,819
Federal income taxes	198,000	187,000
Other operating taxes	227,726	196,790
Net operating income	\$315,593	\$300,858
Net after charges	215,012	204,573

—V. 189, p. 1021.

General Telephone Co. of Ohio—Earnings—

Month of January—	1959	1958
Operating revenues	\$1,461,804	\$913,128
Operating expenses	944,542	568,208
Federal income taxes	141,319	100,500
Other operating taxes	149,963	87,597

Net operating income	\$225,980	\$156,823
Net after charges	135,964	101,639

—V. 189, p. 809.

General Telephone Co. of the Southwest—Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton on March 18 offered publicly 300,000 shares of 5.10% cumulative preferred stock at par (\$20 per share). This offering was oversubscribed and the books closed.

PROCEEDS—The company has made substantial additions to, and replacements of, telephone plant during the last five years. Construction totaled approximately \$11,200,000 in 1958, and construction scheduled for completion in 1959 is presently estimated at \$11,200,000. Proceeds from the sale of the new preferred stock will be applied by the company to the payment of outstanding bank loans and for 1959 construction.

BUSINESS—The company is the largest independent (non-Bell) telephone operating company in the southwest. It provides telephone service in 265 exchange areas and surrounding territories to approximately 40% of the independent telephones in Texas, New Mexico, Oklahoma, Arkansas and Louisiana. The company's executive offices are in San Angelo, Texas.

EARNINGS FOR FIRST MONTH OF YEAR

Month of January—	1959	1958
Operating revenues	\$2,540,711	\$2,193,646
Operating expenses	1,530,876	1,436,876
Federal income taxes	375,282	232,000
Other operating taxes	163,829	144,177

Net operating income	\$470,724	\$325,593
Net after charges	349,431	214,769

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized \$50,000,000	Outstanding
First mortgage bonds		
3½% series, due 1974		\$3,250,000
4½% series, due 1977		2,500,000
3½% series, due 1979		2,250,000
3½% series, due 1980		1,600,000
3½% series, due 1980		2,280,000
3½% series, due 1981		2,000,000
3½% series, due 1982		3,250,000
4½% series, due 1983		3,000,000
3½% series, due 1985		2,000,000
4½% series, due 1987		9,000,000

\$2.20 cum. preferred stock (no par)	32,000 shs.	32,000 shs.
Cumulative preferred stock (par \$20)	1,200,000 shs.	
5½% series		347,515 shs.
5.6% series		250,000 shs.
5.10% series		300,000 shs.
Common stock (no par)	1,900,000 shs.	960,000 shs.

—V. 189, p. 1021.

General Tire & Rubber Co.—Registers Employee Stock Plan With SEC—

The company filed a registration statement with the SEC on March 13, 1959, covering \$15,000,000 of participations in its Third Employees' Stock Purchase Plan, together with an unspecified number of shares of General Tire common stock which may be acquired under the Plan.—V. 189, p. 345.

Gerber Products Co.—New Product Development—

See Ward Baking Co. below.—V. 189, p. 1022.

Gilchrist Co. (& Subs.)—Earnings Higher—

Period End, Jan. 31—	1959—6 Mos.—1958	1959—12 Mos.—1958
Net sales	\$12,734,440	\$12,819,512
Inc. before Life adjustment and Fed. taxes	316,232	304,684
Est. Life adjustment		Cr12,112
Federal taxes (est.)	155,000	146,000

Net income	\$161,232	\$150,684
	\$93,602	\$43,470

—V. 189, p. 149.

(P. H.) Glatfelter Co.—Plans Stock Split—

The directors on March 18 recommended a two-for-one split of the common stock and a reduction in the par value of the stock from \$10 to \$5 per share. This would be subject to approval by a special meeting of stockholders to be held on May 19, 1959.—V. 188, p. 1823.

Glass-Tite Industries, Inc. — Stock Offering Completed—Mention was made in our issue of March 16 of the public offering on March 13 of 110,000 shares of

common stock at \$3 per share, through Stanley Heller & Co. and Associates. It was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (10 cents par value).....	500,000 shs.	285,000 shs.
UNDERWRITERS —The names of the several underwriters and the number of shares of common stock to be purchased by each of them are as follows:		
Stanley Heller & Co.....		72,000
Aetna Securities Corp.....		19,000
Maltz, Greenwald & Co.....		19,000
See also V. 189, p. 1238.		

Glenwood Hills Hospitals, Inc., Minneapolis, Minn. Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., are offering \$1,500,000 of 5%, 5½% and 5½% first mortgage serial bonds dated Feb. 1, 1959, and due serially from Feb. 1, 1962, to Feb. 1, 1974, inclusive, at 100% and accrued interest.

The bonds are being offered in denominations of \$500, \$1,000, \$5,000 and \$10,000.

The net proceeds are to be used for new construction, upon completion of which total property valuation will be \$4,443,291.

Glickman Corp. (N. Y.)—Registers With SEC—

This corporation, with offices at 565 Fifth Ave., New York, N. Y., filed a registration statement with the SEC on March 13, 1959, covering 3,577,700 shares of common stock, to be offered for public sale at \$10 per share through an underwriting group headed by Bache & Co. Pursuant to a preferential opportunity extended by the underwriters, partners and stockholders of certain partnerships and corporations, designated "Realty Sellers," have offered to purchase, at \$10 per share, an unspecified portion of the shares. Underwriting terms are to be supplied by amendment.

Glickman Corp. was organized in 1956 (at the present time it is wholly owned by Louis J. Glickman); and it has commenced to engage in the real estate business. Upon completion of the sale of the common stock the subject of this offering, the company will be publicly owned and will have substantially expanded activities. To this end it has entered into agreements to acquire from the following partnerships and corporations fee or leasehold interests, which in most instances will be subject to mortgages, in a number of substantial properties: (1) partnerships—Caryn Realty Co., Military Park Building Co., Motors Building Realty Co., Office Buildings Associates, Redco Co., Stanbalt Realty Co., 37 Wall Street Realty Co., Wellake Realty Co.; (2) corporations—Exmore Realty Corp., and Glickman Realty Ltd. Glickman Corp. also has agreed to acquire all the outstanding stock of Canreal Inc., whose principal asset is a Toronto office building which is subject to a mortgage. The foregoing partnerships and corporations are the so-called Realty Sellers. In addition, the company has agreed to acquire the fee interest, subject to a mortgage, in another property from 305 Broadway Company. The properties of the Realty Sellers and 305 Broadway Company consist principally of office and commercial buildings most of which are located in downtown areas of major cities in the United States and Canada. The properties of the Realty Sellers (other than Glickman) were previously syndicated by the sale to investors of interests in such Realty Sellers through the promotion of Mr. Glickman and his associates. No brokerage commissions will be payable by the company or the Realty Sellers in connection with these proposed transactions.

The prices to be paid for the properties of the Realty Sellers (excluding the Canreal stock) aggregate \$48,430,000, of which \$23,718,733 is represented by outstanding mortgages and \$24,711,267 will be paid by the company in cash. The price to be paid for the Canreal stock is \$475,000. The price to be paid to 305 Broadway Company is \$1,350,000, of which \$700,000 will be represented by a mortgage and \$650,000 will be paid in cash.

Upon completion of the sale of common stock the subject of this offering, and the sale for cash to Mr. Glickman and members of his family of 207,700 additional shares which they have agreed to purchase, Mr. Glickman and members of his family will own an aggregate of 13.9% of the outstanding stock and the public will own the remaining 86.1%. Net proceeds of the stock sale will be used for payment of the cash consideration for the properties, for furniture, fixture and leasehold improvements, and other expenses.—V. 185, p. 2557.

Granco Products, Inc.—New Stereo Radio Receivers—

A new break-through in stereophonic dual radio reception is claimed for the low-priced AM-FM radio "matched twins" being introduced by this corporation.

The stereo twins, according to Henry Fogel, President, are the least expensive (about \$60 for both units) equipment so far built for full reception of the increasing number of musical programs now being broadcast stereophonically.

The two new Granco radio sets—one an AM set, the other an FM receiver—are designed and built for dual reception, although either may be used on suitable programs alone, according to Mr. Fogel. The new FM radio twin is equipped with Granco's patented coaxial tuning which provides static-free, drift-free reception, either alone or on the same program with the AM unit, Mr. Fogel pointed out.—V. 189, p. 1238.

(W. T.) Grant Co.—Registers With SEC—Earnings Up—

The company on March 19 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of 320,000 shares of common stock. Lehman Brothers will head a nationwide syndicate which will underwrite the offering, which is expected about April 7 or 8.

The proceeds to be received from the sale of common stock will be added to the general funds of the company and used for additional working capital requirements, including those resulting from further store expansion.

The company operates approximately 735 stores located in 40 states, selling a wide assortment of popular priced lines of merchandise for children, women, and for the home. The company sells various items of merchandise ranging up to \$100 although the major portion of its volume consists of items retailing up to \$5. The company offers an installment credit account plan for all customers.

FARNINGS STATEMENT FOR YEARS ENDED JAN. 31			
	1959	1958	
Sales.....	\$432,240,571	\$406,337,450	
Earnings before Federal income taxes.....	20,165,253	18,258,632	
Net earnings before non-recurring income.....	9,850,253	8,945,632	
Non-recurring income (net).....		\$771,942	
Total net income.....	\$9,850,253	\$9,717,574	
Preferred dividend.....	562,506	562,506	
Net earnings available for common stock.....	\$9,287,747	\$9,155,068	
Shares outstanding.....	2,503,523	2,488,568	
Earnings per share.....	\$3.71	\$3.68	
*Equal to 31 cents per share.			

SALES FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales.....	\$24,107,342	\$20,063,018
	\$47,295,098	\$40,678,065

Dr. Phillips Elected a Director—

Dr. Charles Franklin Phillips has been elected a director of this company. He is President of Bates College in Lewiston, Maine, and a director of the Central Maine Power Co., The Union Mutual Life Insurance Co., Bond Stores, Inc., and Thomas-Phillips Motor Corp. He is Vice-President of the New England Council and is Chairman of its Business-Education Committee.—V. 189, p. 809.

Greater All American Markets, Inc., Downey, Calif.—Registers With SEC—

This corporation, with offices at 7814 East Firestone Boulevard, Downey, Calif., on March 17 filed a registration statement covering

300,000 shares of common stock, to be offered for public sale through J. Barth & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a chain of eight super markets in Los Angeles and Orange Counties, outside the City of Los Angeles. It expects to use some \$1,000,000 of the net proceeds of the stock sale for the purchase of inventories for six new super markets which are proposed to be opened during 1959 and 1960. It is also anticipated that \$120,000 of the net proceeds will be used for advance rental payments under leases of land and buildings and leases of fixtures and equipment for these markets. The balance of the proceeds will be available for additional working capital.

Grumman Aircraft Engineering Corp.—New Contract

Neptune Storage, the nation's largest individual mover of household furnishings and electronic computer systems, has placed follow-on orders with Grumman Aircraft subsidiary Aerobilt Bodies for 20 of the truck- and trailer-building firm's revolutionary new moving vans.

The new order follows initial deliveries of ten of the vans to Neptune last year, one of which recently completed a round trip to Japan, delivering an electronic computer to the Japanese Meteorological Agency in Tokyo and returning with a full cargo of Air Force equipment bound for Boston.—V. 189, p. 1022.

Guaranty Investment & Mortgage Corp., Washington, D. C.—Files With Securities and Exchange Commission

The corporation on March 9 filed a letter of notification with the SEC covering \$50,000 of 8% promissory notes due six months after the date thereof upon demand or in two years without demand, to be offered at par (in denominations of \$100, \$250 and \$500 each). No underwriting is involved. The proceeds are to be used for all types of mortgage notes.

Haloid Xerox, Inc.—Record Sales and Earnings—

Year Ended Dec. 31—	1958	1957
Net sales, equip., rentals and royalties.....	\$27,575,824	\$25,807,868
Income before taxes.....	3,733,529	3,399,194
Income taxes.....	2,107,000	1,905,000
Net income.....	\$1,626,529	\$1,494,194
Net income per common share.....	\$1.96	\$1.83
Depreciation of plant and equipment.....	1,768,488	1,459,121
Amortization of patents and licenses.....	1,038,945	1,049,194
Cash flow per common share.....	\$5.36	\$4.90
Working capital at year end.....	7,211,961	6,586,784
Shareholders equity at year end.....	14,714,554	12,600,220
Common dividends declared.....	652,987	644,978
Common dividends per share.....	\$0.80	\$0.80
Common shares outstanding at year end.....	826,247	816,222
Common shareholders at Dec. 15.....	3,359	3,121
Payroll (includ. contributions to retire plans).....	10,293,633	9,378,932
Employees at year end.....	1,650	1,530

*Net income after taxes plus depreciation of plant and equipment and amortization of patents and licenses.

PRIVATE FINANCING—Aug. 1, 1958, agreements were signed with a limited number of institutional investors under which \$4,000,000 of new capital will be made available to Haloid Xerox. The net proceeds of this financing will be used primarily to build and equip a new research laboratory.

\$2,000,000 of the new capital consists of 20,000 shares of cumulative preferred stock, 5¼% series, of the par value of \$100 each. 4,500 shares were issued on Oct. 8, 1958, for which the company received \$450,000. The remaining 15,500 shares will be issued in March of 1959 at which time the company will receive \$1,550,000. Dividend requirements are \$105,000 annually.

The balance of the new capital is represented by \$2,000,000, 4¼% sinking fund notes due March 1, 1979. The proceeds of the sale of the notes will also be received in March of 1959. Annual interest payments will amount to \$85,000.—V. 188, p. 1518.

Hamilton Manufacturing Co.—Issues New Booklet—

How companies can achieve savings in filing space utilization, access time and equipment costs is explained in a new booklet offered by this company.

Engineering drawings, tracings, prints or maps can be stored in quantities from one to 30 in each 2½-inch square Hamilton Pack Interlock File. The new files use an ingenious interlocking principle to form easily-assembled banks which can fit in any available space.—V. 181, p. 412.

Hanna Mining Co.—Directorate Enlarged—

The company's board of directors on March 5 was expanded from four to nine members.

Newly-elected board members are Herbert Hoover, Jr., consulting engineer; Nathan W. Pearson, Vice-President of T. Mellon and Sons, Pittsburgh; William H. Moore, Chairman and Chief Executive Officer of Bankers Trust Co., New York; George H. Love, Chairman of Consolidation Coal Co.; and H. L. Pierce, retired Hanna Mining Vice-President.

Continuing on the board are Joseph H. Thompson, Chairman; Gilbert W. Humphrey, President; W. A. Marting, Executive Vice-President; and Perry G. Harrison, retired Vice-President of ore sales.

The board on March 5 declared a dividend of 40 cents per share of common stock, payable March 19 to holders of record March 12.

The company, was until recently a majority-owned subsidiary of The M. A. Hanna Co., which now holds a substantial minority interest. Mr. Hoover is a director of the Southern California Edison Co., Lockheed Aircraft Corp. and Monsanto Chemical Co. and is a trustee of Pacific Mutual Life Insurance Co.

Mr. Pearson is a director of Carborundum Co., the Gustin-Bacon Manufacturing Co., Ampex Corp., and WQED, a Pittsburgh educational television station.

Mr. Moore is a director of American Can Co., International Business Machines Corp., Republic Aviation Corp., and the Delaware, Lackawanna & Western RR. and is a member of the investment committee of the Royal Globe Insurance Co., Liverpool, England.

Mr. Love is a director of Union Carbide & Carbon Co., Mellon National Bank & Trust Co., The Pullman Co., General Electric Co., and National Steel Corp.—V. 188, p. 2029.

Hardee Farms International—Formed—Financing—

Merger of the famed Durrance ranch, located on some 9,000 acres in Lake Placid, Fla., with three Canadian vegetable producing and packaging organizations to form Hardee Farms International was announced on March 9 by T. J. Durrance Jr.

The new company, which has assets well in excess of \$8,500,000, will continue the present operations of the Durrance Ranch in the dairy industry, the thermal dehydration of forage from crops presently being grown and the beef business. These, together with the company's operations in the fresh fruit and vegetable production, packaging and marketing business in Canada, will result in a well diversified organization in the food field.

President of Hardee Farms International is Bram Dees, who has been prominent in the agricultural and food field in Canada for a number of years. Mr. Dees, a director of Salada-Shirriff-Horsey which has citrus processing operations at Plant City, Fla., and a frozen shrimp processing plant at Tampa, Fla., is also President and managing director of York Farms, an organization in the canned and frozen food field with factories and distributing facilities from coast to coast in Canada.

"The largest stockholders in Hardee Farms International are the owners of the four operations which have been acquired by the new company," Mr. Dees pointed out.

"It is a completely independent public company, neither controlled by, nor associated with any other organization in the food field," Mr. Dees added.

Financing of the new organization has been arranged by Dominion Securities Corp. of Toronto, a Canadian investment company. This has been accomplished through a public offering of \$800,000 6½% first preferred shares (\$100 par), series A, and 80,000 common shares (no par value). These have been sold in units each of one preferred \$100 par and 10 common shares. Both the preferred series A and common stock are listed on the Toronto Stock Exchange.

Capitalization of Hardee Farms International, after giving effect to the issue, comprises \$2,643,963 in funded debt; \$975,000 6½% first preferred (\$100 par) series A; \$822,900 6½% non-cumulative

second preferred (\$100 par) shares; 535,009 common shares of no par value.

The Canadian divisions of the new company include the present operations of Holland River Gardens, Canada's largest fresh vegetable packaging and marketing organization, located just north of Toronto, Ont., and Ottawa River Farms, a similar development of some 4,500 acres suitable for vegetable production near Ottawa, the Canadian capital.

Also included is the present operation of Hardee Farms, embracing some 1,700 acres of land producing high quality vegetables for packaging and marketing located in the Montreal area.

Hartfield Stores Inc.—February Sales Up—

Month of February—	1959	1958
Sales.....	\$1,242,865	\$1,068,814
—V. 189, p. 810.		

Harvestaire, Inc., Oakland, Calif.—Files With SEC—

The corporation on March 11 filed a letter of notification with the SEC covering not to exceed 4,006 shares of common stock (par \$1) to be offered for subscription by stockholders at \$5 per share, without underwriting. The proceeds are to be used for working capital.

Hawaiian Electric Co., Ltd.—Registers With SEC—

The company filed a registration statement with the SEC on March 16, 1959, covering \$10,000,000 of first mortgage bonds, series K, due March 15, 1989, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Dean Witter & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the bond sale will become part of the general funds of the company and will be applied toward the cost of its construction program (including repayment of \$2,000,000 of bank borrowings). Construction expenditures are estimated at \$56,804,000 for the period 1959-63.—V. 188, p. 2246.

Heidelberg Brewing Co., Covington, Ky.—Acquired—

See Carling Brewing Co., Inc. above.—V. 163, p. 1159.

Hermetic Seal Corp., Newark, N. J.—Files With SEC—

The corporation on March 9 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 10 cents) to be offered at \$3 per share, through Amos Treat & Co., Inc., New York, N. Y. The proceeds are to be used for payment of the balance of debt to creditors; to equip a plant in the Midwest area for a modern research development laboratory and working capital.

Heyden Newport Chemical Corp.—New Development

A synthetic lubricant developed by this corporation has shown dramatically effective performance in high temperature turbo-jet engine tests recently completed at the Wright Air Development Command Laboratories of the U. S. Air Force Research and Development Command, it was announced on March 18.

The combination of wide fluid range, excellent lubricity and high temperature stability exhibited by this oil has been described as "a major break-through in the development of high temperature lubricants," designed to meet the requirements of U. S. A. F. Target Specification MIL-L-9236 A.

The company anticipates that its lubricant will serve as one of a very limited number of prototypes for procurement of a new class of high temperature jet engine oils.—V. 189, p. 150.

Hickerson Bros. Truck Co., Inc., Great Bend, Kan.—Files With Securities and Exchange Commission—

The corporation on March 11 filed a letter of notification with the SEC covering 285,000 shares of common stock to be offered at par (\$1 per share), through Birkenmayer & Co., Denver, Colo. The proceeds are to be used to pay existing liabilities; for additional equipment, and for working capital.

Hooker Chemical Corp.—Forms New Division—

Formation of the Western Chemical Division of this corporation was announced on March 11 by Thomas E. Moffitt, President of Hooker and of Hooker Chemicals Ltd. The new division will consist of Hooker's plants at Tacoma and Spokane, Wash., the plant of Hooker's Canadian subsidiary, Hooker Chemicals Ltd. at North Vancouver, B. C., a bulk storage terminal at Wilmington, Calif., and the sales organizations with offices at Tacoma, Los Angeles and North Vancouver. This marks the final step of dividualizing the 12 plants of Hooker into the Eastern Chemical, Western Chemical, Phosphorous, and Durez Plastics Divisions.

The Spokane plant, which manufactures and supplies wood flour to the western fiberboard industry, now becomes part of the Western Chemical Division, rather than of the Durez Plastics Division as formerly.—V. 189, p. 1239.

Howard Stores Corp.—February Sales Up—

Period End. Feb. 28—	1959—9 Mos.—1958	1959—2 Mos.—1958
Sales.....	\$1,316,966	\$1,252,421
	\$3,196,584	\$3,117,047
—V. 189, p. 1022.		

Illinois Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues.....	\$41,578,614	\$38,843,980
Operating expenses.....	24,234,019	24,702,839
Federal income taxes.....	6,193,000	4,608,000
Other operating taxes.....	4,517,173	4,188,070

Net operating income.....	\$6,634,422	\$5,345,074
Net after charges.....	6,068,036	4,641,350
—V. 189, p. 1022.		

Illinois Central RR.—Net Income Lower—

Month of January—	1959	1958
Railway operating revenues.....	\$21,959,695	\$21,989,780
Railway operating expenses.....	18,636,030	18,424,303
Railway tax accruals.....	1,589,764	1,953,709
Equip. & joint facility rents (net Dr.).....	763,466	482,008

Net railway operating income.....	\$897,435	\$1,129,760
Other income.....	243,254	260,406
Miscellaneous deductions.....	12,731	7,573

Income available for fixed charges.....	\$1,227,958	\$1,382,593
Int., rent for leased railroads and other fixed charges.....	683,147	696,868

Net income.....	\$544,811	\$685,725
*Net inc. per share of common stock.....	\$0.18	\$0.23

*Based on 3,111,775 shares outstanding end of January 1959.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS			
Period End. Feb. 28—	*1959—Month—1958	*1959—2 Mos.—1958	
Railway oper. revs.....	\$20,626,000	\$20,099,811	\$42,585,695
Railway oper. expenses.....	17,538,000	17,244,289	36,174,030
Railway tax accruals.....	1,596,000	1,605,185	3,185,764
Equip. & jt. fac. rents.....	668,000	354,658	1,404,466

Net ry. oper. income.....	\$824,000	\$895,679	\$1,821,435
Other income.....	276,000	282,878	519,254
Miscellaneous deduc....	8,000	21,876	20,731

Inc. avail. for fixed charges.....	\$1,092,000	\$1,156,681	\$2,319,958
Interest, rent for leased railroads & other fxd. charges.....	676,000	701,320	1,359,147

Net income.....	416,000	455,361	960,811
*Net inc. per share of common stock.....	\$0.13	\$0.15	\$0.31

*Estimated. †Based on 3,111,775 shares outstanding end of February 1959.—V. 189, p. 1239.

Illinois Terminal RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$811,369	\$905,382
Railway operating expenses	736,095	738,289
Net revenue from railway operations	\$75,274	\$167,093
Net railway operating income	11,654	49,991

—V. 189, pp. 150 and 810.

Income Fund of Boston, Inc.—Assets Increased—

As of Jan. 31—	1959	1958
Total net assets	\$33,697,113	\$19,389,469
Net asset value per share	\$8.59	\$6.87

—V. 186, p. 549.

Industrial Electronics Co., Inc., Rockland, Mass.—Files With Securities and Exchange Commission—

The corporation on March 3 filed a letter of notification with the SEC covering 8,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to pay outstanding notes and for working capital.

Interchemical Corp.—Sales Increased 9%—

Sales during the first two months of 1959 were approximately 9% higher than those of the corresponding period of 1958, Herbert B. Woodman, President, reported on March 6 at a meeting of the New York Society of Security Analysts. This comparison is against a reduced level of sales during the first half of 1958. Sales for the second half of 1958 set a new record by a slight margin and this increased level of activity is continuing into 1959, Mr. Woodman said. He stated that Interchemical expects a better earnings performance for 1959 than in 1958, based on the present sales level. Mr. Woodman cited the uncertainties of a steel strike, of possible higher raw material prices and of the year's pattern of wage adjustments as factors facing industry which make it difficult to predict sales and earnings for 1959.

The corporation has declared a 2½% for 1 split-up of its common shares in the form of a distribution on April 1 of 1½ additional common shares for each share outstanding. Mr. Woodman stated that the board, at its dividend meeting in April, expects to declare a quarterly dividend of 28 cents on the shares then outstanding, which will be the equivalent of an increase of from 65 cents to 70 cents a quarter for the common shares now outstanding.—V. 189, p. 1022.

International Petroleum Co., Ltd.—Earnings Show Loss

Consolidated net earnings for the year 1958 were \$17,000,000, or \$1.17 per share. This compares with consolidated net earnings for 1957 of \$41,100,000, or \$2.83 per share. The 1958 earnings were reduced by \$8,200,000 due to increased income taxes announced by the Venezuelan government on Dec. 19, 1958. This increase was retroactive to Jan. 1, 1958.

Expenditures for property, plant, and equipment amounted to \$36,200,000 as compared with \$68,100,000 in 1957. Exploration expenditures charged against income were \$13,100,000 as compared with \$13,200,000 in 1957.

In view of the sharply reduced earnings, as well as the continued downward trend of crude prices, the directors decided on a reduced dividend for the first quarter. At the same time steps initiated last year to reduce costs are being continued. Capital expenditures for 1959 are being critically examined, which will probably result in a reduced rate of investment in the current year. These measures are deemed prudent in the light of the current earnings outlook and to assist in maintaining a relatively strong working capital position should attractive opportunities develop for additional new investments.

In its meeting on Jan. 29, 1959 the board declared a first quarter dividend of 30 cents (U. S. currency) per share payable to shareholders of record on Feb. 10, 1959. This compares with quarterly dividends of 35 cents in 1958.

Effective Jan. 1, 1959, J. K. Jamieson was elected a director and President of the company to succeed M. L. Halder who has been elected a director of Standard Oil Co. (New Jersey)—V. 187, p. 2490.

International Telephone & Telegraph Corp.—Contract

Construction of the world's first fully mechanized post office will be started April 2 at Providence, R. I., the Post Office Department and this corporation announced on March 15.

Intex Systems, Inc., an ITT subsidiary, will build and equip the mechanized mail processing plant at an estimated cost of \$20,000,000 and lease it to the Post Office Department for 20 years. The contract was awarded to Intex last month.

Known as "Project Turnkey," because it will be ready to operate at the turning of a key, the post office will be built on 13½ acres in the new West River Industrial Park, little more than a mile from downtown Providence.

When completed in September, 1960, Postmaster General Arthur E. Summerfield explained, the new post office will speed mail deliveries in Providence and 14 surrounding communities as well as provide mail service improvements which will be felt throughout the southern New England area.

Starts Manufacture of Traveling Wave Tubes—

The use of space satellites for global communications was seen a step nearer on March 17 with the start of manufacture of traveling wave tubes at the corporation's new plant at Roanoke, Va. The electronic component eventually will be small enough for use in satellites where it will enable hundreds of messages to be relayed simultaneously to points around the globe. The reduction in size will be accomplished through a refinement called electrostatic focusing, now under development.

Also to be provided at Roanoke is the image storage tube. This device resembling a small (6 inch) TV picture tube, has many uses including the display of radar signals in airplanes for storm detection. The tubes bright "picture" enables the pilot to see storms ahead easily and to avoid them. The tube has the unusual feature of enabling a moving image to be "frozen" at the push of a button so it may be studied in detail.

More than \$400,000 has been invested in air conditioning and purifying equipment, and for isolating components assembly areas to prevent contamination of products. Even such details as using ball-point pens instead of the usual graphite pencils, to avoid the dust which comes from the latter, have not been overlooked.

The factory covers 59,000 square feet, and the 17½ acre site allows room for expansion.—V. 189, p. 1239.

Interstate Department Stores Inc.—February Sales Up

Month of February—	1959	1958
Sales	79,319	81,054
	\$3,411,021	\$3,257,103

—V. 189, p. 810.

Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission—

This Minneapolis, Minn., investment company on March 18 filed with the SEC an amendment to its registration statement covering \$161,000,000 installment face amount of certificates, four series.—V. 186, p. 2371; V. 187, pp. 776 and 1434; V. 188, p. 546.

Iowa Southern Utilities Co.—Earnings Higher—

Period End. Jan. 31—	1959—Month—	1958—Month—	1959—12 Mos.—	1958—12 Mos.—
Operating revenues	\$1,635,678	\$1,438,463	\$15,298,004	\$14,420,194
Oper. exps. and taxes	1,330,409	1,185,493	12,552,963	11,892,982
Net operating income	\$305,269	\$252,970	\$2,745,041	\$2,527,212
Income deductions (net)	79,319	81,054	955,344	827,245
Net income	\$225,950	\$171,916	\$1,789,697	\$1,699,967
Divids. on pfd. stock	8,189	8,615	100,517	105,373
Balance	\$217,761	\$163,301	\$1,689,180	\$1,594,594
Common shares outstg.	837,873	835,473	837,873	835,473
Earns. per com. share	\$0.26	\$0.20	\$2.02	\$1.91

—V. 187, p. 2334.

Jewel Tea Co. Inc.—February Sales Higher—

Period End. Feb. 28—	1959—4 Wks.—	1958—4 Wks.—	1959—8 Wks.—	1958—8 Wks.—
Retail sales	\$34,411,019	\$32,811,695	\$69,790,265	\$65,720,984

—V. 189, p. 917.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$370,257	\$465,621
Railway operating expenses	258,848	239,850

Net revenue from railway operations	\$311,509	\$225,771
Net railway operating income	122,889	79,014

—V. 189, p. 811.

Keystone Custodian Funds, Inc.—Net Assets Up—

As of—	Jan. 31, '59	July 31, '58
Net total assets of Series B-3	\$47,588,104	\$45,088,651
Shares outstanding	2,898,678	2,924,031
Net asset value per Series B-3 share	\$16.42	\$15.42

*Includes \$66,852 of undistributed net income in 1958 and \$19,250 in 1959.—V. 189, p. 1131.

(G. R.) Kinney Co. Inc.—February Sales Increased—

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$3,824,000	\$2,883,000	\$7,680,000	\$6,117,000

—V. 189, p. 917.

Knapp-Monarch Co.—General Jeffe on Board—

The election of Brig. Gen. E. F. Jeffe, (U.S.A.R., retired) to the board of directors, was announced on March 17 by A. S. Knapp, Chairman.

Gen. Jeffe is a retired Vice-President of Consolidated Edison Co. of New York, Inc.; was President of Kings County Lighting Co. and New York & Richmond Gas Co. prior to their consolidation with the Brooklyn Union Gas Co.—V. 184, p. 115.

Koppers Co., Inc. — To Participate in New Styrene Plant for Argentina—

Industrias Plasticas Argentinas Koppers, S.A., (IPAK), a company in which Koppers International, C.A. has a substantial interest, announced on March 7 that it proposes to construct a styrene monomer plant near Buenos Aires, Argentina. The plant will have a capacity of approximately 15,000 metric tons per year and will cost approximately \$7,500,000.

Earlier this month IPAK announced plans to build a \$16,000,000 ethylene and polyethylene plant near Buenos Aires following the granting of an \$8,000,000 credit by the Export-Import Bank.

The new styrene plant announced on March 7 will supply raw material for the polystyrene plastics plants already operating in the Argentine and will eliminate the corresponding expenditures for foreign exchange. The plant also will have sufficient capacity to supply styrene monomer for the manufacture of synthetic rubber in the Argentine.

IPAK was formed several years ago by Koppers International and private Argentine interests to produce polystyrene.—V. 189, p. 150.

Kratter Corp. (N. Y.)—Registers Purchase and Exchange Offer With SEC—

This corporation, with offices at 521 Fifth Ave., New York, filed a registration statement with the SEC on March 16, 1959, covering 2,719,950 shares of its class A stock and 300,000 shares of its class B stock.

The corporation proposes to offer to purchase from the partners of certain limited partnerships, the interests in the capital units in such limited partnerships in exchange for a maximum of 2,457,450 shares of its class A stock upon the basis of an "exchange evaluation." According to the prospectus, 250,000 class A shares were sold by the company on March 14, 1959, to certain persons at \$10 a share and 300,000 shares of class B stock were sold on March 4, 1959, to certain persons at \$1 a share. The company will not receive any part of the proceeds of such sales as the holders of the class A and class B shares may make.

Kratter was organized on Feb. 26, 1959 and proposes to engage in a general real estate business, including leasing, purchasing or otherwise acquiring, owning, developing, using, holding, selling, conveying, exchanging, mortgaging and financing real property and any interests or rights therein. The plan for its formation was conceived by Marvin Kratter, of Riverdale, N. Y., who is President and Board Chairman. The company intends to acquire from the partners or assignees of the partners or the assignees of such assignees, the interests or assigned interests in the capital units in each limited partnership, respectively. Mr. Kratter, who has a partnership interest in each of such partnerships, intends to accept the exchange offer, with certain minor exceptions, and to remain as a general partner in each partnership. Seven partnerships are involved, Mert Associates and 3450 Associates, both of California, and the following New York partnerships: Trans-American Associates, Fawcett Associates, King Edward Associates, Thirty Four Associates, and Praincy Associates.

(S. S.) Kresge Co.—February Sales Up—

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$23,702,922	\$21,584,803	\$47,419,128	\$42,609,727

—V. 189, p. 811.

(S. H.) Kress & Co.—February Sales Higher—

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$9,914,405	\$8,784,008	\$20,551,464	\$18,325,952

—V. 189, p. 811.

Kroger Co., Cincinnati, O.—Expansion Continues—

With sales and profits ahead of last year, Joseph B. Hall, President, predicted another record year for this company at the annual shareholder's meeting held on March 13.

He also said the company's new store program is progressing as planned. New store openings during 1959 will approximate the 100 opened in 1958. About the same number of outmoded stores will be closed during this year.

Mr. Hall noted that Kroger shareowners now total more than 29,000, an all time high. He said there has been a steady increase since last October when the 3-for-1 stock split was announced.—V. 189, p. 1131.

Kwik Manufacturing Co., Seattle Wash.—Files With Securities and Exchange Commission—

The company on March 11 filed a letter of notification with the SEC covering 125 shares of common stock (par \$100) to be offered at \$500 per share, without underwriting. The proceeds are to be used for working capital.

Lanolin Plus, Inc.—Plans Large Expansion—

This corporation on March 16 unveiled plans for the biggest expansion drive in its 14-year history.

Morton Edell, President, announced the signing of contracts for the purchase of \$7,500,000 worth of television spot time and individual local TV shows throughout the country. The campaign started March 16 and will continue through until December, 1960.

The TV spot campaign will be initiated in 193 markets throughout the country.

The \$7,500,000 contract signed with Guild Films and handled by the Dunning and Jeffrey Advertising Agency of Newark, N. J., is believed to be one of the largest purchases of TV time ever contracted by an individual company.

The TV schedule is to be used on behalf of Lanolin Plus products, including the new miracle wave shampoo WASH 'N CURL and the newly acquired vitamin B complex Rybutol. Lanolin Plus recently purchased Rybutol from the Rexall Drug Company.

The second phase of the expansion campaign will be reached on or about May 5 when Lanolin Plus moves its general offices from Chicago, Ill., to Newark, N. J. where it has purchased a building at 37 Empire St.

Mr. Edell said, "We will continue our extensive laboratory in Chicago. The firm reported a profit of \$664,806 on sales totalling \$4,251,602 for the six months' period ended Dec. 31, 1958."

The third step in the new Lanolin Plus drive will be the launching

of \$1,000,000 advertising promotion and publicity campaign for the firm's newly acquired Rybutol. The Rybutol campaign now in its planning stage, will be launched in June of this year.—V. 189, p. 917.

Lazard Fund, Inc.—Seeks Exemption for Exchange—

The SEC has issued an order granting an exemption from the Investment Company Act with respect to the proposed issuance by this New York investment company of its shares for substantially all of the cash and securities of Alton Summit Co.

Alton is an Illinois corporation whose assets consist of securities and cash and whose outstanding shares are owned by 36 stockholders. Under an agreement between the two companies, substantially all of the cash and securities owned by Alton, having a total value of \$1,566,846 as of Jan. 23, 1959, will be transferred to Lazard in exchange for shares of the latter's capital stock to be determined on a formula basis related to the market value of Lazard shares on March 16, 1959.—V. 189, p. 1131.

Lerner Stores Corp.—February Sales Increased—

Month of February—	1959	1958
Sales	\$9,590,166	\$8,199,546

—V. 189, p. 811.

(J. J.) Little & Ives Co., Inc.—Registers With SEC—

This corporation on March 18 registered with the Securities and Exchange Commission 250,000 shares of its common stock, par value 50 cents. It is planned that the shares will be offered publicly by Shields & Co.

J. J. Little & Ives publishes general reference works, including The National Sciences Illustrated and The Little & Ives Webster Dictionary and Home Reference Library.

Net proceeds from the sale will be used for additional working capital to be used principally in producing The American Oxford Encyclopedia.—V. 131, p. 2546.

Loew's Inc.—Exchange of Stock—

Under a plan of reorganization, ½ share of common stock (new), no par value, of Loew's Inc. and ½ share of common stock, \$1 par value, of Loew's Theatres, Inc., will be issued in exchange for each share of old common stock, no par value, of Loew's Inc. No fractional shares of common stocks, or scrip, will be issued. On exchanges, on or prior to May 11, holders may arrange for the purchase or sale of the appropriate fractions. The plan of reorganization, reorganization agreement, and amendment to certificate of Incorporation became effective March 12.

The old common stock of Loew's Inc. was suspended from dealings on the New York Stock Exchange on March 13.

The exchange agent is Bankers Trust Co., New York, N. Y. See also V. 189, p. 1240.

Loew's Theatres, Inc.—Exchange of Stock—

See Loew's, Inc. above.—V. 189, p. 1240.

Louisiana Power & Light Co.—Bids April 14—

The company in Room 2033, Two Rector St., New York, N. Y., will up to 11:30 a.m. (EST) on April 14 receive bids for the purchase from it of 75,000 shares of cumulative preferred stock (par \$100).

This company, has applied to the SEC for an order under the Holding Company Act with respect to its preferred stock financing proposal; and the Commission has given interested persons until March 31, 1959, to request a hearing thereon. As previously reported, Louisiana Power proposes to issue and sell at competitive bidding 75,000 additional shares of \$100 par cumulative preferred stock. Net proceeds of the stock sale will be used for property additions and improvements and for other corporate purposes. The 1959 construction program of Louisiana Power and its subsidiaries is estimated at \$23,725,000.—V. 189, p. 1131.

Lucy Gray Gold Mining Co., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The company on March 6 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at (par \$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Lumberman's Acceptance Co., Santa Rosa, Calif.—Files With Securities and Exchange Commission—

The company on Feb. 19 filed a letter of notification with the SEC covering 1,000 shares of cumulative convertible preferred stock, series A, to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase conditional sales contracts and make loans.

The preferred stock will be convertible into common stock on a share for share basis.

Lumbermen's Investment Corp. of Texas, Austin, Tex.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$10) to be offered at \$13.12 per share, without underwriting. The proceeds are to be used for working capital.

Mack Trucks, Inc.—Reports for 1958—

Consolidated net sales totaled \$253,787,924 in 1958, which was about 4½% under the record high of \$263,660,325 established in 1957, it was announced on March 10 by C. A. Johnson, Chairman.

Net income after taxes for the year amounted to \$7,774,977 or \$3.03 a share on the 2,569,931 common shares outstanding at the year end. This compares with net earnings from operations in 1957 of \$11,072,820 or \$4.33 a share on the 2,554,929 shares then outstanding, excluding special credit of \$2,083,747 arising from a tax refund.

Mr. Johnson said: "Sales during the recessive early months of 1958 were somewhat lower than in the corresponding period of 1957, but sales for both the third and fourth quarters were higher than in the same periods of the preceding year."—V. 188, p. 2142.

Madison Fund, Inc. — 46% of Eligible Holders Elect Capital Gains Distribution in Stock—

Approximately 46% of those stockholders eligible elected to take their 82 cents per share Madison Fund capital gains distribution in stock rather than cash, Edward A. Merkle, President of this big closed-end investment trust, announced on March 17.

Both the capital gains distribution and investment income dividend checks of 15 cents per share were mailed on March 16, the 208th anniversary of James Madison's birth. "So far as possible, we will probably mail dividend checks annually on Madison's birthday," Mr. Merkle said.

The capital gains option price was set at \$19.31¼, the mean market price on Feb. 20. Net asset value at the close of business the same day was \$20.76 on the 6,433,095 shares then outstanding. The stock distribution will make an increase of approximately 118,700 shares. Net asset value on March 12 was \$21.40 per share.

In 1957, when the option price was set at \$12.60 as compared with a market price of \$13.75 and an asset value of \$17.04 per share, some 66% of those eligible elected to receive their capital gains in stock.—V. 189, p. 706.

Mallory-Sharon Metals Corp. — To Expand Vacuum Annealing Facilities With New Furnace—

This corporation has announced that it will expand its vacuum annealing facilities for special metals by adding a new furnace in its Wrought Products Division at the Niles (Ohio) plant.

The new furnace is expected to be in operation by late 1959.

Marquette Cement Manufacturing Co.—Earnings Higher

This company's 1958 annual report showed net income of \$8,742,434, up from \$7,306,933 in 1957. Earnings after preferred dividends amounted

to \$3.26 per share in 1958 and \$2.71 in 1957, both based on 2,625,000 shares of common stock outstanding. Total income was \$54,047,382 in 1958, compared with \$48,075,579 in 1957.

The increase in highway construction in the company's 18-state market area and completion of the Illinois Tollway increased cement use in 1958, said W. A. Wecker, President. "The greater shipments and a nominal price rise, plus savings in operating costs, brought about increased net income."

Mr. Wecker pointed out that Marquette's large-scale plant modernization program, begun in 1957, "moved into high gear" in 1958 and work to be done in 1959 amounts to \$6,932,368.—V. 182, p. 2250.

Martin Co.—Sales, Earnings and Backlog Up—

Year Ended Dec. 31—	1958	1957
Sales	483,643,681	423,925,081
Net income after taxes	11,725,555	9,879,638
Earnings per share	\$4.01	\$3.38
Dividends	\$1.60	\$1.60
Working capital	39,710,527	15,080,127
Backlog as Dec. 31	832,000,000	795,000,000

—V. 189, p. 47.

Matson Navigation Co.—Sells Hawaiian Real Estate Holdings—

See Sheraton Corp. of America below.—V. 188, p. 2644.

McCrary-McLellan Stores Corp.—February Sales Up—

Period End. Feb. 23—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$10,239,216	\$9,443,990
	\$20,723,649	\$19,686,852

Banker Elected to Board—

Roy P. Coppedge, Chairman of the Board, on March 12 announced the election, as a director, of Carl V. Brandebury, Vice-President of Guaranty Trust Co. of New York. He succeeds Eugene W. Stetson, resigned.—V. 189, p. 1131.

Meadowhill Golf Club, Inc., Farmingdale, Me. — Files With Securities and Exchange Commission—

The corporation on March 3 filed a letter of notification with the SEC covering 800 shares of common stock to be offered at par (\$100 per share) without underwriting. The proceeds are to be used in the operation of a golf club.

Mercantile Stores Co., Inc.—February Sales Up—

Month of February—	1959	1958
Sales	\$8,984,000	\$8,086,000

—V. 189, p. 811.

Merchants Refrigerating Co.—Elects New Director—

James W. Straub, Executive Vice-President, has been elected a Director, succeeding the late Edwin T. Gibson.—V. 184, p. 2637.

Mergenthaler Linotype Co.—Registers With SEC—

This company filed a registration statement with the SEC on March 17, 1959, covering 116,541 shares of capital stock, to be offered for subscription by stockholders at the rate of one new share for each four shares held of record April 6, 1959; rights to expire on April 24. The subscription price is to be supplied by amendment. An additional 29,900 shares covered by the registration statement are being or will be offered pursuant to the company's Employee Stock Option Plan.

Net proceeds of the stock sale will be added to the general funds of the company and will be available for such corporate purposes as the management may determine. All or a substantial portion of the funds will be used to finance the manufacture, sale and lease of Linofilm equipment or for the purchase of common shares of The Electric Auto-Lite Company, of Toledo.

The company's new Linofilm system is said to be electronically operated, and consists of several units which, in combination, comprise a comprehensive photocomposition system. The first customer deliveries of commercial Linofilm machines are expected to be made in the spring of 1959. Auto-Lite is principally engaged in the manufacture and sale of automotive electrical equipment and other automotive parts. At March 15, 1959, the company owned 261,500 out of a total of 1,569,457 outstanding shares of Auto-Lite common, acquired at a cost of \$9,194,932. Gordon W. Wattles is Board Chairman of the company as well as of Auto-Lite.—V. 174, p. 2548.

Metals & Petroleum Corp., Reno, Nev.—Files With Securities and Exchange Commission—

The corporation on March 4 filed a letter of notification with the SEC covering 90,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Michigan Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$23,805,717	\$23,004,224
Operating expenses	15,497,418	16,297,380
Federal income taxes	3,017,665	2,230,220
Other operating taxes	1,903,267	1,751,921
Net operating income	\$3,403,267	\$2,724,703
Net after charges	2,896,319	2,274,036

—V. 189, p. 918.

Michigan Consolidated Gas Co.—Stock Sale Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company, a subsidiary of American Natural Gas Co., to issue and sell an additional 500,000 shares of its common stock to the parent for a cash consideration of \$7,000,000. The funds are to be used by Michigan Consolidated to finance part of its \$34,000,000 construction program for 1959.—V. 189, p. 1131.

Midwest Technical Development Corp., Minneapolis, Minn.—Registers With SEC—

This corporation with offices at 1404 Northwestern Bank Building, Minneapolis, Minn., filed a registration statement with the SEC on March 17, 1959, covering 400,000 shares of common stock. The company as well as several broker-dealer firms with whom it has entered into a selling agreement will offer the shares for public sale at \$3.75 a share, the dealers to receive a sales commission of 8%.

The company was organized in October 1958 for the primary purpose of seeking out and acting upon investment opportunities in young or new companies working on the technological forefront, according to the prospectus. A registered investment company, its principal objective is said to be capital appreciation, and long-term capital gains. It is expected that in excess of 25% of the value of the company's assets will be invested in a single industry, most probably electronics and chemicals.

The prospectus lists A. J. Ryden, Jr., as President. Management officials on Dec. 31, 1958, owned 17,500 shares (28.4%) of its outstanding stock.—V. 188, p. 1927.

Miller-Wohl Co., Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—7 Mos.—1958
Sales	\$2,191,777	\$1,733,786
	\$24,319,263	\$22,904,020

—V. 189, p. 811.

Milwaukee Gas Light Co.—Stock Sale Proposed—

The company has applied to the SEC for an order under the Holding Company Act authorizing its sale of an additional 583,334 shares of common stock to its parent, American Natural Gas Co., for a cash consideration of \$7,000,000, or \$12 per share; and the Commission has given interested persons until March 30, 1959, to request a hearing thereon. Proceeds of the stock sale will be used by Milwaukee Gas in part to pay off, or reimburse its treasury for funds applied to the payment of, \$3,300,000 of bank loan notes; and the balance will be applied to the company's construction program for 1959 estimated at \$11,375,000.—V. 188, p. 951.

Minneapolis-Honeywell Regulator Co.—Computer to Aid Electric Output in Philadelphia—

A program for an advanced automatic control system, "master-minded" by a digital computer, to "help solve the problem of producing electricity for a metropolitan area at minimum cost," was announced on March 12.

Collaborating in the venture are Philadelphia Electric Co., one of the nation's major power producers, and Minneapolis-Honeywell Regulator Co., manufacturers of automatic controls.

The digital computer-directed system, first in the electric power industry, is scheduled to be in full operation by Philadelphia Electric by the end of 1960.—V. 189, p. 1241.

Minneapolis & St. Louis Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$1,767,064	\$1,819,906
Railway operating expenses	1,488,632	1,484,928
Net revenue from railway operations	\$278,432	\$334,978
Net railway operating income	123,782	110,475

—V. 189, p. 811.

Minnesota Mining & Manufacturing Co.—Expansion—

Plans for construction of a 100,000 square foot magnetic products plant at Freehold, N. J., were announced on March 20 by this company. Herbert P. Bustow, President, said construction of the new plant will begin late this summer, with production scheduled to begin late in 1960. Engineering is now in progress. Mr. Bustow said the plant will be built on a site adjoining the present Irvington division plant at Freehold and will employ about 25 persons initially. More than 100 persons will be employed when full scale production is reached, probably by the end of 1961.

Dr. W. W. Wetzel, Manager of the company's magnetic products division, said the new plant will increase the firm's magnetic tape production capacity by 150%.—V. 188, p. 1864.

Monongahela Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$376,837	\$397,283
Railway operating expenses	495,842	321,300

Net revenue from railway operations	\$*119,005	\$75,988
Net railway operating deficit	246,039	75,386

*Deficit.—V. 189, p. 812.

Montana-Dakota Utilities Co.—Net Up 7% in 1958—To Increase Common Stock—No Financing Before Late 1960

Net earnings in 1958 were \$3,985,916, up 7% from the preceding year's net of \$3,717,006. After preferred dividends of \$685,000, the 1958 earnings were equal to \$1.65 and the 1957 earnings to \$1.52 a share on 2,000,221 shares of common stock outstanding in both years.

Both gas and electric revenues reached new highs and combined to set a new operating revenue record of \$27,669,050, a rise of 5% from the 1957 total of \$26,340,062. Electric revenues totaled \$12,338,866, compared with \$11,292,038 the year before. This is a 9% increase of which 3% is due to rate increases. Gas revenues were \$15,140,940, up 2% from last year's \$14,843,485. The company's annual report noted that the gain "was less than normal largely because of the extremely mild 1957-58 heating season."

Expenditures for new gas and electric property additions, including work in progress at year end, totaled \$11,039,000. Improvements and additions to gas facilities totaled \$2,996,000 and electric system additions totaled \$7,851,000.

R. M. Heskett, Board Chairman, said the company has budgeted \$6,000,000 for 1959 construction, a sharp decline from expenditures of the past several years. He cited the rising cost of long-term borrowing in announcing that Montana-Dakota was moving to lessen its new capital requirements.

"While we cannot defer capital additions essential to adequate customer service, we are holding up construction that is not necessary at this time," Mr. Heskett said. "Funds to meet 1959 and 1960 requirements will be obtained internally and through short-term bank loans," he added.

Mr. Heskett also announced that a proposal to increase the company's authorized common stock from 2,500,000 to 4,000,000 shares would be submitted to shareholders April 21, in anticipation of the time when new capital is required. "Markets permitting, we expect to issue stock or convertible debentures when additional capital is needed," he said. "However, we do not expect to make any public offering of securities before late 1960, at the earliest."—V. 188, p. 2353.

Montana Power Co.—Bids March 24 for Bonds—

The company at Room 2033, Two Rector St., New York 5, N. Y., will up to noon (EST) on March 24 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1989.

Files With SEC Employees' Stock Offer—

The company on Feb. 26 filed a letter of notification with the SEC covering not to exceed 4,285 shares of common stock (no par) to be offered to employees under the company's Employees' Stock Purchase Plan at \$70 per share, without underwriting. The proceeds are to be used to purchase the stock.—V. 189, p. 483.

Montaup Electric Co.—Proposes Revision of Debenture Bond Provisions—

This company has joined with other subsidiaries of Eastern Utilities Associates in the filing of a proposal with the SEC under the Holding Company Act for the revision of certain provisions of Montaup's \$9,900,000 of outstanding 3½% debenture bonds maturing Dec. 30, 1982, which are owned by three other subsidiaries of EUA (along with all other outstanding securities of Montaup); and the Commission has given interested persons until March 26, 1959, to request a hearing thereon.

One of the provisions of the debenture bonds contains a covenant that the company will not create, assume, incur, or guarantee, or in any manner become or remain liable in respect of, any obligations other than those therein specified. Montaup proposes, with the three holders of the securities, to amend such terms and provisions so as to provide that Montaup may become or remain liable in respect of "Obligations, incurred while a stockholder of a corporation which is to furnish power to the Company, to furnish funds to or assume or guarantee the obligations of such corporation." The stated purpose of the amendment is to make the provisions of the 3½% debenture bonds consistent with the provisions of the other outstanding series of debenture bonds of Montaup; and to afford Montaup flexibility in its relations with Yankee Atomic Electric Company, a nuclear power company of which Montaup is one of the sponsoring companies which are to be furnished with electric energy upon completion of Yankee Atomic plant.—V. 187, p. 47.

(John) Morrell & Co.—Acquisition—

It was announced on March 17 that this company had purchased the business of the Saratoga Meat Products Co., which was founded in the Spring of 1925. It manufactures and distributes sausage and other specialized meat products through its own sales organization and through a number of independent meat jobbers, operating throughout the entire Chicago (Ill.) and suburban area. Operations have been conducted at the Chicago plant since 1927.

The Saratoga Meat Products Co. will be operated as a subsidiary of John Morrell & Co. using the Saratoga name and that company's present brand identification. For the present, operations will be continued at the Saratoga plant, but later this year operations will be moved to the Morrell company's new plant located at 4550 West Jackson Blvd., which plant is not presently being operated.—V. 188, p. 2246.

Motorola, Inc.—Profit-Sharing Fund Payments—

The second largest deferred distribution type profit sharing fund in existence has reached a total value of \$35,379,530, according to Kenneth M. Piper, Director of Human Relations at Motorola Inc.

Some 9,833 Motorola employees participated during 1958 by contributing \$1,692,120 to the profit sharing fund. This was augmented by a company contribution of \$2,401,376—an amount equal to a dollar and a half return for each dollar contributed by an employee. Fund

earnings of \$2,526,358 for 1958 were also distributed to employees' accounts.

A great number of the participants have a maximum book value of \$13,481 which has accumulated over a period of 11 years. This represents an increase for 1958 of 69 cents per hour in profit sharing in addition to regular wage and salary income for the year, or an equivalent of \$7.18 credit in the profit sharing plan for each dollar invested by the maximum participant.

The company contributes approximately 20% of the annual net profit before taxes. The interest and dividends this year were the highest in the 11 year history of the Fund—\$1,166,986. Other Fund earnings were made up of \$380,543 in relinquishments and \$1,361,371 in market value fluctuations.—V. 189, p. 812.

(G. C.) Murphy Co.—February Sales Increased—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$12,924,372	\$10,871,232
	\$25,607,960	\$22,398,470

—V. 189, p. 812.

Narda Microwave Corp. (& Subs.)—Earnings Rise—

Six Months Ended Dec. 31—	1958	1957	1956
Net sales	\$660,862	\$425,765	\$213,284
Cost of goods sold	344,643	231,895	123,732
Selling, General & admin. expenses	255,238	181,516	97,272
Fed. and State taxes on operations	24,154	3,768	—
Net profit after taxes on ops.	\$36,827	\$8,586	\$*7,720
Net profit after taxes on sales of securities	214,256	8,586	—
Net profit	\$251,083	\$8,586	\$*7,720

*Deficit.

NOTE—Sales and profit of affiliates, The Narda Ultrasonics Corp. and The Narda Hydraulics Corp. are not included in this statement.

On Nov. 17, 1958, a distribution of the common stock of The Narda Ultrasonics Corp. was made to the shareholders of The Narda Microwave Corp. on the basis of 1 for 50. On Jan. 19, 1959, the directors of The Narda Microwave Corp. declared dividends of one share of common stock of The Narda Ultrasonics Corp. for each 100 shares of the parent corporation held on these record dates: Jan. 30, 1959, April 30, 1959, July 31, 1959 and Oct. 30, 1959.—V. 188, p. 1435.

National Cash Register Co.—New Product—

This company's new Class "61" sales register provides up to 18 totals for sales information and cash and credit control. Extra machine totals developed for the "61" enable retailers to keep pace with the record-keeping demanded by a wide variety of new departments. The register accumulates departmental sales, state and federal taxes, as well as credit totals for refunds, returns, and coupons. It also figures change automatically and is equipped for attachment of NCR's new automatic change dispenser. A feature called the "selective itemizer" eliminates pre-sorting of taxable and non-taxable items at the check-out counter, thus speeding the handling of this type of transaction.—V. 189, p. 918.

National Distillers & Chemical Corp.—Large Polyethylene Plant on Stream at Houston, Texas—

The corporation's new 75,000,000-pound-per-year polyethylene plant is now on stream at Houston, Tex., according to Roy F. Coppedge, Jr., President. The company is already planning a major expansion of the new plant which will double its capacity by the third quarter of 1960.

National, through its U. S. Industrial Chemicals Co. Division, now produces about 100 million pounds of polyethylene a year at its Tivoli, Ill., plant. The new Houston plant, at its present capacity, brings company production to 175 million pounds a year. Planned expansion will raise this annual total to 250 million pounds, making U.S.I. the second largest polyethylene producer in the country.

According to Dr. Robert E. Hulse, executive Vice-President of National, and General Manager of U.S.I., the new plant was rushed into production six or eight weeks ahead of schedule when demand for U.S.I.'s PETROTHENE polyethylene resin began to outrun supply late in 1958.—V. 189, p. 152.

National Investors Corp.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering an additional 3,000,000 shares of capital stock.—V. 189, p. 1132.

National Trust Life & Accident Insurance Co., Augusta, Ga.—Files With SEC—

The company on March 3 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2.20 per share, without underwriting. The proceeds are to be used to operate and write insurance.

National Vulcanized Fibre Co.—Earnings Lower—

Consolidated net earnings for the year ended Dec. 28, 1958, amounted to \$687,392, equal to \$1.21 per share on 567,000 shares of common stock outstanding. This compares with consolidated net income of \$922,378 for the year ended Dec. 29, 1957, equivalent to \$1.59 per share on the 580,000 shares of common stock then outstanding.

Consolidated net sales of the company for 1958 totaled \$16,043,897 compared with sales of \$19,873,504 for the preceding year.

Provision for all taxes on income totaled \$728,409 in 1958 as against \$979,543 the year previous.—V. 189, p. 348.

Natural Gas Pipeline Co. of America—Registers Proposed Bond Offering With SEC—

This company on March 18 filed a registration statement with the SEC covering \$20,000,000 of first mortgage pipeline bonds, due 1979, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Halsey, Stuart & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the bonds, with treasury funds to the extent needed, will be utilized to pay off \$20,000,000 of bank loans out of a total of \$25,000,000 of loans outstanding. The company proposes to exercise an existing option to extend the maturity of the remaining \$5,000,000 of bank loans to Dec. 31, 1959. The bank loan indebtedness was incurred for the purpose of temporarily financing a portion of the cost of now completed additions to the company's properties.

CORRECTION—The application for unlisted trading privileges in the common stock of The Ohio Brass Company, referred to in the SEC News Digest of March 13, 1959, was filed by the American Stock Exchange, not the Boston Stock Exchange.—V. 189, p. 1024.

Nease Chemical Co., Inc., Lock Haven, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 800 shares of common stock (no par) to be offered to a selected group of investors at \$42 per share, without underwriting. The proceeds are to be used to purchase 100,000 shares of common stock of Phillips-Foscoe Corp.

Neisner Brothers Inc.—February Sales Up—

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$3,968,473	\$3,606,519
	\$7,822,443	\$7,401,761

—V. 189, p. 152.

New Jersey Investing Fund, Inc.—Shares Offered—

A total of 200,000 shares of \$1 par value capital stock of this fund are currently being offered by Spear, Leeds & Kellogg, New York, investment adviser, distributor and broker for the fund, it was announced on March 20. The stock, priced at \$10 per share, is being offered only in the States of New York and New Jersey.

It is expected that shares of New Jersey Investing Fund will be offered on a continuous basis through the fund's distributors.

BUSINESS—This corporation, incorporated under New York state laws on Oct. 17, 1958, is an open-end diversified management in-

vestment company. Its primary purpose is to provide an opportunity for small investors to obtain the advantages of a diversified portfolio and professional supervision of their investments.

CAPITALIZATION—Authorized capitalization of the Fund consists entirely of 500,000 shares of capital stock, \$1 par value.—V. 188, p. 2744.

New York, Chicago & St. Louis RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$11,874,866	\$11,849,117
Railway operating expenses	9,126,529	9,288,735

Net revenue from railway operations	\$2,748,337	\$2,560,382
Net railway operating income	1,123,190	\$38,988

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Gross income	\$11,764,308	\$10,603,981	\$23,639,174	\$22,453,098
U. S. income taxes	731,600	49,000	1,226,000	332,000
Other ry. tax accruals	\$70,702	\$90,116	1,747,784	1,793,981
Net ry. oper. income	1,374,132	715,212	2,497,322	1,654,199
Net income	982,493	342,396	1,716,792	874,447
Earnings per share	\$0.24	\$0.03	\$0.42	\$0.21

—V. 189, p. 1241.

New York Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$83,163,984	\$78,774,123
Operating expenses	51,038,173	51,410,209
Federal income taxes	10,588,000	8,552,000
Other operating taxes	9,542,798	8,849,755

Net operating income	\$11,995,013	\$9,962,159
Net after charges	10,173,624	8,415,329

New President Elected—

Clifton W. Phalen has been elected president, effective May 1, 1959, succeeding Keith S. McHugh, who has accepted appointment by Governor Nelson A. Rockefeller as New York State Commissioner of Commerce starting on that date.

In anticipation of taking up his new post, Mr. McHugh, who has completed 40 years of telephone service, on March 12 tendered his resignation as President, director, and member of the executive committee of the company, to be effective on April 30.

Mr. Phalen, who will succeed Mr. McHugh also as a director and member of the executive committee of the New York company, has been an Executive Vice-President of the American Telephone & Telegraph Co. since March, 1956.—V. 189, p. 1241.

(J. J.) Newberry Co.—February Sales Higher—

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$13,716,443	\$12,019,714	\$26,604,913	\$23,855,779

—V. 189, p. 813.

Norfolk & Western Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$17,256,254	\$17,670,759
Railway operating expenses	10,820,578	13,830,368

Net revenue from railway operations	\$6,435,676	\$3,840,391
Net railway operating income	3,972,404	2,271,017

—V. 189, p. 1024.

North American Car Corp.—Acquisition—

The acquisition by this corporation of Alexander Chemical Corp. was negotiated by Bacon, Whipple & Co., it was announced on March 16.—V. 188, p. 1718.

North American Coal Corp.—Proposed Merger—

This corporation and Warner Collieries Co. in a joint statement on March 13 announced a proposed merger of these two prominent Ohio and West Virginia producers. Presidents Henry G. Schmidt and Whitney Warner, Jr. reported that their respective boards sanctioned the move in separate meetings. The action is subject to ratification by shareholders of both companies.

Warner's properties are located in West Virginia and Ohio. In West Virginia, the Hurricane mine is strategically located to take advantage of barge movements of coal on the Kanawha River. Warner's Ohio "Jensie" mine produces a high quality coal and enjoys favorable freight rates. Warner produces over 1,000,000 tons of coal per year. North American's mines are located in Ohio, West Virginia, Pennsylvania and North Dakota, producing about 5,500,000 tons per year. The Warner properties are complementary to North American's, and give it access to new markets.

Last calendar year the earnings of North American were \$1,087,200 and Warner's earnings for the year ending March 31, 1959 are estimated at \$300,000. Warner's shareholders will receive three-fourths of a share of North American common for one share of Warner stock. A total of 131,154 shares of North American will be exchanged for 174,872 shares of Warner. North American, according to President Schmidt, will then have 1,597,524 shares outstanding. The acquisition will add over 400 new shareholders to North American's present list of about 1,600.

Hayden, Miller & Co., Cleveland investment bankers, acted as broker in the negotiations.—V. 184, p. 2785.

North American Exploration Co., Inc., Spokane, Wash.—Files With SEC—

The corporation on Feb. 26 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

North Central Airlines, Inc.—To Carry Air Freight—

This corporation, for the first time in its 11-year history, will carry air freight, beginning on or about June 1. Frank N. Buttomer, Vice-President, traffic and sales, said on March 16.

Mr. Buttomer said an air freight tariff is being prepared and will be submitted to the Civil Aeronautics Board 30 days before the starting date for the new service, as required by law.

Charles B. Vesper, the airline's manager of tariffs and schedules, said North Central's will be a general commodity tariff with no specific items, at least for the present. Following approval by the CAB, the rates will be distributed to each of the 65 cities on North Central's system.—V. 189, p. 707.

Northern Indiana Public Service Co.—Expansion

This company will spend \$64 million in 1959-1960 for expansion and modernization of facilities, Dean H. Mitchell, President, told stockholders in the utility's annual report.

The report cited the tripling of the capacity of the Dean H. Mitchell Generating Station at Gary as the largest project in this two-year construction program.

"It is expected," Mr. Mitchell said, "that by July of this year the first of two additional 130,000 kilowatt units will go 'on the line,' with the second to follow in November, bringing the station's total net generating capacity to 390,000 kilowatts by the end of the year."

Another project in this two-year program is the construction of a 138,000 volt substation at San Pierre to be connected to the company's Flint Lake Substation near Valparaiso by a new 138,000 volt steel tower transmission line. In addition, several 34,500 volt transmission lines will be converted to 69,000 volt lines while primary distribution voltages will be raised and transformer capacity increased to provide greater load carrying ability, the report said.

Stockholders were told that gas mains will be extended as needed in 1959 to transmit and distribute large increased supplies of natural gas. Additional safety devices will be installed at several regulator stations and cathodic protection facilities provided to prolong the life of the gas distribution system.

To help finance this huge construction program, Mr. Mitchell said the company is currently selling \$25 million of 30-year first mortgage bonds. Additional financing will depend upon market conditions at the time it is undertaken.

The report disclosed the company's net income in 1958 was \$13,894,000. The sale of 375,604 shares of common stock and conversion of 72,219 shares of preference stock brought the utility's total common

shares outstanding at the end of the year to 4,168,651. Earnings per share on this larger number of shares were \$2.77 per share compared to \$3.03 per share on the 3,720,528 shares outstanding Dec. 31, 1957. Common stock dividends paid in 1958 were \$2.00 per share.

The utility's operating revenues with gas and electric service also went up during this period, showing the effect of inflation in items of cost—taxes, labor, materials, purchased gas, etc.—essential to provide good service.

The report revealed that last year the company purchased two electric systems, one at Bourbon, Ind., and the other at Pierceton. Together, the two systems will add about 1,500 new customers to NIPSCO's lines.

The utility's investment in property and plant now totals about \$324 million, emphasizing the magnitude of the job of supplying the more than 1½ million residents of northern Indiana with dependable gas and electric service.

In 1958 the utility's construction expenditures totaled \$39,134,000. During the year NIPSCO built a 138,000 volt transmission line from the Mitchell Generating Station to its Marktown Substation in East Chicago, and a 138,000 volt substation in Highland as well as a 69,000 volt transmission line from Syracuse to North Webster. An existing 12,500 volt line between Oswego and North Webster was converted to a 69,000 volt line to connect with a new substation now under construction in that area.—V. 189, p. 1241.

Northwestern Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$20,674,222	\$18,834,572
Operating expenses	12,895,267	12,818,553
Federal income taxes	2,982,974	2,158,311
Other operating taxes	1,640,952	1,428,517

Net operating income	\$3,155,029	\$2,429,191
Net after charges	2,861,665	2,149,787

—V. 189, p. 1024.

Norton Manufacturing Co., Inc., Danville, Va.—Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering 5,000 shares of common stock and 5,000 shares of 7% preferred stock, both to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for equipping and stocking of its plant and for general operating purposes.

Nye-Mathews, Inc., Indianapolis, Ind.—Files With SEC

The corporation on March 10 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

One William Street Fund, Inc.—This New York investment company filed an amendment on March 11, 1959, to its registration statement covering an additional 5,000,000 shares of its capital stock.—V. 189, p. 484.

Outlaw Hotel Corp., Reno, Nev.—Files With SEC—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 268,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for construction of a motel unit and for operating costs.

Pacific Electric Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$1,113,804	\$1,055,585
Railway operating expenses	926,626	927,017

Net revenue from railway operations	\$187,118	\$128,568
Net railway operating deficit	68,353	91,817

—V. 189, p. 813.

Pacific Telephone & Telegraph Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$80,383,334	\$73,597,847
Operating expenses	50,400,460	51,131,588
Federal income taxes	9,371,000	6,186,000
Other operating taxes	8,326,033	7,169,332

Net operating income	\$12,285,841	\$9,110,927
Net after charges	10,042,438	7,090,229

—V. 189, p. 1025.

Pacific Uranium Mines Co.—New President, etc.—

Dr. M. D. Hassalls, head of Columbia University School of Mines, has been elected President of this company. It was announced by Louis Halper, California industrialist who recently became Chairman. The election of H. E. Roberts as Vice-President was also announced. Mr. Roberts has extensive western mining interests.

The company's estimated reserves of uranium bearing ore, principally located in the Ambrosia Lake area near Grants, New Mexico, are approximately 10% of total U. S. reserves. Mr. Halper said.

Pacific Uranium, with Kerr-McGee Oil Industries, Inc. and Anderson Development Corp., owns an interest in Kermac Nuclear Fuels Corp., which operates the largest capacity uranium mill in the United States. Kermac holds a noncancelable AEC contract calling for purchase through Dec. 31, 1966 of \$300 million to \$350 million of uranium concentrate. For a percentage of mining profits, Kermac mines certain of the ore bodies of the three owner companies in the Ambrosia Lake area, as well as ore bodies of Ambrosia Lake Uranium Corporation, which is 25% owned by Pacific Uranium.

The company is presently moving its offices from Los Angeles to New York.—V. 187, p. 886.

Pennsylvania RR.—Plans Bond Refinancing—

The railroad company plans to refinance \$35,000,000 of consolidated mortgage 4½% bonds when they mature Aug. 1, 1960. The refunding will be undertaken through the sale of bonds of the Pennsylvania Company, its investment subsidiary, according to the railroad's annual report.

The report, issued on March 17, disclosed that the railroad during 1958 continued to repurchase bonds for retirement. Last year it reacquired \$21,000,000 of funded debt, including \$2,700,000 of the consolidated mortgage 4½% bonds.—V. 189, p. 1242.

Peoples Drug Stores Inc.—February Sales Increased—

Period End. Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos.—	1958—2 Mos.—
Sales	\$6,297,056	\$5,256,553	\$12,837,674	\$10,796,514

—V. 189, p. 813.

Peoples Gas Light & Coke Co.—Seeks to Extend Gas Service for Air Conditioning—

The company on March 12 asked permission from the Illinois Commerce Commission to extend gas service for air conditioning in large apartment buildings and to more industrial and commercial establishments in Chicago, Ill. Gas would be available under the proposal only when not needed by year-round firm gas customers.

In one request Peoples Gas asked the Commission to approve a rate of 3.4 cents per therm, including municipal utility tax, for air conditioning service in large apartment buildings of 100' or more units only during the period March 15 to Nov. 15. This rate, it said, compares favorably with any other fuel used for air conditioning purposes.

In order to qualify for this lower rate, a customer must have air conditioning equipment with a capacity of 10 million-BTU's per hour (equivalent to 200 boiler horsepower); all necessary piping and appurtenances for the supply of gas to all of the individual apartments in the building, and gas must be used for cooking in at least 90% of the living units.

The second request seeks authorization to furnish interruptible boiler fuel service to additional commercial and industrial customers. This proposal would make gas available to those whose boiler fuel gas consuming capacity may be less than the present minimum of 50 million BTU's per hour, but not less than 25 million, and who use a substantial part of the steam output from the boiler plant for air conditioning.—V. 189, p. 1025.

Peruvian Oils & Minerals, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on March 11, 1959, covering 400,000 shares of capital stock.

According to the prospectus, the company on Dec. 8, 1958, entered into a contract pursuant to which it acquired oil producing properties in the Province of Alberta from Eugene Constantin, Jr., David Farham Reynolds, Mina Ballard Chambers, Mina Jones Peabody and Warner Laval Jones, Jr., carrying on business under the name of Constantin and Associates, an Alberta partnership, through the transfer of certain Petroleum and Natural Gas Leases from the Department of Mines and Minerals of the Province of Alberta. In consideration therefor the company paid Constantin and Associates \$150,000 in cash and agreed to issue to Constantin and Associates 400,000 shares of capital stock. Constantin and Associates have advised the company that certain individuals have agreed to purchase from them 125,000 of the shares at \$1.50 (in American currency) per share and that one individual associated with Constantin and Associates is to receive 9,000 of such 400,000 shares. Certain individuals who have agreed to purchase some of the 400,000 shares, who might be deemed to be "underwriters" within the meaning of the Securities Act of 1933, have advised the company that they may from time to time reoffer part or all of such shares on the American or Toronto Stock Exchanges at prices then prevailing thereon. Accordingly, the company seeks to register the stock. The company will not receive any of the proceeds of such sales.—V. 138, p. 751.

Philadelphia & Reading Corp. (& Subs.)—Earnings Up

Year Ended Dec. 31—	1958	1957
Net sales and other income	\$79,175,202	\$82,262,243
Income before taxes	12,035,610	12,475,241
Federal and State income taxes	4,800,000	5,850,000

Net income	\$7,235,610	\$6,625,241
Shares outstanding	1,172,500	1,161,000
Earnings per common share	\$6.19	\$5.71

It has been concluded, Howard A. Newman, President, emphasizes, that the present annual dividend rate of \$1.60 per share will be maintained until the company's capital requirements with respect to the acquisition of new businesses and financing of gasification and chemical plants become more clearly resolved.—V. 128, p. 1436.

Phillips-Foscue Corp., High Point, N. C.—Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 33½ cents) to be offered at \$5 per share, without underwriting. The proceeds are to be used for plant expenditures and working capital.

Piedmont Natural Gas Co., Inc.—Rights Offering Oversubscribed—Of the 57,651 shares of common stock offered for subscription by common stockholders, a total of 52,942 shares were subscribed through the exercise of primary subscription rights, and oversubscriptions were received for 30,262 shares. For details, see V. 189, p. 1133.

Piedmont & Northern Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$481,895	\$478,102
Railway operating expenses	236,397	233,684

Net revenue from railway operations	\$245,498	\$244,418
Net railway operating income	73,788	73,534

—V. 189, p. 813.

Pioneer Hydrotex Industries, Inc.—Debentures Offered—Cruttenden, Podesta & Co. and Schneider, Bernet & Hickman, Inc., on March 10 offered publicly \$300,000 of 6% subordinated sinking fund convertible debentures due March 1, 1969, at par (in denominations of \$1,000 each), plus accrued interest. This offering was oversubscribed and the books closed.

The debentures may be converted into common stock at the rate of one share of stock for each \$2 principal amount of debentures. They are redeemable through the sinking fund at 100%, plus accrued interest and other than for the sinking fund at 105% and accrued interest.

PROCEEDS—The net cash proceeds to the company from the sale of the debentures are to be used to pay in part the purchase price of the below mentioned assets which the company is to acquire from the partnership Hydrotex Industries, pursuant to the contract of Dec. 16, 1958.

ADDITIONAL FINANCING—The company has obtained a commitment from the First National Bank in Dallas, Texas, (contingent upon the company increasing its capitalization by 300,000 in the form of the debentures now offered, the satisfactory subordination of said debentures to the bank indebtedness, the acquisition of the Hydrotex Industries assets hereinafter described, and the use of the proceeds of the loan to accomplish such objective) to loan it \$450,000, to be evidenced by a note of the company. This note is to be secured by the company endorsing to the first National Bank in Dallas the three notes due from Allegheny Air Lines, Inc., by the company assigning to said bank the chattel mortgages given the company by Allegheny Air Lines, Inc., to secure the payment of the aforementioned notes, and by giving said bank, a chattel mortgage on the one Martin 202 Aircraft presently leased to The Martin Company and an assignment of the proceeds of that lease. This \$450,000 note is to be payable in monthly installments of \$12,500.00 plus interest at the rate of 6% per annum, payable monthly. Although the three notes of Allegheny Air Lines, Inc., are to be endorsed to the First National Bank in Dallas and the proceeds from the lease of the aircraft to The Martin Company are to be assigned to said bank, under the terms of the \$450,000 loan commitment from said bank, the company has the right to continue to collect and receive the payments due on said notes and the proceeds from said lease, subject, however, to the prior right of said bank to terminate this arrangement at any time.

The \$450,000 to be obtained from the First National Bank in Dallas shall be used first, to pay any part of the \$335,000 Pioneer Air Lines, Inc., indebtedness hereinafter mentioned which remains unpaid on the date that the Underwriters purchase the debentures now offered; second, to pay the demand note given by the company to Robert J. Smith, President of the company, for the earnest money deposit made in connection with the signing of the contract of purchase with Hydrotex Industries, a partnership, and third, the remaining balance will be used as working capital of the company.

Any additional working capital which the company may need is to be obtained from the First National Bank in Dallas pursuant to an additional loan commitment which the company has obtained from said bank. This commitment is limited to \$500,000 in no case shall exceed 60% of the face amount of such of those accounts receivables as are acceptable to the bank which have been generated by the company after consummation of the purchase of the below mentioned assets of Hydrotex Industries, from the sales of the present Hydrotex Industries products. This commitment is also subject to the same contingencies as have been set forth above in connection with the \$450,000 loan commitment. Furthermore, the bank has reserved the right to revoke this commitment at any time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Note payable to First National Bank in Dallas, bearing interest at the rate of 6% per annum, payable monthly, principal payable in monthly installments of \$12,500	\$500,000	\$450,000
6% subord. sk. fd. conv. debts. due 1969	300,000	*300,000
Common stock (par \$1)	500,000 shs.	*165,227 shs.

*On Jan. 28, 1959 the company filed an amendment to its charter providing for an authorized increase in its capital stock. Pursuant to said charter amendment the \$1 par value common stock of the com-

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. K. U. (United Rayon Mfg. Corp.)— A payment of approximately \$1.05 per American share if approved at the annual meeting to be held on May 21			
Acme Precision Products, Inc.— \$1.10 conv. preferred (quar.)— (No action taken on common payment at this time)	27½c	5-1	4-15
Adams-Mills Corp. (quar.)—	50c	5-1	4-17
Aero Supply Manufacturing— Stock dividend payable in 1/10th of a sh. of Cortland Line Co. \$1 per for each share held	10c	5-20	4-10
Akron Canton & Youngstown RR. (quar.)—	25c	4-15	4-1
Alba Hosiery Mills (quar.)—	10c	4-2	3-16
Alco Oil & Chemical Corp.— \$6 conv. preferred (s-a)	\$3	3-31	3-24
Allied International Investing (stk. dividend) (One sh. of Essential Enterprises for each share held)		4-6	3-27
Amerasia Petroleum Corp. (quar.)—	50c	4-30	4-15
American Air Filter, com. (stock div.)— New common (initial)	100%	4-4	3-10
\$7 preferred (quar.)—	\$1.75	4-4	3-20
American Art Metals, class A (quar.)—	16½c	4-1	3-20
American Book Co. (increased-quar.)—	\$1	5-1	4-17
American General Insurance Co. (Houston) Quarterly	15c	3-27	3-16
American Growth Fund, Ltd.—	6c	3-31	3-18
American Insurance Co. (Newark, N. J.)— Quarterly	32½c	6-1	5-4
American-Marietta Co., common (quar.)—	25c	5-1	4-20
5% preferred (quar.)—	\$1.25	5-1	4-20
American Molasses Co. (quar.)—	17½c	4-8	3-30
American Mutual Fund (from net investment income)	6c	5-1	4-1
American National Insurance Co. (Galveston) Quarterly	3c	3-30	3-16
Quarterly	3c	6-29	6-10
Quarterly	3c	12-15	11-30
Extra	1c	12-15	11-30
American Nepheline, Ltd. (s-a)—	12c	5-1	4-1
American Spring of Holly (quar.)—	7½c	3-31	3-13
American Transit Co.—	12½c	4-3	3-20
Anchor Hocking Glass Corp.— New common (initial)	30c	3-31	3-25
Anderson Electric Corp.— 60c conv. preferred (quar.)—	15c	4-1	3-16
Applied Physics (stock div.)—	2%	4-15	3-31
Atlantic City Electric Co.— 4% preferred (quar.)—	\$1	5-1	4-9
4.10% preferred (quar.)—	\$1.02½	5-1	4-9
4.35% preferred (quar.)—	\$1.08¾	5-1	4-9
4.75% preferred (quar.)—	\$1.18¾	5-1	4-9
Atlantic City Sewerage (quar.)—	25c	4-1	3-23
Atlantic Refining Co., 3.75% pfd. B (quar.)—	93¾c	5-1	4-6
Atlas Steels, Ltd.—	25c	5-1	4-2
Atlas Thrift Plan Corp., 7% pfd. (quar.)—	17½c	4-1	3-16
Backstay Welt (quar.)—	12½c	4-8	3-27
Extra	12½c	4-8	3-27
Badger Paint & Hardware Stores (quar.)—	50c	4-1	3-20
Baker Industries (quar.)—	12½c	4-15	3-31
Bal-rank, Inc. (quar.)—	25c	3-31	3-23
Bancoldio Corp. (quar.)—	40c	4-1	3-20
Bank Shares, Inc.— 6% prior preferred A (quar.)—	15c	3-31	3-16
6% prior preferred B (quar.)—	15c	3-31	3-16
6% prior preferred C (quar.)—	15c	3-31	3-16
Bankers Commercial Corp. (N. Y.)— 6% preferred (quar.)—	\$1.50	4-1	3-20
Bankers Trust Co. (N. Y.) (quar.)—	75c	4-15	3-26
Bell & Howell Co.— Stockholders will vote on April 23 on a proposal to split the common shares on a 2-for-1 basis. If approved will be payable on April 30th.			
Berkshire Gas Co., common (quar.)—	25c	4-15	3-31
5% preferred (quar.)—	\$1.25	4-15	3-31
6% preferred (quar.)—	30c	4-15	3-31
Bestwall Gypsum Co.— A 2-for-1 split will be recommended at the next directors meeting.			
Binks Manufacturing Co. (quar.)—	25c	4-10	3-30
Birmingham Fire & Casualty Co.— (Common payment omitted at this time)			
Borax (Holdings), Ltd.— American deposit receipts ordinary	\$0.18	3-20	1-22
Bostitch Inc., class A (quar.)—	20c	4-15	4-1
Boston & Albany RR.—	\$2	3-31	3-20
Boston Edison Co., common (quar.)—	70c	5-1	4-10
4.25% preferred (quar.)—	\$1.06	5-1	4-10
4.78% preferred (quar.)—	\$1.19	5-1	4-10
Bradley (Milton) see Milton Bradley Co.—			
Bridgeport Hydraulic (quar.)—	42½c	4-15	3-26
Briggs-Weaver Machinery Co.— \$1 preferred (quar.)—	25c	3-31	3-20
Brown-Durrell Co. (quar.)—	5c	4-1	3-20
Buck Creek Oil—	3c	3-30	3-23
Buckeye Corp. (quar.)—	5c	4-30	4-15
Stock dividend (one share of 5% conv. pfd. A for each ten shares com. held)		5-15	4-15
Burma Mines, ordinary registered.	1c	5-22	3-31
Burrus Mills, Inc., 4½% pfd. (quar.)—	\$1.12½	3-31	3-16
4½% preferred (quar.)—	\$1.12½	6-30	6-15
C. M. P. Industries (quar.)—	37½c	4-15	3-31
Extra	37½c	4-15	3-31
California Fund—	4c	4-15	3-12
California Oregon Power Co.— 7% preferred (quar.)—	\$1.75	4-15	3-31
6% preferred (quar.)—	\$1.50	4-15	3-31
5.10% preferred (quar.)—	\$1.27½	4-15	3-31
4.70% preferred (quar.)—	\$1.17½	4-15	3-31
California-Pacific Utilities, com. (quar.)—	40c	3-16	3-2
5% preferred (quar.)—	25c	3-16	3-2
5% conv. preferred (quar.)—	25c	3-16	3-2
5.40% preferred (quar.)—	27c	3-16	3-2
5½% preferred 1958 series (quar.)—	27½c	3-16	3-2
California Portland Cement (quar.)—	50c	4-10	4-1
Special	\$1	4-10	4-1
California Water Service Co.— Stockholders approved a stock split. Holders will receive an additional share for each share held. The new shares are being mailed out immediately.			
Campbell Taggart Associated Bakeries— Class A (quar.)—	25c	4-1	3-19
Canadian Drawn Steel Co., 60c pfd. (quar.)—	15c	4-15	4-1
Participating	10c	4-15	4-1
Canadian Husky Oil, Ltd., 6% pfd. (quar.)—	175c	4-1	3-13
Canadian Insurance Shares	182	4-1	3-16
Cannon Shoe, common	10c	4-1	3-22
Class A	10c	4-1	3-22
Capital City Products (quar.)—	25c	3-27	3-23
Capital Plastics	5c	4-19	3-31
Carolina, Clinchfield & Ohio Ry. (quar.)—	\$1.25	4-20	4-10
Celotex Corp., common (quar.)—	50c	4-30	4-7
5% preferred (quar.)—	25c	4-30	4-7

Name of Company	Per Share	When Payable	Holders of Rec.
Central Aguirre Sugar (quar.)—	35c	4-15	3-31
Central Wisconsin Motor Transport— Common (quar.)—	10c	3-31	3-20
6% conv. preferred (quar.)—	15c	3-31	3-20
Century Investors, Inc.— \$2 non-cum. conv. pref. (quar.)—	50c	3-31	3-27
Champion Spark Plug (increased)	37½c	4-14	3-26
Champion Oil & Refining (quar.)—	25c	5-1	4-10
Chicago & Eastern Illinois RR.— (No action was taken on the com. payment, and payment on the Class A stock was deferred at this time)			
Chicago, Milwaukee, St. Paul & Pacific RR.— Quarterly	37½c	4-23	4-3
Quarterly	37½c	7-23	7-3
Quarterly	37½c	10-22	10-2
Quarterly	37½c	12-17	11-27
Cincinnati Gas & Electric (quar.)—	37½c	5-15	4-15
Cincinnati Union Stockyards—	15c	4-1	3-17
City Title Insurance Co. (N. Y.) (quar.)—	7½c	4-24	4-15
Clark Oil & Refining (stock dividend)	1½c	3-31	3-20
Cleveland Union Stock Yards—	12½c	4-1	3-23
Composite Bond & Stock Fund— Comptometer Corp.— Dividend payment omitted at this time	13c	3-31	3-10
Concord Natural Gas Corp., com. (quar.)—	35c	5-15	5-1
5½% preferred (quar.)—	\$1.37½	5-15	5-1
Connecticut Light & Power— \$1.90 preferred (quar.)—	47½c	5-1	4-3
\$2 preferred (quar.)—	50c	5-1	4-3
\$2.04 preferred (quar.)—	51c	5-1	4-3
\$2.09 preferred (quar.)—	52½c	5-1	4-3
\$2.06 preferred (quar.)—	51½c	5-1	4-3
\$2.20 preferred (quar.)—	55c	5-1	4-3
Consolidated Natural Gas Co.— (Increased quar.)—	52½c	5-15	4-15
Consolidated Textile Mills, Ltd.— 5% preferred (quar.)—	50c	6-1	5-15
Consolidated Water Co., class A (quar.)—	17½c	4-15	3-31
5% conv. preferred (quar.)—	37½c	4-15	3-31
Consumers Investment Fund—	4c	3-31	3-16
Continental Connector, class A	15c	4-1	3-16
Cooper-Jarrett, Inc.—	17½c	4-10	4-1
Corn Products Co. (quar.)—	50c	4-25	4-3
Cott Beverage Corp.—	10c	4-21	3-31
Craig Bit Co. Ltd.—	14c	4-10	3-31
Crampton Mfg. Co., 6% conv. pfd. (quar.)—	15c	3-31	3-16
Crown Life Insurance (Toronto)— (Increased-quar.)—	470c	4-1	3-20
Cruik & Forster, 8% pfd. (quar.)—	\$2	6-30	6-16
Curlee Clothing (quar.)—	12½c	4-1	3-14
Curtiss Candy Co. 1st pfd. (quar.)—	\$1.12½	4-15	4-1
De Bell & Richardson (quar.)—	\$1	3-27	3-23
Extra	\$5	3-27	3-23
Deming Company (quar.)—	18c	4-15	4-1
Detrex Chemical Industries (quar.)—	25c	3-31	3-16
Detroit Edison Co. (quar.)—	50c	4-15	3-26
Diketan Laboratories—	7c	4-27	4-6
Dodge & Coy Fund—	25c	3-20	3-12
Dodge Manufacturing Corp., com. (quar.)—	37½c	5-15	5-1
\$1.56 preferred (quar.)—	39c	7-1	6-19
Dominion Dairies, Ltd.— 5% non-cum. preferred (quar.)—	\$44c	4-15	3-31
Dominion Equity Investments, Ltd.— Common registered	\$20c	3-31	3-17
Extra	\$12c	3-31	3-17
Common bearer	\$20c	3-31	3-17
Extra	\$12c	3-31	3-17
Dominion Textile Co., Ltd., com. (quar.)—	\$15c	4-15	3-26
7% preferred (quar.)—	\$81.75	4-15	3-26
Duquesne Natural Gas Co.— \$1.50 preferred (accum.)—	37½c	4-15	3-25
Eastern States Corp. (Md.)— \$7 preferred A (accum.)—	\$1.75	5-1	4-3
\$6 preferred B (accum.)—	\$1.50	5-1	4-3
Economics Laboratory, common	20c	4-15	4-3
4½% preferred A (quar.)—	45c	6-15	6-5
Edison Sault Electric (quar.)—	20c	4-15	4-1
Electric & Musical Industries, Ltd.— (Interim)	4c	4-24	4-16
Electrical Products Consolidated (quar.)—	35c	4-1	3-20
Employers Group Associates (quar.)—	60c	4-30	4-16
Enamel & Heating Products Ltd.— Class A (quar.)—	10c	4-30	3-31
Ero Mfg. Co. (quar.)—	12½c	4-15	4-1
Erwin Mills (North Carolina) (quar.)—	15c	4-1	3-24
Fairbanks Co., 6% pfd. (quar.)—	\$1.50	5-1	4-16
Federal National Mortgage Assn. (monthly)	20c	4-15	3-31
Federal Paper Board Co., com. (quar.)—	50c	4-15	3-27
4.60% preferred (quar.)—	28½c	6-15	5-28
Fine Arts Acceptance (quar.)—	20c	4-16	3-26
Firestone Tire & Rubber (quar.)—	65c	4-20	4-3
Fleming Co., common	12c	4-1	3-20
5% preferred (quar.)—	\$1.25	4-1	3-20
Florida Public Utilities, common	18c	4-1	3-20
\$1.12 conv. pref. (initial)	\$0.01805	4-1	3-20
4½% preferred (quar.)—	\$1.18¾	4-1	3-20
Florida Telephone Co.— Class A (increased-quar.)—	25c	3-31	3-20
Frito Company— Shareholders voted to split the com. stock on a 2-for-1 basis. Par value will be changed from \$5 to \$2.50.			
Galveston-Houston (reduced quar.)—	12½c	4-1	3-20
Gate City Steel, Inc. (Omaha)— 6½% preferred A (quar.)—	32½c	4-1	3-14
General Bronze Corp. (quar.)—	37½c	3-30	3-23
General Telephone Co. (Iowa)— 5½% preferred (quar.)—	34½c	4-1	3-14
General Telephone (Mo.)— 6% preferred A (quar.)—	37½c	4-1	3-14
General Waterworks Corp.— Common (stock dividend)	3%	5-1	4-20
5% preferred (quar.)—	\$1.25	5-1	4-20
5.00% preferred (quar.)—	\$1.27½	5-1	4-20
6% preferred (initial)	\$1.036	5-1	4-20
Gera Corp., 8% preferred (quar.)—	\$1.50	3-27	3-16
Glatfelter (P. H.) Co., common (quar.)—	50c	5-1	4-15
4½% preferred (quar.)—	56½c	5-1	4-15
5½% preferred (quar.)—	\$0.57825	5-1	4-15
Stockholders will vote on May 19 on a proposal to split the com. on a 2-for-1 basis.			
Grand Union Co., 4½% pfd. (quar.)—	56½c	4-15	3-23
Greenwich Gas, common	17½c	4-1	3-24
\$1.50 preferred (quar.)—	37½c	4-1	3-24
Greist Mfg. Co.—	2½c	3-26	3-26
Gries-Pfleger Tanning—	25c	3-25	3-17
Gulf States Land & Industries— \$4.50 prior preferred (quar.)—	\$1.12½	4-1	3-23
Gustin-Bacon Manufacturing (quar.)—	10c	4-10	3-27
Hamilton Funds, Inc.— Series H-C7 (4c from investment income and 12c from securities profits)	16c	4-30	4-1
Series H-DA (3c from investment income and 12½c from securities profits)	15½c	4-30	4-1
Hanna Mining Co.—	49c	3-19	3-13
Hartford Fire Insurance (quar.)—	7½c	4-1	3-16
Hartford Times (quar.)—	25c	3-31	3-16
Hawaiian Electric Co., Ltd.— 5% preferred B (quar.)—	25c	4-15	4-6
4½% preferred C (quar.)—	21½c	4-15	4-6
5% preferred D (quar.)—	25c	4-15	4-6
5% preferred E (quar.)—	25c	4-15	4-6
5½% preferred F (quar.)—	27½c	4-15	4-6
5¾% preferred G (quar.)—	28½c	4-15	4-6

Name of Company	Per Share	When Payable	Holders of Rec.
Heinz (H. J.) Co. (quar.)—	55c	4-10	3-24
Henderson Paper Products, Ltd.— (No common dividend was declared and the payment on the preferred stock was deferred at this time)			
Hevi-Duty Electric Co. (s-a)—	30c	4-30	4-17
Higbie Manufacturing Co. (increased-quar.)—	17½c	5-1	4-15
Hilland-Bell, Ltd.—	35c	4-15	3-31
Hightstown Rug Co., 5% prior pfd. (quar.)—	62½c	4-1	3-20
Honeggers & Co. (stock div.) 2-for-1 split.		3-19	3-13
Horn & Hardart Baking (N. J.) (quar.)—	\$1.75	4-1	3-20
Houston Oil Field Material Co.— 5% preferred (quar.)—	\$1.25	3-31	3-20
5½% preferred (quar.)—	\$1.37½	3-31	3-20
Huyck (F. C.) & Sons, common (quar.)—	35c	3-31	3-20
\$2.75 class A preferred (quar.)—	68c	3-31	3-20
4½% prior preferred (quar.)—	\$1.13	3-31	3-20
Ingram & Bell, Ltd., 60c pref. (quar.)—	\$15c	4-30	4-15
Inland Investors (Interim)—	35c	3-31	3-20
Institutional Shares Ltd.— Institutional-Growth Fund (6s from investment inc. and 14c from realized securities profits)	20c	5-1	4-15
International Milling 4% pfd. (quar.)—	\$1	4-15	3-31
Interstate Co., 5% prior pfd. (quar.)—	\$1.25	3-31	3-16
Interstate Engineering (increased)	20c	5-31	4-30
Stock dividend (One share com. for each share held)		5-31	4-30
Interstate Financial Corp., com. (quar.)—	20c	4-1	3-16
Class B (quar.)—	20c	4-1	3-16
\$1 preferred (quar.)—	25c	4-1	3-16
\$6 preferred (quar.)—	15c	4-1	3-16
Iving (John) Shoe Corp., 6% pfd. (accum.)—	37½c	3-15	3-6
Ivey (J. B.) Co. (quar.)—	25c	4-1	3-16
Jenkins Bros., Ltd. (quar.)—	\$40c	4-3	3-20
Jersey Central Power & Light Co.— 4% preferred (quar.)—	\$1	5-1	4-10
Johnson Service Co.—	50c	3-31	3-20
Journal Publishing Co., Ltd. (quar.)—	\$20c	4-15	3-24
Kerr Income Fund (monthly)— Monthly	5c	4-15	4-4
Monthly	5c	5-15	5-4
Monthly	5c	6-15	6-4
Keystone Custodian Funds— Keystone Medium-Grade Bond Fund Series B-2 (from net investment income)	52c	4-15	3-31
Keystone Appreciation Common Stock Fund Series S-3 (from net investment income)	14c	4-15	3-31
King Seeley Corp. (increased)	50c	4-15	3-31
Knott Hotels (quar.)—	25c	3-27	3-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Farker Rust Proof Co. (quar.)	37½c	4-10	3-30	Williams McWilliams Industries (stock div.)	1½c	7-1	6-5	American Title & Insurance (Miami) (extra)	2½c	3-23	3-12
Penman's Ltd., common (quar.)	45c	5-15	4-17	Windsor Industries Inc. (quar.)	15c	4-7	3-27	American Tobacco Co., 6% preferred (quar.)	\$1.50	4-1	3-10
\$6 preferred (quar.)	\$1.50	5-1	4-3	Wood (Alexander) Ltd., 6% pfd. (quar.)	\$1.50	4-1	3-17	American Zinc, Lead & Smelting Co. (quar.)	12½c	4-3	3-16
Peoples Securities Corp.	27½c	4-1	3-18	Woodall Industries Inc. (quar.)	30c	4-15	3-31	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-2	6-26
Perinne Industries, Inc., class A common	8c	4-15	4-1	Wool Combining Corp. of Canada, Ltd.	115c	4-15	3-31	Ampco Metal, Inc. (quar.)	12½c	3-31	3-13
Pillsbury Company, new common (initial)	35c	6-1	5-7					Amphenol-Borg Electronics (increased quar.)	35c	3-30	3-16
Stock dividend subject to approval of stockholders	100%	4-20	4-7	Yard-Man, Inc. (quar.)	7½c	4-10	3-26	Anacoda Company	50c	3-31	3-6
Pittsburgh & Lake Erie RR., common	\$1	4-15	4-3	Yellow Cab Co. (Nevada)	20c	4-30	4-20	Anchor Hocking Glass Corp.—			
4¼% preferred (quar.)	\$1.06¼	4-1	3-17	Young (J. S.) Company, common (quar.)	75c	4-1	3-17	\$4 preferred (quar.)	\$1	4-1	3-23
4¼% preferred (quar.)	\$1.18¼	4-1	3-17	7% preferred (quar.)	\$1.75	4-1	3-17	Anchor Post Products (quar.)	25c	3-23	3-2
Plainfield Union Water (quar.)	75c	4-1	3-16	Yuba Consolidated Industries Inc. (quar.)	9c	4-15	3-31	Anderson-Prichard Oil, common (quar.)	30c	3-31	3-17
Porter Cable Machine (quar.)	20c	4-3	3-19					4¼% preferred (quar.)	53½c	3-31	3-17
Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	3-31	3-23	Zeller's, Ltd.	30c	5-1	4-1	Anglo-Canadian Pulp & Paper Mills—			
								Common (quar.)	50c	4-7	3-13
Quebec Power Co. (quar.)	140c	5-25	4-15					\$2.80 preferred (quar.)	170c	4-20	3-31
								Anglo-Canadian Telephone Co.—			
Reda Pump Co. (quar.)	25c	4-10	3-31					Class A (quar.)	130c	6-1	5-8
Reliance Varnish (quar.)	15c	4-1	3-25					4½% preferred (quar.)	\$56½c	5-1	4-10
Reynolds Aluminum Co. (Canada), Ltd.—								Anglo-Newfoundland Development	15c	4-3	3-6
Quarterly	\$1.19	5-1	4-1					Arkansas Fuel Oil Corp. (quar.)	25c	3-30	3-13
Reynolds Metals Co., 4½% 2nd pfd. (initial)	87½c	5-1	4-15					Arkansas-Missouri Power—			
Rochester Button (quar.)	25c	4-15	4-6					\$4.75% preferred (quar.)	\$1.16¼	4-1	3-16
Rochester Gas & Electric Co., com. (quar.)	45c	4-25	4-10					Arkansas Power & Light, 4.72% pfd. (quar.)	\$1.18	4-1	3-16
4% preferred F (quar.)	\$1	6-1	5-14					4.32% preferred (quar.)	\$1.08	4-1	3-16
4.10% preferred H (quar.)	\$1.02½	6-1	5-14					Armstrong Rubber, class A (quar.)	25c	4-1	3-13
4.10% preferred J (quar.)	\$1.02½	6-1	5-14					Class B quarterly	25c	4-1	3-13
4¼% preferred I (quar.)	\$1.18¼	6-1	5-14					Arnold Constable Corp.	12½c	4-30	3-19
4.95% preferred K (quar.)	\$1.23¼	6-1	5-14					Are Equipment (quar.)	25c	4-15	3-31
Royal McBee Corp., 4½% pfd. A (quar.)	\$1.12½	4-15	3-31					Stock dividend	10%	6-15	5-15
5% preferred B (quar.)	\$1.25	4-15	3-31					Art Metal-Construction (quar.)	50c	3-31	3-2
5½% preferred C (quar.)	\$1.37½	4-15	3-31					Arundel Corp. (quar.)	35c	4-1	3-16
6% preferred D (quar.)	\$1.50	4-15	3-31					Arvin Industries (quar.)	25c	3-31	3-9
Com. payment omitted at this time								Stock dividend	25%	4-26	4-8
Royalties Management Corp.	5c	5-1	4-1					Asbestos Corp., Ltd. (quar.)	30c	3-31	3-10
Russell Manufacturing (quar.)	25c	3-25	3-16					Ash Temple, Ltd., common	20c	4-1	3-20
								6% class A preference (quar.)	\$1.50	4-1	3-20
Salada-Shirriff-Horsey, Ltd.—								Class B preference (quar.)	\$16½c	4-1	3-20
New common (initial)	16c	6-15	5-25					Ashdown (J. H.) Hardware Co., Ltd.—			
Savannah Electric & Power Co., com. (quar.)	25c	4-15	4-1					Class A (quar.)	115c	4-1	3-10
4.36% preferred A (quar.)	\$1.09	4-15	4-1					Class B (quar.)	118c	4-1	3-10
5¼% preferred B (quar.)	\$1.31¼	4-15	4-1					Associated Electrical Industries, Ltd.—			
Savannah Sugar Refining Corp. (quar.)	\$1	4-1	3-19					Amer. dep. rets. ordinary (final)	7½c	4-14	3-11
Savon Paper Corp. (quar.)	8c	4-13	3-31					Associated Motion Pictures Industries (quar.)	25c	4-1	3-13
Schuster (Ed.) & Company, common (quar.)	25c	4-15	4-1					Associated Telephone & Telegraph Co.—			
4¾% preferred (quar.)	\$1.18¼	4-1	3-17					\$4 participating class A (quar.)	\$1	4-1	3-2
4¼% preferred (quar.)	\$1.06¼	4-1	3-17					Participating	\$2	4-1	3-2
4¼% preferred (quar.)	\$1.06¼	4-1	3-17					Associates Investment (quar.)	65c	4-6	3-20
Seeger Williams (stock dividend)	10%	3-16	12-31					Athey Products Corp. (quar.)	25c	3-27	3-21
Selas Corp. of America—								Atlantic City Electric (quar.)	37½c	4-15	3-19
50c conv. 2nd preferred (quar.)	12½c	4-1	3-17					Atlantic Company (increased quar.)	15c	4-1	3-16
Selected American Shares Inc.—								Atlantic Greyhound, 4% pfd. (quar.)	\$1	4-1	3-27
(Quarterly from investment income)	7c	4-28	3-31					Atlantic Wholesalers Ltd., class A (quar.)	115c	4-1	3-16
Seven-Up Bottling (St. Louis) (quar.)	15c	4-1	3-20					Extra	10c	4-1	3-16
Shareholders Trust of Boston—								Class B (quar.)	115c	4-1	3-16
Shares of beneficial interest	10c	4-30	3-31					Extra	10c	4-1	3-16
Sheraton Corp. of America (quar.)	15c	5-1	4-2					5½% preferred (s-a)	155c	6-1	5-16
Shop & Save (1957) Ltd.	120c	5-15	4-30					Atlas Life Insurance (Tulsa) (quar.)	25c	4-15	4-15
Siemens & Halske (Berlin, Germany)	\$1.245	3-20	3-6					Quarterly	25c	7-15	7-15
Skil Corp. (quar.)	30c	3-18	3-3					Quarterly	25c	10-15	10-15
Smith, Kline & French (stock dividend)								Quarterly	25c	1-15-60	1-15
(3-for-1 stock split. Subject to approval of stockholders)								Atlas Sewing Centers (quar.)	12½c	4-1	3-15
South Atlantic Gas, common (quar.)	20c	4-1	3-16					Auto Fabrics Products Co., Ltd.—			
5% preferred (quar.)	\$1.25	4-1	3-16					Class A (accum.)	130c	4-1	3-13
Southdown Sugars, Inc. (quar.)	15c	4-13	3-27					Auto-Soler Co. (quar.)	5c	4-1	3-19
Stock dividend	10%	4-13	3-27					Automatic Canteen Co. of America (quar.)	22½c	4-1	3-16
Southern California Edison, com. (quar.)	65c	4-30	4-4					Automatic Steel Products, Inc.—			
4.48% preferred (quar.)	28c	4-30	4-4					30c non-voting non-cum. preferred	10c	3-30	3-10
4.56% preferred (quar.)	28½c	4-30	4-4					Avalon Telephone Co., Ltd., com. (quar.)	110c	3-31	2-28
Southland Life Insurance (Dallas)—								5% preferred (quar.)	\$11¼c	3-31	2-28
(Stock dividend)	33½c	4-27	4-24					5% preferred (quar.)	\$11¼c	3-31	2-28
Special Investments & Securities, Inc.—								7% preferred (quar.)	\$13¾c	3-31	2-28
Common (quar.)	5c	5-1	4-15					Avon Products, 4% preferred (quar.)	50c	4-1	3-13
4½% preferred (quar.)	56½c	5-1	4-15					Axe-Houghton Stock Fund—			
Standard Coosa-Thatcher (quar.)	20c	4-1	3-20					(Quarterly of 2.2/10c from net security profits and 1.8/10c fr. investment inc.)	4c	3-27	3-6
Standard Screw Co.	80c	3-31	3-20								
Steel Parts Corp.	15c	5-15	4-15					B.G. Foods, Inc., class A (quar.)	18½c	4-1	3-10
Sterling National Bank & Trust Co. (N. Y.)								B. S. F. Company (stock dividend)	1½c	3-26	3-2
Quarterly	40c	4-15	3-31					Babbitt (B. T.), Inc., common	10c	4-1	3-17
Strathmore Paper (quar.)	31¼c	4-1	3-27					5% convertible preferred A (quar.)	62½c	4-1	3-17
Strawbridge & Clothier (quar.)	25c	5-1	4-15					3% convertible preferred B (quar.)	37½c	4-1	3-17
Stubnitz-Greene Corp., com. (reduced quar.)	12½c	4-30	4-20					Babeoek & Wilcox (quar.)	25c	4-1	3-9
60c preferred (quar.)	15c	4-15	4-1					Baldwin-Hill Co.	10c	3-27	3-13
Suburban Electric Co.	\$1.15	3-30	3-23					Baldwin Piano, 6% pfd. (quar.)	\$1.50	4-15	3-31
Sunrise Fund, Inc.	8c	3-24	3-16					6% preferred (quar.)	\$1.50	7-15	6-30
Super Mold Corp. (Calif.) (quar.)	35c	4-20	4-7					6% preferred (quar.)	\$1.50	10-15	9-30
Super Valu Stores, common (quar.)	20c	4-1	3-20					6% preferred (quar.)	\$1.50	1-15-60	12-31
5% preferred (quar.)	62½c	4-1	3-20					Baltimore Gas & Electric, common (quar.)	45c	4-1	3-13
Swan Rubber (quar.)	20c	4-1	3-21					4.50% preferred (quar.)	\$1.12½	4-1	3-13
								4% preferred (quar.)	\$1	4-1	3-13
Talon, Inc., class A (quar.)	25c	5-15	4-21					Baltimore & Ohio RR.—			
Class B (quar.)	25c	5-15	4-21					Common (increased quar.)	37½c	3-23	2-20
4% preferred (s-a)	20c	5-15	4-21					Common (quar.)	37½c	6-22	5-22
Telephone Service Co. of Ohio—								Common (quar.)	37½c	9-21	8-21
Class A (quar.)	40c	3-31	3-11					4% preferred (quar.)	\$1	3-23	2-20
Class B (quar.)	40c	3-31	3-11					4% preferred (quar.)	\$1	6-22	5-22
\$5 preferred (quar.)	\$1.25	4-1	3-11					4% preferred (quar.)	\$1	9-21	8-21
Tennessee Natural Gas Lines (quar.)	15c	4-1	3-16					Bangor & Aroostook RR.	40c	3-30	3-13
Thompson (H. I.) Fiber Glass (quar.)	12½c	4-15	3-31					Bangor Hydro-Electric, com. (increased quar.)	50c	4-20	4-1
Thompson-Starrett Co., 70c pfd. (arrear.)	17½c	4-15	3-31					7% preferred (quar.)	\$1.75	4-1	3-10
Torrington Mfg. (quar.)	25c	3-30	3-20					4% preferred (quar.)	\$1	4-1	3-10
								4¼% preferred (quar.)	\$1.06	4-1	3-10
Twentieth Century Investors, Inc.—								Bank of New York (quar.)	\$2.50	4-1	3-20
Initial of 2½c from net investment income plus a special of 1c	3½c	3-31	3-20					Barber Oil (quar.)	62½c	4-1	3-13
Two Guys from Harrison, Inc., class A	13½c	4-20	4-10					Basic Inc. (quar.)	25c	3-31	3-13
								Bastian-Blessing Co. (quar.)	81	4-1	3-14
U-Tote'M, Inc., common (quar.)	7½c	4-1	3-14					Bates Mfg. Co., common (quar.)	15c	3-31	3-16
5½% preferred (quar.)	13½c	4-1	3-14					4½% preferred (quar.)	\$1.12½	4-1	3-16
Udylite Corp.	25c	4-15	4-1					Bates Offshore Drilling, class A (quar.)	7½c	3-31	3-20
Union Gas Co. of Canada, Ltd. com. (quar.)	38c	5-1	4-3					Bath Iron Works (quar.)	75c	4-1	3-23
Preferred (quar.)	34c	3-31	3-16					Bausch & Lomb Optical, common (quar.)	25c	4-1	3-16
United Clay Mines (quar.)	25c	3-31	3-24					4% preferred (quar.)	\$1	4-1	3-16
Extra	12½c	3-31	3-24					Baxter Laboratories (quar.)	20c	3-31	3-13
United Funds:								Beam (James B.) Distilling—			
United Accumulative Fund	12c	3-23	3-20					Stock dividend	2%	4-3	3-26
United Industrial Bank (Brooklyn, N. Y.)—								Beatrice Foods Co., common (quar.)	45c	4-1	3-16
Quarterly	\$1	4-1	3-20					3¾% preferred (quar.)	\$3.48c	4-1	3-16
United Life & Accident Insurance Co. (quar.)	\$1	4-2	3-20					4½% preferred (quar.)	\$1.12½	4-1	3-16
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-19					Beatty Bros. Ltd.	110c	4-1	3-13
United Stores Corp., 86 conv. pfd. (quar.)	\$1.50	5-1	4-24					Beaver Lumber, Ltd., common and class A	125c	4-1	3-10
Universal Controls Inc. (increased quar.)	30c	4-30	4-15					\$1.40 preferred (quar.)	135c	4-1	3-10
Stock dividend	10%	4-30	4-15					Beech Creek RR. (quar.)	50c	4-1	3-13
Stockholders will vote on May 27 on a proposal to split the shares on a four-for-one basis.								Belding-Corticelli, Ltd., 7% preferred (quar.)	117½c	5-1	3-31
Upjohn Company (quar.)	16c	5-1	4-10					Belgium Stores Ltd., 5% pfd. (quar.)	125c	4-1	3-13
Utah-Idaho Sugar Co. (s-a)	20c	4-30	4-3					Belknap Hardware & Mfg., 4% pfd. (quar.)	20c	4-30	4-15
								Bell Telephone Co. of Canada (quar.)	150c	4-15	3-12
Van Camp Sea Food Co. (quar.)	25c	5-1	4-15					Bendix Aviation (quar.)	60c	3-31	3-10
Virginia Carolina Chemical, 6% pfd. divid. payment omitted at this time								Beneficial Finance (quar.)	25c	3-31	3-13
Vulcan Corp., 83 conv. pfd. (quar.)	75c	3-31	3-13					Beneficial Standard Life			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Book-of-the-Month Club (quar.)	20c	4-1	3-16	Case (J. I.) 7% preferred (quar.)	\$1.75	4-1	3-12	Consolidated Cigar Corp., com. (quar.)	45c	4-1	3-12
Extra	5c	4-1	3-16	6½% preferred (quar.)	11½c	4-1	3-12	\$5 preferred (quar.)	\$1.25	4-1	3-12
Borg-Warner Corp., com. (quar.)	50c	5-1	4-8	Cassiar Asbestos, Ltd.	10c	4-20	3-26	Consolidated Dry Goods, common (quar.)	75c	4-1	3-25
3½% preferred (quar.)	87½c	4-1	3-9	Extra	2½c	4-20	3-26	7% preferred (s-a)	\$3.50	4-1	3-25
3½% preferred (quar.)	87½c	7-1	6-10	Ceco Steel Products (quar.)	50c	3-31	3-16	Consolidated Edison Co. of New York			
Borman Food Stores (initial)	12½c	4-10	3-20	Celanese Corp. of America, com. (quar.)	25c	3-25	3-9	\$5 preferred (quar.)	\$1.25	5-1	4-10
Boston Insurance Co. (quar.)	45c	4-1	3-18	4½% preferred A (quar.)	\$1.12½	4-1	3-9	Consolidated Foods Corp., common (quar.)	25c	4-1	3-16
Boston Personal Property Trust	\$0.411	3-30	3-16	7% second preferred (quar.)	\$1.75	4-1	3-9	5½% preferred (quar.)	65½c	4-1	3-16
Bowater Corp. of North America, Ltd.				Central Canada Investments, Ltd.				Consolidated Investment Trust (Boston)	14c	3-27	3-13
5½% preferred (quar.)	\$168½c	4-1	3-6	Common (quar.)	125c	4-1	3-25	Consolidated Oil & Gas (stock dividend)	3%	4-3	
5% preferred (quar.)	\$162½c	4-1	3-6	5% pref. (quar.)	\$12.50	7-2	6-19	Consolidated Paper Corp., Ltd.	140c	4-15	3-6
Bowl-Mor Co. (quar.)	7½c	4-1	3-20	Central Electric & Gas				Consolidated Rock Products (quar.)	20c	4-3	3-16
Brach (E. J.) (quar.)	\$1	4-1	3-6	4.75% preferred (quar.)	59½c	3-31	3-16	Consolidated Royalty Oil Co.	16c	4-25	4-3
Increased quarterly	\$1.25	7-1	6-5	\$2.60 preferred (quar.)	62½c	3-31	3-16	Consumers Acceptance, class A (quar.)	7c	4-1	3-10
Brager-Eisenburg, Inc. (annual)	50c	3-28	2-28	Central of Georgia Ry. Co.				Preferred (quar.)	7½c	4-1	3-10
Brazilian Traction Light & Power, Ltd.				Common (quar.)	25c	6-19	6-10	Consumers Gas Co. (Toronto)			
6% pref. (quar.)	\$1.50	4-1	3-16	Common (quar.)	25c	9-21	9-10	Common (increased)	125c	4-1	3-13
Bridgeport Brass Co., com. (quar.)	37½c	3-31	3-16	Common (quar.)	25c	12-21	12-10	5½% preferred A (quar.)	\$1.37½	4-1	3-13
4½% preferred (quar.)	56½c	3-31	3-16	5% preferred A & preferred B (quar.)	\$1.25	6-19	6-10	5½% preferred B (quar.)	\$65c	4-1	3-13
Bridgeport Gas Co., common (quar.)	40c	3-30	3-6	5% preferred A & preferred B (quar.)	\$1.25	9-21	9-10	Consumers Power Co.			
5.28% preferred (quar.)	33c	3-30	3-6	5% preferred A & preferred B (quar.)	\$1.25	12-31	12-10	\$4.50 preferred (quar.)	\$1.12½	4-1	3-6
Bright (T. G.) Ltd., common	325c	3-31	3-17	Central Hudson Gas & Electric				\$4.52 preferred (quar.)	\$1.13	4-1	3-6
5% preferred (quar.)	\$283½c	3-31	3-17	4½% preferred (quar.)	\$1.12½	4-1	3-10	\$4.16 preferred (quar.)	\$1.04	4-1	3-6
Brillo Mfg. (increased)	60c	4-1	3-16	4.75% preferred (quar.)	\$1.18½	4-1	3-10	Continental Assurance Co. (Chicago) (quar.)	25c	3-31	3-17
Brinks, Inc. (quar.)	40c	3-31	3-10	4.35% preferred (quar.)	\$1.03½	4-1	3-10	Continental Baking Co., common (quar.)	55c	4-1	3-13
Bristol-Myers Co., 3¾% pfd. (quar.)	93½c	4-15	4-1	Central Illinois Electric & Gas Co.				\$5.50 preferred (quar.)	\$1.37½	4-1	3-13
British-American Assurance Co.	15c	4-16	3-25	Common (quar.)	56c	4-1	3-24	Continental Can. 3.75% preferred (quar.)	93½c	4-1	3-19
British-American Oil, Ltd. (quar.)	125c	4-1	3-3	4.10% preferred A (quar.)	\$1.02½	4-1	3-24	Continental Copper & Steel Industries (quar.)	17½c	3-31	3-11
British-American Tobacco Co., Ltd.				4.10% preferred B (quar.)	\$1.02½	4-1	3-24	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-23
Amer. dep. rets. ordinary bearer (interim)	6d	4-9	2-24	4.75% preferred (quar.)	\$1.18½	4-1	3-24	Controls Co. of America (quar.)	20c	4-6	3-23
Amer. dep. rets. ordinary regis. (interim)	6d	4-9	2-24	4.80% preferred (quar.)	\$1.20	4-1	3-24	Stock dividend	3%	5-1	3-23
British Columbia Electric Co., Ltd.				Central Illinois Light Co.				Cooper-Bessemer Corp. (quar.)	40c	4-17	4-3
4% preferred (quar.)	\$1	4-1	3-9	4½% preferred (quar.)	\$1.12½	4-1	3-13	Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	4-1	3-13
4¼% preferred (quar.)	153c	4-1	3-9	4.64% preferred (quar.)	\$1.16	4-1	3-13	Cooper Tire & Rubber Co. (increased quar.)	20c	3-31	3-20
4½% preferred (quar.)	156c	4-1	3-9	Central Illinois Public Service				Cornell-Dubilier Electric Corp., com. (quar.)	20c	3-24	3-10
4¾% preferred (quar.)	\$1.19	4-1	3-9	4% preferred (quar.)	\$1	3-31	3-18	\$5.25 series A pfd. (quar.)	\$1.31½	4-15	3-24
5% preferred (quar.)	162c	4-1	3-9	4.92% preferred (quar.)	\$1.23	3-31	3-18	Corning Glass Works, common (quar.)	25c	3-31	3-16
5½% preferred (quar.)	169c	4-1	3-9	Central Indiana Gas (quar.)	20c	4-6	3-16	3½% preferred (quar.)	87½c	4-1	3-16
British Columbia Power Ltd. (quar.)	135c	4-15	3-23	Central Maine Power, common (quar.)	35c	3-31	3-10	3½% preferred (1947 series) (quar.)	87½c	4-1	3-16
British Columbia Telephone, com. (quar.)	150c	4-1	3-17	3.50% preferred (quar.)	87½c	4-1	3-10	Coro, Inc. (quar.)	25c	3-30	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-17	4.6% preferred (quar.)	\$1.15	4-1	3-10	Corroon & Reynolds Corp.			
5¾% preferred (quar.)	\$1.43½	4-1	3-17	4.75% preferred (quar.)	\$1.15	4-1	3-10	\$1 dividend preferred A (quar.)	25c	4-1	3-20
6% 1st preferred (quar.)	\$1.50	4-1	3-17	4.75% preferred (quar.)	\$1.18½	4-1	3-10	Cosden Petroleum Corp. (quar.)	25c	3-30	3-10
4¾% preferred (quar.)	\$1.10	5-1	4-16	6% preferred (quar.)	\$1.50	4-1	3-10	Cowles Chemical (quar.)	15c	3-31	3-16
6% preferred (quar.)	\$1.50	5-1	4-16	Central Securities Corp.				Craftsman Insurance (quar.)	10c	3-31	3-25
British Industries (increased quar.)	12½c	3-31	3-17	\$1.50 convertible preferred (quar.)	37½c	5-1	4-15	Crain (R. L.), Ltd.			
Stock dividend	2%	3-31	3-17	Central Telephone Co., common (quar.)	25c	3-31	3-16	New common (initial quar.)	6¼c	3-31	3-6
Broad Street Investing Corp.	20c	3-31	3-10	\$2.50 preferred (quar.)	62½c	3-31	3-16	Crane Company, common (quar.)	20c	3-24	3-6
Brockton Taunton Gas				\$5.44 preferred (quar.)	68c	3-31	3-16	Cream of Wheat Corp. (quar.)	40c	4-1	3-19
\$3.80 preferred (quar.)	95c	4-1	3-23	\$5.50 preferred (quar.)	\$1.25	3-31	3-16	Credit Finance, class A (quar.)	12½c	4-1	3-20
Brockway Glass, common (quar.)	20c	4-1	3-10	Central Vermont Public Service				Class B (quar.)	12½c	4-1	3-20
5% preferred (quar.)	62½c	4-1	3-10	4.15% preferred (quar.)	\$1.04	4-1	3-16	Crescent Petroleum Corp.			
Brooklyn Borough Gas, common (quar.)	20c	4-10	3-10	4.75% preferred (quar.)	\$1.18	4-1	3-16	5% preferred convertible series (quar.)	31½c	3-31	3-9
4.40% preferred (quar.)	\$1.10	6-1	5-2	Central Violeta Sugar (S. A.), common	\$1.50	3-31	3-16	Crompton & Knowles Corp.	25c	3-31	3-19
4.40% preferred B (quar.)	\$1.10	6-1	5-2	Common	\$1.50	3-31	3-23	Crossett Company, class A (quar.)	10c	5-1	4-15
4.40% preferred (quar.)	\$1.10	9-1	8-1	Century Acceptance Corp., common (quar.)	7c	4-1	3-10	Class B (quar.)	10c	5-1	4-15
4.40% preferred B (quar.)	\$1.10	9-1	8-1	Class A (quar.)	10c	4-1	3-10	Crouse-Hinds Co. (quar.)	25c	5-1	4-10
Brown-Forman Distillers Corp., com. (quar.)	20c	4-1	3-12	70c preferred (quar.)	17½c	4-1	3-10	Crown Cork International, class A (quar.)	25c	4-1	3-10
4% preferred (quar.)	10c	4-1	3-12	Century Shares Trust, new com. (initial)	4c	3-25	3-9	Crown Zellerbach Corp., common (quar.)	45c	4-1	3-13
Bruce (E. L.) Co. (increased)	30c	3-31	3-17	Cerro de Pasco Corp.	25c	3-30	3-13	\$4.20 preferred (quar.)	\$1.05	9-2	8-11
Brunswick-Balke-Collender Co.				Chamberlin Co. of America	7½c	3-31	3-17	Crown Zellerbach of Canada Ltd.			
5% preferred (quar.)	\$1.25	4-1	3-20	Champion Paper & Fibre Co.				Class A (quar.)	125c	4-1	3-11
Budget Finance Plan, common (quar.)	10c	4-15	3-27	\$4.50 preferred (quar.)	\$1.12½	4-1	3-12	Crucible Steel Co. of America (quar.)	20c	3-31	3-17
60c convertible preferred (quar.)	15c	4-15	3-27	Chance Vought Aircraft (quar.)	50c	3-30	3-11	Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-10
6% preferred (quar.)	15c	4-15	3-27	Chapman Valve Mfg. (quar.)	25c	4-1	3-11	Crystal Oil & Refining, \$1.12 pfd. (quar.)	28c	6-1	5-15
Building Products Ltd. (quar.)	45c	4-1	3-18	Chemical Corn Exchange Bank (quar.)	60c	4-1	3-13	Cuban-American Sugar Co.			
Bulova Watch (quar.)	15c	4-1	3-11	Chemical Fund				Common (quar.)	40c	4-1	3-10
Burlington Steel Co., Ltd. (quar.)	15c	4-1	3-13	Stockholders approved a two-for-one split				7% preferred (quar.)	\$1.75	4-1	3-16
Extra	125c	4-1	3-13	From net investment income	9c	4-15	3-26	7% preferred (quar.)	\$1.75	7-1	6-15
Burns & Co., Ltd. (quar.)	15c	4-29	4-9	Chenango & Unadilla Telephone Corp.				7% preferred (quar.)	\$1.75	9-29	9-15
Quarterly	15c	7-29	7-9	4½% preferred (quar.)	\$1.12½	4-15	3-30	Cumberland Gas Corp. (quar.)	15c	4-1	3-20
Burrage Corp. (quar.)	25c	4-20	3-28	Chesapeake Industries, \$4 pfd. (quar.)	\$1	4-1	3-23	Curtis Publishing, \$4 prior pfd. (quar.)	75c	4-1	2-27
Butler Mfg. Co., 4½% preferred (quar.)	\$1.12½	3-30	3-30	\$6 preferred (quar.)	\$1.50	4-1	3-23	Extra	\$1	4-1	2-27
Butler, Inc. (quar.)	15c	4-1	3-14	Chesapeake & Ohio Ry.				Extra	\$1	4-1	2-27
Butterick Company, 5% preferred (quar.)	62½c	4-1	3-13	3½% convertible preferred (quar.)	87½c	5-1	4-3	Common (annual)	35c	5-1	4-3
Buzzards Bay Gas Co.				Chesebrough-Ponds, Inc. (quar.)	75c	3-25	3-4	Curtis-Wright Corp., common (quar.)	62½c	3-24	3-4
6% prior preferred (quar.)	37½c	4-1	3-13	Chicago, Burlington & Quincy RR. Co.	\$1.50	3-31	3-11	Class A (quar.)	50c	3-24	3-4
C. I. T. Financial (quar.)	60c	4-1	3-10	Chicago, Great Western Ry., com. (quar.)	50c	4-6	3-20	Class A (quar.)	90c	6-24	6-4
Calgary & Edmonton, Ltd. (s-a)	15c	4-15	3-13	5% preferred (quar.)	62½c	3-31	3-20	Class A (quar.)	50c	9-24	9-4
Calgary Power, Ltd., common (quar.)	150c	4-15	3-13	Chicago Mill & Lumber (quar.)	25c	3-31	3-13	Class A (quar.)	80c	12-24	12-4
4% preferred (quar.)	\$1	4-1	3-6	Chicago, Milwaukee, St. Paul & Pacific RR.				Cutter Laboratories, class A (quar.)	5c	4-27	3-31
4½% preferred (quar.)	\$1.12½	4-1	3-6	Co., series A preferred (quar.)	\$1.25	3-26	3-6	Dalich Crystal Dairies	15c	3-30	3-16
5% preferred (quar.)	\$1.25	4-1	3-6	Series A preferred (quar.)	\$1.25	6-25	6-5	Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	3-31	3-16
California Electric Power Co.				Series A preferred (quar.)	\$1.25	9-24	9-4	Dan River Mills, common (quar.)	20c	4-1	3-13
\$2.50 preferred (quar.)	63c	4-1	3-13	Series A preferred (quar.)	\$1.25	11-25	11-6	5% preferred (quar.)	25c	4-1	3-13
5.75% preferred (initial)	\$0.8944	4-1	3-13	Chicago Molded Products (quar.)	10c	4-15	3-13	Dana Corp., 3¾% preferred A (quar.)	93½c	4-15	4-3
6% preferred (quar.)	75c	4-1	3-13	Chicago Pneumatic Tool (quar.)	25c	3-30	3-9	Dana Corp., 3¾% preferred A (quar.)	12½c	3-31	3-20
California Interstate Telephone Co.				Chicago, Rock Island & Pacific RR. (quar.)	40c	3-31	3-20	Darling (L. A.) Co. (quar.)	25c	4-1	3-21
5.25% conv. preferred (quar.)	26½c	4-1	3-17	Chile Copper (quar.)	50c	3-27	3-13	Davega Stores Corp., 5% conv. pfd. (quar.)	25c	3-31	3-16
California Packing Corp. (quar.)	55c	5-15	4-24	Christiana Securities, 7% preferred (quar.)	\$1.75	4-1	3-20	David & Frere, Ltd., class A (quar.)	175c	3-31	3-14
California Western States Life Insurance				Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	4-1	3-13	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	4-1	3-14
Stock dividend	10%	4-15	3-15	4¾% preferred (quar.)	\$1.18½	4-1	3-13	Dayton & Michigan RR., common (s-a)	87½c	4-1	3-13
Calumet & Hecla Inc., common (quar.)	20c	3-31	3-16	Cincinnati & Suburban Bell Telephone (quar.)	\$1.12	4-1	3-12	8% preferred (quar.)	\$1	4-7	3-13
\$4.75 preferred A (quar.)	\$1.18½	3-31	3-16	City Investing Co., 5½% pfd. (quar.)	\$1.37½	4-1	3-20	Class A (quar.)	35c	4-24	4-10
Camden Refrigerating & Terminals Co. (s-a)	\$2.50	3-31	3-13	City Products (quar.)	65c	3-31	3-12	Class A (quar.)	50c	4-24	4-10
Campbell Red Lake Mines Ltd. (quar.)	18½c	4-28	3-27	Cleveland Electric Illuminating				Deere & Co. (quar.)	50c	3-29	3-11
Canada Bread Co., Ltd.				\$4.50 preferred (quar.)	\$1.12½	4-1	3-5	Delaware & Hudson Co. (quar.)	50c	3-23	3-13
5% preference B (quar.)	162½c	4-1	3-11	Cleveland Quarries	10c	4-1	2-17	Delta Electric Co. (quar.)	15c	3-23	3-13
Canada Dry Corp., common (quar.)	25c	4-1	3-13	Cleveland Trencher (increased)	15c	3-31	3-16	Denver Chicago Trucking (quar.)	25c	4-10	3-30
\$4.25 preferred (quar.)	\$1.06½	4-1	3-13	Clevite Corp.	25c	3-27	3-16	Denver Tramway Corp.			
Canada Flooring Co. Ltd., class B (quar.)	125c	3-31	3-17	Clifton Forge-Waynesboro Telephone Co.				\$2.50 to \$3.50 1st preferred (s-a)	62½c	6-15	6-8
Canada Iron Foundries, Ltd., com. (quar.)	137½c	4-1	3-10	Quarterly	30c	3-31	3-13	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
4¼% preferred											

Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
Dow Chemical Co. (quar.)	30c	4-15	3-16	Gannett Co., class B pfd. (quar.)	\$1.50	4-1	3-16	Greyhound Lines (Canada), Ltd. (quar.)	\$7.85	3-31	3-6
Draper Corp. (quar.)	25c	4-1	3-6	Garfinkel (Julius) & Co., common (quar.)	40c	3-31	3-13	Griesedieck Co., common	15c	4-1	3-17
Draper Corp., 4% pref. (quar.)	50c	4-1	3-20	4 1/2% preferred (quar.)	28 1/2c	3-31	3-13	5% conv. preferred (quar.)	37 1/2c	5-1	4-24
du Pont (E. I.) de Nemours & Co.				Garlock Packing Co.	25c	3-31	3-20	Griggs Equipment (quar.)	7 1/2c	3-31	3-19
\$3.50 preferred (quar.)	87 1/2c	4-25	4-10	Garrett Corp. (quar.)	50c	3-23	3-6	Guaranty Trust Co. (N. Y.) (quar.)	80c	4-15	3-3
\$4.50 preferred (quar.)	\$1.12 1/2	4-25	4-10	Gary Drug Stores (quar.)	40c	4-1	3-16	Gulf Life Insurance Co. (quar.)	12 1/2c	5-1	4-15
Duffy-Mott Co. (quar.)	20c	4-1	3-16	Gas Industries Fund				Gulf Mobile & Ohio R.R., \$5 pfd. (quar.)	\$1.25	9-14	8-21
Duke Power Co., common (quar.)	35c	4-1	3-13	Quarterly from investment income	8c	3-31	3-13	Gulf Power, 4.64% preferred (quar.)	\$1.16	4-1	3-15
7% preferred (quar.)	\$1.75	4-1	3-13	Gatineau Power Co., common (increased)	140c	4-1	3-2				
Dunhill International, Inc.	10c	4-6	3-23	5% preferred (quar.)	\$1.25	4-1	3-2				
Duquesne Light Co., new com. (initial quar.)	27 1/2c	4-1	3-6	General America Corp., (stock dividend)	10c	4-15	2-13	Hahn Brass, Ltd., common (stock divid.)			
\$2.10 preferred (quar.)	32 1/2c	4-1	3-6	General American Industries, 6% pfd. (quar.)	75c	4-15	3-31	Stock dividend (One share of 5% 2nd pfd for each 5 shares held)			
3.75% preferred (quar.)	46 1/2c	4-1	3-6	General American Investors, common	10c	4-1	3-13	Common	\$12 1/2c	4-1	3-12
4% preferred (quar.)	50c	4-1	3-6	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-13	Class A (quar.)	\$22 1/2c	4-1	3-12
4.10% preferred (quar.)	51 1/2c	4-1	3-6	General American Oil Co. of Texas	10c	4-1	3-6	1st preferred (quar.)	\$22 1/2c	4-1	3-12
4.15% preferred (quar.)	51 1/2c	4-1	3-6	General American Transportation—				2nd preferred (quar.)	\$12 1/2c	4-1	3-12
4.20% preferred (quar.)	52 1/2c	4-1	3-6	New common (initial)	47 1/2c	3-31	3-19	Halifax Insurance Co. (N. S.) (annual)	\$25c	3-28	2-28
Duval Sulphur & Potash (quar.)	31 1/2c	3-31	3-10	General Baking Co., common (quar.)	15c	5-1	4-15	Haloid-Xerox, Inc. (quar.)	20c	4-1	3-13
				\$5 preferred (quar.)	\$2	4-1	3-18	Hamilton Mfg. (quar.)	25c	3-31	3-20
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-13	General Bankshares Corp. (initial)	10c	4-1	3-6	Hammermill Paper, 4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-10
5.20% preferred (quar.)	32 1/2c	4-1	3-13	General Builders Corp.				Hanover Bank (N. Y.) (quar.)	50c	4-1	3-17
Eastern Gas & Fuel Associates, com. (quar.)	40c	3-28	3-2	5% convertible preferred (quar.)	31 1/2c	4-1	3-13	Hanover Insurance Co. (N. Y.) (quar.)	50c	4-1	3-18
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-2	General Box Co. (quar.)	2c	4-1	3-6	Hanover Shoe, Inc. (quar.)	25c	4-1	3-20
Eastern New York Power				General Cable Corp., common (quar.)	50c	4-1	3-13	Harbison-Walker Refractories—			
Second and final liquidating	24c	3-25	---	4% 1st preferred (quar.)	\$1	4-1	3-13	6% preferred (quar.)	\$1.50	4-20	4-6
Eastern Racing Assn., common (quar.)	7 1/2c	4-1	3-16	General Contract Finance (initial)	10c	4-1	3-6	Harding Carpets Ltd.	\$12 1/2c	4-1	3-16
\$1 preferred (quar.)	25c	4-1	3-16	General Controls, common (quar.)	15c	3-31	3-16	Harnischfeger Corp. (quar.)	25c	4-1	3-20
Eastern Stainless Steel (quar.)	37 1/2c	4-2	3-12	6% preferred (quar.)	37 1/2c	3-31	3-16	Harris-Intertype Corp. (quar.)	37 1/2c	3-31	3-13
Eastman Kodak, new common (initial)	37c	4-1	3-9	General Crude Oil (quar.)	25c	3-27	3-13	Harsco Corp. (quar.)	50c	4-1	3-13
Stock dividend	100%	4-13	3-9	General Development (stock divid.)	25c	5-18	4-24	Hartfield Stores (quar.)	17 1/2c	4-10	3-25
6% preferred (quar.)	\$1.50	4-1	3-9	General Electric Co. (quar.)	50c	4-23	3-13	Hartford Gas, common (quar.)	50c	3-27	3-19
Eaton & Howard Balanced Fund—				General Electric, Ltd., Ordinary (Interim)	3c	4-6	2-27	8% preferred (quar.)	50c	3-27	3-19
From net investment income	16c	3-25	3-10	General Industries Co., 5% preferred (quar.)	\$1.25	4-1	3-20	Hat Corp. of America—			
Eaton & Howard Stock Fund—				General Investors Trust—				4 1/2% preferred (quar.)	56 1/2c	5-1	4-15
(From net investment income)	12c	3-25	3-10	Quarterly income dividend	7c	3-31	3-10	Hathaway (C. F.) Company			
Both above dividends are quarterly and from net investment income				General Mills, 5% preferred (quar.)	\$1.25	4-1	3-10	5.80% preferred (quar.)	36 1/2c	4-1	3-16
Economy Baler (quar.)	7 1/2c	4-1	3-10	General Motors Corp.				Hauseman (E. F.) Co. (quar.)	15c	4-2	2-26
Eddy Match, Ltd. (quar.)	\$37 1/2c	3-31	3-14	\$5 preferred (quar.)	\$1.25	5-1	4-6	Helm-Werner Corp. (quar.)	25c	3-30	3-6
Edison Bros. Stores—				\$3.75 preferred (quar.)	93 3/4c	5-1	4-6	Heinz (J. H.) Co., 3.65% pfd. (quar.)	91 1/4c	4-1	3-13
4 1/2% participating preferred (quar.)	\$1.06 1/4	4-1	3-20	General Portland Cement (quar.)	45c	3-31	3-11	Heller (Walter E.), common (quar.)	30c	3-31	3-20
Edo Corp., class A (stock divid.)	6c	4-16	3-13	General Railway Signal (quar.)	25c	4-1	3-10	4% preferred (quar.)	\$1	3-31	3-20
Class B (stock divid.)	6c	4-16	3-13	General Realty & Utilities Corp.—				5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-20
Elder Manufacturing (quar.)	15c	4-1	3-20	(Liquidating) (one V. T. C. of 265 Tenth Ave. Corp. for each 100 shares held)				Helme (George W.) Co., common (quar.)	40c	4-1	3-11
Ekco Products, common (quar.)	50c	5-1	4-15	General Refractories (quar.)	50c	3-27	3-16	7% preferred (quar.)	43 3/4c	4-1	3-11
4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-15	General Reinsurance Corp. (N. Y.) (quar.)	50c	3-26	3-16	Hercules Gallon Products—			
El Paso Electric Co.				General Shoe Corp., common (quar.)	37 1/2c	4-30	4-16	7% preferred series A (quar.)	35c	5-1	4-18
\$4.12 preferred (quar.)	\$1.03	4-1	2-25	\$3.50 preferred A (quar.)	87 1/2c	4-30	4-16	Hercules Powder (increased)	25c	3-25	3-11
\$4.50 preferred (quar.)	\$1.12 1/2	4-1	2-25	General Steel Castings Corp. (quar.)	40c	3-31	3-20	Heritage Fund, Inc.	15c	3-25	2-27
\$4.72 preferred (quar.)	\$1.18	4-1	2-25	General Steel Ware, Ltd., common (quar.)	110c	5-15	4-17	Hertz Corp.	25c	4-1	3-18
\$5.40 preferred (quar.)	\$1.35	4-1	2-25	5% preferred (quar.)	\$1.25	5-1	4-10	Hershey Creamery (quar.)	50c	3-31	3-20
El Paso Natural Gas, common (quar.)	32 1/2c	3-31	3-6	General Telephone Co. of California				Hibbard Spencer & Bartlett (quar.)	75c	3-27	3-17
Electric Bond & Share (quar.)	35c	3-30	3-9	5% preferred (quar.)	25c	4-1	3-16	Extra	83	3-27	3-17
Electric Storage Battery (quar.)	50c	3-31	3-9	General Telephone Co. of Florida—				Hilo Electric Light Co., common	45c	6-15	6-5
Electrical Products Consolidated (quar.)	25c	4-1	3-20	Common (quar.)	50c	4-1	3-10	Common	45c	9-15	9-5
Electro Refractories & Abrasives Corp.—				\$1.30 preferred (quar.)	32 1/2c	5-15	4-24	Hinde & Daugh Paper Co. of Canada, Ltd.			
Quarterly	15c	3-31	3-12	\$1.32 preferred (quar.)	33c	5-15	4-24	Quarterly	145c	3-25	2-27
Elizabethtown Water Consolidated (quar.)	50c	3-26	3-13	\$1 preferred (quar.)	25c	5-15	4-24	Quarterly	145c	6-25	5-30
Elmira & Williamsport R.R. (s-a)	\$1.16 1/2	5-15	4-20	General Telephone Co. of Illinois—				Hines (Edward) Lumber (quar.)	50c	4-10	3-25
Emerson Electric Mfg., com. (quar.)	40c	3-31	3-16	\$2.37 1/2 preferred (quar.)	59 3/4c	4-1	3-5	Hoffman Electronics Corp. (quar.)	25c	3-31	3-18
7% preferred (quar.)	\$1.75	4-1	3-16	General Telephone Co. of Indiana—				Holland Furnace (quar.)	15c	4-1	3-20
Emery Air Freight (quar.)	15c	3-31	3-18	\$2.50 preferred (quar.)	62 1/2c	4-1	3-13	Hollinger Consolidated Gold Mines Ltd—			
Emhart Mfg. (quar.)	40c	4-15	3-16	General Telephone Co. of Michigan—				Quarterly	16c	3-31	3-3
Empire Petroleum Co.	2c	4-20	3-31	\$1.35 preferred (quar.)	35 1/2c	4-1	3-14	Extra	6c	3-31	3-3
Empire Trust (N. Y.) (quar.)	75c	4-8	3-20	\$2.40 preferred (quar.)	60c	4-1	3-14	Holly Sugar Corp., common (quar.)	30c	5-1	3-31
Endicott-Johnson Corp., common (quar.)	40c	4-1	3-20	General Telephone Co. of Ohio—				5% convertible preferred (quar.)	37 1/2c	5-1	3-31
4% preferred (quar.)	\$1	4-1	3-20	\$1.25 preferred (quar.)	31 1/2c	4-1	3-16	Holmes (D. H.) Co., Ltd. (quar.)	50c	4-1	3-21
Equitable Credit Corp.—				\$1.40 preferred (quar.)	35c	4-1	3-16	Holophane Co. (quar.)	50c	3-27	3-16
20c participating preferred (quar.)	5c	4-1	3-16	General Telephone Co. of Pennsylvania—				Holt (Henry) Company (stock dividend)	5c	5-8	4-10
Participating preferred	1c	4-1	3-16	\$2.10 preferred (quar.)	52c	4-1	3-14	Home Insurance (N. Y.) (quar.)	50c	5-1	4-1
Equity Fund	8c	3-31	3-13	General Telephone Co. of the Southeast—				Home Title Guaranty Co. (Brooklyn) (quar.)	25c	3-31	3-24
Estabrooks (T. H.) Co., Ltd.—				5.80% preferred (quar.)	36 1/2c	4-1	3-20	Hooker Chemical, \$4.25 preferred (quar.)	\$1.06 1/4	3-26	3-3
4.10% preferred (quar.)	126c	4-15	3-13	General Telephone Co. of the Southwest—				Hoover Company, 4 1/2% preferred (quar.)	\$1.12 1/2	3-30	3-20
Eversharp, Inc., common (quar.)	30c	4-1	3-17	\$2.20 preferred (quar.)	55c	5-1	4-10	Horner (Frank W.) Ltd., class A (quar.)	12 1/2c	4-1	3-2
5% preferred (quar.)	25c	4-1	3-17	5 1/2% preferred (quar.)	27 1/2c	4-1	3-10	Hotel Corp. of America, 5% pfd. (accum.)	31 1/4c	3-31	3-20
Ex-Cell-O Corp.	37 1/2c	4-1	3-10	5.60% preferred (quar.)	28c	4-1	3-10	Houdaille Industries, common (quar.)	25c	4-1	3-13
				General Telephone Co. of Wisconsin—				\$2.25 preferred (quar.)	56 1/4c	4-1	3-13
Factor (Max) & Co., class A (quar.)	20c	3-31	3-23	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-14	Household Finance, common (quar.)	30c	4-15	3-31
Falstaff Brewing Corp.				General Telephone Corp., common (quar.)	40c	3-31	3-12	3 1/2% preferred (quar.)	93 1/4c	4-15	3-31
6% conv. preferred (quar.)	30c	4-1	3-16	4.25% preferred (quar.)	53 1/2c	4-1	3-12	4% preferred (quar.)	\$1	4-15	3-31
Fairmont Foods Co., com. (increased-quar.)	40c	4-1	2-27	4.40% preferred (quar.)	55c	4-1	3-12	4.40% preferred (quar.)	\$1.10	4-15	3-31
4% preferred (quar.)	\$1	4-1	2-27	4.75% preferred (quar.)	59 3/4c	4-1	3-12	Houston Natural Gas, common (quar.)	20c	3-31	3-13
Family Finance (quar.)	40c	4-1	3-10	5.28% preferred (quar.)	66c	4-1	3-12	5% preferred (\$50 par) (quar.)	62 1/2c	3-31	3-13
Fanny Farmer Candy Shops (quar.)	25c	3-31	3-14	General Time Corp. (quar.)	25c	4-1	3-18	5% preferred (\$25 par) (quar.)	31 1/4c	3-31	3-13
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	4-1	3-14	General Tire & Rubber Co.				5 1/2% preferred (quar.)	\$1.31 1/4	3-31	3-13
Farrel-Birmingham, common (quar.)	50c	3-26	3-6	4 1/2% preferred (quar.)	\$1.06 1/4	3-31	3-13	Hutcheon (Harvey) (quar.)	60c	3-23	3-9
Voting trust certificates (quar.)	50c	3-26	3-6	4 1/2% preferred (quar.)	\$1.12 1/2	3-31	3-13	Hushes-Owens Co., Ltd.—			
Faultless Rubber (quar.)	30c	4-1	3-16	\$5 preferred (quar.)	\$1.25	3-31	3-13	50c convertible class A common (quar.)	120c	4-15	3-16
Federal Bake Shops (quar.)	10c	3-31	3-6	5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-13	Class B common (quar.)	110c	4-15	3-16
Federal Insurance Co. (quar.)	25c	6-1	5-22	Genesee, Inc., common (quar.)	37 1/2c	4-30	4-16	6.40% preferred (quar.)	140c	4-15	3-16
Federated Department Stores (inc.-quar.)	50c	4-30	4-10	Preferred (quar.)	87 1/2c	4-30	4-16	Hupp Corp., 5% conv. pfd. A (quar.)	62 1/2c	3-31	3-11
Federated Publications, Inc. (quar.)	\$1	3-31	3-16	Genesee Brewery, class A (quar.)	7 1/2c	4-1	3-16	Huron & Erie Mortgage (increased)	45c	4-1	3-16
Extra	15c	3-31	3-16	Extra	5c	4-1	3-16	Hussmann Refrigerator (quar.)	25c	5-1	4-17
Federation Bank & Trust Co. (N. Y.) (quar.)	37 1/2c	4-1	3-19	Class B (quar.)	7 1/2c	4-1	3-16	Huttig Sash & Door, common (quar.)	50c	3-31	3-16
Ferro Corp. (increased)	30c	3-24	3-5	Extra	5c	4-1	3-16	5% preferred (quar.)	\$1.25	3-30	3-16
Fiberboard Paper Products (quar.)	30c	3-31	3-10	Genung's, Inc. (quar.)	17 1/2c	4-1	3-13	5% preferred (quar.)	\$1.25	6-30	6-15
Fidelity Fund, Inc. (quar.)	11c	3-25	3-5	George Putnam Fund of Boston (from investment income)	10c	3-24	3-3	5% preferred (quar.)	\$1.25	9-30	9-15
Fidelity & Deposit Co. (Md.) (quar.)	\$1	4-30	4-15	Georgia-Pacific Corp., 5% preferred (quar.)	\$1.25	4-1	3-22	5% preferred (quar.)	\$1.25	12-30	12-15
Field (Marshall) & Co. (see Marshall Field)				Georgia Power Co., \$4.60 preferred (quar.)	\$1.15	4-1	3-13	Ideal Cement new com. (initial quar.)	20c	3-30	3-13
Financial General Corp., com. (quar.)	7 1/2c	5-1	3-20	\$4.92 preferred (quar.)	\$1.2c	4-1	3-13	Incorporated Income Fund	11c	4-15	3-20
\$2.25 preferred (quar.)	56 1/4c	5-1	3-20	\$5 preferred (quar.)	\$1.25	4-1	3-13	Illinois Bell Telephone (quar.)	\$2	2-31	3-10
Fiduciary Mutual Investing Co.	12c	5-31	3-17	Grand Rapids Varnish (quar.)	10c	3-25	3-16	Illinois Brick (quar.)	35c	5-1	4-17
First Geneva Corp. (reduced											

Canadian Stock Exchange

These figures are the ranges for the week ending March 13th. It was received too late for publication in last Monday's issue.

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High	
Abita Lumber & Timber Corp.	1	59c	51c 60c	34,900
Anglo-Can Pulp & Paper Mills Ltd.	1	45 1/2	44 1/2 46	1,685
Anglo-Nfld Development Co Ltd.	5	7	7 1/2 7 1/2	4,712
Arcan Corp Ltd.	1	4.00	4.00 4.15	8,800
Belgium Stores Ltd common	20	—	7 7	200
5% cumulative preferred	20	—	a13 1/2 a13 1/2	600
Butterfly Hosiery Co Ltd.	1	—	2.00 2.00	1,055
Canada & Dominion Sugar Co Ltd.	1	24 1/2	24 1/2 22	100
Canada Flouring Co Ltd class B	1	—	15 1/2 15 1/2	350
Canadian Dredge & Dock Co Ltd.	1	31	31 31 1/2	310
Canadian Gen Investments Ltd.	1	—	34 1/2 32 1/2	740
Canadian Ingersoll Rand Co Ltd.	1	—	43 44	900
Canadian Marconi Company	1	—	5 1/2 5 1/2	106
Canadian Power & Paper Inv Ltd.	1	a7 1/2	a6 1/2 a7 1/2	48
Catell Food Products Ltd class A	1	—	42 42	45
Class B	1	—	54 54	765
Consolidated Paper Corp Ltd.	1	42 1/4	42 1/4 43 1/4	700
Consumers Gas Company	1	39	38 39	5,850
Crown Ltd (R L)	1	17	16 1/4 17 1/4	3
Crown Zellerbach Corp.	5	—	a55 a55	250
Dominion Engineering Works Ltd.	1	19	19 19	375
Dom Oilcloth & Linoleum Co Ltd.	1	45 1/4	44 1/4 45 1/4	800
Fleet Mfg Ltd.	1	80c	74c 80c	1,703
Ford Motor Co of Can Ltd cl A	1	121 1/2	117 121 1/2	50
Hornor Ltd (Frank W) class A	1	—	a18 1/2 a18 1/2	50
Hubbard Felt Co Ltd common	1	—	a5 1/2 a5 1/2	840
Lambert Alfred Inc class A	1	12 1/4	12 1/4 13 1/4	820
Loblaws Groceries Co Ltd 2nd pfd B	1	39 1/8	39 39 1/8	290
London Cdn Investment Corp.	1	a10 1/8	a9 1/2 a10 1/8	375
Lowney Co Ltd (Walter M)	1	29	29 30 1/2	595
MacLaren Power & Paper Co	1	83	82 83	100
Maple Leaf Milling Co Ltd.	1	—	16 1/4 16 1/4	125
Melchers Distilleries Ltd 6% pfd	10	—	15 1/4 15 1/4	300
Minnesota & Ontario Paper Co	1	101	99 1/2 102	1,305
Moore Corporation Ltd.	1	7 1/2	7 1/2 7 1/2	430
Mount Royal Dairies Ltd.	1	—	a24 a24	50
Mount Royal Rice Mills Ltd.	1	—	50 50	212
Newfoundland Light & Pwr Co Ltd	10	—	a28 a28	10
Northern Quebec Power Co Ltd com.	50	48 1/4	48 1/4 48 1/4	45
Cum 1st preferred	50	4.40	4.40 4.40	800
Orange Crush Ltd.	50	44	41 1/2 44	155
Pwr Corp of Can 4 1/2% cum 1st pfd	50	—	75 75	48
6% N C part 2nd pfd	50	—	5 5 1/2	600
Premier Steel Mills Ltd.	1	32 1/4	32 32 1/4	2,285
Quebec Telephone Corp common	5	12 1/4	11 1/2 12 1/4	400
Warrants	15	—	20 1/4 20 1/4	150
Preferred	15	—	24 24 1/2	560
Reitmans (Can) Ltd.	1	95c	95c 1.00	1,200
St Maurice Gas Inc	1	21	20 3/4 21	2,100
Shop & Save (1957) Ltd.	1	129	129 129	20
Southern Can Pwr 6% cum pfd	100	—	92 1/2 92 1/2	27
Texaco Canada Ltd.	1	38 3/4	38 1/4 39 3/4	1,120
Traders Finance Corp class A	40	39 1/2	38 1/2 40	675
5% red preferred	40	—	24 25	450
Trans-Canada Corp Fund.	10	11 1/4	11 12 1/4	5,690
Trans Mountain Oil Pipe Line Co	1	—	16 1/2 17	480
Union Gas of Canada Ltd com.	50	—	51 1/2 51 1/2	150
Class A preferred	50	—	a7 1/2 a7 1/2	40
United Amusement Corp Ltd cl A	1	7 1/2	6 8	8,190
Waterman Pen Co Ltd (L E)	1	—	a14 a14	50
Westell Products Ltd.	5	—	a31 1/2 a31 1/2	2
Western Canada Breweries Ltd.	1	a64	a62 a65	32
Windsor Hotel Ltd.	1	—	—	—

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High	
Mining and Oil Stocks—				
Advocate Mines Limited	1	—	3.65 3.65	100
Algom Uranium Mines Ltd.	1	14 3/4	14 1/4 14 3/4	3,100
Alscope Explorations Ltd.	1	31c	27c 33c	15,500
Alta Mines Ltd.	1	18c	17c 19c	47,500
Ameranium Mines Ltd.	1	5c	5c 5c	2,000
Anacora Lead Mines Ltd.	20c	—	95c 1.05	3,000
Anthion Mining Corp Ltd.	1	11c	11c 12c	15,000
Arno Mines Ltd.	1	—	5c 5c	2,500
Atlas Sulphur & Iron Co Ltd.	1	—	5c 5c	1,100
Augustus Exploration Ltd.	1	67c	67c 74c	39,091
Aull Metal Mines Ltd.	1	14c	11 1/2c 15c	27,000
Bailey Selburn Oil & Gas Ltd cl A	1	8.70	8.70 9.15	2,850
Baker Tale Ltd.	1	24 1/2c	24 1/2c 27c	13,600
Band-Ore Gold Mines Ltd.	1	—	7 1/2c 8c	6,500
Barvalley Mines Ltd.	1	—	6c 7c	6,500
Bateman Bay Mining Co	1	1.13	99c 1.25	427,650
Beatrice Red Lake Gold Mines Ltd.	1	5 1/2c	5 1/2c 7c	12,000
Bellechasse Mining Corp Ltd.	1	60c	57c 60c	15,400
Belle-Chibougamau Mines Ltd.	1	—	7 1/2c 10c	16,200
Bibis Yukon Mines Ltd.	1	24c	24c 24c	500
Bluewater Oil & Gas Ltd.	1	—	55c 55c	1,500
Bonnyville Oil & Refining Corp.	1	46c	44c 51c	97,189
Bornite Copper Corp.	1	13c	11c 15c	67,500
Bouzan Mines Ltd.	1	—	70c 78c	17,000
Burnt Hill Tungsten Mines Ltd.	1	30c	33c 34c	6,200
Calumet Uranium Mines Ltd.	1	—	5c 5c	1,000
Campbell Chibougamau Mines Ltd.	1	9.70	9.50 10 1/4	7,965
Canad Collieries Resources Ltd com.	3	—	6 1/4 7 1/4	600
Canadian Devonian Petroleum Ltd.	1	5.00	5.00 5.35	600
Canadian Homestead Oils Ltd.	10c	1.58	1.55 1.60	7,700
Canalask Nickel Mines Ltd.	1	—	8c 9c	7,000
Can-Met Explorations Ltd.	1	—	70c 70c	1,000
Canorama Explorations Ltd.	1	15c	13c 15c	164,650
Canuba Mines Ltd.	1	12c	10c 13c	34,200
Cartier Quebec Explorations Limited	1	40c	31c 40c	128,540
Cassiar Asbestos Corp Ltd.	1	11 1/2c	11 1/2c 12	1,625
Central-Del Rio Oils Ltd.	1	7.50	7.45 8.00	4,400
Central Manitoba Mines Ltd.	1	—	6c 7c	6,200
Chibougamau Jaculet Ltd.	75c	—	75c 99c	32,100
Chipman Lake Mines Ltd.	1	8 1/2c	8 1/2c 11 1/2c	14,500
Cleveland Copper Corp.	1	19c	18c 20c	67,450
Compagnie Minière L'Ungava	1.50	14c	14c 14 1/2c	4,000
Cons Bi-Ore Mines Ltd.	1	20c	16c 20c	57,000
Cons Central Cadillac Mines Ltd.	1	8c	7c 8c	11,640
Cons Denison Mines Ltd.	1	11 1/4	11 12 3/4	3,125
Class B warrants	1	—	1.56 2.05	1,000
Cons Halliwell Ltd.	1	94c	94c 1.03	10,800
Cons Quebec Yellowknife Mines Ltd.	1	8 1/2c	6c 8 1/2c	20,250
Copper Rand Chib Mines Ltd.	1	2.40	2.29 2.45	16,100
Courner Mining Co Ltd.	1	9c	9c 9c	500
Devon-Palmer Oils Ltd.	25c	—	1.38 1.38	200
Dolsan Mines Ltd.	1	17c	9c 17c	33,275
Dome Mines Ltd.	1	17 1/2c	17 1/2c 17 1/2c	445
Duvan Copper Co Ltd.	1	41c	39c 45c	14,000
East Sullivan Mines Ltd.	1	2.60	2.53 2.75	3,300
El Sol Gold Mines Ltd.	1	—	10 1/2c 10 1/2c	500
Empire Oil & Minerals Inc.	1	9c	9c 9c	3,000
Fab Metal Mines Ltd.	1	—	13c 14c	3,000
Falconbridge Nickel Mines Ltd.	1	31 1/2c	29 1/2c 32	2,745
Fano Mining & Exploration Inc.	1	8 1/2c	7c 9c	32,500
Fontana Mines (1945) Ltd.	1	6c	5c 6c	10,000
Frishner Ltd.	1	2.10	2.10 2.10	300
Fundy Bay Copper Mines Ltd.	1	7c	8c 8c	4,500
Futurity Oils Ltd.	1	65c	65c 65c	1,500
Gaspe Oil Ventures Ltd.	1	—	5c 6c	3,000
Glacier Mining Ltd.	1	40c	40c 40c	1,000
Golden Age Mines Ltd.	1	70c	47c 70c	27,200
Gui-Por Uran Mines & Metals Ltd.	1	—	6 1/2c 7c	3,000
Gunnar Mines Ltd.	1	15 1/2c	15 16	915
Warrants	1	—	5.40 5.10	200

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High	
Haitian Copper Mining Corp.	1	8c	7c 9c	132,000
Houinger Cons Gold Mines Ltd.	5	32 1/2	32 32 1/2	4,345
International Ceramic Mining Ltd.	1	22c	22c 23c	6,000
Iso Uranium Mines Ltd.	1	70c	63c 73c	109,800
Joliet-Quebec Mines Ltd.	1	--	35c 35c	1,000
Kerr-Addison Gold Mines Ltd.	1	19 3/8	19 3/8 19 1/2	2,575
Kirkland Minerals Corp Ltd.	1	--	68c 68c	2,000
Kontiki Lead & Zinc Mines Ltd.	1	7c	7c 7c	1,000
Laorador Mining & Expior Co Ltd.	1	30 1/4	30 1/4 30 1/4	100
Lake Dufault Mines Ltd.	1	--	29 3/4c 30 1/2c	485
Lingside Copper Mining Co Ltd.	1	--	5c 6c	3,500
Lithium Corp of Canada Ltd.	1	--	12c 12c	1,000
Long Island Petroleum Ltd.	1	--	22c 23c	5,000
Maritimes Mining Corp Ltd.	1	1.81	1.50 1.90	10,900
Marpic Explorations Ltd.	1	17c	15 1/2c 17c	49,500
McIntyre-Porcupine Mines Ltd.	5	--	88 1/4 89	150
Merrill Island Mining Corp Ltd.	1	1.65	1.35 1.85	113,700
Mid-Chibougamau Mines Ltd.	1	51c	47c 54c	26,800
Mogador Mines Ltd.	1	15 1/2c	14c 21c	21,700
Molybdenite Corp of Canada Ltd.	1	--	85c 1.75	1,200
Monpre Mining Co Ltd.	1	--	15c 17 1/2c	8,500
Montgarry Explorations Ltd.	1	63c	60c 68c	51,100
Nama Creek Mines Ltd.	1	--	33c 34c	8,000
National Petroleum Corp Ltd.	25c	--	3.35 3.35	300
New Formaque Mines Ltd.	1	31c	28c 34c	684,700
New Hosco Mines Limited	1	1.43	1.38 1.52	12,000
New Jack Lake Uranium Mines Ltd.	1	--	7c 7 1/2c	2,500
New Mylamague Explorations Ltd.	1	--	2.08 2.10	1,000
New Pacific Coal & Oils Ltd.	20c	1.15	1.14 1.30	17,100
New Santiago Mines Ltd.	50c	8c	7 1/2c 8c	13,600
New Spring Coulee Oil & Min Ltd.	1	7c	6c 7 1/2c	12,100
New Vinray Mines Ltd.	1	--	6c 6c	1,000
New West Amulet Mines Ltd.	1	76c	73c 80c	185,600
Nocana Mines Ltd.	1	20c	17c 26c	70,500
Normetal Mining Corp Ltd.	1	--	4.15 4.45	500
Norsyncomaque Mining Ltd.	1	--	18 1/2c 19 1/2c	11,500
North American Asbestos Corp.	1	9c	12c 12c	1,300
North American Rare Metals Ltd.	1	1.50	1.10 1.50	179,000
Northspan Uranium Mines Ltd.	1	1.70	1.70 1.91	2,650
Obalski (1945) Ltd.	1	15c	14c 16 1/2c	24,556
Okalta Oils Ltd.	90c	--	1.15 1.15	500
Opemiska Explorers Ltd.	1	26c	20c 28c	50,300
Opemiska Copper Mines (Que) Ltd.	1	12	10 1/2 12 1/4	13,575
Orchem Uranium Mines Ltd.	1	1.19	1.10 1.24	105,200
Partridge Canadian Exploration Ltd.	1	23c	22c 23c	49,000
Paudash Lake Uranium Mines Ltd.	1	43c	41c 43c	7,400
Pennbec Mining Corp.	2	40c	41c 49c	14,000
Pitt Gold Mining Co Ltd.	1	--	5c 6c	8,000
Porcupine Prime Mines Ltd.	1	7 1/2c	7c 8c	28,000
Portage Island (Chib) Mines Ltd.	1	79c	70c 86c	151,275
Warrants	1	23c	21c 28c	20,300
Provo Gas Producers Ltd.	1	--	2.55 2.80	1,900
Quebec Ascot Copper Corp Ltd.	1	--	71c 71c	1,000
Quebec Chibougamau Goldfields Ltd.	1	72c	63c 72c	42,200
Quebec Cobalt & Exploration	1	2.00	1.90 2.05	10,700
Quebec Copper Corp Co Ltd.	1	30c	33c 47c	64,400
Quebec Labrador Develop Co Ltd.	1	--	7c 7 1/2c	5,000
Quebec Lithium Corporation	1	6.95	5.35 7.20	14,600
Quebec Oil Development Ltd.	1	5 1/2c	5 1/2c 5 1/2c	9,000
Quebec Smelting & Refining Ltd.	1	33c	28c 35c	110,100
Red Crest Gold Mines Ltd.	1	8c	5 1/2c 8c	32,000
St Lawrence River Mines Limited.	1	3.55	3.50 3.65	10,750
Satellite Metal Mines Limited.	1	70c	70c 70c	250
Sherritt-Gordon Mines Ltd.	1	4.25	4.10 4.30	3,100
Siscalta Oils Limited	2	--	70c 70c	5,000
South Dufault Mines Ltd.	1	9c	7c 9c	14,500
Stadacona Mines (1944) Ltd.	1	12c	12c 12c	5,000
Standard Gold Mines Ltd.	1	--	16c 17c	5,000
Steeep Rock Iron Mines Ltd.	1	15	14 1/4 15	9,070
Sullivan Cons Mines Ltd.	1	2.80	2.60 2.80	3,200
Tache Lake Mines Ltd.	1	23c	20 1/2c 23c	81,150
Tazin Mines Ltd.	1	24c	21c 25c	98,050
Tib Exploration Ltd.	1	26c	25c 30c	224,000
Titan Petroleum Corp Ltd.	1	66c	60c 71c	80,684
Trebort Mines Ltd.	1	6 1/2c	6 1/2c 6 1/2c	500
United Asbestos Corp. Ltd.	1	5.95	5.95 6.00	500
United Oils Ltd.	1	--	2.10 2.15	1,600
Valor Lithium Mines Ltd.	1	9c	6 1/2c 9c	10,500
Vanguard Explorations Ltd.	1	28c	25c 30c	8,600
Ventures Ltd.	1	--	a31 1/4 a31 1/4	30
Virginia Mining Corp.	1	28c	21 1/2c 29c	37,500
Weedon Pyrite & Copper Corp Ltd.	1	30c	27c 34c	153,600
Wendell Mineral Products Ltd.	1	--	3c 3 1/2c	8,000
Westburne Oil Co Ltd.	1	80c	80c 82c	7,610
West Canadian Oil & Gas Ltd.	1.25	--	1.86 1.86	200
Westville Mines Ltd.	1	9 1/2c	8c 9 1/2c	8,000
Willroy Mines Ltd.	1	--	2.15 2.15	100

(Continued from page 15)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Rolland Paper class A	29½	28½	29½	660
Class B	31	31	31	50
4½% preferred	100	80	80	225
Royal Bank of Canada	10	78½	78 79	3,341
Royal Oil Co Ltd common	25	10	10 10½	625
Preferred	25	21	21	100
St Lawrence Cement class A	16½	15½	16½	350
St Lawrence Corporation common	19½	19½	19½	3,505
5% preferred	100	98½	98½	180
Salada-Shirriff-Horsey new common	16½	13½	16½	15,915
Old common	40½	41½	41½	700
Shawinigan Water & Power common	33½	33	33½	6,248
Class A	36	36	36	80
Series A 4% preferred	50	42	42	460
Series B 4½% preferred	50	48	48	126
Sherwin Williams of Canada com.	34	34	34	55
Sicks' Breweries common	5	4.95	4.95 5½	825
Preferred	5	4.88	4.88	2
Simon (H) & Sons 5% preferred	160	38½	37½ 38½	2,160
Simpsons	7½	7½	7½	16
Southern Press Co	10½	10½	10½	1,475
Standard Structural Steel	76½	76½	76½	2,610
Steel Co of Canada	28½	26	28½	17,037
Steinbergs class A	100	100½	101½	39
5½% preferred	70	70	71	804
Texaco Canada Limited	10	56½	55 56½	1,020
Toronto-Dominion Bank	1	26½	25 26½	4,901
Trans-Canada Pipe Lines	5.50	5.10	5.60	275
Triad Oils	12½	11½	13	2,275
United Steel Corp	34½	34½	35	2,310
Walker Gooderham & Worts	1	3.55	3.55	625
Webb & Knapp (Canada) Ltd	40	40	40	125
Webster (Geo) class A	19½	19½	19½	300
Warrants	40½	40½	40½	250

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Interlake Iron Corp.	35c	3-31	3-16
Interlake Steamship Co.	50c	4-1	3-16
International Bronze Powders, Ltd., com.	115c	4-15	3-18
6% preferred (quar.)	137½c	4-15	3-18
International Harvester, common (quar.)	50c	4-15	3-13
International Minerals & Chemical Corp.	40c	3-30	3-13
Common (quar.)	40c	3-30	3-13
4% preferred (quar.)	183	3-30	3-13
International Power, Ltd. (quar.)	25c	4-15	3-20
International Telephone & Telegraph Corp.	75c	4-1	3-6
New common (initial quar.)	81	4-1	3-16
International Textbook Co. (quar.)	40c	4-1	3-18
International Salt Co.	11.20	4-1	3-18
Interstate Bakeries Corp., com. (increased)	22c	4-1	3-12
\$4.80 preferred (quar.)	45c	4-1	3-12
Interstate Securities, common (quar.)	43½c	4-1	3-10
International Shoe Co. (quar.)	8c	3-31	3-10
International Silver Co., 7% pfd. (quar.)	9c	4-10	4-1
Investment Trust of Boston (quarterly from net investment income)	9c	4-10	4-1
Investors Funding Corp. of New York—	7½c	4-10	4-1
Class A	5c	3-23	3-13
Class B	1c	3-23	3-13
Investors Syndicate of Canada, Ltd.—	25c	3-27	3-27
Class A (s-a)	37½c	5-1	4-20
Investors Trust Co. of Rhode Island—	37½c	8-1	7-20
\$2.50 preferred (quar.)	25c	8-1	7-20
Extra	37½c	11-2	10-19
\$2.50 preferred (quar.)	25c	11-2	10-19
Extra	40c	4-1	3-14
Iowa Electric Light & Power Co.—	53½c	4-1	3-14
Common (quar.)	60c	4-1	3-14
4.30% preferred (quar.)	40c	3-26	2-26
4.80% preferred (quar.)	\$1.20	4-1	3-13
Iowa Power & Light, common (quar.)	\$1.08½	4-1	3-13
4.80% preferred (quar.)	82½c	4-1	3-13
4.35% preferred (quar.)	3c	4-1	3-9
3.80% preferred (quar.)	5c	3-31	3-17
Iron Fireman Mfg. (stock dividend)	40c	4-1	3-2
Ironite, Inc. (resumed)	50c	4-1	3-20
Irving Trust Co. (N. Y.) (quar.)	\$1.50	4-1	3-20
Island Creek Coal, common (quar.)	40c	7-17	6-24
\$5 preferred (quar.)	10c	4-1	3-16
Istel Fund, Inc.	117½c	4-1	3-11
Jacobsen Mfg. Co.	\$1.75	4-1	3-11
Jamaica Public Service, Ltd., com. (quar.)	x1¼c	4-1	3-11
7% preference (quar.)	x1¼c	4-1	3-11
7% preference B (quar.)	x1¼c	4-1	3-11
5% preference C (quar.)	x1¼c	4-1	3-11
5% preference D (quar.)	x1¼c	4-1	3-11
6% preference E (quar.)	x1¼c	4-1	3-11
Jeannette Glass Co., 7% preferred (accum.)	\$1.75	4-1	3-20
Jeanette Water Supply Co.—	\$1.25	3-31	3-13
\$5 preferred A (quar.)	\$1.25	3-31	3-13
\$5 preferred B (quar.)	\$1.37½	3-31	3-13
\$5 preferred C (quar.)	\$1.20	3-31	3-13
\$5 preferred D (quar.)	15c	4-1	3-6
Jefferson Electric (quar.)	25c	3-31	3-20
Jenkins Bros., nonvoting common (quar.)	\$1	3-31	3-20
Founders shares (quar.)	17½c	4-1	3-16
Jim Walter Co. (increased quar.)	10c	4-1	3-23
Johnson, Stephens & Shinkle Shoe Co.—	15c	3-26	3-13
Quarterly	30c	3-31	3-20
Kahler Corp. (quar.)	36½c	3-31	3-13
Kaiser Steel Corp., common (annual)	95c	6-1	5-15
\$1.46 preferred (quar.)	\$1.05	6-1	5-15
5% preferred (quar.)	\$1.08½	6-1	5-15
3.80% preferred (quar.)	\$1.12½	6-1	5-15
4% preferred (quar.)	\$2.90	4-1	3-14
4.20% preferred (quar.)	50c	4-15	3-31
4.35% preferred (quar.)	\$1.12½	4-1	3-10
4½% preferred (quar.)	\$1.08	4-1	3-10
4.60% preferred (quar.)	\$1.07	4-1	3-10
4.60% preferred (quar.)	\$1.15	4-1	3-10
Kansas Nebraska Natural Gas (increased)	45c	4-1	3-16
\$5 preferred (quar.)	\$1.25	4-1	3-16

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Kansas Power & Light, common (increased)	34c	4-1	3-6	Marine Midland Corp., common (quar.)	25c	4-1	3-16
4½% preferred (quar.)	\$1.12½	4-1	3-6	4% conv. preferred (quar.)	50c	4-15	3-16
5% preferred (quar.)	\$1.25	4-1	3-6	Maritime Telegraph & Telephone Co., Ltd.—			
4½% preferred (quar.)	\$1.06½	4-1	3-6	Common (quar.)	120c	4-15	3-20
Kawneer Company (quar.)	10c	3-27	3-13	7% preferred B (quar.)	\$1.71c	4-15	3-20
Kearney (J. R.) (increased)	35c	4-15	4-1	Market Basket (Calif.), common (quar.)	25c	4-1	3-20
Kelling Nut, 6% preferred (quar.)	30c	3-31	3-16	\$1 preferred (quar.)	25c	4-1	3-20
Kellogg Company—				Marlin-Rockwell (quar.)	25c	4-1	3-18
3½% preferred (quar.)	87½c	4-1	3-16	Marquette Cement Mfg., 6% pfd. (quar.)	12c	4-1	3-30
3½% preferred (quar.)	87½c	7-1	6-15	Marsh (M.) & Sons (quar.)	30c	4-1	3-14
3½% preferred (quar.)	87½c	10-1	9-15	Marsh Steel (Missouri) (quar.)	10c	4-1	3-18
3½% preferred (quar.)	87½c	1-2-60	12-15	Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	4-31	3-15
Kelsey-Hayes Co. (quar.)	60c	4-1	3-13	Marshall-Wells Co., 6% pfd. (quar.)	\$1.50	4-1	3-20
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	4-1	3-16	Martin Company (quar.)	40c	3-25	3-6
Kendall Refining Co. (quar.)	30c	4-1	3-20	Maryland Shipbuilding & Drydock Co.—			
Kennecott Copper (increased)	\$1.50	3-23	3-3	Common (quar.)	31¼c	4-1	3-11
Kennedy's, Inc., common (quar.)	10c	4-20	4-10	4½% preferred (quar.)	\$1.12½	4-1	3-11
\$1.25 convertible preferred (quar.)	31¼c	4-15	3-31	Masonite Corp. (quar.)	30c	3-31	3-9
Kerr Manufacturing Co.—				Massachusetts Investors Growth Stock Fund			
6% participating class A (quar.)	4½c	3-31	3-20	Quarterly	6c	3-25	2-27
Kerr-McGee Oil Industries, common (quar.)	20c	4-1	3-6	Mastic Asphalt Corp.	5c	3-26	3-12
4½% preferred (quar.)	28½c	4-1	3-6	Maxwell, Ltd.	\$10c	4-1	3-13
Keyes Fibre Co., common (quar.)	30c	6-1	5-4	May Department Stores—			
Stock dividend	2c	6-1	5-4	\$3.75 preferred (initial quar.)	93¾c	4-30	4-10
4% 1st preferred (quar.)	30c	7-1	6-10	Mays (J. W.) (quar.)	25c	4-1	3-20
4.80% 1st preferred (quar.)	30c	4-1	3-9	McCabe Grain, Ltd., common B (quar.)	\$25c	5-1	4-15
Keystone Steel & Wire (stock dividend)	5c	7-15	6-15	60c preferred A (quar.)	415c	5-1	4-15
Kimberly-Clark Corp. (quar.)	45c	4-1	3-6	McCord Corp., \$2.50 preferred (quar.)	62½c	3-30	3-16
Kingsport Press (quar.)	20c	4-1	2-27	McCrory-McLellan Stores, com. (initial)	20c	3-31	3-13
Kirsch Co. (quar.)	25c	4-1	3-2	3½% conv. preferred (quar.)	87c	4-1	3-13
Koehring Co.—				McDonnell Aircraft (quar.)	25c	4-1	3-17
5% convertible preferred A (quar.)	62½c	3-30	3-16	McGraw-Hill Publishing Co. (quar.)	35c	3-24	3-12
5% convertible preferred B (quar.)	62½c	3-30	3-16	McKay Machine Co.	50c	4-1	3-20
Koppers Company, common (quar.)	40c	4-1	3-10	McLean Trucking (quar.)	10c	4-1	3-16
4% preferred (quar.)	\$1	4-1	3-10	McNell Machine & Engineering Co.—			
Kroehler Mfg., common (increased)	25c	3-27	3-13	Class A 5% conv. preferred (quar.)	50c	4-1	3-2
4½% preferred (quar.)	\$1.12½	3-27	3-13	McQuay, Inc., common	12½c	4-1	3-16
Kroger Company—				5% preferred (quar.)	25c	4-1	3-16
6% 1st preferred (quar.)	\$1.50	4-1	3-16	McQuay-Norris Manufacturing (quar.)	30c	5-1	3-30
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	Mead Johnson & Co. (quar.)	30c	4-1	3-13
Labatt (John), Ltd. (quar.)	\$50c	4-1	3-13	Medusa Portland Cement			
Laclede Gas, common (quar.)	\$2½c	4-1	3-16	New common (initial quar.)	25c	4-1	3-13
4.32% preferred A (quar.)	27c	3-31	3-16	Merchants Bank of New York (quar.)	40c	4-30	3-20
5.00% preferred B (quar.)	\$1¼c	3-31	3-16	Merck & Company, common (quar.)	35c	4-1	3-13
Lafayette National Bank (Bryn.) (quar.)	75c	4-1	3-13	\$3.50 preferred (quar.)	87½c	4-1	3-13
Lakeside Laboratories (quar.)	25c	4-1	3-20	Mergenthaler Linotype Co. (resumed)	50c	3-26	3-11
La Salle Extension University (quar.)	15c	4-10	3-26	Merritt-Chapman & Scott (increased quar.)	30c	3-31	3-17
Lamaque Gold Mines, Ltd. (s-a)	\$10c	6-1	5-1	Mersey Paper, Ltd., 5½% pfd. (quar.)	\$68¾c	4-1	2-27
Lambert (Alfred) (increased quar.)	17½c	3-31	3-16	Mesta Machine (quar.)	62½c	4-1	3-16
Quarterly	17½c	6-30	6-16	Metal & Thermit Corp.—			
Quarterly	17½c	9-30	9-16	7% preferred (quar.)	87½c	3-27	3-17
Quarterly	17½c	12-31	12-16	Metals & Controls (quar.)	20c	3-27	3-13
Lamson Corp. of Delaware (quar.)	30c	3-31	3-20	Metro, Inc., common (quar.)	15c	3-27	3-13
Lamson & Sessions Co.				7% preferred (quar.)	17½c	3-27	3-13
4.75% convertible preferred (quar.)	58½c	4-15	4-1	Metropolitan Brick (quar.)	25c	3-31	3-5
Lamson (M. H.) (quar.)	12½c	8-1	5-18	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-3
Stock dividend	20c	4-1	3-15	3.85% preferred (quar.)	96¼c	4-1	3-3
Langendorf United Bakeries, com. (quar.)	30c	4-15	3-31	3.90% preferred (quar.)	97½c	4-1	3-3
\$1.80 preferred (quar.)	45c	4-15	3-31	4.35% preferred (quar.)	\$1.08½	4-1	3-3
Lau Blower Co.	10c	3-31	3-10	4.45% preferred (quar.)	\$1.11½	4-1	3-3
Laurel Steel (increased quar.)	25c	3-31	3-16	Miami Copper Co. (increased quar.)	37½c	3-26	3-12
Laurentide Acceptance Corp. Ltd.—				Michigan Bakeries, 5% preferred (accum.)	27½c	4-1	3-20
Class B (quar.)	\$15c	4-30	4-15	Michigan Central R.R. (s-a)	\$25	7-31	7-21
Lawson & Jones, Ltd., class A	\$1	4-1	3-16	Michigan Gas & Electric, common	50c	3-31	3-16
Class B	\$1	4-1	3-16	4.40% preferred (quar.)	\$1.10	5-1	4-16
1% non-cumulative preferred	1c	4-1	3-16	4.00% preferred (quar.)	\$1.22½	5-1	4-16
Lay (H. W.) & Co. (quar.)	11c	3-31	3-11	Mid-West Abrasive Co. (quar.)	15c	4-1	3-18
Leath & Company (quar.)	35c	4-1	3-14	Middle South Utilities (increased)	47½c	4-1	3-10
Lees (James) & Sons Co.—				Middle States Telephone (quar.)	22½c	3-31	3-15
3.55% preferred (quar.)	96½c	8-1	4-15	Midland-Ross Corp., common (quar.)	75c	4-1	3-20
Lehman Corp.	12½c	4-6	3-20	5½% preferred (quar.)	\$1.37½	4-1	3-20
Lehn & Fink Products (increased quar.)	40c	3-25	3-10	Midwest Rubber Reclaiming, com. (quar.)	25c	4-1	3-5
Lerner Stores, common (quar.)	30c	4-15	4-1	4½% preferred (quar.)	58½c	4-1	3-5
4½% preferred (quar.)	\$1.12½	5-1	4-20	Midwest Securities Inc., com. (quar.)	50c	3-31	3-17
Lexington Venture Fund (stock dividend)	4c	3-30	3-2	6% non-com. preferred (quar.)	27½c	3-31	3-17
Lexington Water, 5½% preferred (quar.)	\$1.43¾	4-1	3-10	Middlesex Products (quar.)	25c	4-1	2-18
Liberty Fabrics of N. Y., 5% pfd. (quar.)	12½c	3-31	3-16	Miles Laboratories (monthly)	12c	3-25	2-27
Liberty Life Insurance Co. (Greenville S. C.)				Mill Factors, class A	\$1.25	3-26	3-16
Quarterly	25c	7-1	6-17	Class B	\$1.25	3-26	3-16
Liberty Loan Corp. (quar.)	37½c	4-1	3-16	Miller Mfg. Co., common (quar.)	5c	3-30	3-23
Stock dividend to be recommended to the directors	75c	7-10	6-20	Class A (quar.)	15c	4-15	4-6
Liggett & Myers Tobacco—				Miller-Wohl Co., common (quar.)	10c	4-1	3-19
7% preferred (quar.)	\$1.75	4-1	3-11	4½% convertible preferred (quar.)	56¼c	4-1	3-19
Linscott National Life Insurance Co. (quar.)	50c	5-1	4-10	Minneapolis Brewing Co. (quar.)	15c	3-25	3-9
Quarterly	50c	5-1	4-10	Minneapolis, St. Paul & Sault Ste. Marie			
Quarterly	50c	11-1	10-10	RR Co. (s-a)	50c	3-26	3-6
Linton Telephone & Telegraph—				Minnesota Fund, Inc. (quarterly of 4c from			
Common (quar.)	65c	4-10	3-31	Investment Income plus 4c from long term	5c	3-27	2-27
5% preferred (quar.)	\$1.25	4-10	3-31	capital gains)	40c	5-1	4-3
Loblav Groceries Ltd.—				Minnesota & Ontario Paper (quar.)	\$1.25	4-1	3-16
\$1.60 1st pref. series B (quar.)	\$40c	4-15	3-18	Metro Aluminum (quar.)	30c	4-1	3-13
Lock Joint Pipe Co., common (quar.)	25c	3-31	3-16	Mississippi Glass (quar.)	50c	5-30	3-14
8% preferred (quar.)	\$1	4-1	3-16	Mississippi Power, 4.50% pfd. (quar.)	\$1.10	4-1	3-14
Locke Steel Chain (quar.)	30c	4-1	3-16	\$4.60 preferred (quar.)	\$1.15	4-1	3-14
London Hosiery Mills, Ltd.—				Mississippi Shipping (increased)	15c	4-1	3-18
80c class A (quar.)	30c	4-1	3-20	Mississippi Valley Gas (quar.)	30c	4-1	3-13
Lone Star Cement (increased quar.)	30c	3-27	3-9	N. Mississippi River Pwd. (quar.)	40c	3-25	3-12
Long Island Lighting, 5% pfd. B (quar.)	\$1.15	4-1	3-13	Misouri Pacific RR., class A (quar.)	60c	4-1	3-20
4.25% preferred D (quar.)	\$1.06½	4-1	3-13	Mitchell (J. S.) Ltd. (quar.)	\$1¼c	4-1	3-14
4.35% preferred E (quar.)	\$1.08½	4-1	3-13	Mobile Gas Service, common (quar.)	27½c	4-1	3-16
4.40% preferred G (quar.)	\$1.10	4-1	3-13	4.90% preferred (quar.)	\$1.22½	4-1	3-16
Longhorn Portland Cement Co.	25c	4-3	3-23	Modern Containers Ltd., class A	\$25c	4-1	3-20
Lorain Coal & Dock Co.—				Mohasco Industries, common (quar.)	5c	3-24	3-10
5% convertible preferred (quar.)	62½c	4-1	3-20	3.50% preferred (quar.)	87½c	3-24	3-10
Lord Baltimore Hotel—				4.20% preferred (quar.)	\$1.05	3-24	3-10
7% non-cumulative 2nd preferred (quar.)	\$1.75	5-1	4-23	Mohawk Rubber Co. (quar.)	35c	3-28	2-21
7% non-cumulative 2nd preferred (quar.)	\$1.75	8-1	7-23	Molson's Brewery, Ltd., preferred (quar.)	\$55c	3-31	2-27
7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	Monarch Knitting Co., Ltd.—			
Lorillard (P.) Co., common (quar.)	\$1	4-1	3-4	4½% preferred (accum.)	\$1.87½	4-1	3-20
7% preferred (quar.)	\$1.75	4-1	3-4	4½% preferred (quar.)	\$1.12½	4-1	3-20
Los Angeles Drug (quar.)	15c	3-31	3-14	Monarch Mills (quar.)	15c	5-30	5-25
Louisville Gas & Electric, com. (quar.)	\$2½c	4-15	3-31	Monroe Auto Equipment Co., common	15c	4-15	3-16
5% preferred (quar.)	\$1¼c	4-15	3-31	5% preferred (quar.)	62½c	4-1	3-14
Lower St. Lawrence Power Ltd. (s-a)	\$50c	4-1	3-13	Montana-Dakota Utilities, com. (quar.)	25c	4-1	3-3
Lowenstein (M.) & Sons (quar.)	15c	3-30	3-20	\$4.50 preferred (quar.)	\$1.12½	4-1	3-3
Lower St. Lawrence Power Co.—				\$4.70 preferred (quar.)	\$1.17½	4-1	3-3
4½% preferred (quar.)	\$1.32½	5-1	4-17	Montgomery Ward & Co., common (quar.)	50c	4-15	3-16
Lowney (Walter M.) Ltd. (quar.)	\$25c	4-15	3-16	\$7 class A (quar.)	\$1.75	4-1	3-16
Lucky Lager Brewing (quar.)	37½c	3-31	3-16	Montreal Locomotive Works, Ltd. (quar.)	25c	4-1	3-16
Lynchburg Foundry Co.	20c	4-1	3-13	Montrose Chemical (quar.)	15c	4-10	3-10
Lynn Gas & Electric (quar.)	40c	3-30	3-13	Moore Corp. Ltd., common (quar.)	45c	4-1	3-6
				7% preferred A (quar.)	\$1.75	4-1	3-6
				7% preferred B (quar.)	\$1.75	4-1	3-6
				Moore Drop Forging Co., common (quar.)	30c	4-1	3-13
				4½% preferred (quar.)	58½c	4-1	3-13
				Morgan Engineering—			
				\$2.50 prior preferred (quar.)	62½c	4-1	3-13
				Morrell (John) & Co. (quar.)	15c	3-31	3-12
				Morris (Philip) Inc. (see Philip Morris)			
				Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	3-28	3-10
				Motor Products, new common (initial)	40c	3-30	3-9
				Motorola, Inc. (quar.)	37½c	4-10	3-31
				Mount Diablo (quar.)	6c	5-30	5-15
				Mount Royal Dairies, Ltd. (quar.)	115c	4-1	3-2
				7% preferred (s-a)	\$3.50	6-20	6-1
				Mountain States Telephone & Telegraph—			
				Quarterly	\$1.65	4-15	3-20
				Mueller Brass Co. (quar.)	35c	3-28	3-13
				Murray Ohio Mfg. (quar.)	50c	4-1	3-18
				Muskegon Piston Ring	15c	3-31	3-13
				Mutual Shares Corp. (18c from realized			
				capital gains plus 7c from ordinary inc.)	25c	4-1	3-15
				Mutual System, Inc., common (quar.)	8c	4-15	3-31
				5% preferred (quar.)	37½c	4-15	3-31
				Myers (P. E.) & Bros. (reduced quar.)	30c	3-26	3-12

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
30 1/2 Jan 3	40 1/2 Dec 29	40 1/4 Jan 7	44 1/2 Mar 4	Abacus Fund	1	44	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	46	200
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	70 1/2 Jan 19	Abbott Laboratories common	5	67 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69	68 1/2	69 1/2	68 1/2	69 1/2	6,100
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	117 Jan 19	4% convertible preferred	100	114	119	114	116	114	119	117	117	113	117	100
14 Jan 3	20 1/2 Aug 26	18 1/2 Jan 7	21 Jan 27	ABC Vending Corp.	1	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,800
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/2 Feb 19	ACF Industries Inc.	25	54	55	54 1/2	55 1/2	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	53 1/2	16,000
14 1/2 Jan 2	24 1/2 Nov 18	19 1/4 Mar 20	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	24,100
20 1/2 Jan 2	29 1/2 Dec 31	26 Jan 2	33 Jan 15	Acme Steel Co.	10	29 1/2	29 1/2	29 1/2	30 1/2	30	30	29 1/2	30	29 1/2	29 1/2	6,800
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	36 1/2 Mar 18	Adams Express Co.	1	28 1/2	28 1/2	28 1/2	29	29	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	6,700
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	110 1/2	112 1/2	111	112	110 1/2	112	112	112 1/2	111 1/2	112 1/2	4,300
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	22 1/2 Mar 10	Admiral Corp.	1	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	28,400
15 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	33 1/2 Mar 19	Aerograph Corp.	1	29	29 1/2	29 1/2	29 1/2	29 1/2	32	31	33 1/2	31 1/2	32	27,400
15 1/2 Jan 2	31 1/2 Dec 19	30 1/2 Jan 2	31 1/2 Mar 19	Aetna-Standard Engineering Co.	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,100
43 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common	No par	88 1/2	89 1/2	88 1/2	89 1/2	89 1/2	90 1/2	89 1/2	89 1/2	90	90 1/2	6,100
193 1/2 Jan 8	297 Dec 16	32 1/2 Feb 9	35 Jan 30	4.50% conv pfd 1951 series	100	329	339	333	342	334	344	335	345	337	342	---
24 1/2 Jan 2	34 Dec 31	32 1/2 Feb 9	35 Jan 30	Alabama Gas Corp.	2	33 1/2	33 1/2	33 1/2	34 1/2	34	34 1/2	33 1/2	34	33 1/2	34	4,400
3 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	Alabama & Vicksburg Ry.	100	151	160	151	160	151	160	151	160	151	160	---
11 1/2 Jan 2	20 1/2 Nov 7	19 1/2 Jan 2	22 1/2 Mar 11	Alaska Juneau Gold Mining	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	147,300
14 Jan 2	26 Dec 9	23 1/2 Jan 2	29 1/2 Mar 13	Alco Products Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	13,100
73 Jan 16	80 1/2 Nov 24	80 Jan 2	83 Mar 19	Aldens Inc common	5	82 1/2	83 1/2	82 1/2	83 1/2	82	83	83	83	83	83	6,700
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	11 1/2 Mar 10	4% preferred	100	82	83	82	83	82	83	83	83	83	83	100
181 Nov 13	280 July 31	93 Jan 29	96 Jan 14	Alleghany Corp common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	75,200
80 Jan 21	160 Dec 29	160 Jan 2	190 Mar 11	5 1/2% preferred A	100	95	95	95	95	95	98	95	98	95	98	20
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	40 1/2 Mar 18	5% conv prior preferred	No par	178	185	180	192	180	190	180	190	178	190	---
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	53 1/2 Jan 26	Allegheny Ludlum Steel Corp.	1	49 1/2	50 1/2	49 1/2	50 1/2	48 1/2	50 1/2	48 1/2	49	48 1/2	49 1/2	19,900
81 Apr 18	100 Dec 12	95 1/2 Jan 13	100 Jan 21	Allegheny & West Ry 6% gtd	100	99	102	99	102	99	102	99	102	99	102	18,900
13 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	17 1/2 Mar 10	Allen Industries Inc.	1	15 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	4,600
73 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	107 1/2 Feb 24	Allied Chemical Corp.	18	104 1/2	106	104	105 1/2	103 1/2	105	102	104	102	103 1/2	12,900
21 Jan 2	33 1/2 Jun 16	29 1/2 Jan 2	42 1/2 Mar 20	Allied Kid Co.	5	39	39 1/2	39 1/2	39 1/2	41	41 1/2	41 1/2	42 1/2	41 1/2	42 1/2	1,700
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	59 1/2 Mar 18	When Issued	No par	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	2,200
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc.	No par	57 1/2	58	57 1/2	58 1/2	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	58	6,400
10 1/2 May 19	15 1/2 Jan 21	11 1/2 Jan 2	14 1/2 Feb 4	Allied Mills	No par	43	43 1/2	43	43 1/2	42 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2	2,100
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	60 1/2 Mar 4	Allied Products Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,600
74 Jan 6	82 1/2 July 28	78 1/2 Jan 26	83 1/2 Mar 17	Allied Stores Corp common	No par	59 1/2	59 1/2	59 1/2	60	59 1/2	60 1/2	58 1/2	59 1/2	58 1/2	59 1/2	9,900
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	30 1/2 Mar 9	4% preferred	100	82 1/2	83 1/2	83	83 1/2	83	83	83	83	82	82	270
91 1/2 Jan 2	111 Nov 17	104 Jan 29	112 Mar 12	Allis-Chalmers Mfg common	10	29 1/2	30	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	47,200
27 Jan 2	42 1/2 Oct 31	36 1/2 Feb 10	39 1/2 Feb 25	4.08% convertible preferred	100	111 1/2	111 1/2	110	111 1/2	110	111 1/2	110	111 1/2	110	111 1/2	400
26 Jun 25	38 1/2 Oct 13	28 1/2 Feb 13	33 1/2 Jan 5	Alpha Portland Cement	10	37 1/2	38	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,200
60 1/2 Jan 2	96 1/2 Oct 13	81 Feb 19	93 1/2 Jan 5	Aluminium Limited	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	206,600
22 Jan 15	82 Apr 29	33 1/2 Jan 5	40 Mar 3	Aluminum Co of America	1	82 1/2	83 1/2	82 1/2	83 1/2	81 1/2	82 1/2	81	82	81 1/2	81 1/2	21,600
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	44 1/2 Jan 7	Al. and Leather Co.	50	35	38	36	38	36	38	36	38	35	36	30
37 1/2 Jan 21	53 1/2 Dec 15	47 1/2 Feb 11	52 1/2 Mar 5	6% convertible preferred	100	41	42 1/2	41	42 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	100
81 Feb 25	114 1/2 Sep 17	97 1/2 Jan 14	106 1/2 Feb 5	Amalgamated Sugar Co (The)	12.50	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	1,700
64 1/2 Jan 2	90 Dec 16	87 1/2 Jan 9	105 Mar 20	Amerac Corp.	No par	100	102 1/2	99 1/2	101 1/2	100 1/2	101	98 1/2	99 1/2	98 1/2	99 1/2	20,600
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 8	32 1/2 Mar 18	Amerad Petroleum Corp.	No par	101 1/2	102	102 1/2	103	104	104	104 1/2	104 1/2	104	105	1,200
65 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	152 Mar 19	Amer Agricultural Chemical	No par	29 1/2	30 1/2	30	31 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	111,300
24 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	46 1/2 Jan 15	American Airlines common	1	142 1/2	145	147	151	151 1/2	151 1/2	152	152	150	150	2,400
97 1/2 Jan 3	111 Oct 13	105 Jan 29	113 1/2 Mar 10	3 1/2% convertible preferred	10											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	
33 Jan 2	44 1/2 Dec 15	43 1/2 Jan 2	49 1/2 Feb 11	Archer-Daniels-Midland	No par	46	47 1/2	45 1/2	45 1/2	46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	5,100
32 Feb 25	41 1/2 Aug 4	36 1/2 Mar 5	40 1/2 Jan 26	Argo Oil Corp.	5	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	3,200
30 1/2 Apr 7	67 1/2 Dec 19	65 1/2 Jan 8	73 1/2 Mar 13	Armco Steel Corp.	10	70 1/2	72 1/2	70 1/2	72 1/2	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	24,900
12 1/2 Feb 10	24 1/2 Dec 31	23 1/2 Jan 6	30 1/2 Feb 20	Armour & Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	41,500
22 1/2 Jan 2	39 1/2 Dec 17	35 1/2 Feb 9	41 1/2 Mar 9	Armstrong Cork Co common	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	8,800
80 Nov 3	90 May 5	83 Jan 30	85 1/2 Jan 20	\$3.75 preferred	No par	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	180
16 1/2 Apr 7	22 1/2 Sep 29	20 Jan 22	23 Mar 16	Arnold Constable Corp.	5	x22 1/2	23	21 1/2	22	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	770
3 1/2 Jan 8	27 1/2 Sep 2	14 Mar 16	17 1/2 Jan 27	Artloom Industries Inc.	1	14	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	26,100
23 1/2 May 29	29 1/2 Jan 23	28 1/2 Jan 19	36 1/2 Mar 2	Arvin Industries Inc.	2.50	33 1/2	34	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	7,300
15 Feb 25	19 1/2 Dec 30	19 Jan 2	21 1/2 Jan 23	Ashland Oil & Refining com.	1	21	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	22,600
37 1/2 Feb 12	34 1/2 Dec 10	31 1/2 Feb 11	34 1/2 Jan 23	2nd preferred \$1.50 series	No par	33 1/2	34	33 1/2	34	34	34 1/2	33 1/2	33 1/2	33 1/2	1,500
5 1/2 Jan 9	10 1/2 Aug 8	10 1/2 Jan 2	13 1/2 Feb 19	ASR Products Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	14,400
89 Jan 2	46 1/2 Nov 19	44 Feb 13	52 Mar 13	Associated Dry Goods Corp.—											
84 1/2 Jan 6	105 May 5	102 1/2 Jan 7	106 1/2 Feb 6	Common	1	51	51 1/2	50 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	48 1/2	8,200
67 Jan 2	96 Dec 19	76 Mar 5	88 1/2 Jan 2	5.25% 1st preferred	100	105 1/2	105 1/2	106 1/2	106 1/2	106 1/2	106 1/2	105 1/2	107	105 1/2	140
				Associates Investment Co.	10	78	78	x76	77	78	78 1/2	77 1/2	78	77	2,100
17 1/2 Jan 2	28 1/2 Dec 31	27 1/2 Jan 28	31 1/2 Jan 15	Atchafalaya Topeka & Sante Fe—											
9 1/2 Jan 2	10 1/2 Dec 18	10 Jan 7	10 1/2 Mar 4	Common	10	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30	29 1/2	42,900
39 1/2 Jan 10	41 1/2 Nov 10	39 1/2 Jan 2	46 Mar 11	5% non-cum preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	12,300
86 1/2 Jan 8	92 Feb 28	90 Jan 15	92 Jan 6	Atlantic City Electric Co com.	6.50	44 1/2	45 1/2	45	45	44 1/2	45	44 1/2	44 1/2	44 1/2	1,000
37 1/2 Jan 2	53 1/2 Dec 30	47 1/2 Feb 17	59 Mar 20	4% preferred	100	91	92 1/2	91 1/2	92	92	92	91 1/2	92	91 1/2	30
84 Feb 25	45 1/2 Nov 13	43 1/2 Jan 5	50 1/2 Jan 26	Atlantic Coast Line RR.	No par	55	55 1/2	55 1/2	56	55 1/2	56	56 1/2	57 1/2	56	18,700
78 1/2 Oct 29	90 Jan 15	80 1/2 Jan 23	86 1/2 Jan 7	Atlantic Refining common	10	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	50	48 1/2	30,000
6 1/2 Jan 2	8 1/2 Aug 8	7 1/2 Jan 7	8 1/2 Jan 26	\$3.75 series B preferred	100	84 1/2	85 1/2	84 1/2	85	84 1/2	85	84 1/2	84 1/2	84 1/2	570
14 1/2 Jan 2	17 1/2 Aug 5	16 1/2 Jan 12	16 1/2 Feb 11	Atlas Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	35,700
87 Jan 30	72 1/2 Sep 22	68 1/2 Jan 27	82 1/2 Mar 3	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
7 1/2 Jan 2	25 1/2 Dec 19	24 1/2 Mar 12	27 1/2 Jan 13	Atlas Powder Co.	20	76 1/2	77 1/2	75	76 1/2	75	75	72	74	72 1/2	2,500
16 1/2 Jan 8	28 1/2 Dec 19	24 1/2 Mar 12	27 1/2 Jan 13	Austin Nichols common	No par	20 1/2	21	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
82 1/2 Aug 6	29 1/2 Dec 30	27 1/2 Jan 7	29 1/2 Feb 5	Conv prior pref (\$1.20)	No par	24	25	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	200
5 1/2 Jan 2	13 1/2 Dec 11	10 1/2 Jan 7	15 1/2 Mar 17	Automatic Canteen Co of Amer.	2.50	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	5,900
43 Mar 14	82 Dec 11	64 1/2 Jan 7	87 Mar 16	Aveco Mfg Corp (The) common	3	14 1/2	15	13 1/2	15 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	92,100
				\$2.25 conv preferred	No par	r27	87								100
3 1/2 Jan 8	10 1/2 Nov 21	8 1/2 Mar 4	10 Jan 5	Babbitt (B T) Inc.	1	9	9 1/2	9	9 1/2	8 1/2	9 1/2	8 1/2	9	8 1/2	9,500
96 Jun 24	34 Jan 20	30 1/2 Feb 9	37 1/2 Feb 26	Babcock & Wilcox Co (The)	9	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	26,800
8 1/2 Jan 2	15 Nov 3	13 1/2 Jan 6	16 1/2 Jan 12	Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	115,500
34 1/2 Jan 6	45 Nov 6	43 1/2 Jan 8	49 1/2 Jan 11	Baltimore Gas & Elec com.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	4,700
95 Sep 4	105 1/2 July 3	96 1/2 Jan 2	101 1/2 Feb 5	4 1/2% preferred series B	100	100	100	100	100	99	100	99	99	99	30
65 Dec 18	95 Feb 21	85 1/2 Jan 6	88 1/2 Mar 18	4% preferred series C	100	87	88	87	88 1/2	88	88 1/2	87 1/2	89 1/2	87 1/2	89
22 1/2 Apr 7	45 1/2 Oct 6	41 1/2 Feb 9	47 1/2 Jan 6	Baltimore & Ohio common	100	44 1/2	45 1/2	45	45 1/2	46	46 1/2	46	46 1/2	45 1/2	45,600
48 1/2 Apr 7	63 1/2 Nov 13	61 1/2 Mar 20	66 Jan 20	4% noncumulative preferred	100	62 1/2	62 1/2	63 1/2	63 1/2	62 1/2	62 1/2	62 1/2	61 1/2	61 1/2	1,000
29 1/2 Jan 2	48 Oct 29	35 1/2 Mar 19	40 Jan 6	Bangor & Arundel RR.	1	35 1/2	36 1/2	36 1/2	36 1/2	36	36	35 1/2	36	35 1/2	1,600
48 1/2 May 27	64 1/2 Oct 22	58 1/2 Mar 18	64 1/2 Jan 27	Barber Oil Corp.	10	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59	1,600
16 1/2 Jan 6	30 1/2 May 7	23 1/2 Jan 9	28 1/2 Jan 22	Basic Products Corp.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	1,900
45 1/2 Apr 8	58 Dec 4	52 1/2 Jan 8	66 1/2 Feb 27	Bath Iron Works Corp.	10	61 1/2	62 1/2	62 1/2	63 1/2	x61 1/2	62 1/2	61	61 1/2	60	5,800
83 Mar 24	36 Dec 10	27 Feb 9	32 1/2 Mar 3	Bausch & Lomb Optical Co.	10	29 1/2	29 1/2	29 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	13,500
16 1/2 Jan 7	31 Dec 23	28 1/2 Jan 2	46 Mar 12	Bayuk Cigars Inc.	No par	41 1/2	43 1/2	40	41 1/2	39 1/2	40 1/2	40	40 1/2	40	6,500
33 1/2 Jan 3	47 1/2 Sep 9	44 Jan 2	49 1/2 Mar 19	Beatrice Foods Co common	12.50	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49	48 1/2	49 1/2	48 1/2	4,300
127 Jan 3	174 Aug 22	178 Jan 23	182 Feb 19	3% conv prior preferred	100	183	193	184	195	183	193	183	193 1/2	183	193
93 Jan 9	104 Jun 5	95 Jan 5	100 Mar 19	4 1/2% preferred	100	99 1/2	99 1/2	99	100	99	100	100	100	99 1/2	30
10 1/2 Jan 2	20 Dec 29	19 1/2 Jan 2	23 Feb 11	Beaunit Mills Inc.	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	14,000
18 1/2 May 16	40 1/2 Dec 19	36 1/2 Jan 7	59 1/2 Mar 20	Beckman Instruments Inc.	1	50 1/2	52 1/2	51 1/2	56 1/2	56 1/2	58 1/2	55 1/2	57 1/2	56 1/2	53,900
73 1/2 Jan 3	83 May 22	80 1/2 Jan 13	84 Feb 9	Beck Shoe (A S) 4 1/2% pfd	100	82	84	82 1/2	84	82 1/2	84	83	83	82 1/2	30
18 Jan 2	30 1/2 Oct 29	28 1/2 Jan 2	35 1/2 Mar 18	Beech Aircraft Corp.	1	35	35 1/2	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	4,800
89 May 19	36 1/2 Oct 2	35 1/2 Jan 9	41 Mar 17	Beech Creek RR.	50	40	41	41	41	40 1/2	40 1/2	40 1/2	40 1/2	40	90
88 1/2 Jan 2	44 Dec 31	38 1/2 Mar 20	43 1/2 Jan 2	Beech-Nut Life Savers Corp.	10	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	38 1/2	4,400
10 1/2 Jan 2	13 1/2 Dec 17	13 1/2 Jan 5	15 1/2 Mar 4	Belding-Hemlinway	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000
14 1/2 Feb 25	23 1/2 Aug 27	19 Feb 26	22 1/2 Mar 12	Bell Aircraft Corp.	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	24,600
42 Jan 7	94 1/2 Nov 18	76 Feb 4	103 1/2 Mar 18	Bell & Howell Co common	10	91	93 1/2	92	99	100	103 1/2	99 1/2	100 1/2	99 1/2	25,800
99 Mar 4	93 Sep 22	92 1/2 Jan 13	93 Jan 5	4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	
44 1/2 Apr 10	74 1/2 Dec 12	66 Jan 16	79 1/2 Mar 10	Bendix Aviation Corp.	5	78 1/2	79	78 1/2	79 1/2	78	79 1/2	79	79 1/2	75	7,400
18 1/2 Jan 2	27 1/2 Dec 24	25 1/2 Jan 29	28 1/2 Mar 3	Beneficial Finance Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	4,600
45 Jan 6	50 1/2 July 21	48 1/2 Jan 6	51 1/2 Feb 17	5% preferred	50	50	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	400
1 1/2 Jan 2	1 1/2 Oct 13	1 1/2 Feb 18	1 1/2 Jan 2	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	324,300
88 1/2 Jan 6	36 1/2 Dec 2	36 1/2 Jan 6	39 1/2 Feb 13	Best & Co Inc.	1	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	1,400
33 1/2 Jan 2	79 1/2 Nov 6	78 1/2 Jan 2	103 1/2 Mar 18	Bestwall Gypsum Co.	1	96	98 1/2	100 1/2	103	100 1/2	103 1/2	100 1/2	102	100 1/2	8,400
36 1/2 Jan 13	54 1/2 Oct 14	50 1/2 Jan 8	55 1/2 Feb 2	Bethlehem Steel (Del) common	8	51 1/2	52 1/2	52 1/2	53 1/2	52 1/2	53 1/2	52	52 1/2	52	79,300
143 Oct 2	159 1/2 Jun 12	147 Jan 2	155 Feb 11	7% preferred	100	149 1/2	149 1/2	149	149 1/2	149	149 1/2	149	149 1/2	149	600
6 1/2 Jan 2	15 1/2 Dec 9	12 1/2 Jan 5	17 1/2 Mar 19	Bigelow-Sanford Carpet (Del) com.	5	15 1/2	15 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	35,200
86 Jan 2	76 Dec 12	70 Jan 12	77 Feb 4	4											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20		
10 1/2 Jan 2	19 1/2 Dec 8	18 1/2 Jan 6	23 1/2 Jan 22	18 1/2 Jan 6	23 1/2 Jan 22	Capital Airlines Inc.	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	19,800
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	44 1/2 Mar 20	37 1/2 Feb 10	44 1/2 Mar 20	Carborundum (The) Co.	41 1/2	42 1/2	42 1/2	43 1/2	42 1/2	44 1/2	15,700
24 1/2 Jan 13	46 1/2 Dec 12	41 1/2 Jan 14	52 1/2 Feb 16	41 1/2 Jan 14	52 1/2 Feb 16	Carey (Philip) Mfg Co.	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	9,300
94 1/2 Apr 9	103 1/2 July 3	98 1/2 Feb 9	102 1/2 Jan 5	98 1/2 Feb 9	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100 1/2	100 1/2	99 3/4	99 3/4	100	100 1/2	50
25 1/2 Jan 2	38 1/2 Dec 29	37 1/2 Jan 6	41 1/2 Jan 19	37 1/2 Jan 6	41 1/2 Jan 19	Carolina Power & Light	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	38 1/2	3,600
39 1/2 Jan 13	76 1/2 Dec 11	72 1/2 Jan 5	94 1/2 Mar 11	72 1/2 Jan 5	94 1/2 Mar 11	Carpenter Steel Co.	91	91 1/2	92	92 1/2	90 1/2	91	3,200
32 1/2 Jan 2	46 1/2 Nov 20	42 1/2 Mar 2	48 1/2 Jan 19	42 1/2 Mar 2	48 1/2 Jan 19	Carrier Corp common	45	46 1/2	45 1/2	45 1/2	44 1/2	45 1/2	9,400
38 1/2 Jan 3	47 1/2 July 1	43 1/2 Feb 13	46 1/2 Jan 27	43 1/2 Feb 13	46 1/2 Jan 27	4 1/2% preferred	44 1/2	45	44 1/2	44 1/2	45	45	560
20 1/2 Jan 2	31 1/2 Nov 20	29 1/2 Jan 2	31 1/2 Jan 16	29 1/2 Jan 2	31 1/2 Jan 16	Carriers & General Corp.	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	500
19 1/2 Jan 13	31 1/2 Dec 19	38 1/2 Jan 8	47 1/2 Feb 25	38 1/2 Jan 8	47 1/2 Feb 25	Carter Products Inc.	44 1/2	45 1/2	44 1/2	45 1/2	46 1/2	46 1/2	17,000
14 1/2 Apr 3	23 1/2 Aug 14	20 1/2 Jan 6	26 1/2 Feb 2	20 1/2 Jan 6	26 1/2 Feb 2	Case (J I) Co common	24 1/2	24 1/2	24 1/2	25	24 1/2	24 1/2	41,100
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	119 1/2	119 1/2	119 1/2	118 1/2	118 1/2	119 1/2	140
5 1/2 Jan 3	7 1/2 Aug 7	6 1/2 Jan 12	7 1/2 Mar 4	6 1/2 Jan 12	7 1/2 Mar 4	6 1/2% 2nd preferred	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	96 1/2 Mar 4	83 1/2 Jan 22	96 1/2 Mar 4	Caterpillar Tractor common	92 1/2	93 1/2	93	93 1/2	91 1/2	92 1/2	8,300
91 1/2 Aug 28	101 1/2 Apr 28	93 1/2 Feb 4	98 1/2 Jan 12	93 1/2 Feb 4	98 1/2 Jan 12	4.20% preferred	95 1/2	96 1/2	95 1/2	95 1/2	96	96 1/2	450
12 1/2 Jan 2	30 1/2 Dec 16	27 1/2 Jan 16	31 1/2 Mar 20	27 1/2 Jan 16	31 1/2 Mar 20	Celanese Corp of Amer com	29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	65,300
99 1/2 Jan 2	118 1/2 Nov 5	117 1/2 Jan 5	125 1/2 Feb 24	117 1/2 Jan 5	125 1/2 Feb 24	7% 2nd preferred	123 1/2	125	123 1/2	125	123 1/2	125	2,100
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	85 1/2 Mar 20	78 1/2 Jan 7	85 1/2 Mar 20	4 1/2% conv preferred series A	83 1/2	84	83 1/2	84	84	85	2,100
26 1/2 Feb 28	38 1/2 Dec 15	38 1/2 Jan 2	44 1/2 Mar 20	38 1/2 Jan 2	44 1/2 Mar 20	Celotex Corp common	41 1/2	41 1/2	41 1/2	42	41 1/2	42 1/2	11,800
17 1/2 Jan 7	19 1/2 Jun 9	18 1/2 Jan 2	19 1/2 Feb 19	18 1/2 Jan 2	19 1/2 Feb 19	5% preferred	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Jan 16	23 1/2 Mar 4	21 1/2 Jan 16	23 1/2 Mar 4	Central Aguirre Sugar Co.	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	1,900
9 1/2 Jan 27	14 1/2 Dec 31	13 1/2 Jan 5	21 1/2 Mar 20	13 1/2 Jan 5	21 1/2 Mar 20	Central Foundry Co.	20	20 1/2	20	20 1/2	20	21 1/2	13,400
44 1/2 Jan 3	52 1/2 Oct 30	41 1/2 Jan 30	48 1/2 Jan 2	41 1/2 Jan 30	48 1/2 Jan 2	Central of Georgia Ry com	42 1/2	43	42 1/2	42 1/2	42 1/2	43 1/2	200
72 1/2 Mar 19	78 1/2 Aug 8	71 1/2 Feb 17	76 1/2 Jan 20	71 1/2 Feb 17	76 1/2 Jan 20	5% preferred series B	74	76	74	76	74	76	100
15 1/2 Jan 7	19 1/2 Dec 16	18 1/2 Feb 5	21 1/2 Mar 19	18 1/2 Feb 5	21 1/2 Mar 19	Central Hudson Gas & Elec	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	21 1/2	14,400
28 1/2 Apr 7	33 1/2 Dec 30	32 1/2 Jan 2	38 1/2 Mar 20	32 1/2 Jan 2	38 1/2 Mar 20	Central Illinois Lgt common	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	1,200
93 1/2 Sep 17	104 1/2 Jun 12	96 1/2 Jan 5	99 1/2 Feb 27	96 1/2 Jan 5	99 1/2 Feb 27	4 1/2% preferred	99 1/2	99 1/2	99 1/2	99 1/2	99	99 1/2	130
31 1/2 Jan 10	42 1/2 Dec 31	40 1/2 Feb 19	43 1/2 Jan 9	40 1/2 Feb 19	43 1/2 Jan 9	Central Illinois Public Service	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,900
17 1/2 Mar 21	28 1/2 Aug 28	23 1/2 Feb 26	29 1/2 Mar 13	23 1/2 Feb 26	29 1/2 Mar 13	Central RR Co of N J	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	600
41 1/2 Jan 7	60 1/2 Dec 17	55 1/2 Feb 6	64 1/2 Mar 18	55 1/2 Feb 6	64 1/2 Mar 18	Central & South West Corp	61 1/2	62 1/2	61 1/2	64 1/2	63 1/2	64 1/2	9,500
19 1/2 Jan 16	29 1/2 Sep 3	25 1/2 Mar 18	28 1/2 Jan 16	25 1/2 Mar 18	28 1/2 Jan 16	Central Violette Sugar Co.	26 1/2	26 1/2	26 1/2	27 1/2	25 1/2	25 1/2	600
7 1/2 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,800
24 1/2 Mar 20	48 1/2 Nov 12	43 1/2 Jan 7	50 1/2 Mar 5	43 1/2 Jan 7	50 1/2 Mar 5	Cerro de Pasco Corp	47 1/2	48 1/2	47 1/2	49 1/2	46 1/2	47 1/2	28,900
8 1/2 Jan 30	14 1/2 Dec 22	13 1/2 Jan 16	15 1/2 Jan 27	13 1/2 Jan 16	15 1/2 Jan 27	Certain-Ted Products Corp	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	37,100
23 1/2 Jan 2	54 1/2 Nov 3	43 1/2 Jan 28	55 1/2 Mar 20	43 1/2 Jan 28	55 1/2 Mar 20	Cessna Aircraft Co	50 1/2	51 1/2	51 1/2	52 1/2	52 1/2	53 1/2	15,400
1 1/2 Jan 2	6 1/2 Nov 28	5 1/2 Feb 27	6 1/2 Jan 9	5 1/2 Feb 27	6 1/2 Jan 9	Chadbourne Githum Inc	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,700
		53 1/2 Feb 26	59 1/2 Mar 4			Chain Belt Co	58	59	58	58 1/2	58 1/2	58	300
34 1/2 Jan 2	43 1/2 Aug 14	41 1/2 Jan 15	50 1/2 Feb 24	41 1/2 Jan 15	50 1/2 Feb 24	Champion Paper & Fibre Co—							
91 1/2 Jan 2	100 1/2 May 21	95 1/2 Jan 8	99 1/2 Mar 4	95 1/2 Jan 8	99 1/2 Mar 4	Common	46 1/2	47 1/2	46 1/2	46 1/2	45 1/2	46	3,200
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	39 1/2 Jan 6	35 1/2 Jan 2	39 1/2 Jan 6	\$4.50 preferred	96 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97 1/2	80
17 1/2 Jan 7	24 1/2 Aug 14	21 1/2 Feb 17	25 1/2 Mar 18	21 1/2 Feb 17	25 1/2 Mar 18	Champion Spark Plug Co.	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	20,700
31 1/2 Jan 2	55 1/2 Nov 14	37 1/2 Feb 9	42 1/2 Jan 9	37 1/2 Feb 9	42 1/2 Jan 9	Champion Oil & Refining Co.	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	32,500
4 1/2 Jan 3	21 1/2 Oct 28	15 1/2 Feb 5	22 1/2 Mar 20	15 1/2 Feb 5	22 1/2 Mar 20	Chance Vought Aircraft Inc.	39 1/2	40 1/2	39 1/2	41 1/2	40 1/2	41 1/2	23,400
31 1/2 Nov 25	39 1/2 Sep 19	30 1/2 Feb 9	36 1/2 Jan 5	30 1/2 Feb 9	36 1/2 Jan 5	Checker Motors Corp	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	21 1/2	45,200
7 1/2 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 20	11 1/2 Jan 15	17 1/2 Mar 20	Chemtron Corp	33 1/2	34 1/2	34 1/2	34 1/2	32 1/2	33 1/2	17,400
23 1/2 Jan 2	38 1/2 Oct 22	34 1/2 Feb 18	37 1/2 Jan 22	34 1/2 Feb 18	37 1/2 Jan 22	Chemway Corp	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17 1/2	27,600
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Mar 11	66 1/2 Jan 2	74 1/2 Mar 11	Chesapeake Corp of Va	36 1/2	36 1/2	35 1/2	36 1/2	36	36 1/2	900
89 1/2 Apr 17	109 1/2 Nov 20	108 1/2 Jan 5	118 1/2 Feb 26	108 1/2 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	72 1/2	73 1/2	73 1/2	74	72 1/2	73 1/2	15,900
9 1/2 Mar 14	16 1/2 Sep 24	13 1/2 Jan 28	15 1/2 Jan 16	13 1/2 Jan 28	15 1/2 Jan 16	3 1/2% convertible preferred	114	118 1/2	114	118 1/2	114	118 1/2	1,700
17 1/2 Mar 19	32 1/2 Sep 3	25 1/2 Jan 8	32 1/2 Feb 20	25 1/2 Jan 8	32 1/2 Feb 20	Chicago & East Ill RR com	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	440
26 1/2 Jan 10	49 1/2 Nov 14	46 1/2 Jan 2	53 1/2 Jan 16	46 1/2 Jan 2	53 1/2 Jan 16	Class A	30 1/2	30 1/2	29	30	28 1/2	30	1,200
31 1/2 Jan 2	43 1/2 Oct 17	40 1/2 Feb 9	42 1/2 Mar 11	40 1/2 Feb 9	42 1/2 Mar 11	Chic Great Western Ry com Del	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	10,400
11 1/2 Jan 2	25 1/2 Dec 4	24 1/2 Jan 2	30 1/2 Jan 9	24 1/2 Jan 2	30 1/2 Jan 9	5% preferred	41 1/2	42	41 1/2	41 1/2	41 1/2	42	32,400
45 1/2 Jan 10	63 1/2 Oct 20	63 1/2 Jan 5	71 1/2 Feb 25	63 1/2 Jan 5	71 1/2 Feb 25	Chic Milw St Paul & Pac	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,400
12 1/2 Jan 2	32 1/2 Nov 19	31 1/2 Jan 2	32 1/2 Jan 22	31 1/2 Jan 2	32 1/2 Jan 22	5% series A noncum pfd	69 1/2	69 1/2	69 1/2	70	69 1/2	70	5,300
18 1/2 Jan 2	40 1/2 Nov 19	38 1/2 Feb 18	41 1/2 Jan 22	38 1/2 Feb 18	41 1/2 Jan 22	Chic & North Western com	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,900
18 1/2 Feb 27	31 1/2 Nov 28	27 1/2 Feb 9	30 1/2 Jan 5	27 1/2 Feb 9	30 1/2 Jan 5	5% preferred series A	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,500
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	34 1/2 Mar 13	30 1/2 Jan 2	34 1/2 Mar 13	Chicago Pneumatic Tool	29 1/2	30 1/2	29 1/2	30 1/2	28 1/2	29	9,500
14 1/2 Jan 7	38 1/2 Dec 10	32 1/2 Jan 29	37 1/2 Jan 2	32 1/2 Jan 29	37 1/2 Jan 2	Chicago Rock Isl & Pac RR	32 1/2	33	32 1/2	32 1/2	32	32 1/2	9,500
9 1/2 Jan 30	15 1/2 Oct 10	13 1/2 Jan 22	16 1/2 Feb 24	13 1/2 Jan 22	16 1/2 Feb 24	Chicago Yellow Cab	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	100
44 1/2 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	62 1/2 Mar 20	50 1/2 Feb 4	62 1/2 Mar 20	Chickasha Cotton Oil	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	147,500
						Chrysler Corp	56 1/2	58 1/2	57 1/2	58 1/2	60 1/2	61 1/2	147,500
28 1/2 Jan 8	35 1/2 Dec 30	34 1/2 Feb 17	37 1/2 Jan 21	34 1/2 Feb 17	37 1/2 Jan 21	Cincinnati Gas & Electric—							
83 1/2 Oct 7	95 1/2 July 8	87 1/2 Jan 5	91 1/2 Feb 16	87 1/2 Jan 5	91 1/2 Feb 16	Common	35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,300
99 1/2 Sep 12	106 1/2 Apr 22	101 1/2 Feb 3	102 1/2 Jan 12	101 1/2 Feb 3	102 1/2 Jan 12	4% preferred	88 1/2	90	88 1/2	90	89	90	160
27 1/2 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	42 1/2 Feb 2	38 1/2 Jan 12	42 1/2 Feb 2	4 1/2% preferred	101 1/2	102	101 1/2	102	102	102 1/2	40
44 1/2 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	56 1/2 Jan 2	46 1/2 Jan 14	56 1/2 Jan 2	Cincinnati Milling Machine Co.	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	39 1/2	2,800
44 1/2 Feb 27	63 1/2 Aug 11	58 1/2 Feb 25	64 1/2 Jan 26	58 1/2 Feb 25	64 1/2 Jan 26	CIT Financial Corp	52 1/2	53 1/2	52 1/2	53 1/2	50 1/2	51 1/2	14,600
10 1/2 Jan 21	17 1/2 Sep 2	15 1/2 Feb 5	27 1/2 Mar 20	15 1/2 Feb 5	27 1/2 Mar 20								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
8 1/2 Apr 29	13 1/2 Oct 7	11 1/4 Jan 2	16 1/4 Mar 12	Continental Copper & Steel—	2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	17,600
14 1/2 May 8	23 Oct 9	21 1/4 Jan 7	23 Jan 29	Industries common—	2		22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
44 Jan 18	63 Dec 30	57 1/4 Jan 22	66 Mar 5	5% convertible preferred—	25		63	65	63	63 1/2	64 1/2	62 1/2	63 1/2	63 1/2	10,200
6 Jan 2	12 1/2 Dec 12	10 1/2 Feb 9	13 Mar 18	Continental Motors—	1		12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	70,500
38 1/2 Feb 12	64 Dec 22	61 1/4 Jan 6	69 1/4 Jan 26	Continental Oil of Delaware—	5		66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	67 1/2	68 1/2	68 1/2	22,200
28 1/2 Jan 2	66 1/2 Nov 14	55 1/2 Jan 8	78 1/2 Mar 10	Continental Steel Corp.—	14		74 1/2	77	75	76	75 1/2	76 1/2	75 1/2	75 1/2	3,400
18 1/2 Jan 2	37 1/2 Dec 18	36 1/4 Jan 2	43 1/2 Feb 24	Cooper-Bessemer Corp.—	5		42 1/2	43 1/2	42 1/2	43	42	43	41	41 1/2	37,700
16 1/2 Jan 12	34 1/2 Oct 13	26 1/2 Jan 2	33 1/2 Mar 17	Copper Range Co.—	5		31 1/2	33 1/2	33 1/2	33 1/2	31 1/2	33 1/2	31	31 1/2	28,700
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	48 1/2 Mar 17	Copperweld Steel Co common—	5		46 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	15,200
50 1/2 Jan 20	52 Jan 30	50 1/4 Jan 8	50 1/2 Jan 8	5% convertible preferred—	50		49 1/2	52	49 1/2	52	49 1/2	52	49 1/2	52	
52 Jan 14	82 1/2 Dec 31	82 Jan 6	97 Mar 17	6% convertible preferred—	50		96 1/2	96 1/2	97	97	96 1/2	96 1/2	94	100	300
33 1/2 Jan 13	55 1/2 Nov 14	52 Feb 10	58 Jan 16	Corn Products Co.—	10		56 1/2	57 1/2	56 1/2	57 1/2	56	57	54 1/2	55 1/2	18,500
12 1/2 Apr 16	24 1/2 Dec 8	20 1/4 Jan 7	27 1/2 Mar 20	Cornell Dubilier Electric Corp.—	1		24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	25 1/2	26 1/2	27 1/2	11,800
74 1/2 Feb 13	102 1/2 Dec 30	89 1/2 Feb 9	110 1/4 Mar 18	Corning Glass Works common—	5		106 1/4	107 1/2	106 1/2	109	110	110 1/2	108 1/2	108 1/2	8,400
83 Oct 8	88 Aug 1	85 Feb 4	87 Feb 24	3 1/2% preferred—	100		85	86	84 1/2	86	85	86	85	85	100
85 Mar 11	89 Apr 16	85 Feb 4	87 Feb 24	3 1/2% preferred series of 1947-100	100		86	88	86	86	85	87	86	87	140
15 1/2 Jan 3	20 1/2 Aug 6	18 1/2 Jan 2	22 1/2 Mar 12	Cosden Petroleum Corp.—	1		22	22 1/2	22	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	15,300
4 1/2 May 9	9 1/2 Nov 5	8 1/4 Jan 5	10 1/4 Mar 16	Coty Inc.—	1		10	10 1/2	10 1/2	10 1/2	10	10 1/2	9 1/2	10	3,100
17 1/2 Jan 13	3 1/2 Nov 11	3 1/2 Jan 2	4 Jan 19	Coty International Corp.—	1		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	4,000
24 1/2 Jan 18	39 1/2 Dec 1	35 1/2 Jan 12	43 1/4 Feb 19	Crane Co common—	25		39 1/2	41 1/2	40 1/2	40 1/2	40	41	39 1/2	40 1/2	17,900
78 Nov 8	86 Jan 16	80 Jan 20	83 1/4 Feb 19	3 1/2% preferred—	100		83	85	83	84 1/2	83	85	83	84 1/2	
28 1/2 Jan 3	40 1/2 Dec 4	38 Feb 18	40 Mar 11	Cream of Wheat Corp (The)—	2		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	700
14 1/2 Mar 3	20 1/2 Nov 28	16 1/4 Jan 2	21 1/4 Mar 6	Crescent Petroleum Corp com—	1		20 1/2	21 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	21 1/2	11,800
23 Jan 18	29 1/2 Dec 10	26 1/2 Feb 10	28 1/2 Mar 9	5% conv preferred—	25		27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,400
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	38 1/2 Mar 13	Crown Cork & Seal common—	2.50		38	38 1/2	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	6,600
25 1/2 Jan 2	41 1/4 Dec 16	41 1/4 Jan 14	44 Jan 20	2% preferred—	No par		42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	700
43 1/2 Apr 11	58 1/4 Nov 20	54 1/2 Feb 12	60 1/2 Jan 7	Crown Zellerbach Corp common—	5		56	57 1/2	55 1/2	56 1/2	56	57	55 1/2	56 1/2	11,600
92 1/2 Nov 7	161 1/4 Jun 25	94 1/2 Jan 28	98 Mar 20	\$4.20 preferred—	No par		97	98	97 1/2	97 1/2	97	97	97 1/2	98	170
15 1/2 Feb 20	29 Oct 13	26 1/4 Jan 8	32 1/2 Feb 24	Crucible Steel Co of America—	12.50		29 1/2	30 1/2	30 1/2	31 1/2	30 1/2	31 1/2	29 1/2	30 1/2	24,200
16 Dec 31	27 1/2 Jan 24	16 Mar 11	21 1/2 Mar 20	Cuba RR 6% noncum pfd—	100		17 1/2	18	17 1/2	17 1/2	16	17	16	16 1/2	1,560
18 1/2 Jan 17	33 1/2 Sep 10	25 1/2 Mar 19	37 1/2 Jan 16	Cuban-American Sugar—	10		26 1/2	27 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	6,600
7 1/2 Jan 9	15 Dec 3	13 1/2 Jan 2	18 1/2 Mar 11	Cudahy Packing Co common—	5		15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	24,200
56 Jan 9	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	4 1/2% preferred—	100		78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	77 1/2	77 1/2	200
6 1/2 Jan 2	14 1/2 Dec 12	12 1/2 Jan 9	14 1/2 Mar 11	Cunco Press Inc.—	5		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
29 Jan 13	39 Dec 18	36 1/2 Jan 2	41 1/2 Jan 21	Cunningham Drug Stores Inc.—	2.50		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	400
8 1/2 Apr 3	16 1/2 Oct 30	13 1/2 Feb 9	16 1/2 Feb 16	Curtis Publishing common—	No par		63 1/2	64 1/2	63 1/2	63 1/2	63	64 1/2	63 1/2	63 1/2	38,800
53 1/2 July 24	63 1/2 Oct 13	62 1/2 Jan 5	66 Feb 16	\$4 prior preferred—	No par		63 1/2	64 1/2	63 1/2	63 1/2	63	64 1/2	63 1/2	63 1/2	200
18 1/2 Jan 6	23 1/2 Nov 14	22 1/2 Jan 7	25 1/2 Feb 3	\$1.60 prior preferred—	No par		23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	400
20 1/2 Mar 8	31 1/2 Aug 27	27 1/2 Jan 2	33 1/2 Feb 20	Curtiss-Wright common—	1		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	58,300
30 1/2 Mar 8	37 Aug 6	35 Jan 6	39 1/2 Feb 19	Class A—	1		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	600
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	69 1/2 Jan 23	Cutler-Hammer Inc.—	10		63 1/2	64 1/2	63	64	63	63 1/2	61 1/2	62 1/2	3,300
D															
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	68 1/4 Jan 26	Dana Corp common—	1		63 1/2	63 1/2	63	63 1/2	64	64 1/2	63	63	4,600
83 1/4 Jan 15	92 Aug 6	90 Mar 6	91 1/4 Feb 16	3 1/2% preferred series A—	100		90	91 1/2	90 1/2	91 1/2	90	91 1/2	90	91 1/2	
9 1/2 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	15 1/4 Feb 25	Dan River Mills Inc.—	5		14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	11,800
30 Mar 10	39 1/2 Nov 28	34 1/2 Feb 5	49 1/4 Mar 18	Daystrom Inc.—	10		44 1/2	45 1/2	45	47 1/2	47	49 1/2	46 1/2	47 1/2	28,600
43 1/2 Jan 2	56 1/2 Dec 30	54 Jan 8	61 Jan 14	Dayton Power & Light common—	7		55 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55	55 1/2	3,000
75 1/2 Nov 13	87 Jan 22	78 Jan 5	80 1/2 Mar 3	Preferred 3.75% series A—	100		79	79	79 1/2	79 1/2	79	80	79 1/2	80	110
77 1/2 Sep 19	88 Jan 26	78 Jan 22	81 Feb 27	Preferred 3.75% series B—	100		80 1/2	82	80 1/2	82	8				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	
43 May 19	55 Oct 13	49 1/4 Feb 9	64 3/4 Mar 13	Fansteel Metallurgical Corp.	5	61 1/2	63 1/2	62 1/2	63 1/2	61 1/2	61	8,000
3 1/2 Apr 7	6 3/4 Dec 2	5 1/4 Jan 6	8 1/2 Feb 24	Fawick Corp.	2	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,100
1 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	19 1/2 Mar 19	Fedders Corp common	1	17 1/2	17 1/2	17 1/2	18 1/2	19 1/2	19 1/2	59,900
50 Feb 27	64 Dec 17	64 Jan 16	68 Jan 22	5 1/2 conv pfd 1933 series	50	63	70	63	70	70	80	5,300
32 Mar 3	55 Dec 18	47 1/2 Feb 10	53 1/2 Jan 2	Federal Mogul Bower Bearings	5	50 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	9,400
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	29 1/2 Mar 9	Federal Pacific Electric Co.	1	28	29	28 1/2	28 1/2	27 1/2	28 1/2	1,800
29 1/2 Jan 3	52 Nov 20	50 Jan 2	56 1/2 Jan 22	Federal Paper Board Co common	5	52	53 1/2	52 1/2	52 1/2	51 1/2	52 1/2	5,600
19 1/2 Jan 2	22 Jun 27	21 1/2 Jan 5	23 1/2 Feb 26	4.60% preferred	25	22 1/2	23	22 1/2	23 1/2	23 1/2	23 1/2	1,800
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	60 1/2 Feb 17	Federated Dept Stores	2.50	59 1/2	60	59 1/2	60 1/2	59 1/2	59 1/2	5,600
16 1/2 May 2	23 1/2 Mar 13	19 1/2 Jan 2	25 1/2 Jan 19	Fenestra Inc.	10	21 1/2	22	21 1/2	22	21 1/2	21 1/2	3,100
16 1/2 Jan 2	30 1/2 Nov 17	27 1/2 Jan 8	34 1/2 Mar 13	Ferro Corp.	1	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	4,900
20 1/2 Jan 2	52 1/2 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	54 1/2	55 1/2	54 1/2	55 1/2	56 1/2	57 1/2	15,600
47 1/2 Feb 10	67 1/2 Dec 31	65 1/2 Feb 12	69 1/2 Mar 11	Fidelity Phenix Fire Ins NY	5	68 1/2	69	68 1/2	69	68	69	4,100
16 1/2 Apr 25	24 1/2 Mar 14	17 1/2 Feb 27	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	19,800
38 1/2 Apr 7	49 1/2 July 22	38 1/2 Mar 2	44 1/2 Jan 16	Filtrol Corp.	1	40 1/2	41	40 1/2	40 1/2	40	41	6,400
82 1/2 Apr 16	136 Dec 10	125 1/2 Jan 13	151 Mar 11	Firestone Tire & Rubber com.	6.25	144	146 1/2	143	145	141	143 1/2	20
100 1/2 Sep 26	104 1/2 Jun 5	101 1/2 Jan 6	103 1/2 Feb 19	4 1/2% preferred	100	102	103 1/2	102	103	101 1/2	103	3,400
55 1/2 Feb 14	88 Nov 12	72 Mar 20	80 1/2 Jan 2	First National Stores	No par	76	76 1/2	73 1/2	73 1/2	73 1/2	73 1/2	3,600
15 1/2 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	25 1/2 Mar 2	Firstamerica Corp.	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	26,700
6 1/2 Mar 10	10 1/2 Sep 29	9 1/2 Jan 5	12 1/2 Mar 18	Firth (The) Carpet Co.	5	11	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	5,300
37 1/2 Jan 6	61 1/2 Dec 15	56 Jan 8	62 1/2 Mar 13	Flintkote Co (The) common	5	61 1/2	62 1/2	61 1/2	61 1/2	60 1/2	61 1/2	430
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	4 1/2% preferred	No par	88 1/2	90	88 1/2	90	88 1/2	90	430
107 1/2 Dec 3	112 1/2 Dec 16	107 Jan 13	116 Mar 13	4.50 conv A 2nd pfd	100	113	114 1/2	113 1/2	113 1/2	113 1/2	113 1/2	430
28 Oct 29	32 1/2 Dec 3	26 1/2 Feb 9	31 1/2 Mar 5	Florida Power Corp.	2.50	30 1/2	31	30 1/2	31 1/2	30 1/2	30 1/2	17,700
54 Jan 9	91 1/2 Dec 31	89 Feb 5	97 Jan 6	Florida Power & Light Co. No par	2.50	95 1/2	96 1/2	95 1/2	95 1/2	94 1/2	95 1/2	20,500
17 Apr 3	25 1/2 Nov 28	21 1/2 Jan 6	26 Jan 28	Fluor Corp Ltd.	2.50	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	8,300
30 1/2 July 18	40 1/2 Sep 10	37 1/2 Jan 28	43 Mar 9	Food Fair Stores Inc common	1	42	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	8,700
87 Jan 30	96 Mar 17	92 Feb 27	93 Jan 2	5.40 dividend pfd ser of '51	15	90 1/2	93	90 1/2	93	90 1/2	93	8,000
12 1/2 Jan 2	35 1/2 Dec 31	28 1/2 Mar 20	35 1/2 Jan 8	Food Giant Markets Inc	1	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	2,900
7 1/2 Jan 2	17 1/2 Dec 31	15 Mar 18	17 1/2 Jan 2	4 1/2 convertible preferred	10	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	36,700
35 1/2 Oct 27	46 1/2 Dec 18	40 Feb 9	48 1/2 Mar 20	Food Mach & Chem Corp.	10	45	45 1/2	45 1/2	46 1/2	47 1/2	48 1/2	170
100 Jan 2	180 1/2 Dec 24	170 Feb 16	195 Mar 19	3 1/2 convertible preferred	100	155	195	190 1/2	190 1/2	191	194	60
89 Nov 10	95 July 1	91 1/2 Jan 14	95 Mar 11	3 1/2% preferred	100	93 1/2	93 1/2	94	94	93 1/2	95	11,400
35 1/2 Apr 7	52 1/2 Aug 11	36 1/2 Feb 18	45 1/2 Mar 5	Foot Mineral Co.	1	41	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	174,800
27 1/2 Jan 2	50 1/2 Dec 31	50 1/2 Jan 2	59 1/2 Mar 19	Ford Motor Co.	5	54 1/2	54 1/2	54 1/2	55 1/2	57 1/2	59 1/2	31,400
15 Jan 2	23 Nov 19	20 1/2 Jan 2	21 1/2 Jan 13	Foremost Dairies Inc.	2	20	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	72,400
25 1/2 Feb 25	39 1/2 Oct 2	33 1/2 Feb 9	42 1/2 Mar 19	Foster-Wheeler Corp.	10	36 1/2	37 1/2	37 1/2	37 1/2	40 1/2	42 1/2	1,200
8 1/2 Jan 2	14 1/2 Sep 24	10 1/2 Jan 8	12 1/2 Jan 21	Francisco Sugar Co.	No par	11	11	10 1/2	11	10 1/2	10 1/2	2,600
10 1/2 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Franklin Stores Corp.	1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,800
87 1/2 Jan 15	107 1/2 Nov 7	97 Jan 7	107 1/2 Mar 13	Freeport Sulphur Co.	10	105 1/2	107 1/2	105	106 1/2	104	104 1/2	169,000
87 1/2 Jan 2	20 1/2 Dec 18	18 1/2 Jan 13	25 Mar 10	Freuhauf Trailer Co common	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	190
14 Jan 2	70 Dec 24	69 1/2 Jan 2	77 Feb 26	4 1/2% preferred	100	73 1/2	75	72 1/2	74 1/2	73 1/2	73 1/2	190
1 Jan 6	14 1/2 Dec 17	13 Jan 19	26 1/2 Mar 6	Gabriel Co (The)	1	21 1/2	21 1/2	21 1/2	22 1/2	23 1/2	24 1/2	25,300
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	24 1/2 Mar 17	Gamble-Skogmo Inc common	5	22 1/2	22 1/2	23 1/2	24 1/2	24 1/2	24 1/2	22,600
40 1/2 Jan 22	46 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5 1/2 convertible preferred	50	50	51	51	51 1/2	50 1/2	51 1/2	400
20 1/2 Jan 2	35 Dec 31	33 1/2 Mar 9	39 1/2 Jan 27	Ganewell Co (The) No par	50	34 1/2	34 1/2	34	34 1/2	33 1/2	34	1,900
33 Jan 17	51 1/2 Dec 4	46 Jan 19	52 1/2 Mar 20	Gardner-Denver Co.	5	50 1/2	51	50 1/2	51 1/2	51 1/2	52 1/2	5,300
27 Jan 2	45 1/2 Dec 2	36 1/2 Feb 2	47 1/2 Mar 18	Garrett Corp (The)	2	43 1/2	44 1/2	44 1/2	46 1/2	45 1/2	46 1/2	20,900
3 1/2 Jan 2	7 1/2 Oct 22	6 1/2 Jan 7	8 Mar 9	Gar Wood Industries Inc com	7	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,500
14 1/2 Jan 13	34 Oct 22	31 1/2 Jan 8	37 1/2 Jan 19	4 1/2 convertible preferred	50	35	36 1/2	35	36 1/2	35	36 1/2	8,300
14 1/2 Jan 2	17 1/2 Nov 12	17 1/2 Jan 5	19 1/2 Mar 4	General Acceptance Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	12,500
3 1/2 Jan 6	7 1/2 Nov 20	6 Mar 12	8 Feb 3	General American Indus com	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	45
52 1/2 Apr 7	67 1/2 Nov 26	43 1/2 Mar 13	56 1/2 Feb 2	6 1/2 convertible preferred	50	43 1/2	45	43 1/2	45	43 1/2	45	5,300
26 1/2 Jan 2	36 1/2 Dec 11	33 1/2 Jan 6	36 1/2 Feb 19	General American Investors com	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	240
84 1/2 Oct 15	102 Apr 18	95 1/2 Feb 3	96 1/2 Jan 7	4.50 preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	3,400
24 1/2 Feb 26	40 1/2 Sep 9	33 1/2 Feb 26	39 Jan 22	General Amer Oil Co of Texas	5	34 1/2	34 1/2	35 1/2	35 1/2	34 1/2	35	9,000
9 1/2 Jan 2	14 1/2 Nov 7	5 1/2 Feb 2	6 1/2 Mar 11	General Amer Transportation	1.25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6,900
12 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 2	14 1/2 Jan 22	General Baking Co common	5	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	440
12 1/2 Jan 2	14 1/2 Nov 7	12 1/2 Jan 2	14 1/2 Jan 22	4 1/2% preferred	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	21,000
9 Dec 8	9 1/2 Nov 25	7 1/2 Feb 9	9 1/2 Mar 9	General Bananashares Corp.	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,500
16 1/2 Jan 2	38 1/2 Nov 5	34 1/2 Mar 12	41 1/2 Jan 9	General Bronze Corp.	5	36 1/2	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2	7,700
30 1/2 Apr 7	43 1/2 Dec 11	40 Mar 16	44 1/2 Jan 15	General Cable Corp com	No par	40	42	40 1/2	41 1/2	41 1/2	41 1/2	250
73 Jan 3	83 1/2 Jun 27	80 Jan 13	84 Mar 17	4 1/2 1st preferred	100	81 1/2	83	83	84	82 1/2	83 1/2	500
48 Jan 14	74 1/2 Dec 3	69 Jan 2	84 1/2 Mar 18	General Cigar Co Inc	No par	80 1/2	82	82 1/2	83 1/2	81 1/2	81 1/2	10,200
7 1/2 Nov 7	9 1/2 Nov 10	7 1/2 Feb 5	9 1/2 Jan 2	Gen Contract Finance Corp.	2	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	8 1/2	40,500
14 Apr 10	29 1/2 Dec 18	24 Jan 28	39 1/2 Mar 18	General Controls Co.	5	33	34 1/2	33 1/2	34 1/2	33	34 1/2	78,500
53 Apr 29	67 1/2 Nov 19	58 1/2 Feb 9	66 1/2 Jan 5	General Dynamics Corp.	1	61 1/2	61 1/2	61 1/2	64 1/2	64 1/2	65 1/2	64,500
87 Apr 8	79 1/2 Dec 29	74 1/2 Feb 9	83 1/2 Mar 13	General Electric Co.	5	82 1/2	83 1/2	80 1/2	82 1/2	79 1/2	80 1/2	1,000
19 1/2 Jan 2	34 1/2 Dec 31	30 1/2 Jan 6	39 1/2 Mar 6	General Finance Corp.	1	38 1/2	39	38 1/2	39 1/2	37 1/2	37 1/2	7,000
48 Jan 13	79 1/2 Dec 2	74 1/2 Feb 9	84 Mar 2	General Foods Corp.	No par	79 1/2	81	80	80 1/2	79 1/2	80 1/2	52,600
4 1/2 Jan 2	22 1/2 Dec 18	16 1/2 Feb 9	21 1/2 Mar 3	General Instrument Corp.	1	18 1/2	20 1/2	20 1/2	21 1/2	19 1/2	20 1/2	2,400
60 1/2 Jan 2	89 1/2 Dec 30	88 1/2 Jan 5	104 1/2 Mar 16	General Mills common	No par	101 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	110
105 Sep 19	117 Jun 3	109 1/2 Jan 2	114 Mar 3	5 1/2 preferred	100	112	112	111 1/2	112 1/2	111 1/2	111 1/2	171,200
33 1/2 Jan 2	52 Nov 6	45 1/2 Feb 9	50 1/2 Jan 12	General Motors Corp common	1 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	900
105 1/2 Oct 6	117 1/2 Jan 16	107 1/2 Jan 2	112 1/2 Mar 4	5 1/2 preferred	No par	111	111	110 1/2	110 1/2	110 1/2	110 1/2	800
83 Aug 28	92 1/2 Jan 22	83 1/2 Jan 12	87 Mar 3	Preferred \$3.75 series	No par	85 1/2	86	86 1/2	86 1/2	86	86	1,300
54 Jan 6	44 Dec 19	42 1/2 Jan 7	48 1/2 Mar 20	General Outdoor Advertising	15	46 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	6,000
48 1/2 Jan 2	87 1/2 Nov 20	83 1/2 Jan 12	87 1/2 Jan 12	General Portland Cement Co.	1	80 1/2	81 1/2	81 1/2	81 1/2	79 1/2	81 1/2	37,600
27 Aug 25	41 Jan 20	31 1/2 Jan 28	42 1/2 Mar 13	General Precision Equip Corp.	1	39	41 1/2	40	41 1/2	39 1/2	40 1/2	160
27 May 26	31 1/2 Feb 24	29 1/2 Jan 2	36 Mar 11	1.60 conv preferred	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	35	2,200
44 1/2 Jan 2	52 1/2 Feb 6	52 1/2 Jan 2	60 1/2 Mar 13	3 1/2 convertible preferred	No par	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	24,100
4 Jan 7	6 Oct 20	5 Jan 2	5 1/2 Jan 15	General Public Service	10c	5 1/2	5 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE						LOW AND HIGH SALE PRICES						Sales for the Week
Year 1958				Lowest		Highest		Par		Monday Mar. 16		Tuesday Mar. 17		Wednesday Mar. 18		Thursday Mar. 19		Friday Mar. 20		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	
14 May 9	28 1/2 Nov 17	25 1/2 Jan 2	30 3/4 Feb 17	25 1/2 Jan 2	30 3/4 Feb 17	Gulf Mobile & Ohio RR com.	No par	29 1/4	30 3/4	29 1/4	30 3/4	29 1/4	30 3/4	28 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	6,100
52 Mar 5	75 1/2 Dec 22	71 1/2 Mar 6	78 1/2 Jan 22	71 1/2 Mar 6	78 1/2 Jan 22	\$5 preferred	No par	74	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2	500
101 Feb 25	129 Dec 16	110 1/2 Feb 26	127 1/4 Jan 22	110 1/2 Feb 26	127 1/4 Jan 22	Gulf Oil Corp.	No par	114 1/2	116	114 1/2	115 1/2	114 1/2	115 1/2	113 1/4	115 1/4	113 1/4	115 1/4	113 1/4	116	20,500
39 1/2 Jan 6	55 1/2 Dec 31	5 1/2 Jan 5	63 1/4 Mar 18	5 1/2 Jan 5	63 1/4 Mar 18	Gulf States Utilities Co.—	No par	61	61 1/4	61 1/4	62 1/4	62 1/4	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	8,100
84 Sep 19	96 May 29	84 1/2 Jan 20	89 Mar 5	84 1/2 Jan 20	89 Mar 5	Common	No par	87	88 1/2	87	88 1/2	87	88 1/2	86 1/2	88 1/2	86 1/2	88 1/2	86 1/2	88 1/2	10
90 Oct 30	102 1/2 July 14	89 1/2 Jan 22	94 Jan 9	89 1/2 Jan 22	94 Jan 9	\$4.20 dividend preferred	100	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	94	91 1/2	94	91 1/2	94	92 1/2	94	70
95 1/2 Jan 10	100 Jun 13	102 1/2 Feb 13	104 1/2 Mar 3	102 1/2 Feb 13	104 1/2 Mar 3	\$4.44 dividend preferred	100	91	93	91	93	91	93	91	93	91	93	91	93	—
69 1/2 Sep 25	109 May 1	104 1/2 Mar 11	105 1/2 Mar 4	104 1/2 Mar 11	105 1/2 Mar 4	\$5 dividend preferred	100	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	103 1/2	105	—
						\$5.08 dividend preferred	100	105	105	103 1/2	105	103 1/2	105	105	105	105	105	105	105	230
H																				
38 1/2 Jan 3	47 1/2 July 2	44 1/2 Feb 20	47 1/4 Jan 13	44 1/2 Feb 20	47 1/4 Jan 13	Hackensack Water	25	46 1/2	46 1/2	45 1/4	46	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	1,000
49 1/2 Apr 7	69 Aug 14	58 1/4 Mar 3	69 1/4 Jan 9	58 1/4 Mar 3	69 1/4 Jan 9	Halliburton Oil Well Cementing	5	62 1/2	62 1/2	62 1/2	62 1/2	61 1/4	62 1/4	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	63	11,000
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	28 1/4 Jan 20	25 1/2 Jan 5	28 1/4 Jan 20	Hall (W F) Printing Co.	5	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	27	26 1/2	27	26 1/2	27	700
13 1/2 May 20	24 1/2 Dec 8	21 Mar 18	24 Jan 15	21 Mar 18	24 Jan 15	Hamilton Watch Co common	1	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	900
70 Jan 2	99 Dec 8	88 Feb 6	95 Jan 15	88 Feb 6	95 Jan 15	4% convertible preferred	100	89 1/2	90	88	88	86 1/2	89 1/2	88	89	88	89	88	89	120
81 1/2 Jan 2	33 1/2 Sep 26	29 1/2 Feb 9	33 1/2 Mar 16	29 1/2 Feb 9	33 1/2 Mar 16	Hammermill Paper Co.	2.50	33	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	3,500
26 1/2 Jan 2	41 Nov 19	39 1/2 Jan 5	49 Jan 30	39 1/2 Jan 5	49 Jan 30	Hammond Organ Co.	1	43	43	43 1/4	43 1/2	44	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	4,600
80 Jan 13	47 1/2 Dec 10	44 1/2 Feb 6	47 1/4 Mar 20	44 1/2 Feb 6	47 1/4 Mar 20	Harbison-Walk Refrac com.	7.50	46 1/2	47 1/4	47	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	3,500
123 Nov 10	140 Mar 17	127 Mar 7	132 Jan 13	127 Mar 7	132 Jan 13	6% preferred	100	127	130	127	130	127	130	127	130	127	130	127	130	—
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	38 Jan 28	30 1/4 Jan 7	38 Jan 28	Harris-Intertype Corp.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,400
80 Jan 13	44 1/2 Dec 30	39 Mar 16	44 1/2 Jan 5	39 Mar 16	44 1/2 Jan 5	Harsco Corporation	2.50	39	40 1/2	39 1/2	40 1/2	40 1/4	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	6,300
80 1/2 Apr 29	29 1/2 Nov 14	26 1/2 Feb 9	34 Mar 3	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	31 1/2	32 1/4	31 1/2	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	9,200
22 1/2 Jan 20	36 1/2 Nov 18	34 Jan 5	41 1/4 Mar 13	34 Jan 5	41 1/4 Mar 13	Hart Schaffner & Marx	10	41	41	41	41 1/2	41	41 1/2	41	41 1/2	41	41 1/2	41	41 1/2	1,500
3 1/2 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	10 1/2 Mar 15	7 1/4 Jan 16	10 1/2 Mar 15	Hat Corp of America common	1	9 1/4	10	10	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	8,400
28 1/4 Jan 6	38 Dec 22	38 1/2 Jan 8	39 Jan 15	38 1/2 Jan 8	39 Jan 15	4 1/2% preferred	50	39	39 1/2	39	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	50
22 1/2 Apr 25	51 1/2 Dec 31	52 1/2 Jan 2	77 1/2 Mar 5	52 1/2 Jan 2	77 1/2 Mar 5	Haveg Industries Inc.	1	71 1/2	74	72 1/2	74 1/2	72 1/2	74 1/2	72	72 1/2	73 1/4	77 1/4	73 1/4	77 1/4	19,200
12 1/2 July 14	15 1/2 Nov 17	13 1/2 Mar 16	16 1/2 Jan 12	13 1/2 Mar 16	16 1/2 Jan 12	Hayes Industries Inc.	5	13 1/2	14	13 1/2	14 1/4	14	14	13 1/2	14	14	14	14	14	1,200
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	72 Mar 3	64 1/2 Jan 2	72 Mar 3	Heinz (H J) Co common	25	69	70	69	70 1/2	69 1/2	70 1/2	x69	69 1/2	68 1/2	69	68 1/2	69	2,400
63 1/2 Oct 7	89 1/2 Feb 21	86 Jan 16	89 1/2 Feb 26	86 Jan 16	89 1/2 Feb 26	3 1/2% preferred	100	87	88 1/2	87	88 1/2	87	88 1/2	87	88 1/2	86	88 1/2	86	88 1/2	—
17 1/2 Jan 6	30 1/2 Dec 12	27 1/2 Mar 11	31 1/2 Jan 28	27 1/2 Mar 11	31 1/2 Jan 28	Heller (W E) & Co.	1	28	28 1/2	x28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,600
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Jan 7	33 1/2 Mar 11	30 1/2 Jan 7	33 1/2 Mar 11	Helme (G W) common	10	33	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	2,000
32 1/2 Jan 2	38 Jun 27	35 1/2 Jan 23	37 1/2 Mar 13	35 1/2 Jan 23	37 1/2 Mar 13	7% noncumulative preferred	25	37 1/2	38	37 1/2	37 1/2	37 1/2	38	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	220
10 Feb 25	19 1/2 Nov 10	16 1/2 Jan 7	20 1/4 Jan 21	16 1/2 Jan 7	20 1/4 Jan 21	Hercules Motors	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,400
36 1/2 May 1	61 Nov 20	50 Jan 19	64 1/2 Mar 17	50 Jan 19	64 1/2 Mar 17	Hercules Powder common	2 1/2	60 1/2	61 1/2	60 1/2	61 1/2	63	64 1/2	62	63	62 1/2	63	62 1/2	63	11,400
107 1/2 Oct 31	118 Apr 23	112 1/2 Jan 6	116 1/2 Mar 3	112 1/2 Jan 6	116 1/2 Mar 3	5% preferred	100	115 1/2	117	115 1/2	116	115 1/2	117	116	117	116	117	116	117	—
83 1/2 Jan 3	70 1/2 Nov 19	66 Jan 2	73 1/4 Mar 16	66 Jan 2	73 1/4 Mar 16	Hershey Chocolate Corp.	No par	73 1/4	73 1/4	72 1/2	73	72 1/2	73 1/4	72 1/2	73 1/4	72 1/2	73	73	73	500
35 1/2 Dec 31	36 1/2 Dec 31	34 Jan 8	41 1/4 Mar 18																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	Shares
K											
23 Feb 28	47 3/4 Oct 13	37 Feb 9	44 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	42 1/2	43 3/8	43 1/2	44	43 1/2	35,200
68 3/4 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	99 Mar 12	4 1/2% convertible preferred	100	97 3/4	98 1/2	98 3/4	99	99	1,900
39 3/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	46	47 1/2	47 3/8	47 3/4	46	500
83 Jan 2	112 1/2 Dec 16	107 Feb 10	118 Mar 18	4 1/2% convertible preferred	100	114	115	115 1/2	117 1/2	116 1/2	1,700
38 1/2 Jan 2	50 1/4 Dec 23	49 1/4 Jan 12	53 Feb 19	Kansas City Pr & Lt Co com.	No par	51 3/8	51 1/2	52 1/2	52 1/2	52 1/2	1,700
78 Oct 29	86 Feb 14	77 Feb 12	82 Mar 11	3.80% preferred	100	80 1/2	80 1/2	81	82	80 1/2	50
85 Oct 28	92 1/2 May 29	89 Feb 17	92 1/2 Jan 27	4% preferred	100	88 1/2	90	88 1/2	90	88 1/2	
90 1/2 Oct 6	103 May 7	94 1/2 Jan 2	97 Feb 19	4.50% preferred	100	97	98 1/2	97	98 1/2	97	
87 Dec 9	96 July 31	89 1/2 Feb 5	89 1/2 Feb 5	4.20% preferred	100	88	90	88	90	88	
88 Dec 5	99 Jun 20	93 Mar 6	93 Mar 6	4.35% preferred	100	92	94	92	94	92	10
50 3/4 Jan 10	88 1/4 Nov 19	79 3/4 Jan 7	88 3/4 Feb 12	Kansas City Southern com.	No par	83	83	83	83 1/2	82	4,600
34 Jan 2	38 1/2 Aug 13	37 Jan 30	38 1/2 Mar 13	4% non-cum preferred	50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	400
29 3/4 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	43 1/4 Mar 18	Kansas Gas & Electric Co.	No par	42 1/2	42 1/2	42 3/4	43	43 1/4	1,700
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co.	8.75	32 1/2	32 1/2	31 3/4	32 1/2	32 1/2	4,200
10 3/4 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	25 1/2 Feb 26	Kayser-Roth Corp.	5	23	23 3/8	23	23 1/4	23 3/4	6,500
25 1/2 Apr 7	43 3/4 Oct 10	41 1/2 Feb 17	46 3/4 Jan 16	Kelsey Hayes Co.	1	42	43 3/8	42 1/2	43 3/4	43	12,300
75 1/2 Jan 27	105 1/4 Oct 13	96 1/2 Jan 5	117 1/4 Feb 24	Kennecott Copper	No par	114 1/2	116 3/4	115 1/4	117	113	16,800
33 1/2 Jan 2	66 3/4 Nov 28	52 1/2 Feb 25	64 Jan 5	Kern County Land Co.	2.50	56	57 3/8	56 3/4	58 1/4	55 1/2	10,900
38 Feb 25	60 1/4 Nov 11	53 1/2 Feb 12	61 1/2 Jan 9	Kerr-McGee Oil Indus common	1	60	61 1/2	59 3/4	60 1/2	59 3/4	22,500
20 1/2 Jan 7	29 1/4 Nov 11	27 1/2 Feb 6	29 1/2 Feb 18	4 1/2% conv pld preferred	25	28 3/8	29	28 3/4	29 1/4	29 1/4	2,500
30 Jan 2	46 1/4 Nov 7	43 Jan 7	46 1/2 Mar 9	Keystone Steel & Wire Co.	1	45 1/2	46	45 1/2	46	45 1/2	200
46 1/4 Jan 16	70 1/4 Nov 21	66 Jan 5	66 Jan 5	Kimberly-Clark Corp.	5	62	63 3/8	61 3/4	63 1/2	63 1/2	11,900
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	35 1/2 Mar 16	King-Seely Corp.	1	34 1/4	35 1/8	34	35	34 3/4	6,300
25 1/4 Jan 2	29 3/4 Feb 7	27 1/2 Jan 2	35 1/2 Mar 12	KLM Royal Dutch Airlines	100 G	34 1/4	34 3/4	34 1/2	35 1/4	34 3/4	9,600
34 1/2 Jan 2	45 1/2 Nov 11	42 1/2 Jan 8	51 1/2 Mar 13	Koppers Co Inc common	10	50 1/4	51 1/4	50 1/2	50 3/4	49 1/2	14,200
78 1/2 Sep 9	86 May 29	85 Jan 2	85 Feb 26	4% preferred	100	84	84	84 1/2	85	85	170
9 1/2 Feb 17	17 1/2 Oct 21	14 1/2 Jan 2	17 1/2 Mar 3	Korvette (E J) Inc.	1	15 3/4	16	15 1/2	16	16 1/4	19,300
22 1/2 Jan 2	32 1/4 Nov 12	32 Jan 2	34 1/2 Feb 5	Kresge (S S) Co.	10	33 3/4	33 3/4	33 1/2	33 1/2	33 1/2	7,800
24 1/2 Jan 2	43 1/4 Nov 7	38 1/2 Jan 5	43 1/4 Mar 3	Kress (S H) & Co.	10	42	42 3/4	41 3/4	42 1/4	42 1/2	8,900
16 3/4 May 26	22 Dec 31	21 Jan 6	26 1/4 Mar 5	Kroehler Mfg Co.	5	24 1/2	25 1/4	24	24 1/2	23 1/2	2,700
31 Dec 22	33 3/4 Dec 15	29 1/2 Feb 27	34 1/2 Jan 22	Kroger Co (The)	1	30 1/2	31	30 3/4	31 1/2	30 1/2	20,000
L											
13 1/4 Jan 3	22 1/2 Dec 24	21 1/2 Mar 19	23 1/2 Jan 22	Laclede Gas Co common	4	21 1/2	21 3/4	21 1/2	21 1/2	21 1/2	2,400
22 1/4 Jan 6	33 1/2 Dec 18	32 1/2 Feb 13	34 1/2 Jan 22	4.32% preferred series A	25	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	
3 1/4 May 19	4 1/4 Nov 6	3 1/2 Feb 10	4 1/4 Mar 11	LA Consolidada 6% pld-75 Pesos Mex		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	300
17 Jan 2	25 1/2 Dec 11	24 1/2 Jan 8	29 1/2 Mar 20	Lane Bryant	1	28	28 1/4	28 1/2	29	29 1/4	7,400
18 1/2 Jan 2	25 1/2 Dec 18	24 1/2 Jan 8	29 1/2 Mar 20	Lee Rubber & Tire	5	26 3/4	27 1/2	27	27 1/2	27 1/2	16,800
25 Feb 20	46 1/4 Dec 31	44 1/2 Jan 8	51 1/4 Jan 15	Lees (James) & Sons Co common	3	46 1/2	47 1/4	46 3/4	47 1/2	47 1/2	16,200
83 Jan 17	89 Mar 28	83 1/2 Feb 6	86 1/2 Jan 21	3.85% preferred	100	84 1/2	86 3/4	84 1/2	86 3/4	84 1/2	
9 1/2 Mar 26	12 1/4 May 9	10 1/2 Feb 12	12 1/4 Jan 21	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,200
28 Jan 2	39 1/2 Oct 21	33 Mar 3	37 1/2 Jan 20	Lehigh Portland Cement	15	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,800
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	2 1/4 Jan 30	Lehigh Valley Industries com	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	23,000
14 July 7	17 1/4 Feb 13	15 1/4 Jan 2	20 1/4 Jan 22	\$3 non-cum 1st preferred	No par	18 1/4	18 1/4	18 1/4	18 1/2	18 1/2	400
3 1/2 Jan 20	6 1/4 Sep 30	5 1/4 Jan 9	7 1/4 Jan 19	\$50c non-cum 2nd pld	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	3,100
5 1/4 Jan 2	10 1/2 Sep 24	8 1/2 Feb 9	10 1/2 Jan 12	Lehigh Valley RR.	No par	9	9 1/2	9	9 1/2	9	5,000
22 1/2 Feb 28	32 Dec 19	30 Jan 14	31 1/2 Mar 4	Lehman Corp (The)	1	30 3/4	31 1/2	30 3/4	31 1/2	30 3/4	9,900
24 1/2 Feb 10	40 1/4 Oct 36	36 Jan 7	49 1/4 Feb 2	Lehn & Fink Products	5	43 3/4	44	43 3/4	43 3/4	43 3/4	1,200
14 1/2 Jan 2	19 1/2 Sep 2	18 1/2 Jan 2	22 1/2 Feb 26	Lerner Stores Corp.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600
70 1/2 Jan 2	100 Oct 1	95 Jan 7	115 1/4 Mar 11	Libbey-Owens-Ford Glass Co.	10	108	110 3/4	106 1/2	107 1/2	105 3/4	12,500
7 1/2 Jan 2	13 1/2 Oct 13	12 Jan 5	13 1/2 Jan 9	Libbey-McNeill & Libby	7	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	28 500
65 1/2 Jan 2	82 1/4 Dec 5	80 1/2 Jan 2	93 1/4 Jan 26	Lidgett & Myers Tobacco com	25	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	5,900
140 Sep 17	158 3/4 Jun 4	146 1/2 Jan 2	152 Mar 5	7% preferred	100	148 1/2	148 1/2	146	148 1/2	149 1/2	100
60 1/2 Jan 17	96 1/4 Dec 31	93 1/4 Jan 2	108 Feb 19	Lily Tulip Cup Corp.	10	101 1/4	102 1/4	102	102 1/4	101 1/4	2,100
46 1/4 Jan 3	63 1/2 Oct 14	57 1/4 Jan 8	64 1/4 Feb 27	Link Belt Co.	5	60 1/4	61	60 3/4	62	61 1/2	6,600
10 Jan 2	15 Oct 21	11 Jan 27	13 1/2 Mar 20	Lionel Corp (The)	2.50	11 1/2	11 1/2	11 1/2	12	12 1/2	30,900
6 1/4 Apr 7	10 1/2 Nov 10	9 1/2 Feb 2	13 Mar 16	List Industries Corp.	1	11 1/2	13	12 1/2	13	12 1/2	178,900
36 1/2 Mar 11	90 1/4 Dec 11	72 3/4 Feb 9	96 1/4 Mar 10	Litton Industries Inc.	100	88 1/2	92 3/4	90 1/4	93	89 1/4	21,700
		28 3/4 Feb 9	36 1/2 Mar 17	Lockheed Aircraft Corp.	1	34 3/4	36 1/2	35	36 3/4	35 1/2	60,500
		29 Mar 18	37 Mar 9	Loew's Inc new	No par	29	31 1/4	30 1/2	30 1/2	29 1/2	52,800
		10 1/2 Mar 9	12 1/2 Mar 17	Loew's Theatres Inc	1	11 1/2	12	11 1/2	12 1/4	11 1/2	52,700
28 1/4 Jan 8	38 1/2 Oct 20	33 1/2 Feb 9	37 1/4 Jan 5	Lone Star Cement Corp.	4	33 3/4	34 3/4	33 3/4	34 3/4	33 3/4	18,400
31 Jan 2	47 1/4 Dec 8	42 1/2 Jan 5	46 1/2 Jan 26	Lone Star Gas Co common	10	45	45	43 1/4	45 1/2	42 1/2	44,200
107 1/2 Feb 18	135 1/4 Dec 9	126 Jan 7									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	
78 Sep 15	92% May 13	82 Jan 9	87 Mar 12	Metropolitan Edison 3.90% pfd.	100	86 88	86 88	86 88	86 88	86 88	86 88	86 88	86 88	85 86	140
91 Dec 22	102 Apr 9	93 Jan 6	98 Mar 13	4.35% preferred series	100	96 99	96 99	96 99	96 99	96 99	96 99	96 99	96 99	96 99	10
79 Sep 24	90% Feb 26	80% Jan 13	85% Mar 16	3.85% preferred series	100	85 86	85 86	85 86	85 86	85 86	85 86	85 86	85 86	85 86	10
79 Oct 15	92 July 7	80 Jan 2	83% Mar 16	3.80% preferred series	100	83 85	83 85	83 85	83 85	83 85	83 85	83 85	83 85	83 85	10
97 Jan 14	104 Aug 12	98 Feb 19	99% Mar 11	4.45% preferred series	100	98 100	98 100	97 100	97 100	97 100	97 100	97 100	97 100	97 100	10
24% Mar 4	40% Oct 13	33% Jan 2	50% Mar 5	Miami Copper	5	47 49	48 49	48 49	48 49	48 49	48 49	48 49	48 49	45 45	11,400
34% Jan 8	48% Dec 5	45 Feb 19	49% Mar 20	Middle South Utilities Inc.	10	48 48	48 49	48 49	49 49	49 49	49 49	49 49	49 49	49 49	9,300
28% Jan 25	38 Sep 19	33 Jan 23	38% Feb 2	Midland Enterprises Inc.	1	34 34	34 35	34 35	35 35	35 35	35 35	35 35	35 35	35 35	2,700
36% Jan 2	43% Oct 13	39% Jan 2	47 Jan 26	Midland-Ross Corp common	5	45 45	45 45	44 44	44 44	44 44	44 44	44 44	44 44	44 44	2,000
78 Jan 2	88 Jun 10	83% Jan 2	92 Feb 27	5% 1st preferred	100	90 90	88 90	88 88	88 88	88 88	88 88	88 88	88 88	90 90	300
25% Feb 24	39% Aug 4	35% Feb 18	38% Jan 22	Midwest Oil Corp.	1	37 37	37 37	37 37	37 37	37 37	37 37	37 37	37 37	37 37	4,000
14% Jan 7	21% Feb 6	18 Jan 8	24% Mar 20	Minerals & Chem Corp of Amer.	1	20 20	21 21	21 21	21 21	21 21	21 21	21 21	21 21	23 23	84,200
76 Jan 17	126 Dec 11	111% Jan 28	126% Mar 4	Minneapolis-Honeywell Reg.	1.50	121 123	122 126	123 126	123 126	122 123	122 123	122 123	122 123	121 123	11,000
7% Jan 2	20% Nov 5	18% Feb 3	23% Feb 25	Minneapolis Moline Co common	1	22 22	22 22	22 22	22 22	22 22	22 22	22 22	22 22	23 23	15,700
59 Jan 10	96 Oct 31	92 Feb 5	97% Feb 26	5.50 1st preferred	100	95 97	95 97	96 96	96 96	95 97	95 97	95 97	95 97	95 97	10
13% Jan 13	28 Nov 3	25% Jan 6	32% Feb 24	1.50 2nd conv preferred	25	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	1,600
17 Jan 10	28% Dec 31	26% Feb 10	29% Jan 5	Minneapolis & St Louis Ry. No par	No par	28 29	29 29	28 29	28 29	28 29	28 29	28 29	28 29	28 29	4,300
11% Jan 2	20% Nov 14	18% Jan 28	20% Feb 16	Minn St Paul & S S Marie. No par	No par	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	3,800
73% Feb 25	116 Dec 29	111% Jan 8	134% Mar 6	Minn Mining & Mfg. No par	No par	128 132	130 132	130 132	130 132	130 132	130 132	130 132	130 132	130 132	7,200
21% Jan 2	35% Oct 8	34 Jan 13	38 Mar 5	Minnesota & Ontario Paper	2.50	35 36	35 36	35 36	35 36	35 36	35 36	35 36	35 36	35 36	6,000
27% Jan 8	35% Dec 29	35 Feb 9	39 Jan 22	Minnesota Power & Light. No par	No par	36 36	36 36	36 36	36 36	36 36	36 36	36 36	36 36	36 36	900
4% Jan 2	18% Oct 6	16% Jan 2	19% Feb 4	Minute Maid Corp.	1	17 17	16 17	16 17	16 17	16 17	16 17	16 17	16 17	16 17	9,000
31 Feb 25	44% Aug 6	40% Jan 13	44% Jan 28	Mission Corp.	1	43 44	42 43	42 43	42 43	42 43	42 43	42 43	42 43	42 43	20,300
18% Feb 25	25% Aug 6	21% Mar 6	26% Jan 26	Mission Development Co.	5	22 23	23 23	23 23	23 24	22 23	22 23	22 23	22 23	23 24	10,400
27 Jan 10	39% Dec 16	36% Jan 2	41% Mar 16	Mississippi River Fuel Corp.	10	41 41	41 41	40 41	40 41	40 41	40 41	40 41	40 41	40 41	12,200
4% Jan 2	9% Jun 8	6% Feb 9	8 Jan 2	Missouri-Kan-Tex RR	5	6 6	6 6	6 7	6 7	6 7	6 7	6 7	6 7	6 7	14,300
20 Apr 2	43% Dec 29	41% Jan 8	48% Feb 20	Missouri Pacific RR class A. No par	No par	46 47	46 47	47 47	47 47	47 47	47 47	47 47	47 47	46 47	1,200
16% Oct 24	19% Dec 30	19 Jan 2	20% Jan 30	Missouri Public Service Co.	1	19 19	19 19	19 19	19 19	19 19	19 19	19 19	19 19	17 17	113,500
4% Jan 2	14% Dec 18	12% Jan 8	17% Mar 19	Mohasco Industries Inc common	5	15 16	15 16	16 16	16 16	16 16	16 16	16 16	16 16	16 16	150
52 Jan 2	80 Nov 19	60 Jan 9	64% Feb 25	3% 1st preferred	100	62 63	62 63	62 63	62 63	62 63	62 63	62 63	62 63	63 64	280
62 Jan 10	90 Nov 19	68% Jan 9	73% Mar 20	4.20% preferred	100	73 73	73 73	73 73	73 73	73 73	73 73	73 73	73 73	73 73	400
6% Jan 13	16% Dec 18	14 Mar 2	16 Jan 19	Mojud Co Inc.	1.25	14 15	14 15	14 15	14 15	14 15	14 15	14 15	14 15	14 15	2,900
15% Jan 6	20% Sep 29	18% Jan 6	24 Jan 29	Monarch Machine Tool. No par	No par	20 21	21 21	21 21	21 21	21 21	21 21	21 21	21 21	21 21	2,800
11% Apr 22	14% Sep 23	13% Feb 10	15% Jan 12	Monarch RR class A	25	15 15	14 15	14 15	14 15	14 15	14 15	14 15	14 15	14 15	200
4% Apr 8	8% Sep 24	8 Jan 2	10% Jan 13	Class B. No par	No par	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	9 9	800
29% Apr 30	41% Nov 20	38% Jan 8	47% Mar 20	Monsanto Chemical Co.	2	46 47	46 47	46 47	46 47	46 47	46 47	46 47	46 47	47 47	66,000
22% Jan 8	31% Dec 1	28% Jan 14	35% Mar 20	Montana-Dakota Utilities Co.	5	32 32	32 32	32 32	32 32	32 32	32 32	32 32	32 32	32 32	3,000
45 Jan 8	71% Dec 12	63% Feb 4	77 Mar 20	Montana Power Co (The). No par	No par	72 72	72 72	72 72	72 72	72 72	72 72	72 72	72 72	72 72	3,500
14% Jun 22	21% Dec 29	20% Jan 14	23% Feb 19	Montecatini Mining & Chemical American shares	1,000 lire	22 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	5,600
18% Feb 25	37% Dec 22	28% Feb 26	36% Jan 2	Monterey Oil Co.	1	29 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29	30 30	16,500
28 Jan 2	42% Nov 13	40% Feb 3	45% Mar 18	Montgomery Ward & Co. No par	No par	44 44	44 44	44 44	44 44	44 44	44 44	44 44	44 44	44 44	40,700
17% Jan 8	21% Nov 17	20% Jan 6	24% Feb 24	Moore-McCormack Lines	12	23 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	23 23	2,300
11% Jan 6	23% Dec 31	23% Jan 2	29% Feb 19	Morrell (John) & Co.	10	27 27	26 27	26 27	27 27	27 27	27 27	27 27	27 27	27 27	13,100
35 Mar 6	60% Dec 31	57% Jan 28	91% Mar 18	Motorola Inc.	3	83 83	83 83	83 83	83 83	83 83	83 83	83 83	83 83	83 83	18,800
12% Apr 3	18% Nov 11	16 Feb 9	17% Jan 9	Motor Products Corp new	10	16 16	16 16	16 16	16 16	16 16	16 16	16 16	16 16	16 16	3,100
19% Jan 8	32% Nov 21	28 Jan 2	32 Jan 20	Motor Wheel Corp.	5	29 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29	29 29	3,900
17 Jan 6	25% Oct 13	24% Jan 2	32 Mar 11	Mueller Brass Co.	1	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	31 31	5,000
30% Jan 2	45 Dec 18	43% Jan 2	47% Jan 15	Munsingwear Inc.	5	46 46	46 46	46 46	46 46	46 46	46 46	46 46	46 46	46 46	1,300
19% Jan 2	33% Nov 28	27% Feb 10	30% Jan 2	Murphy Co (G C).	1	28 28	28 28	28 28	28 28						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	Shares			
O															
50% Jan 14	60% Nov 20	60 1/2 Jan 2	67 3/4 Jan 30	Ohio Edison Co common	12	62 1/2	63	62 1/4	62 3/8	62 3/4	62 3/4	62 3/4	62 3/4	1,800	
90 Sep 16	103 Jun 10	91 Jan 2	95 1/4 Jan 16	4.40% preferred	100	93	93 3/8	93 1/2	94	94 1/2	94 1/2	94 1/2	94 1/2	330	
78 1/2 Sep 19	92 1/2 May 16	80 Jan 2	85 Jan 12	3.90% preferred	100	82	82 3/4	82 1/4	82 3/4	82 1/2	82 1/2	82 1/2	82 1/2	230	
84 1/2 Nov 17	103 Jan 17	94 1/2 Feb 18	100 Jan 13	4.55% preferred	100	97	99 1/2	96 3/8	97	97	97	97	97	130	
89 Oct 31	102 May 16	93 Feb 27	95 1/2 Jan 16	4.44% preferred	100	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	---	
7 1/2 Jan 13	43 1/4 Aug 11	39% Jan 2	44 1/4 Feb 4	Ohio Oil Co	No par	42 1/2	43	42 1/2	43 1/4	42 1/2	43 3/8	42 1/2	43 3/8	20,400	
27 Dec 3	29 1/2 Dec 31	28 1/2 Feb 10	34 1/4 Mar 4	Okla Gas & Elec Co common	5	33 3/8	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	5,500	
7 1/2 Jan 6	18% Jun 3	17 1/2 Mar 11	18 Feb 27	4% preferred	20	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	18	17 1/2	17 3/4	100	
38 1/2 Dec 31	98 May 27	89 Jan 27	90 1/2 Feb 5	4.24% preferred	100	89 1/2	90 1/2	89 1/2	90 1/2	89	90 1/2	89	90 1/2	---	
27 1/2 Dec 5	29 1/4 Dec 9	27 1/2 Jan 5	30% Jan 23	Oklahoma Natural Gas	7.50	29	29 1/2	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	4,700	
11 1/2 Apr 7	45% Dec 31	41 1/2 Feb 9	49% Jan 11	Olina Mathieson Chemical Corp	5	47 1/2	49 1/2	48	48 3/4	47 1/2	48	46	47 1/2	47,100	
7 1/2 Jan 2	15 1/4 Dec 15	14% Jan 7	19 1/2 Mar 20	Oliver Corp common	1	17 1/2	18	17 1/2	17 3/4	17 1/2	18 1/8	18	19 1/4	161,750	
68 Jan 3	94 1/2 Dec 15	92 Jan 7	118 Mar 20	4 1/2% convertible preferred	100	107 1/4	108 3/4	107 1/4	108 1/2	108 1/2	110	110 1/2	111 1/2	14,600	
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	75 1/4 Jan 5	Otis Elevator	6.25	73	73 1/2	73 3/8	74	73 3/8	74 1/4	72 1/4	74 1/4	9,000	
20 1/2 Jan 7	35 Dec 18	30 1/4 Jan 26	34 1/4 Jan 2	Outboard Marine Corp	30c	33	33 3/8	32 3/8	33 3/8	32 3/8	33 1/4	32 3/8	33 1/4	23,100	
12 July 15	15 1/4 Dec 4	15 1/2 Jan 15	15 1/4 Jan 20	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	---	
37 1/2 Feb 24	66 1/2 Dec 16	61 1/4 Feb 10	74 1/4 Mar 5	Owens Corning Fiberglass Corp	1	69	69	69	70	70 1/2	71 1/2	69 1/4	70 1/4	7,200	
69 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	91 1/2 Feb 27	Owens-Illinois Glass Co com	6.25	86 1/2	88 1/4	87	87 1/2	87 1/2	89 1/2	88	88 1/4	6,100	
83 1/2 Oct 31	99 1/4 July 29	97 1/4 Jan 27	105 Mar 20	4% preferred	100	103 1/2	104	104	104 1/2	104 1/2	105 1/2	105	105	2,900	
25 1/4 Jan 2	38 3/4 Aug 6	32 Feb 12	36 Jan 16	Oxford Paper Co common	15	34 1/4	35	34	34	33 3/8	33 3/8	34 1/8	34 1/8	2,400	
55 1/2 Oct 1	96 1/2 May 5	93 Mar 19	99 3/4 Feb 4	85 preferred	No par	93 1/2	93 1/2	93 1/2	95	93 1/4	94 1/2	93	94	180	
P															
7 1/2 Jan 2	14 Oct 3	10 1/4 Jan 26	13 Mar 5	Pacific Amer Fisheries Inc	5	11 1/2	11 3/4	11 1/4	11 1/4	11 1/2	11 3/8	11 1/2	11 3/8	900	
9 1/2 Jan 2	21 1/2 Dec 18	19% Jan 5	23 1/4 Jan 16	Pacific Cement & Aggregates Inc	5	20 1/2	21 1/4	20 1/2	20 1/2	20 3/8	20 3/8	20 1/4	21 1/4	5,700	
10 May 22	14 1/4 July 30	13 1/2 Jan 19	15 1/2 Jan 5	Pacific Coast Co common	1	14 1/4	14 1/4	14	14	13 3/4	14	13 3/8	13 3/8	700	
18 1/4 Jan 17	22 1/2 Nov 20	21 Mar 16	23 1/2 Feb 26	5% preferred	25	21	22	21	22	21	22	20 3/8	23	200	
40 Jan 2	64 1/2 Nov 3	56 1/2 Jan 28	64 1/4 Mar 17	Pacific Finance Corp	10	64	64	63	64 1/4	62 3/8	64	63	62 3/8	2,800	
47 1/2 Jan 2	64 Dec 18	61 Jan 20	65 1/2 Jan 7	Pacific Gas & Electric	25	64 1/4	65	64 3/8	65 1/4	64 3/8	65	64 3/8	65 1/4	7,300	
40 1/4 Jan 2	54 1/2 Dec 31	51 3/4 Jan 19	56 1/4 Jan 7	Pacific Lighting Corp	No par	54	54 1/2	53 3/8	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	8,600	
20 1/4 Feb 21	39 1/2 Oct 30	37 Jan 19	38 Mar 19	Pacific Mills	No par	37 3/4	37 3/4	36	38	36	38	36	38	400	
17 1/2 Jan 2	150 Dec 17	149 Jan 2	168 Jan 9	Pacific Telep & Teleg common	100	161	162 1/2	161 1/2	163 1/4	162	163 1/4	160 1/4	162 1/2	2,100	
130 Sep 30	143 Apr 21	134 1/4 Jan 30	144 Jan 9	6% preferred	100	140	140	140	140	139 1/4	139 1/4	140	140	220	
4 Feb 27	5 1/2 Nov 7	4 1/2 Jan 7	6 1/4 Jan 29	Pacific Tins Consolidated Corp	1	5 1/2	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	15,700	
12 1/2 Jan 3	23 1/2 Nov 12	22 1/2 Jan 2	30 1/2 Mar 18	Pan Amer World Airways Inc	1	28 1/4	29 3/8	29 1/2	29 3/8	29 3/8	30 3/8	29 1/2	30	119,600	
57 Jan 2	62 1/2 Dec 8	51 1/2 Mar 10	59 1/4 Jan 2	Panhandle East Pipe Line	No par	52 1/2	52 1/2	52	52 3/8	52 1/4	52 3/4	52	52 3/4	8,900	
80 Jan 3	98 Apr 15	92 Feb 3	94 Jan 28	4% preferred	100	91	93	91	93	92	92	92	93	230	
30 1/2 Jan 2	47 1/4 Nov 5	46 Jan 7	50 1/2 Mar 13	Paramount Pictures Corp	1	50 1/2	50 3/8	50 1/2	50 3/8	50	50 3/8	50	50 1/2	8,600	
33 Dec 2	45 1/2 Dec 8	42 1/2 Feb 9	45 1/2 Jan 20	Parke Davis & Co	No par	39	39 3/8	38 3/4	39 3/8	38 3/4	39 3/8	38 3/4	39 3/8	24,700	
19 July 17	27 1/2 Dec 23	23 1/2 Jan 23	26 1/4 Feb 4	Parker Rust Proof Co	2.50	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	2,900	
15 1/4 Jan 6	57 Oct 29	46 1/4 Jan 12	65 1/2 Mar 20	Parmerlee Transportation	No par	58 1/4	61	58	59	58 3/4	59	60	63 1/2	13,100	
2 1/4 Jan 9	3 1/2 Nov 21	2 1/2 Jan 23	3 1/4 Jan 30	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,800	
7 1/2 Jan 2	15 1/2 Nov 11	12 1/2 Feb 26	15 1/2 Jan 16	Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	12 3/4	33,500	
19 1/4 Jan 6	25 Jun 16	22 1/2 Jan 8	23 1/2 Jan 2	5% conv prior preferred	25	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	---	
30 1/4 Jan 10	49 Dec 30	47 1/4 Jan 8	52 1/4 Feb 19	Penick & Ford	3.50	51 1/4	51 1/4	51 1/2	52	51 1/2	51 1/2	51 1/2	52	2,400	
23 1/2 Jan 3	39 1/2 Nov 20	34 1/2 Feb 10	39 1/2 Mar 12	Penn-Dixie Cement Corp	1	38 1/4	39 1/4	38 3/4	39	38 3/4	39	38 3/4	39 1/4	14,800	
3 1/2 Jan 2	8 1/4 Aug 25	7 Jan 2	9 1/4 Mar 19	Penn-Texas Corp common	1	8 1/4	8 1/4	8 1/4	8 3/8	8 1/4	8 3/8	8 1/4	8 3/8	228,000	
13 1/2 Jan 3	23 1/4 Oct 17	21 1/2 Jan 28	23 1/2 Jan 21	6 1/2% convertible preferred	40	22 1/2	23	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/4	4,500	
82 1/2 Jan 7	113 Dec 9	98 1/2 Jan 21	117 Mar 4	Pennney (J C) Co	No par	113 1/4	114	112 1/2	113	109	112	109 1/4	110 1/2	3,600	
49 1/4 May 15	85 Dec 31	74 1/2 Jan 20	90 Mar 11	Pennsalt Chemicals Corp	10	86 1/2	86 1/2	86 1/4	86 1/2	85	85 3/4	84	85	1,600	
49 Jan 13	65 Oct 14	62 Jan 5	81 1/2 Mar 20	Penna Glass Sand Corp	1	78 1/2	79 1/2	78 1/2	80 1/2	78 1/2	80 1/2	81	81 1/2	400	
41 1/4 Jan 1	57 1/4 Dec 31	55 1/4 Feb 5	58 1/2 Mar 5	Penn Power & Light com	No par	56 1/2	57 1/2	57 1/4	57 3/4	57 1/2	57 3/4	56 3/4	57 3/4	4,300	
84 1/4 Sep 18	104 1/4 Jun 19	99 Jan 6	102 Feb 18	4 1/2% preferred	100	100	100	99 1/2	100	99 1/2	100				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Per							
30 1/4 Jan 2	48 1/4 Dec 31	43 1/4 Feb 9	60 1/4 Mar 17	Radio Corp of America com.—No par	56 1/4	58 1/4	58 1/4	60 1/4	57 1/4	59 1/4	181,800
69 1/4 Sep 30	75 1/4 May 12	71 1/4 Jan 2	74 1/4 Mar 5	\$3.50 1st preferred.—No par	73 1/4	74	73 1/4	73 1/4	74	74	900
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	29 1/4 Mar 20	Ranco Inc.—5	26 1/4	26 1/4	x25 1/4	26 1/4	26 1/4	26 1/4	15,200
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	64 1/4 Mar 4	Raybestos-Manhattan.—No par	63	63	63 1/4	63 1/4	62 1/4	63 1/4	400
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	25 1/4 Mar 9	Rayonier Inc.—1	24	24 1/4	24	24 1/4	23 1/4	24 1/4	37,900
21 1/4 Feb 28	69	56 1/4 Jan 16	70 1/4 Mar 3	Raytheon Mfg Co.—5	65 1/4	68 1/4	66 1/4	68 1/4	65 1/4	67 1/4	62,200
19 1/4 July 14	25 1/4 Jan 20	22 1/4 Feb 5	28	Reading Co common.—50	22 1/4	23	22 1/4	22 1/4	22 1/4	22 1/4	7,400
31 1/4 July 25	34 1/4 Jan 24	34	37 1/4 Jan 26	4% noncum 1st preferred.—50	35	35	x35 1/4	35 1/4	35 1/4	35 1/4	100
25 1/4 Jun 10	30 1/4 Dec 29	30 1/4 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred.—50	x30 1/4	31 1/4	x30 1/4	31 1/4	31 1/4	31 1/4	600
17 1/4 May 28	26 1/4 Aug 8	19 1/4 Jan 2	23 1/4 Feb 24	Reed Roller Bit Co.—No par	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	5,400
6 Jan 2	14 1/4 Oct 27	12	15 1/4 Jan 13	Reeves Bros Inc.—50c	14	14 1/4	14	14 1/4	13 1/4	13 1/4	14,900
31 1/4 Jan 10	59 1/4 Dec 29	54 1/4 Feb 9	67 1/4 Mar 12	Reichhold Chemicals—1	64	65	64 1/4	64 1/4	63 1/4	64 1/4	13,400
				Reis (Robt) & Co.—							
3 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference.—10	10 1/4	11 1/4	10 1/4	10 1/4	11	11	1,300
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	18 Mar 2	Reliance Stores Corp.—10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,200
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	50 1/4 Mar 5	Reliance Elec & Eng Co.—5	48 1/4	48 1/4	48 1/4	49	48 1/4	49 1/4	10,100
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	19 1/4 Feb 24	Reliance Mfg Co common.—5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	700
84 Jan 9	60 1/4 Jun 24	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series.—100	x58	59 1/4	x57 1/4	59	x56 1/4	57 1/4	10
16 1/4 Jan 2	29 1/4 Jun 2	22 1/4 Mar 5	28 1/4 Jan 7	Republic Aviation Corp.—1	23	23 1/4	23	24 1/4	23 1/4	24 1/4	17,400
8 Jan 7	9 1/4 Nov 11	8 1/4 Jan 22	9 1/4 Jan 5	Republic Pictures common.—50c	8 1/4	9	8 1/4	9	8 1/4	9	10,200
9 1/4 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 Feb 5	\$1 convertible preferred.—10	14 1/4	14 1/4	x14 1/4	14 1/4	14	14 1/4	1,100
37 1/4 Apr 8	77 1/4 Dec 19	69 Feb 9	75 1/4 Jan 5	Republic Steel Corp.—10	71 1/4	73 1/4	72 1/4	73 1/4	x71 1/4	72 1/4	25,400
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	47 1/4 Mar 16	Revere Copper & Brass.—5	46 1/4	47 1/4	45 1/4	46 1/4	46 1/4	47	13,600
85 1/4 Jan 10	34 1/4 Dec 9	46 1/4 Feb 9	56 1/4 Mar 18	Revlon Inc.—1	53 1/4	53 1/4	53 1/4	54 1/4	54 1/4	55 1/4	27,900
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	39 1/4 Mar 5	Rexall Drug Co.—2.50	37 1/4	38	37 1/4	37 1/4	37 1/4	38 1/4	24,000
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	80 1/4 Mar 17	Reynolds Metals Co common.—1	77 1/4	79 1/4	78 1/4	80 1/4	78 1/4	79 1/4	22,200
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 Jan 6	4 1/4% preferred series A.—50	46	46 1/4	46	46 1/4	46 1/4	47 1/4	1,900
				4 1/4% conv 2nd pfd.—100	121	123	120 1/4	121	121	122	3,700
63 1/4 Jan 10	90 1/4 Dec 31	90 1/4 Jan 2	109 1/4 Mar 12	Reynolds (R J) Tobacco class B.—10	105 1/4	106 1/4	105	106	105 1/4	106	8,600
78 1/4 Jan 9	87 1/4 May 22	81 1/4 Jan 6	84 Jan 28	Preferred 3.60% series.—100	x82 1/4	83 1/4	x82 1/4	84	83 1/4	83 1/4	1,100
10 1/4 Jan 2	20 1/4 Dec 22	18 Jan 27	24 1/4 Mar 5	Rheem Manufacturing Co.—1	21 1/4	22 1/4	22	22 1/4	21 1/4	22 1/4	22,000
1 1/4 Jan 2	3 Oct 14	2 1/4 Jan 2	2 1/4 Jan 5	Rhodesian Selection Trust.—5s	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	38,800
86 Feb 28	109 1/4 Dec 1	92 1/4 Mar 20	111 Jan 26	Richfield Oil Corp.—No par	97 1/4	98 1/4	96 1/4	98 1/4	93	95 1/4	12,800
19 1/4 Jan 2	38 1/4 Nov 13	33 1/4 Mar 20	38 1/4 Mar 3	Riegel Paper Corp.—10	34 1/4	34 1/4	34 1/4	35 1/4	34 1/4	34 1/4	1,900
22 1/4 Jan 2	44 1/4 Dec 16	40 1/4 Jan 22	50 Jan 27	Ritter Company.—5	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	41 1/4	900
4 Jan 2	5 Oct 13	4 Jan 2	5 Mar 17	Roan Antelope Copper Mines.—1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	56 1/4
22 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	45 1/4 Mar 12	Robertshaw-Fulton Controls com.—1	42 1/4	44 1/4	42 1/4	43 1/4	41 1/4	42 1/4	17,700
28 1/4 Jan 18	34 1/4 Dec 10	35 1/4 Feb 16	45 Mar 16	5 1/2% convertible preferred.—25	45	45	44	48	44 1/4	48	100
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	43 1/4 Mar 18	Rochester Gas & Elec Corp.—No par	41 1/4	42 1/4	42	43 1/4	43 1/4	43 1/4	5,800
22 1/4 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	34 Feb 6	Rockwell-Standard Corp.—5	32 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	13,400
81 1/4 Apr 2	50 1/4 Dec 18	48 1/4 Jan 29	53 1/4 Mar 4	Rohm & Haas Co common.—20	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	52 1/4	650
80 Jan 6	96 Jan 28	92 Jan 30	92 Jan 30	4% preferred series A.—100	90	92	90	94	90	92	19,300
22 1/4 Dec 30	25 1/4 Dec 8	21 1/4 Feb 10	24 1/4 Mar 12	Rohr Aircraft Corp.—1	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	3,000
17 1/4 Apr 30	32 1/4 Dec 18	30 1/4 Jan 12	49 1/4 Mar 13	Rome Cable Corp.—5	48 1/4	48 1/4	48 1/4	48 1/4	47 1/4	47 1/4	38,600
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 20	Romson Corp.—1	12 1/4	13	12 1/4	12 1/4	13	13 1/4	1,100
12 1/4 Jan 2	20 1/4 Dec 2	19 1/4 Jan 2	26 Jan 20	Roper (Geo D) Corp.—1	22	22 1/4	21 1/4	22	21 1/4	21 1/4	151,500
87 1/4 Jan 13	53 1/4 Nov 20	42 1/4 Feb 26	50 1/4 Jan 26	Royal Dutch Petroleum Co.—20 G	42 1/4	43	42 1/4	43	41 1/4	43 1/4	39,000
16 Apr 7	25 1/4 Oct 8	19 1/4 Mar 20	24 1/4 Jan 2	Royal McBee Corp.—1	22 1/4	22 1/4	21 1/4	22 1/4	22 1/4	22 1/4	3,400
30 1/4 Jan 2	40 1/4 Nov 20	38 1/4 Jan 2	47 1/4 Mar 5	Rubeloid Co (The)—1	46 1/4	46 1/4	46 1/4	46 1/4	46	46 1/4	5,400
8 Jan 14	11 1/4 Dec 30	10 1/4 Jan 2	13 1/4 Jan 9	Ruppert (Jacob)—5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	
84 1/4 Jan 10	41 1/4 Dec 22	38 Feb 9	42 1/4 Jan 15	Safeway Stores common.—1.66 1/2	39	39 1/4	38 1/4	39 1/4	38 1/4	39	32,300
84 1/4 Dec 9	95 1/4 Jun 10	84 1/4 Jan 9	89 1/4 Feb 20	4% preferred.—100	x86 1/4	87 1/4	x86 1/4	87	87	88	380
101 Jan 24	233 1/4 Nov 17	28 1/4 Feb 27	34 Jan 16	4.30% conv preferred.—100	250	265	250	265	250	265	6,200
22 1/4 Jan 2	35 1/4 Nov 19	30 1/4 Jan 2	35 1/4 Mar 20	St Joseph Lead Co.—10	29 1/4	30 1/4	29 1/4	30	29 1/4	30	700
34 Jan 2	31 1/4 Dec 1	30 1/4 Jan 2	33 1/4 Feb 4	St Joseph Light & Power.—No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	19,000
10 1/4 Jan 2	21 1/4 Oct 30	21 1/4 Feb 6	23 1/4 Feb 4	St L San Fran Ry Co com.—No par	23	23 1/4	23	23 1/4	23 1/4	23 1/4	3,600
63 Apr 7	73 Oct 29	72 Jan 5	78 Jan 26	Preferred series A 5%.—100	75	76	74	75 1/4	75	75 1/4	10,900
26 1/4 Jan 2	46 1/4 Dec 10	42 1/4 Jan 14	48 1/4 Jan 28	St Regis Paper Co common.—5	45 1/4	47	46 1/4	46 1/4	46 1/4	47 1/4	21,800
80 Jan 20	97 Nov 21	94 Jan 29	97 Mar 13	1st pfd 4.40% series A.—100	97	98	97	98	97	98	3,700
30 1/4 Jan 2	26 1/4 Oct 28	25 1/4 Mar 3	28 1/4 Mar 19	San Diego Gas & Electric Co.—10	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	3,600
25 July 10	36 1/4 Dec 11	35 Jan 2	49 1/4 Jan 27	Sangamo Electric Co.—10	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	30,400
10 1/4 Apr 17	16 Dec 31	12 1/4 Mar 3	15 1/4 Jan 2	Savage Arms Corp.—5	13	13 1/4	13	13 1/4	13 1/4	13 1/4	22,100
18 1/4 Feb 12	48 1/4 Oct 24	37 1/4 Jan 28	46 Jan 2	Schenley Industries Inc.—1.40	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	1,000
32 1/4 Jan 13	61 1/4 Dec 17	52 1/4 Feb 9	60 1/4 Mar 3	Scherling Corp common.—1	58	58 1/4	58 1/4	59	58 1/4	59	18,700
34 Feb 20	46 Dec 2	39 1/4 Feb 10	42 1/4 Jan 28	5% convertible preferred.—30	40 1/4	40 1/4	40 1/4	41	42	42 1/4	9,400
8 Apr 17	16 1/4 Nov 21	12 Feb 9	15 1/4 Feb 27	Schick Inc.—1	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	20
85 1/4 Feb 12	74 1/4 Nov 11	72 1/4 Jan 8	87 1/4 Mar 5	Scott Paper Co common.—No par	84	85	84	84 1/4	80 1/4	82 1/4	150
75 Oct 3	86 July 10	77 Jan 20	81 Jan 9	\$3.40 preferred.—No par	78	78	77 1/4	79 1/4	78	79 1/4	
92 Oct 2	99 1/4 Jan 24	91 Feb 20	94 Jan 6	\$4 preferred.—No par	93	93 1/4	92	93 1/4	92	93 1/4	
19 May 3	28 1/4 Oct 2	23 1/4 Jan 7	30 1/4 Mar 18	Seavill Mfg Co common.—25	28 1/4	29 1/4	29 1/4	30	29 1/4	30 1/4	59,700
71 Nov 12	85 1/4 Apr 10	73 Jan 15	78 Mar 17	3.65% preferred.—100	73 1/4	76	76	78	79	81 1/4	100
31 1/4 Apr 7	39 1/4 Sep 30	35 1/4 Feb 9	39 Mar 20	Seaboard Air Line RR Co.—20	37 1/4	37 1/4	37 1/4	38	37 1/4	38 1/4	26,300
17 1/4 Jan 10	25 Dec 11	23 Jan 22	27 Mar 16	Seaboard Finance Co.—1	x24 1/4	27 1/4	25 1/4	26 1/4	25 1/4	25 1/4	14,500
8 Jan 2	16 Sep 3	13 1/4 Jan 2	15 1/4 Mar 13	Seagrave Corp.—5	14 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	10,500
24 Jan 3	48 1/4 Dec 4	39 1/4 Mar 13	45 1/4 Mar 19	Sealright-Oswego Falls Corp.—5	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	8,500
25 Jan 6	40 Dec 22	39 1/4 Jan 5	45 1/4 Jan 26	Sears Roebuck & Co.—3	43	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43,300
10 1/4 May 6	19 1/4 Oct 22	17 1/4 Jan 6	23 1/4 Feb 17	Selberling Rubber Co.—1	22	22 1/4	22 1/4	22 1/4	21 1/4	22 1/4	5,300
4 1/4 Mar 5	11 Oct 24	9 1/4 Jan 20	15 1/4 Mar 20	Servel Inc common.—1	12 1/4	12 1/4	12 1/4	13 1/4	13	14 1/4	175,300
67 1/4 Jan 2	110 Dec 29	82 Jan 12	109 1/4 Jan 2	\$4.50 preferred.—No par	91	91 1/4	90	92	92	92 1/4	230
8 Jan 10	16 1/4 Aug 4	14 1/4 Mar 9	18 1/4 Jan 8	Shahmoon Industries Inc.—2.50	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	9,100
36 1/4 Feb 25	46 1/4 Dec 1	40 1/4 Mar 20	46 1/4 Jan 26	Shamrock Oil & Gas.—1	42 1/4	42 1/4	42 1/4	43	42 1/4	43 1/4	4,000
35 1/4 Apr 11	39 1/4 Nov 17	36 1/4 Jan 7	49 Jan 26	Sharon Steel Corp.—No par	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	40 1/4	10,000
8 Jan 13	17 Dec 1	13 1/4 Jan 5	16 1/4 Mar 9	Shattuck (Frank G)—No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	7,100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958			Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest		Lowest	Highest		Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20		
40 1/4 Jan 2	69 1/4 Dec 19	61 1/4 Jan 7	69 1/4 Mar 3	Standard Brands Inc com	No par	67 1/2	68 1/2	66 1/2	67 1/2	66 1/2	66 1/2	9,300
74 Aug 29	85 1/2 May 2	78 1/4 Jan 5	82 1/4 Feb 24	\$3.50 preferred	No par	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	880
6 Jan 2	17 1/2 Nov 28	14 1/4 Jan 2	21 1/4 Mar 2	Standard Oil Products Co Inc	1	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	47,000
3 Jan 3	3 1/2 Nov 19	3 1/4 Jan 2	3 1/4 Jan 2	Standard Gas & Electric Co	10c	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
43 1/4 Feb 25	61 1/2 Nov 21	52 Feb 26	62 1/2 Jan 23	Standard Oil of California	6.25	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	39,100
35 1/4 Feb 18	50 Nov 3	46 1/2 Feb 9	50 1/2 Mar 13	Standard Oil of Indiana	25	48	49 1/4	48	48 1/2	47 1/2	48 1/2	42,200
47 1/2 Feb 21	60 1/2 Nov 12	50 1/2 Feb 18	59 1/2 Jan 26	Standard Oil of New Jersey	7	51	52	51 1/2	51 1/2	50 1/2	52 1/2	236,500
42 1/2 Feb 24	59 1/2 Dec 31	57 1/4 Mar 10	64 1/2 Jan 23	Standard Oil of Ohio common	10	60	60 1/4	59	59 1/2	59 1/2	59 1/2	5,500
86 1/2 Sep 17	94 1/4 May 26	87 1/2 Jan 20	89 1/2 Mar 13	3 1/4 preferred series A	100	88 1/2	92	89	90	88 1/2	90	100
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	36 1/4 Mar 4	Standard Packaging Corp com	1	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	45,000
36 Jan 2	89 Dec 29	84 Jan 3	104 Mar 3	\$1.60 convertible preferred	20	97	97	98	99	96	97	600
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	37 1/2 Mar 3	\$1.20 convertible preferred	20	33 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	5,800
11 1/2 Nov 10	14 Jun 18	12 1/4 Jan 12	17 1/4 Feb 18	Standard Ry Equip Mfg Co	1	16 1/2	16 1/2	16 1/2	17 1/2	16 1/2	16 1/2	27,400
14 1/2 Jan 2	18 1/4 Nov 6	18 Jan 2	26 Feb 16	Stanley Warner Corp	5	24 1/2	25	24 1/2	24 1/2	23 1/2	23 1/2	13,400
57 Feb 7	74 1/4 May 19	66 Jan 2	72 Mar 19	Starrett Co (The) L S	No par	69	70	69 1/2	69 1/2	71	72	400
59 Apr 23	102 1/4 Dec 22	99 Jan 14	128 1/2 Mar 19	Stauffer Chemical Co	10	115 1/2	116 1/2	115 1/2	116 1/2	125	128 1/2	13,100
10 1/2 Jan 18	14 1/2 Nov 20	13 1/2 Jan 5	16 1/2 Mar 19	Sterchi Bros Stores Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	17	17 1/2	3,500
29 1/2 Jan 14	54 Dec 11	43 Feb 9	54 Feb 26	Sterling Drug Inc	5	50 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	15,000
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	31 Mar 6	Stevens (J P) & Co Inc	15	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	14,800
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	49 1/2 Mar 19	Stewart-Warner Corp	5	45	45 1/2	44 1/2	45 1/2	48	48 1/2	5,700
15 1/2 Jan 2	22 Dec 8	20 1/4 Jan 6	27 1/2 Mar 13	Stix Baer & Fuller Co	5	26	27 1/2	24 1/2	26 1/2	25	25 1/2	3,600
10 1/2 Jan 2	16 1/4 Oct 7	15 1/2 Jan 2	18 1/2 Jan 12	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200
15 1/2 Jan 3	18 1/4 Nov 28	17 1/2 Jan 5	18 1/2 Feb 5	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
37 1/2 Jan 2	60 1/2 Nov 12	25 1/4 Feb 27	64 1/4 Mar 5	Stone & Webster	1	61 1/2	62 1/2	62 1/2	62 1/2	62	62	4,400
20 Jan 2	26 Dec 18	24 1/2 Jan 5	33 Mar 12	Storer Broadcasting Co	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,400
2 1/2 Jan 2	18 Oct 20	10 1/2 Feb 25	15 1/2 Jan 26	Studebaker-Packard Corp	1	10 1/2	11 1/2	10 1/2	11 1/2	11 1/2	11 1/2	150,800
39 1/2 Feb 14	66 1/4 Dec 31	56 Feb 10	66 1/2 Jan 2	Sunbeam Corp	1	56	56 1/2	56 1/2	57 1/2	57	57 1/2	3,000
15 1/2 Jan 2	28 1/2 Dec 29	26 1/4 Jan 13	38 1/4 Mar 6	Sundstrand Mach Tool	5	34 1/2	34 1/2	35	35 1/2	34 1/2	35	6,000
9 Apr 1	12 1/2 Aug 14	11 1/4 Jan 2	15 1/4 Mar 10	Sun Chemical Corp common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	21,800
79 Jan 16	87 Nov 24	88 Jan 6	94 Mar 13	\$4.50 series A preferred	No par	93 1/2	95 1/2	92 1/2	95 1/2	92 1/2	95 1/2	6,000
59 Apr 24	67 Jan 2	60 1/2 Mar 19	65 1/4 Jan 20	Sun Oil Co	No par	62	62 1/2	61	62	60 1/2	61 1/2	39,000
20 1/2 Jan 2	22 1/2 Dec 15	26 Mar 2	29 Jan 27	Sunray-Mid-Cont Oil Co common	1	27 1/2	28	27 1/2	28 1/2	26	28 1/2	2,100
22 1/2 Jan 14	25 1/4 Apr 23	23 Feb 18	24 Jan 8	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800
30 1/2 Mar 19	38 Dec 30	34 1/4 Jan 9	38 1/2 Jan 15	5 1/2 2nd pfd series of '55	30	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,100
72 Jan 13	97 Dec 19	94 1/4 Jan 5	106 1/2 Feb 20	Sunshine Biscuits Inc	12.50	104 1/2	104 1/2	104	104 1/2	103 1/2	103 1/2	43,800
6 1/2 Jan 7	9 1/4 Jan 24	7 1/2 Jan 2	8 1/2 Mar 20	Sunshine Mining Co	10c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	310
136 1/2 Feb 25	186 1/2 Aug 11	172 1/2 Jan 7	216 1/2 Jan 23	Superior Oil of California	25	167 1/2	180	187 1/2	188	187 1/2	188 1/2	4,500
31 1/2 Mar 3	42 1/2 Sep 5	38 1/4 Jan 2	46 Feb 27	Sutherland Paper Co	5	42 1/2	43 1/2	42 1/2	42 1/2	43	43 1/2	100
19 1/2 Jan 2	29 1/2 Dec 30	27 1/4 Mar 3	29 1/2 Jan 23	Sweet's Co of America (The)	4.16 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	17,000
29 1/2 Jan 2	38 1/4 Aug 27	35 Jan 5	40 1/2 Feb 24	Swift & Co	25	37 1/2	37 1/2	37 1/2	38	37 1/2	38	24,600
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/4 Mar 9	Symington Wayne Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12,200
18 1/2 Jan 8	36 1/2 Dec 5	29 Feb 6	33 1/2 Mar 20	Talcott Inc (James)	9	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	18,800
3 1/2 Jan 8	9 1/2 Nov 17	9 Feb 3	13 1/4 Mar 12	Tel-Autograph Corp	1	11 1/4	13 1/4	12	12 1/2	11 1/2	11 1/2	18,200
9 1/2 Jan 2	20 1/2 Dec 19	15 1/2 Feb 9	19 1/2 Jan 2	Temco Aircraft Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	18,600
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	70 Mar 20	Tennessee Gas	2.50	64 1/2	66 1/2	64 1/2	67 1/2	66 1/2	67 1/2	36,900
25 1/4 Jan 18	36 1/4 Dec 9	34 1/4 Feb 10	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	34,500
55 1/2 Feb 24	89 Dec 16	74 1/4 Feb 26	87 Jan 2	Texas Co	25	80	80 1/2	79 1/2	80 1/2	78 1/2	79 1/2	23,000
22 1/2 Jan 13	37 Aug 8	28 1/2 Mar 2	33 1/2 Jan 22	Texas Gulf Producing Co	33 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	81,700
15 Jan 2	24 1/2 Nov 10	21 1/2 Jan 14	25 1/2 Mar 16	Texas Gulf Sulphur	No par	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	27,400
26 1/2 Jan 2	86 Dec 1	61 1/4 Jan 27	88 1/2 Mar 13	Texas Instruments Inc	1	84	87 1/2	83 1/2	86 1/2	82 1/2	84 1/2	8,200
24 1/2 Feb 25	39 1/4 Aug 22	29 1/2 Feb 27	39 1/4 Jan 23	Texas Pacific Coal & Oil	10	31	32 1/2	31	31 1/2	30 1/2	31 1/2	5,500
6 1/2 Jan 2	17 1/4 Dec 11	14 1/2 Feb 18	16 1/2 Jan 2	Texas Pacific Land Trust	1	15	15 1/2	15	15 1/2	15 1/2	15 1/2	870
98 1/2 Jan 2	133 Nov 28	112 Feb 9	124 1/2 Mar 18	Sub share cts ex-distribution	100	121	123 1/2	122	124	122 1/2	122 1/2	8,300
44 1/2 Jan 7	67 Dec 8	63 1/4 Feb 5	69 1/4 Mar 20	Texas & Pacific Ry Co	No par	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	52,100
9 1/2 Apr 28	21 1/2 Dec 16	19 1/4 Jan 8	24 1/2 Mar 5	Texas Utilities Co	50c	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	2,100
15 1/2 Jan 2	24 Dec 16	23 Jan 2	27 1/4 Mar 5	Tetron Inc common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,600
22 Feb 28	38 1/2 Nov 21	32 1/2 Jan 6	36 1/2 Mar 4	\$1.25 conv preferred	No par	35	35 1/2	35	35 1/2	34 1/2	35 1/2	15,700
89 Dec 16	102 Dec 29	89 1/4 Jan 19	150 1/2 Mar 3	Thatcher Glass Mfg Co	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300
13 Apr 2	29 1/2 Dec 1	25 1/4 Jan 12	29 Mar 2	Thiokol Chemical Co	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	13,900
41 1/2 Feb 25	73 Dec 15	56 1/4 Feb 10	68 1/2 Jan 5	Thompson Ramo Wooldridge Inc	5	62 1/2	63 1/2	62	63	62 1/2	63	40
81 1/2 Oct 8	90 May 20	84 1/4 Jan 7	88 Jan 23	Common	100	87	88	87	88 1/2	87	88	33,500
20 Jan 2	28 1/2 Aug 5	21 Mar 2	24 1/2 Mar 12	4% preferred	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	6,000
21 1/2 Nov 17	25 1/2 Apr 18	22 1/2 Jan 2	24 Jan 16	Tidewater Oil common	10	22 1/2	23	22 1/2	23	22 1/2	23	8,500
31 Jan 2	46 1/4 Nov 14	45 1/4 Jan 2	52 Mar 11	\$1.20 preferred	No par	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	16,000
16 1/4 Jan 2	26 1/4 Dec 1	19 1/2 Mar 11	24 1/2 Mar 20	Timken Roller Bearing	No par	20	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	4,700
12 1/4 Jan 7	16 1/4 Dec 15	15 1/2 Jan 2	17 Jan 22	Tishman Realty & Construction	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,800
42 Jan 15	65 1/2 Dec 2	60 Jan 15	70 Jan 26	Toledo Edison Co (The)	5	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	31,100
21 1/2 Jan 15	32 1/2 Nov 5	27 1/2 Feb 5	32 Jan 16	Transamerica Corp	2	29 1/2	29 1/2	29 1/2	29 1/2	28	28 1/2	400
23 1/2 Jan 21	37 Feb 3	29 Jan 7	35 1/4 Feb 24	Transue & Williams Steel	No par	32 1/2	32 1/2	32 1/2	33 1/2	32 1/2	33 1/2	60,300
10 1/2 Jan 2	17 1/2 Oct 30	16 1/2 Jan 3	20 1/2 Mar 18	Trans World Airlines Inc	5	17 1/2	18 1/2	18 1/2	19	19 1/2	20 1/2	12,400
27 1/2 Jan 2	40 1/2 Nov 11	38 1/2 Feb 9	42 1/2 Mar 5	Tri-Continental Corp common	1	41 1/2	42 1/2	41 1/2	42	41 1/2	42	2,200
52 1/2 Oct 1	58 Apr 7	54 Jan 2	56 1/2 Jan 14	\$2.70 preferred	50	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	6,500
16 1/2 Jan 2	25 1/2 Nov 17	21 Jan 12	25 1/2 Jan 30	Trux-Traer Coal Co common	1	23	23 1/2	23 1/2	23 1/2	23	23 1/2	100
43 Feb 17	53 Oct 13	52 Jan 14	59 Feb 11	Trux-Traer Coal Co (conv)	50	55	57 1/2	55	57 1/2	55	57 1/2	12,300
23 1/2 Feb 20	36 1/2 Dec 16	34 1/4 Jan 7	54 1/4 Mar 3	Preferred series A (conv)	50	51 1/2	53 1/2	52 1/2	53 1/2	51 1/2	52 1/2	400
45 Jan 3	55 1/2 Dec 1	54 1/2 Jan 9	57 1/2 Mar 3	Tung-Sol Electric Co common	1	75 1/2	75 1/2	75	75	73	75	24,700
21 1/2 Jan 2	42 1/2 Nov 21	37 1/2 Feb 9	41 1/2 Jan 26	5% conv pfd series of 1957	50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	1,900
10 1/2 Jan 8	15 1/2 Jun 16	11 1/2 Mar 20	13 1/2 Mar 5	20th Century Fox Film	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	50
32 1/2 Jan 6	39 1/2 Dec 5	36 1/2 Jan 5	48 Mar 13	Twin City Rap Transit com	No par	48	48	48	48	46	48	9,600
3 1/2 Jan 2	15 1/2 Oct 22	13 1/2 Jan 7	17 1/2 Feb 17	5% conv prior preferred	50	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	26,300
13 1/2 Jan 13	26 1/2 Oct 28	21 Mar 9	25 1/2 Jan 23	Twin Coach Co	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	28,100
9 1/2 Jan 19	12 1/2 Feb 4	10 1/2 Jan 2	13 1/4 Mar 17	TXL Oil Corp (The)								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19	Friday Mar. 20				
6 1/2 Jan 2	16 1/2 Sep 2	9 1/2 Jan 23	12 1/2 Jan 29	U S Hoffman Mach common	82 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	35,700		
25 Jan 7	41 1/2 Sep 2	34 Jan 26	36 1/2 Mar 2	5% class A preferred	50	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	200		
8 1/2 Jan 3	11 1/2 Oct 29	10 1/2 Jan 7	14 1/2 Mar 20	U S Industries Inc common	1	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	13 1/4	13 1/4	126,700		
39 Jan 3	47 1/2 Feb 12	41 1/2 Jan 4	44 Mar 4	4 1/2% preferred series A	50	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,800		
23 1/2 Jan 3	32 1/2 Nov 6	30 1/2 Jan 2	34 1/2 Jan 23	U S Lines Co common	1	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	13,700		
8 1/2 Dec 30	9 1/2 Jun 17	8 1/2 Jan 2	10 Jan 26	4 1/2% preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	370		
18 1/2 Jan 2	28 1/2 Nov 20	26 Jan 7	29 Jan 21	U S Pipe & Foundry Co	5	27 1/2	28 1/2	27 1/2	27 1/2	26 1/2	27 1/2	27 1/2	18,300		
66 Jan 2	95 Nov 18	88 Jan 22	101 1/2 Feb 3	U S Playing Card Co	10	95	95 1/2	93 1/2	94 1/2	94 1/2	94 1/2	93 1/2	370		
26 1/2 Mar 5	43 1/2 Nov 21	41 1/2 Jan 2	57 Mar 11	U S Plywood Corp common	1	53 1/2	56	54 1/2	54 1/2	53 1/2	54	53 1/2	18,300		
73 Sep 15	80 1/2 Mar 14	76 Jan 9	80 Jan 27	3 1/2% preferred series A	100	80	81	80	81	79	81 1/2	79	330		
82 Jan 3	108 Dec 1	100 1/2 Jan 6	131 1/2 Mar 11	3 1/2% preferred series B	100	126	130	127 1/2	128 1/2	126 1/2	129	125	45,200		
31 1/2 Apr 7	48 1/2 Nov 18	46 1/2 Jan 7	58 1/2 Mar 10	U S Rubber Co common	5	56 1/2	58 1/2	57	57 1/2	56 1/2	57 1/2	55 1/2	1,440		
140 Apr 14	154 Jan 22	146 Jan 5	153 Feb 13	8% non-cum 1st preferred	100	150 1/2	151 1/2	150 1/2	151	150 1/2	151 1/2	151 1/2	700		
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	41 1/2	41 1/2	42	42	42	41 1/2	41 1/2	5,700		
25 1/2 Jan 2	41 1/2 Oct 14	34 1/2 Feb 9	38 1/2 Feb 24	U S Smelting Ref & Min com	50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	1,600		
46 1/2 Jan 3	53 1/2 July 29	50 1/2 Mar 6	54 1/2 Feb 4	7% preferred	50	53	53 1/2	53	54	52 1/2	52 1/2	52 1/2	62,400		
51 1/2 Jan 12	97 1/2 Dec 30	88 1/2 Feb 9	99 1/2 Jan 5	U S Steel Corp common	16 1/2	91 1/2	94 1/2	93 1/2	94 1/2	92 1/2	93 1/2	92 1/2	2,300		
143 1/2 Oct 3	158 1/2 Jun 12	148 Jan 2	153 Jan 28	7% preferred	100	149 1/2	149 1/2	149 1/2	150 1/2	149 1/2	149 1/2	149 1/2	11,400		
19 1/2 Jan 3	32 1/2 Jun 16	24 Mar 6	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	200		
35 Sep 28	38 1/2 May 16	35 1/2 Jan 6	37 1/2 Feb 9	7% noncumulative preferred	25	36 1/2	37 1/2	36 1/2	37	36 1/2	37	36 1/2	13,100		
10 Jan 2	15 1/2 Dec 24	14 1/2 Mar 19	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	45 1/2	48 1/2	46 1/2	47 1/2	45 1/2	47 1/2	45 1/2	18,100		
5 1/2 Jan 2	7 1/2 Oct 24	7 Jan 2	15 1/2 Mar 5	United Stockyards Corp	1	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	71,700		
68 1/2 Jan 6	90 1/2 Dec 10	85 1/2 Jan 8	100 Mar 16	United Stores \$4.20 noncu 2nd pfd	5	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	400		
5 1/2 Jan 2	9 1/2 Oct 30	8 1/2 Jan 2	10 1/2 Feb 25	\$6 convertible preferred	No par	99 1/2	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	2,700		
13 Jan 2	17 Nov 6	17 1/2 Jan 6	21 Feb 24	United Wallpaper Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	100		
4 1/2 Jan 2	10 1/2 Nov 13	8 1/2 Jan 2	12 1/2 Jan 14	Class B 2nd preferred	14	18	19 1/2	18	19 1/2	18	19 1/2	18	13,200		
74 1/2 Jan 22	78 Nov 6	77 1/2 Feb 10	77 1/2 Jan 14	United Whelan Corp common	30 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	20		
19 1/2 May 1	39 1/2 Dec 29	35 1/2 Mar 20	41 1/2 Feb 4	\$3.50 convertible preferred	100	77	77 1/2	77	77 1/2	76 1/2	77 1/2	76 1/2	6,200		
32 1/2 Feb 14	57 Dec 10	46 1/2 Mar 20	57 1/2 Jan 16	Universal Cylcops Steel Corp	1	36	37 1/2	35 1/2	37	35 1/2	36 1/2	35 1/2	800		
142 Jan 3	157 Nov 12	152 1/2 Feb 24	156 Jan 9	Universal Leaf Tobacco com	No par	47	48	48	48	47 1/2	47 1/2	46 1/2	140		
16 1/2 May 12	28 1/2 Nov 28	27 1/2 Jan 28	29 1/2 Feb 17	8% preferred	100	153 1/2	154	154	156	154 1/2	154 1/2	153	1,200		
57 Sep 4	96 Nov 26	75 Feb 10	84 Jan 16	Universal Pictures Co Inc com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	140		
24 1/2 Jan 2	37 Dec 24	40 Feb 9	48 1/2 Jan 7	4 1/2% preferred	100	76	77	76	77	76 1/2	76 1/2	75 1/2	33,400		
		35 Jan 9	36 1/2 Feb 18	Upjohn Co	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	7,100		
				Utah Power & Light Co	12.80	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2			
V															
27 1/2 Jan 2	40 1/2 Oct 14	35 1/2 Jan 7	42 Jan 26	Vanadium Corp of America	1	38	39	38	38 1/2	38 1/2	38 1/2	37 1/2	6,500		
5 1/2 Jan 2	11 1/2 Aug 27	9 1/2 Jan 2	12 1/2 Jan 21	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	10 1/2	5,400		
13 1/2 Jan 2	24 1/2 Aug 27	22 1/2 Jan 2	25 1/2 Jan 22	\$2.28 conv preferred	5	24 1/2	24 1/2	24	24	23 1/2	23 1/2	24	3,900		
21 1/2 Jan 2	32 Dec 10	31 1/2 Jan 5	34 1/2 Mar 20	Van Raalte Co Inc	10	33 1/2	33 1/2	33	33 1/2	33 1/2	34	34 1/2	4,500		
9 Apr 7	14 1/2 Sep 29	9 1/2 Feb 16	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,100		
45 1/2 Jan 17	97 Dec 11	84 Jan 9	122 Mar 13	Vick Chemical Co	2.50	117	120 1/2	118 1/2	119 1/2	119 1/2	121 1/2	118 1/2	7,500		
				Vicks Shreve & Pacific Ry com	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	65,300		
23 1/2 Jan 2	36 1/2 Dec 3	28 1/2 Feb 9	40 1/2 Mar 18	5% noncumulative preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	30		
77 1/2 Feb 3	85 May 8	79 Mar 10	81 1/2 Mar 18	Victor Chemical Works common	5	79 1/2	81	79	81	80	80	79	23,500		
13 Jan 2	22 Oct 2	19 1/2 Jan 2	21 1/2 Mar 19	3 1/2% preferred	100	26	26 1/2	26 1/2	27 1/2	27 1/2	29 1/2	29	5,700		
75 1/2 Nov 17	101 Oct 14	82 1/2 Jan 2	107 Mar 20	Va-Carolina Chemical com	No par	90 1/2	91	90	91	90 1/2	91	90 1/2	13,300		
26 1/2 Jan 6	40 1/2 Dec 17	35 1/2 Feb 18	39 1/2 Mar 4	6% div partic preferred	100	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	39	38 1/2	450		
101 Aug 29	113 May 20	103 1/2 Jan 29	108 Jan 5	Virginia Elec & Pwr Co com	8	105	105	105	106	105	106	105 1/2	100		
82 Dec 24	90 1/2 July 1	83 Jan 14	85 1/2 Mar 18	5 1/2 preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85	85 1/2	86	70		
85 1/2 Dec 17	99 1/2 Apr 8	87 Jan 2	91 1/2 Mar 17	\$4.04 preferred	100	90	92	90	91 1/2	90	91 1/2	90	200		
83 1/2 Dec 30	95 May 13	85 Feb 6	87 1/2 Mar 16	\$4.20 preferred	100	87 1/2	87 1/2	87	88	87	88	87	8,700		
24 1/2 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	47 1/2 Feb 20	\$4.12 preferred	100	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	1,200		
11 Jan 2	13 1/2 Dec 9	12 Jan 16	13 1/2 Mar 17	Virginian Ry Co common	10	13	13 1/2	13 1/2	13 1/2	13	13 1/2	13	23,600		
9 1/2 Jan 2	17 1/2 Oct 29	16 1/2 Jan 2	20 1/2 Mar 9	6% preferred	10	19	19 1/2	19	19 1/2	19	19 1/2	18 1/2	3,300		
14 1/2 Jan 20	18 1/2 Oct 30	18 1/2 Feb 2	21 1/2 Mar 9	Vulcan Materials Co common	1	20 1/2	20 1/2	20 1/2	20 1/2</						

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (Fed Rep of)—Ext loan of 1924				Tokyo (City of)—			
5 1/2% dollar bonds 1969	April-Oct	102 1/2	102 1/2 102 3/4	2 1/2% ext loan of 1927 1961	April-Oct	97 1/2	97 1/2 98 1/2
3% dollar bonds 1972	April-Oct	95 1/2	95 1/2 95 3/4	5 1/2% ext loan extended to 1971	April-Oct	97	97 1/2 98 1/2
10-year bonds of 1936				1 1/2% sterling loan of 1952 coupon on	Mar-Sept		
3% conv & fund issue 1953 due 1963	Jan-July	97 1/2	97 1/2 97 3/4	1 1/2% With March 1 1952 coupon on			
Prussian Conversion 1953 Issue—				Tokyo Electric Light Co Ltd			
4% dollar bonds 1972	April-Oct	102 1/2	102 1/2 102 3/4	1 1/2% 1st mtge 3 series 1953	June-Dec	100 1/2	100 1/2 100 3/4
International loan of 1930—				6% 1953 extended to 1963	June-Dec		
5% dollar bonds 1980	June-Dec	109 1/2	109 1/2 109 3/4	Uruguay (Republic of)			
3% dollar bonds 1972	June-Dec	95 1/2	95 1/2 95 3/4	3 1/2% 4% dollar loan of 1937	May-Nov	86 1/2	86 1/2 87 1/2
Greek Government—				External readjustment 1979	May-Nov	87 1/2	87 1/2 88 1/2
Δ7% part paid 1964	May-Nov	37	37 1/2 37 3/4	External conversion 1979	May-Nov	87 1/2	87 1/2 88 1/2
Δ6% part paid 1968	Feb-Aug	35	34 1/2 35	3 1/2% 4% dollar external conversion 1978	June-Dec	92 1/2	92 1/2 93 1/2
ΔHamburg (State of) 6% 1946	April-Oct			4% 4 1/2% external readjustment 1978	Feb-Aug	83	83 1/2 83 3/4
Conv & funding 4 1/2% 1966	April-Oct			3 1/2% external readjustment 1984	Jan-July		
ΔHelsingfors (City) external 6 1/2% 1960	April-Oct			Valle del Cauca See Cauca Valley (Dept of)			
Italian (Republic) ext s f 3% 1977	Jan-July			ΔWarsaw (City) external 7% 1958	Feb-Aug	15 1/2	15 1/2 16 1/2
Italian Credit Consortium for Public Works	Jan-July			Δ4 1/2% assessed 1956	Feb-Aug	13	13 1/2 13 3/4
30-year gtd ext s f 3% 1977	Jan-July	72 1/2	71 1/2 73	ΔYokohama (City of) 6% of 1961	June-Dec	101	101 1/2 101 3/4
Italian Public Utility Institute—				6% due 1961 extended to 1971	June-Dec		
30-year gtd ext s f 3% 1977	Jan-July	73 1/2	72 1/2 73 1/2				
ΔItaly (Kingdom of) 7% 1951	June-Dec						
Japan 5 1/2% extl sf 1974	Jan-July	97 1/2	97 1/2 97 3/4				
Japanese (Imperial Govt)—							
Δ6 1/2% extl loan of 1954	Feb-Aug						
6 1/2% due 1954 extended to 1964	Feb-Aug	104 1/2	104 1/2 104 3/4				
Δ5 1/2% extl loan of 1965	May-Nov						
6 1/2% due 1965 extended to 1975	May-Nov						
ΔJugoslavia (State Mtge Bank) 7% 1957	April-Oct						
ΔMedellin (Colombia) 6 1/2% 1954	June-Dec						
30-year 3% s f bonds 1978	Jan-July						
Mexican Irrigation—							
ΔNew assessed (1942 agree't) 1968	Jan-July						
ΔSmall 1968							
Mexico (Republic of)—							
Δ5% new assessed (1942 agree't) 1963	Jan-July						
ΔLarge							
ΔSmall							
Δ4% of 1964 (assented to 1922 agree't)	June-Dec						
Δ4% new assessed (1942 agree't) 1968	Jan-July						
Δ4% of 1910 (assented to 1922 agree't)	Jan-July						
ΔSmall							
Δ4% new assessed (1942 agree't) 1963	Jan-July						
ΔSmall							
ΔTreasury 6% of 1913 (assented to 1922 agree't)	Jan-July						
ΔSmall							
Δ6% new assessed (1942 agree't) 1963	Jan-July						
ΔSmall							
ΔMilan (City of) 6 1/2% 1952	April-Oct						
Minas Gerais (State)—							
ΔSecured extl sink fund 6 1/2% 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
ΔSecured extl sink fund 6 1/2% 1959	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
New Zealand (Govt) 5 1/2% 1970	June-Dec						
Norway (Kingdom of)—							
External sinking fund old 4 1/2% 1965	April-Oct						
4 1/2% s f extl loan new 1965	April-Oct						
4% sinking fund external loan 1963	Feb-Aug						
5 1/2% s f extl loan 1973	April-Oct						
Municipal Bank extl sink fund 5% 1970	June-Dec						
ΔNuremberg (City of) 6% 1952	Feb-Aug						
6 1/2% debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ6% extl loan (30-yr) 1953	Mar-Sept						
6% due 1953 extended to 1963	Mar-Sept						
Δ5 1/2% extl loan (30-year) 1958	May-Nov						
5 1/2% due 1958 extended to 1968	May-Nov						
Oslo (City of) 5 1/2% extl 1973	June-Dec						
ΔPernambuco (State of) 7% 1947	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
ΔPeru (Republic of) external 7% 1959	Mar-Sept						
ΔNat loan extl s f 6% 1st series 1960	June-Dec						
ΔNat loan extl s f 6% 2nd series 1961	April-Oct						
ΔPoland (Republic of) gold 6% 1940	April-Oct						
Δ4 1/2% assessed 1958	April-Oct						
ΔStabilization loan sink fund 7% 1947	April-Oct						
Δ4 1/2% assessed 1968	April-Oct						
ΔExternal sinking fund gold 8% 1950	Jan-July						
Δ4 1/2% assessed 1963	Jan-July						
Porto Alegre (City of)—							
3% 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July						
7 1/2% 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July						
Rhodesia and Nyasaland—							
(Federation of) 5 1/2% 1973	May-Nov						
ΔRio de Janeiro (City of) 8% 1946	April-Oct						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct						
ΔExternal secured 6 1/2% 1953	Feb-Aug						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug						
Rio Grande do Sul (State of)—							
Δ8% external loan of 1921 1946	April-Oct						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct						
Δ6% internal sinking fund gold 1968	June-Dec						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec						
Δ7% external loan of 1926 due 1966	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
7% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec						
ΔRome (City of) 6 1/2% 1952	April-Oct						
ΔSao Paulo (City) 8% 1952	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov						
Δ6 1/2% extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov						
Sao Paulo (State of)—							
Δ1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
Δ8% external 1950	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July						
Δ7% external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July						
Δ6% external dollar loan 1968	Jan-July						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct						
Serbia Croats & Slovenes (Kingdom)—							
Δ8% secured external 1962	May-Nov						
Δ7% series B secured external 1962	May-Nov						
Singapore Electric Power Co Ltd—							
Δ6 1/2% 1st mtge s f 1952	June-Dec						
6 1/2% due 1952 extended to 1962	June-Dec						
ΔSilesia (Prov of) external 7% 1958	June-Dec						
Δ4 1/2% assessed 1958	June-Dec						
South Africa (Union of) 4 1/2% 1965	June-Dec						
5 1/2% extl loan Jan 1968	Jan-July						
5 1/2% external loan Dec 1 1968	June-Dec						
Taiwan Electric Power Co Ltd—							
Δ5 1/2% (40-year) s f 1971	Jan-July						
5 1/2% due 1971 extended to 1981	Jan-July						

For footnotes see page 83.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Price	Bid & Asked	No.		Price	Bid & Asked	No.
		Low High				Low High	
Central RR Co. of N J 3 1/4s 1987	Jan-July	45 1/2	87	Cuba RR—	Jan-July	17	28
Central New York Power 3s 1974	April-Oct	83 3/4	6	1st mortgage 4s June 30 1970	Jan-July	17	28
Central Pacific Ry Co—				Δ Imp & equip 4s 1970	June-Dec	19	22
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4	Δ 1st lien & ref 4s series A 1970	June-Dec	19	22
First mortgage 3 1/2s series B 1968	Feb-Aug	92 1/2	92 1/2	Δ 1st lien & ref 4s series B 1970	June-Dec	19	22
Champion Paper & Fibre 3 1/2s 1981	Jan-July	94	94	Δ Curtis Publishing Co 6s 1986	April-Oct	103 1/2	103 1/2
3 1/2s debentures 1965	Jan-July	94	94	Daystrom Inc 4 1/2s conv deb 1977	Mar-Sept	147	147
4 1/2s conv subord deb 1984	Jan-July	118 1/2	118 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	138	138
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	102 1/4	102 1/4	First mortgage 3 1/2s 1982	Feb-Aug	87 1/2	87 1/2
Refund and impmt M 3 1/2s series D 1996	May-Nov	84 1/2	84 1/2	First mortgage 3s 1984	Mar-Sept	81	81
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	85 1/2	85 1/2	1st mortgage 5s 1987	May-Nov	105 1/2	105 1/2
Refund and impmt M 3 1/2s series H 1973	June-Dec	94 1/4	94 1/4	Deere & Co 2 1/2s debentures 1965	April-Oct	92	92
R & A div first consol gold 4s 1969	Jan-July	93 1/4	93 1/4	3 1/2s debentures 1977	Jan-July	100 1/2	100 1/2
Second consolidated gold 4s 1989	Jan-July	96	96	4 1/2s subord deb 1983	Feb-Aug	98 1/2	98 1/2
Chicago Burlington & Quincy RR—				Delaware & Hudson 4s extended 1963	May-Nov	98 1/2	98 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	85	85	Delaware Lackawanna & Western RR Co—			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	84	84	New York Lackawanna & Western Div			
1st & ref mtge 3s 1990	Feb-Aug	81	81	First and refund M series C 1973	May-Nov	70 3/4	70 3/4
1st & ref mtge 4 1/2s 1978	Feb-Aug	98 1/2	98 1/2	Δ Income mortgage due 1993	May	52	53
Chicago & Eastern Ill RR—				Morris & Essex Division			
Δ General mortgage inc conv 5s 1997	April	77	77	Collateral trust 4-6s May 1 2042	May-Nov	58	58
First mortgage 3 1/2s series B 1985	May-Nov	73	73	Pennsylvania Division			
Δ 5s income deb 4s Jan 2054	May-Nov	62	62	1st mtge & coll tr 5s ser A 1985	May-Nov	63	63
Chicago & Erie 1st gold 5s 1982	May-Nov	95	95	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	60	60
Chicago Great Western 4 1/2s series A 1988	Jan-July	80	80	Delaware Power & Light 3s 1973	April-Oct	84 3/4	84 3/4
Δ General inc mtge 4 1/2s Jan 1 2038	April	77	77	1st mtge & coll tr 2 1/2s 1980	Mar-Sept	82 1/2	82 1/2
Chicago Indianapolis & Louisville Ry—				1st mtge & coll tr 3 1/2s 1984	May-Nov	82 1/2	82 1/2
Δ 1st mortgage 4s inc series A Jan 1983	April	59	59	1st mtge & coll tr 3 1/2s 1983	June-Dec	93 3/4	93 3/4
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	58 1/2	58 1/2	Denver & Rio Grande Western RR—			
Chicago Milwaukee St Paul & Pacific RR—				First mortgage series A (3% fixed	Jan-July	87 3/4	87 3/4
First mortgage 4s series A 1994	Jan-July	79	79	1% contingent interest) 1993	Jan-July	89	89
General mortgage 4 1/2s inc ser A Jan 2019	April	81	81	Income mortgage series A 4 1/2s 2018	April	89 3/4	89 3/4
4 1/2s inc increased series B Jan 1 2044	April	67 1/2	67 1/2	Denver & Salt Lake Income mortgage (3%	Jan-July	87	87
Δ 5s inc deb ser A Jan 1 2055	Mar-Sept	65 3/4	65 3/4	fixed 1% contingent interest) 1993	Jan-July	88	88
Chicago & North Western Ry—				Detroit Edison 3s series H 1970	June-Dec	78 1/4	78 1/4
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62 1/4	62 1/4	General and refund 2 1/2s series I 1982	May-Sept	76 1/2	76 1/2
First mortgage 3s series B 1989	Jan-July	65 3/4	65 3/4	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	89 1/4	89 1/4
Chicago Rock Island & Pacific RR—				Gen & ref 3 1/2s ser K 1976	May-Nov	89 1/4	89 1/4
1st mtge 2 1/2s ser A 1980	Jan-July	77	77	3 1/2s convertible debentures 1969	Feb-Aug	152	152
4 1/2s income deb 1995	Mar-Sept	104	104	3 1/2s conv deb 1971	Mar-Sept	152	152
1st mtge 5 1/2s ser C 1983	Feb-Aug	104 1/2	104 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	79 1/2	79 1/2
Chicago Terre Haute & Southeastern Ry—				Gen & ref 3 1/2s series O 1980	May-Nov	85 1/2	85 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	68 1/2	68 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	66 3/4	66 3/4
Income 2 1/2s-4 1/2s 1994	Jan-July	65 1/4	65 1/4	Second gold 4s 1995	June-Dec	98 1/2	98 1/2
Chicago Union Station—				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 1/2
First mortgage 3 1/2s series F 1963	Jan-July	95 1/4	95 1/4	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	75	75
First mortgage 2 1/2s series G 1963	Jan-July	93	93	Diamond Gardner Corp 4s deb 1983	Apr-Oct	95	95
Chicago & Western Indiana RR Co—				Douglas Aircraft Co Inc—			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	96	96	4s conv subord debentures 1977	Feb-Aug	94	94
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	81 1/4	81 1/4	5s s i debentures 1978	Apr-Oct	105	105
1st mortgage 2 1/2s 1978	Jan-July	81 1/4	81 1/4	Dow Chemical 2 3/4s debentures 1961	May-Nov	95 1/4	95 1/4
1st mortgage 4 1/2s 1987	May-Nov	98 3/4	98 3/4	3s subordinated deb 1982	Jan-July	191	191
Cincinnati Union Terminal				Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	111 1/4	111 1/4
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	90 1/2	90 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	75	75
First mortgage 2 1/2s series G 1974	Feb-Aug	83 1/2	83 1/2	1st mortgage 2 1/2s 1979	April-Oct	93 1/4	93 1/4
C I T Financial Corp 4s deb 1960	Jan-July	100 1/2	100 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	93 1/4	93 1/4
3 1/2s debentures 1970	Mar-Sept	93 1/4	93 1/4	1st mortgage 3 1/2s 1986	Apr-Oct	93 1/4	93 1/4
4 1/2s debentures 1971	April-Oct	93 1/4	93 1/4	1st mortgage 3 1/2s 1988	Apr-Oct	93 1/4	93 1/4
Cities Service Co 3s s i deb 1977	Jan-July	83	83	Eastern Gas & Fuel Associates 3 1/2s 1965	Jan-July	93 3/4	93 3/4
City Ice & Fuel 2 1/2s deb 1966	June-Dec	83 1/2	83 1/2	Eastern Stainless Steel Corp—			
Cleveland Cincinnati Chicago & St Louis Ry—				5s conv subord deb 1973	May-Nov	130	130
General gold 4s 1993	June-Dec	73 1/2	73 1/2	Edison El II (N Y) first cons gold 5s 1995	Jan-July	109	109
General 5s series B 1993	June-Dec	93	93	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	90 3/4	90 3/4
Refunding and impmt 4 1/2s series E 1977	Jan-July	73 3/4	73 3/4	El Paso & Southwestern first 5s 1965	April-Oct	102 1/2	102 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	63 3/4	63 3/4	5s stamped 1965	April-Oct	101 3/4	101 3/4
St Louis Division first coll trust 4s 1990	May-Nov	81	81	Energy Supply Schwaben Inc 5 1/2s 1973	Jan-July	55	55
Cleveland Electric Illuminating 3s 1970	Jan-July	88 1/2	88 1/2	Erie Railroad Co—			
First mortgage 3s 1982	June-Oct	81 1/2	81 1/2	General mtge inc 4 1/2s ser A Jan 2015	April	54 3/4	54 3/4
First mortgage 2 1/2s 1985	Mar-Sept	76 1/4	76 1/4	First consol mortgage 3 1/2s ser E 1964	April-Oct	85 1/2	85 1/2
First mortgage 3 1/2s 1986	June-Dec	84 1/2	84 1/2	First consol mortgage 3 1/2s ser F 1990	Jan-July	60 3/4	60 3/4
1st mtge 3s 1989	May-Nov	75 1/2	75 1/2	First consol mortgage 3 1/2s ser G 2000	Jan-July	61	61
1st mtge 3 1/2s 1993	Mar-Sept	95	95	Δ 5s income deb Jan 1 2020	April-Oct	59 1/2	59 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	98 3/4	98 3/4	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	87 1/4	87 1/4
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	110	110	Fansteel Metallurgical Corp—			
Columbia Gas System Inc—				4 1/2s conv subord deb 1976	April-Oct	145	145
3s debentures series A 1975	June-Dec	86 1/4	86 1/4	Firestone Tire & Rubber 3s deb 1961	May-Nov	98 3/4	98 3/4
3s debentures series B 1975	Feb-Aug	85 1/2	85 1/2	2 1/2s debentures 1972	Jan-July	82	82
3 1/2s debentures series C 1977	April-Oct	89 1/4	89 1/4	3 1/2s debenture 1977	May-Nov	88	88
3 1/2s deb series D 1979	Jan-July	88 1/4	88 1/4	Florida East Coast first 4 1/2s 1959	June-Dec	99 3/4	99 3/4
3 1/2s debentures series E 1980	Mar-Sept	90	90	Δ First and refunding 5s series A 1974	Mar-Sept	114	114
3 1/2s debentures series F 1981	April-Oct	93	93	Foremost Dairies Inc 4 1/2s 1980	Jan-July	97 1/2	97 1/2
4 1/2s deb series G 1981	April-Oct	102 1/2	102 1/2	Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	92	92
5 1/2s deb series H 1982	June-Dec	107 1/2	107 1/2	Gardner-Denver 4 1/2s conv deb 1976	April-Oct	140	140
5s deb series I 1982	April-Oct	104 1/4	104 1/4	Garrett Corp 4 1/2s conv deb 1978	Mar-Sept	116 1/2	116 1/2
4 1/2s deb series J 1983	Mar-Sept	99 1/2	99 1/2	Gen Amer Transport 4s conv deb 1981	May-Nov	161	161
4 1/2s deb series K 1983	May-Nov	104 1/2	104 1/2	General Cigar Co 5 1/2s income deb 1987	June-Dec	101 1/2	101 1/2
3 1/2s subord conv deb 1964	May-Nov	92 3/4	92 3/4	General Electric Co 3 1/2s deb 1976	May-Nov	93 3/4	93 3/4
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	87 1/4	87 1/4	General Foods Corp 3 1/2s deb 1976	Jan-July	94	94
1st mtge 4 1/2s 1987	Mar-Sept	100 1/2	100 1/2	General Motors Acceptance Corp—			
Combustion Engineering Inc—				3s debentures 1960	April-Oct	99	99
3 1/2s conv subord deb 1981	June-Dec	128 1/4	128 1/4	3 1/2s debentures 1961	Mar-Sept	99 3/4	99 3/4
Commonwealth Edison Co—				2 1/2s debentures 1964	Jan-July	88 1/2	88 1/2
First mortgage 3s series L 1977	Feb-Aug	84	84	3s debentures 1969	Jan-July	92 1/4	92 1/4
First mortgage 3s series M 1978	June-Dec	83 1/4	83 1/4	3 1/2s debentures 1972	Mar-Sept	91 3/4	91 3/4
3s sinking fund debentures 1999	April-Oct	83 1/4	83 1/4	3 1/2s debentures 1975	Mar-Sept	91 3/4	91 3/4
2 1/2s s i debentures 1999	April-Oct	72 3/4	72 3/4	5s debentures 1977	Feb-Aug	94 1/2	94 1/2
2 1/2s s i debentures 2001	April-Oct	74 1/4	74 1/4	4s debentures 1979	Mar-Sept	90	90
Consolidated Edison of New York—				General Motors Corp 3 1/2s deb 1979	Jan-July	90	90
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	75	75	General Realty & Utilities Corp—			
First and refund mtge 2 1/2s ser B 1977	April-Oct	78	78	Δ 4s conv income debentures 1969	Mar-Sept	97 1/2	97 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	85	85	General Shoe Corp 3.30 deb 1980	Mar-Sept	140 1/2	140 1/2
First and refund mtge 3s ser D 1972	May-Nov	86	86	General Telephone 4s conv deb 1971	May-Nov	146	146
First and refund mtge 3s ser E 1979	Jan-July	80 3/4	80 3/4	4 1/2s conv deb 1977	June-Dec	94	94
First and refund mtge 3s ser F 1981	Feb-Aug	78 3/4	78 3/4	General Tire & Rubber Co 4 1/2s 1981	April-Oct	104 1/4	104 1/4
1st & ref M 3 1/2s series G 1981	May-Nov	84 1/2	84 1/2	Gildden Co 4 1/2s deb 1983	May-Nov	93 1/4	93 1/4
1st & ref M 3 1/2s series H 1982	Mar-Sept	86 1/4	86 1/4	Goodrich (B P) Co first mtge 2 1/2s 1965	May-Nov	104 3/4	104 3/4
1st & ref M 3 1/2s series I 1983	Feb-Aug	90 3/4	90 3/4	Grace (W R) & Co 3 1/2s conv sub deb 75	May-Nov	104 3/4	104 3/4
1st & ref M 3 1/2s series J 1984	Jan-July	84 1/4	84 1/4	Grand Union Company 4 1/2s conv 1973	Jan-July	130	130
1st & ref M 3 1/2s series K 1985	June-Dec	85	85	Great Northern Ry Co—			
1st & ref M 3 1/2s series L 1986	May-Nov	89 1/2	89 1/2	General 5s series C 1973	Jan-July	106 1/2	106 1/2
1st & ref M 4 1/2s series M 1986	April-Oct	102	102	General 4 1/2s series D 1976	Jan-July	99 3/4	99 3/4
1st & ref M 5s ser N 1987	April-Oct	108 3/4	108 3/4	General mortgage 3 1/2s series N 1990	Jan-July	72 1/2	72 1/2
1st & ref M 4s series O 1988	Jan-Dec	95 1/2	95 1/2	General mortgage 3 1/2s series O 2000	Jan-July	74 1/2	74 1/2
3s convertible debentures 1963	June-Dec	117 3/4	117 3/4	General mortgage 2 1/2s series P 1982	Jan-July	73	73
4s conv deb 1973	Feb-Aug	117 3/4	117 3/4	General mortgage 2 1/2s series Q 2010	Jan-July	96 1/2	96 1/2
Consolidated Gas Light & Power (Bal)—				General mortgage 2 1/2s series R 1961	Jan-July	96 1/2	96 1/2
1st ref M 2 1/2s series T 1976	Jan-July	81	81	Δ Green Bay & West debentures cfs A	Feb	18 1/2	18 1/2
1st ref M 2 1/2s series U 1981	April-Oct	81 1/4	81 1/4	Δ Debentures certificates B	Feb	18 1/2	18 1/2
1st ref mtge s i 2 1/2s series X 1986	Jan-July	76	76	Gulf Mobile & Ohio RR—			
Consolidated Natural Gas 2 1/2s 1968	April-Oct	90	90	General mtge inc 5s series A July 2015	April	81	81
3 1/2s debentures 1976	May-Nov	90	90	General mtge inc 4s series B Jan 2044	April	67 3/4	67 3/4
3 1/2s debentures 1979	June-Dec	85 1/2	85 1/2	1st & ref M 3 1/2s series G 1980	May-Nov	83	83
3s debentures 1978	Feb-Aug	84 1/2	84 1/2	5s inc deb series A 2056	June-Dec	72	72
4 1/2s debentures 1982	June-Dec	104 1/4	104 1/4	Gulf States Utilities 2 1/2s 1st mtge 1976	May-Nov	81 3/4	81 3/4

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
	Period		Low High		Period		Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	85	78 78 3/4	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	---	80
First mortgage 3s series B 1978	June-Dec	---	85 85	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	---	71 1/2
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	---	89 1/2	New Jersey Power & Light 3s 1974	Mar-Sept	---	82 1/2
Consol mortgage 3 3/4s series B 1979	May-Nov	---	89 1/2	New Orleans Term 1st mtge 3 3/4s 1977	May-Nov	---	94
Consol mortgage 3 3/4s series C 1974	May-Nov	---	87	New York Central RR Co—			
Consol mortgage 3 3/4s series F 1984	Jan-July	---	79 1/2	Consolidated 4s series A 1998	Feb-Aug	61 1/2	61 1/2 62 1/2
1st mtge 3 3/4s series G 1980	Feb-Aug	77 1/2	77 1/2 77 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	65 1/2	64 1/2 66
1st mtge 3 3/4s series H 1989	Mar-Sept	---	80 80	Refunding & Impt 5s series C 2013	April-Oct	71	70 71 1/2
3 1/2s s f debentures 1980	Jan-July	---	99 1/2	Collateral trust 6s 1980	April-Oct	---	93 1/2 94 1/2
Inland Steel Co 3 1/2s deba 1972	Mar-Sept	---	89	N Y Central & Hudson River RR—			
1st mortgage 3 20s series I 1982	Mar-Sept	---	91	General mortgage 3 1/2s 1997	Jan-July	64	63 1/2 65
1st mortgage 3 3/4s series J 1981	Jan-July	---	102 103	3 1/2s registered 1997	Jan-July	---	62 1/2
1st mtge 4 1/2s ser K 1987	Jan-July	103 1/2	103 103 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	54 1/2	53 54 1/2
1st mtge 4 1/2s series L 1989	Feb-Aug	---	103 103 1/2	3 1/2s registered 1998	Feb-Aug	52 1/2	52 1/2 52 1/2
International Harvester				Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	57 1/2	56 1/2 57 1/2
Credit Corp 4 1/2s deba ser A 1979	May-Nov	---	103 1/2 104	3 1/2s registered 1998	Feb-Aug	---	56 57 1/2
International Minerals & Chemical Corp—				New York Chicago & St Louis—			
3.65s conv subord deba 1977	Jan-July	94	93 1/2 94	Refunding mortgage 3 1/2s series E 1980	June-Dec	---	83 83
International Tel & Tel Corp—				First mortgage 3s series F 1986	April-Oct	---	81 1/2
4 1/2s conv subord deba 1983	May-Nov	216	214 1/2 226	4 1/2s income debentures 1989	June-Dec	---	83 83
Interstate Oil Pipe Line Co—				N Y Connecting RR 2 3/4s series B 1975	April-Oct	---	68 1/2 68 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	---	89 89	N Y & Harlem gold 3 1/2s 2000	May-Nov	---	82 3/4
4 1/2s s f debentures 1987	Jan-July	---	100 1/2	Mortgage 4s series A 2043	Jan-July	---	75
Interstate Power Co 3 3/4s 1978	Jan-July	---	96	Mortgage 4s series B 2043	Jan-July	---	72 72 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	130	130 135	N Y Lack & West 4s series A 1973	May-Nov	---	61 1/2 61 1/2
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	---	99 1/2 99 1/2	4 1/2s series B 1973	May-Nov	---	67 1/2 67 1/2
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	---	81	N Y New Haven & Hartford RR—			
Joy Manufacturing 3 3/4s deba 1975	Mar-Sept	---	90 1/2 92 1/2	First & refunding mtge 4s ser A 2007	Jan-July	47 1/2	47 1/2 49
Kanawha & Michigan Ry 4s 1990	Apr-Oct	---	79	General mtge conv inc 4 1/2s ser A 2022	May	28	27 1/2 28 1/2
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	81	Harlem River & Port Chester—			
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	---	83 1/4 83 1/4	1st mtge 4 1/2s series A 1973	Jan-July	---	70 75
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	---	82 84	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	---	81 1/2 81 1/2
Karstadt (Rudolph) 4 1/2s deba adj 1963	Jan-July	---	92 1/2 94	N Y & Putnam first consol gtd 4s 1993	April-Oct	---	62 1/2 62 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	---	85 1/2 89	N Y Susquehanna & Western RR—			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	45 1/2 45 1/2	Term 1st mtge 4s 1994	Jan-July	---	56 58
Stamped 1961	Jan-July	---	95 96	1st & cons mtge 4s ser A 2004	Jan-July	---	51 58
Plain 1961	Jan-July	---	96	General mortgage 4 1/2s series A 2019	Jan-July	---	29 1/2 30 1/2
4 1/2s unguaranteed 1961	Jan-July	---	94	N Y Telephone 2 1/2s series D 1982	Jan-July	---	77 1/2 77 1/2
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	---	93 1/2 93 1/2	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	---	83 1/2 83 1/2
Kings County Elec L & Power 6s 1997	April-Oct	---	123	Refunding mortgage 3s series F 1981	Jan-July	---	81 1/2 81 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	94 1/2	94 1/2 94 1/2	Refunding mortgage 3s series H 1988	April-Oct	---	77 1/2 80
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	2 1/2	2 2 1/2	Refunding mortgage 3 1/2s series I 1996	April-Oct	---	82 3/4
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	---	67 3/4 68 3/4	Refunding mortgage 4 1/2s series J 1991	May-Nov	102	101 1/2 102
3 1/2s registered 1997	June-Dec	---	63 1/2 64 1/2	Ref mtg 4 1/2s series K 1993	Jan-July	94 1/2	94 1/2 96 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	---	73 73	Niagara Mohawk Power Corp—			
Lehigh Valley Coal Co—				General mortgage 2 1/2s 1980	Jan-July	---	77 79 1/2
1st & ref 5s stamped 1964	Feb-Aug	---	96 1/2 96 1/2	General mortgage 2 1/2s 1980	April-Oct	---	83 84
1st & ref 5s stamped 1974	Feb-Aug	---	75 1/2 75 1/2	General mortgage 3 1/2s 1983	April-Oct	---	86 91
Lehigh Valley Harbor Terminal Ry—				General mortgage 3 1/2s 1983	Feb-Aug	125 1/2	123 1/2 126
1st mortgage 5s extended to 1984	Feb-Aug	---	73 74	4 1/2s conv debentures 1972	Feb-Aug	104 1/2	104 1/2 106
Lehigh Valley Railway Co (N Y.)—				General mortgage 4 1/2s 1987	Mar-Sept	---	97 97
1st mortgage 4 1/2s extended to 1974	Jan-July	67 1/2	67 1/2 67 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	---	98
Lehigh Valley RR gen consol mtge bds—				Northern Central general & ref 5s 1974	Mar-Sept	---	89 1/2 92
Series A 4s fixed interest 2003	May-Nov	---	53 1/2 53 1/2	General & refunding 4 1/2s ser A 1974	Mar-Sept	---	89 1/2 89 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	57 1/2	57 1/2 57 1/2	Northern Natural Gas 3 3/4s s f deba 1973	May-Nov	---	90 90
Series C 5s fixed interest 2003	May-Nov	---	61 61	3 1/2s s f debentures 1973	May-Nov	---	86 1/2 86 1/2
Series D 4s contingent interest 2003	May-Nov	---	34 34 1/2	3 1/2s s f debentures 1974	May-Nov	---	100 100
Series E 4 1/2s contingent interest 2003	May-Nov	---	36 1/2 36 1/2	4 1/2s s f debentures 1976	May-Nov	---	102 103 1/2
Series F 5s contingent interest 2003	May-Nov	---	40 1/2 40 1/2	4 1/2s s f debentures 1977	May-Nov	---	102 103 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	73 75 1/2	4 1/2s s f debentures 1978	May-Nov	---	91 1/2 92
Lexington & Eastern Ry first 5s 1965	April-Oct	---	100 1/4 105 1/2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	---	86 1/2
Libby McNeill & Libby 5s conv s f deba '76	June-Dec	116 1/2	115 1/2 117	4s registered 1997	Quar-Jan	64	63 1/2 64
Lockheed Aircraft Corp—				General lien 3s Jan 1 2047	Quar-Feb	---	63 1/2 64
3 7/8s subord debentures 1980	May-Nov	147 1/2	143 151	3s registered 2047	Quar-Feb	90	90 91 1/2
4.50s debentures 1976	May-Nov	---	91 1/4 91 1/4	Refunding & improve 4 1/2s ser A 2047	Jan-July	90	90 91 1/2
Lone Star Gas 4 1/2s deba 1982	April-Oct	---	100	Coll trust 4s 1984	April-Oct	94 1/2	93 3/4 94 1/2
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	---	88	Northern States Power Co—			
Lorillard (P) Co 3s debentures 1963	Mar-Sept	---	96 1/2 96 1/2	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	---	80 1/2
3s debentures 1976	Mar-Sept	---	82	First mortgage 2 1/2s 1975	April-Oct	80 1/2	80 1/2 81 1/2
3 1/2s debentures 1978	April-Oct	---	91 1/2 91 1/2	1st mortgage 2 1/2s 1979	Feb-Aug	---	77 1/2 80
Louisville & Nashville RR—				1st mtge 3 1/2s 1982	June-Dec	---	81 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	---	77	First mortgage 3 1/2s 1984	April-Oct	---	79 1/2 81 1/2
First & refund mtge 2 1/2s ser G 2003	April-Oct	---	70 1/2 70 1/2	First mortgage 4 1/2s 1986	Mar-Sept	---	99 99 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	---	84 1/2 85	First mortgage 4s 1988	Jan-July	---	95 1/2 95 1/2
First & refund mtge 3 3/4s ser I 2003	April-Oct	---	76 80	(Wisconsin) first mortgage 4 1/2s 1987	June-Dec	147	146 1/2 156
St Louis div second gold 3s 1980	Mar-Sept	---	71 1/2	Northrop Aircraft Inc 4s conv 1975	June-Dec	---	74 83 1/2
Louisville Gas & El 1st mtge 2 1/2s 1979	May-Nov	---	103 1/2	Northwestern Bell Telephone 2 1/2s 1981	June-Dec	---	83 84
1st mtge 3 3/4s 1984	Feb-Aug	---	106 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	---	81 1/2 82 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	---	106 1/2	First mortgage 2 1/2s 1975	April-Oct	---	76 1/2 76 1/2
Mack Trucks Inc 5 1/2s subord deba 1968	Mar-Sept	100 1/2	100 100 1/2	1st mortgage 2 1/2s 1980	Mar-Nov	---	83 83 1/2
Macy (R H) & Co. 2 1/2s debentures 1972	May-Nov						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 20

BONDS				RANGE FOR WEEK ENDED MARCH 20				BONDS				RANGE FOR WEEK ENDED MARCH 20			
New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 2 1/4s debentures 1964	Feb-Aug			94 1/4 94 3/8	9	94 1/4 96		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct		118 1/2	117 3/4 119 3/8	160	111 1/2 120	
4 1/4s conv subord deb 1987	Feb-Aug		119 1/2	118 119 3/8	848	112 3/4 120 1/2		4 1/2s debentures 1983	April-Oct		103 3/8	102 1/2 103 3/8	104	102 1/2 105	
Pillsbury Mills Inc. 3 1/2s s f deb 1972	June-Dec			88 1/2 91 3/4		90 91		Standard Oil (N J) debentures 2 3/4s 1971	May-Nov			84 1/2 84 1/2	9	82 1/4 84 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec			76				2 1/4s debentures 1974	Jan-July			84 1/2 85 3/4		84 86 1/4	
Pittsburgh Cincinnati Chic & St Louis Ry								Standard Oil Co (Ohio) 4 1/4s 1982	Jan-July			101 1/4 101 1/4	10	101 1/4 101 1/4	
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug			98 1/8				Stauffer Chemical 3 1/2s deb 1973	Mar-Sept			100			
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug			98 1/8		97 3/8 98 3/4		Sunray Oil Corp 2 1/2s debentures 1966	Jan-July					90 1/2 92	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov			97 3/8		97 3/8 97 3/8		Superior Oil Co 8 3/4s deb 1981	Jan-July			92 92	14	91 93 3/8	
Pittsburgh Cinc Chicago & St Louis RR								Surface Transit Inc 1st mtg 6s 1971	May-Nov			83 3/4 83 3/4	14	83 87 1/2	
General mortgage 5s series A 1970	June-Dec		92	92 92 1/4	37	87 3/4 92 1/4		Swift & Co. 2 1/2s debentures 1972	Jan-July			84 1/2		84 84	
General mortgage 5s series B 1975	April-Oct			90 3/4 90 3/4	2	88 1/4 91		2 1/2s debentures 1973	May-Nov			90 1/2		90 1/2 90 1/2	
General mortgage 3 1/2s series E 1975	April-Oct		71 1/2	71 1/2 71 1/2	13	70 1/2 72 3/4									
Pittsb Coke & Cnem 1st mtg 3 1/2s 1964	May-Nov			93		93 96		Terminal RR Assn of St Louis							
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July			92	93	92 3/4 93 1/2		Refund and impt M 4s series C 2019	Jan-July		88	89 1/2		87 92	
Pittsburgh Plate Glass 3s deb 1967	April-Oct			94 3/8 94 1/2	8	94 95 3/8		Refund and impt 2 1/2s series D 1985	April-Oct		79	83 3/8		84 84	
Pittsburgh Youngstown & Ashtabula Ry								Texas Company (The) 3 1/2s deb 1983	May-Nov		91	90 3/4 91	90	90 1/2 92 1/2	
1st gen 5s series B 1962	Feb-Aug			99 1/2		99 3/4 99 3/4		Texas Corp 3s debentures 1965	May-Nov		96 1/2	96 1/8 96 3/4	51	94 1/4 97 1/4	
Plantation Pipe Line 2 1/4s 1970	Mar-Sept			88 1/2		89 3/4 89 3/4		Texas & New Orleans RR							
3 1/2s s f debentures 1966	April-Oct			91				First and refund M 3 1/4s series B 1970	April-Oct			82 82	3	82 85	
Potomac Electric Power Co 3s 1983	Jan-July			80		80 81		First and refund M 3 1/2s series C 1990	April-Oct			73 3/4 75		73 3/4 74 1/2	
3 1/2s conv deb 1973	May-Nov			117 118 1/4	143	113 119		Texas & Pacific first gold 5s 2000	June-Dec			107 1/2 107 1/2	6	106 1/2 108 1/2	
Procter & Gamble 3 1/2s deb 1981	Mar-Sept			97 3/8 98	10	97 98 3/4		General and refund M 3 1/2s ser E 1985	Jan-July			83 83	3	82 1/2 85 1/2	
Public Service Electric & Gas Co								Texas Pacific-Missouri Pacific							
3s debentures 1963	May-Nov		96 1/4	96 96 1/4	22	94 3/4 97 1/2		Term RR of New Orleans 3 1/2s 1974	June-Dec			87 1/2		87 1/2 87 1/2	
First and refunding mortgage 3 1/4s 1968	Jan-July		91 1/8	91 1/8 92 1/8	2	91 1/8 94		Thompson Products 4 1/2s deb 1982	Feb-Aug	124	124	124 1/2	9	113 1/2 127 1/2	
First and refunding mortgage 5s 2037	Jan-July			107 107	1	107 107 1/2		Tidewater Oil Co 3 1/2s 1986	April-Oct			84 1/2 84 1/2	4	83 84 1/2	
First and refunding mortgage 8s 2037	June-Dec			170		169 170		Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec			98 3/8		97 1/2 98 1/2	
First and refunding mortgage 3s 1972	May-Nov			90		89 89		Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept			96 1/2 96 1/2	3	95 1/2 96 1/2	
First and refunding mortgage 2 1/2s 1979	June-Dec			78 1/2				Union Electric Co of Missouri 3 1/2s 1971	May-Nov			93 3/8		92 3/8 95 1/4	
3 1/2s debentures 1972	June-Dec			92 1/8		89 1/4 92 1/8		First mortgage and coll trust 2 1/2s 1975	April-Oct			80		81 81	
1st and refunding mortgage 3 1/4s 1983	April-Oct			86				3s debentures 1968	May-Nov			90 90	10	89 90	
3 1/2s debentures 1975	April-Oct			90 3/4 91 1/4	7	89 3/4 91 3/4		1st mtg & coll tr 2 1/2s 1980	June-Dec			85			
4 1/2s debentures 1977	Mar-Sept		103	103 103 3/8	58	102 104		1st mtg 3 1/4s 1982	May-Nov			84 85 1/4		83 84 1/2	
Quaker Oats 2 1/2s debentures 1964	Jan-July			92 92	2	92 93		Union Oil of California 2 1/4s deb 1970	June-Dec			85 85	8	84 3/8 86	
Radio Corp of America 3 1/2s conv 1980	June-Dec		124 1/8	122 126 3/8	3,299	101 3/8 126 3/8		Union Pacific RR 2 1/2s debentures 1976	Feb-Aug			80 1/2 82 1/2		80 1/2 83 1/4	
Reading Co first & ref 3 1/2s series D 1995	May-Nov			70 3/4 70 3/4		70 3/4 70 3/4		Refunding mortgage 2 1/2s series C 1991	Mar-Sept			71 1/2 72 1/2	61	71 73	
Reynolds (H J) Tobacco 3s deb 1973	April-Oct		86 1/4	86 1/4 86 1/4	11	85 1/2 86 3/8		Union Tank Car 4 1/4s s f deb 1973	April-Oct			100 105		99 1/2 100 1/2	
Rhine-Mfg Co 3 1/2s deb 1975	Feb-Aug			87		87 87		United Artists Corp							
Rhine-Westphalia Elec Power Corp								6s conv subord deb 1969	May-Nov	148	135	151	327	118 151	
2nd Direct mtg 6s 1952	May-Nov			194 194	1	194 194		United Biscuit Co of America 2 1/2s 1966	April-Oct			88 1/2		90 90	
2nd Consol mtg 6s 1953	Feb-Aug					193 1/4 193 1/4		3 1/2s debentures 1977	Mar-Sept			88 88	1	88 90 3/4	
Debt adjustment bonds								United Gas Corp 2 1/2s 1970	Jan-July			81 1/2			
5 1/4s series A 1978	Jan-July			96 99 1/2		96 99 1/2		1st mtg & coll tr 3 1/2s 1971	Jan-July	93	92 1/2	93	15	91 93	
4 1/2s series B 1978	Jan-July		93	92 1/2 93	2	92 1/2 94		1st mtg & coll trust 3 1/2s 1972	Feb-Aug			92 93	30	90 3/8 82 3/4	
4 1/2s series C 1978	Jan-July			92 1/2 96		92 1/2 94 3/4		4 1/2s s f deb 1972	April-Oct			98 98 1/4	8	95 1/8 98 1/2	
Richfield Oil Corp								3 1/2s sinking fund debentures 1973	April-Oct			86 92		88 88 1/2	
4 1/2s conv subord deb 1983	April-Oct		140	136 141	706	135 157		1st mtg & coll tr 4 1/2s 1977	Mar-Sept			100 100	15	99 1/2 102	
Rochester Gas & Electric Corp								1st mtg & coll tr 4 1/2s 1978	Mar-Sept		99 1/2	98 3/8 99 1/2	47	97 1/2 100	
General mortgage 3 1/2s series J 1969	Mar-Sept			93 3/4		90 90 3/8		4 1/2s s f debentures 1978	Jan-July			101 1/2 102	18	100 102 1/2	
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July		125 1/2	125 1/2 131	156	115 1/2 133		U. S. Rubber 2 1/2s debentures 1976	May-Nov			81 1/2 83		81 1/2 81 1/2	
Royal McBee 6 1/4s conv deb 1977	June-Dec		115 3/8	115 118	150	115 120 1/4		2 1/2s debentures 1967	April-Oct			84 1/2 84 1/2	2	84 1/2 84 1/2	
Saguenay Power 3s series A 1971	Mar-Sept			93		90 90		United States Steel 4s deb 1983	Jan-July		97 1/8	96 1/2 97 1/4	203	95 1/2 98 1/4	
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July			75 75	4	70 1/4 76 1/2		United Steel Works Corp							
Second gold 6s 1996	April-Oct			75		75 80		2 1/2s deb series A 1947	Jan-July					206 206	
St Louis-San Francisco Ry Co								2 1/2s deb series A 1947	Jan-July						
1st mortgage 4s series A 1997	Jan-July		75 3/4	75 75 3/4	37	74 1/4 77 1/2		2 1/2s sinking fund mtg series A 1951	June-Dec						
2nd mortgage 4s series A Jan 2022	May		80 1/4	80 1/4 82	190	73 3/4 82		2 1/2s deb series A 1951	June-Dec						
1st mtg 4s series B 1980	Mar-Sept					81 81		2 1/2s deb series A 1951	June-Dec						
4 1/2s income deb ser A Jan 2006	Mar-Nov		75 1/8	75 1/8 76 1/8	30	70 78 1/2		2 1/2s sinking fund mtg ser C 1951	June-Dec						
St Louis-Southwestern Ry								2 1/2s deb series C 1951	June-Dec						
First 4s bond certificates 1989	May-Nov			91 3/8		89 91 3/8		Participating clfs 4 1/2s 1968	Jan-July			91 1/2 91 1/2	1	90 92	
Second 4s inc bond certificates Nov 1989	Jan-July			83 83	1	83 83									
St Paul & Duluth first cons gold 4s 1968	June-Dec							Vanadium Corp of America							
St Paul Union Depot 3 1/2s B 1971	April-Oct			84		84 85 1/2		3 1/2s conv subord debentures 1969	June-Dec			109 3/8 110 1/2	76	104 1/2 110 1/2	
Scioto V & New England 1st gtd 4s 1989	May-Nov			92 1											

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 *Negotiability impaired by maturity.
 *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and ask prices; no sales being transacted during current week.
 *Bonds selling flat.

AMERICAN STOCK EXCHANGE
WEEKLY AND YEARLY RECORD

AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED MARCH 20				STOCKS				RANGE FOR WEEK ENDED MARCH 20			
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last	Week's Range of Prices	Sales for Week	Par	Friday Last	Week's Range of Prices	Sales for Week	Par	Friday Last	Week's Range of Prices	Sales for Week	Par	Friday Last	Week's Range of Prices	Sales for Week
		Low High	Shares			Low High	Shares			Low High	Shares			Low High	Shares
A															
Algemeine Kunstzijde N V—		36 36 1/2	200	34 1/2 Jan	38 1/2 Feb			Canada Southern Petroleum Ltd vtc. 1	3 1/2	3 1/2 3 1/2	28,700	3	Mar	3 1/2 Jan	31 1/2 Feb
Amer dep rets Amer shares—		7 1/2 7 1/2 7 1/2	2,500	6 1/2 Feb	8 1/2 Mar			Canadian Dredge & Dock Co Ltd—	10c	1 1/2 1 1/2 1 1/2	4,100	1 1/2	Mar	1 1/2 Jan	1 1/2 Feb
All American Engineering Co—	100	8 1/2 8 1/2 8 1/2	39,600	7 Feb	8 1/2 Mar			Canadian Homestead Oils Ltd—	10c	6 1/2 6 1/2 6 1/2	57,100	5	Jan	6 1/2 Mar	6 1/2 Feb
Allegheny Corp warrants—	1	4 1/4 4 1/4 4 1/4	3,200	3 1/2 Jan	5 1/2 Jan			Can Northwest Mines & Oils Ltd—	1	1 1/2 1 1/2 1 1/2	21,800	1 1/2	Jan	1 1/2 Mar	1 1/2 Feb
Allegheny Airlines Inc—	1	4 1/4 4 1/4 4 1/4	8,400	3 1/2 Jan	5 1/2 Jan			Canadian Petrofina Ltd partic pfd. 10	11 1/2	11 1/2 11 1/2 11 1/2	3,300	11 1/2	Mar	11 1/2 Jan	11 1/2 Feb
Allied Artists Pictures Corp—	10	10 1/2 10 1/2 10 1/2	500	8 1/2 Jan	11 Feb			Canadian Williston Minerals—	6c	1 1/2 1 1/2 1 1/2	3,700	1 1/2	Mar	1 1/2 Jan	1 1/2 Feb
5 1/2 % convertible preferred—	10	10 1/2 10 1/2 10 1/2	500	8 1/2 Jan	11 Feb			Canal-Randolph Corp—	1	12 1/2 12 1/2 12 1/2	13,700	10 1/2	Jan	10 1/2 Jan	10 1/2 Feb
Allied Control Co Inc—	1	52 1/4 52 1/4 52 1/4	15,200	36 1/2 Jan	65 1/4 Mar			Capital City Products—	5	12 1/2 12 1/2 12 1/2	13,700	10 1/2	Jan	10 1/2 Jan	10 1/2 Feb
Allied International Investing—	1	52 1/4 52 1/4 52 1/4	15,200	36 1/2 Jan	65 1/4 Mar			Carey Baxter & Kennedy Inc—	1	10 1/2 10 1/2 10 1/2	800	9 1/2	Jan	9 1/2 Jan	9 1/2 Feb
Allied Paper Corp—	1	12 1/2 12 1/2 12 1/2	15,000	8 1/2 Jan	13 1/2 Mar			Carnation Co common—	5.50	62 62 62	200	54 1/2	Feb	54 1/2 Jan	54 1/2 Feb
Alco Inc—	1	17 1/2 17 1/2 17 1/2	7,200	11 1/2 Jan	17 1/2 Mar			Carolina Power & Light \$5 pfd—		106 1/2 106 1/2 106 1/2	40	103 1/2	Jan	108 1/2 Feb	
Aluminum Co of America—	100	3 1/2 3 1/2 3 1/2	4,500	80 Jan	86 Feb			Carreras Ltd—		2 1/2 2 1/2 2 1/2	2,000	1 1/2	Mar	1 1/2 Jan	1 1/2 Feb
\$3.75 cumulative preferred—	100	3 1/2 3 1/2 3 1/2	4,500	80 Jan	86 Feb			American dep rets B ord—	2s 6d	6 1/2 6 1/2 6 1/2	900	5 1/2	Jan	5 1/2 Jan	5 1/2 Feb
American Beverage common—	1	12 1/2 12 1/2 12 1/2	25	98 Jan	118 Mar			Casco Products common—	1	6 1/2 6 1/2 6 1/2	16,800	4 1/2	Jan	4 1/2 Jan	4 1/2 Feb
American Book Co—	100	16 16 16	46,600	11 1/2 Jan	16 1/2 Mar			Castle (A M) & Co—	10	20 1/2 20 1/2 20 1/2	500	17 1/2	Jan	17 1/2 Jan	17 1/2 Feb
American Electronics Inc—	20	36 36 36 1/2	300	33 Jan	40 Feb			Catalin Corp of America—	1	21 1/2 21 1/2 21 1/2	29,900	6 1/2	Jan	6 1/2 Jan	6 1/2 Feb
American Laundry Machine—	20	36 36 36 1/2	300	33 Jan	40 Feb			Cenco Instruments Corp—	1	21 1/2 21 1/2 21 1/2	12,600	14 1/2	Jan	14 1/2 Jan	14 1/2 Feb
American Manufacturing Co com—	20	36 36 36 1/2	300	33 Jan	40 Feb			Central Hadley Corp—	1	4 1/2 4 1/2 4 1/2	20,100	2 1/2	Jan	2 1/2 Jan	2 1/2 Feb
American Meter Co—	20	36 36 36 1/2	300	33 Jan	40 Feb			Central Maine Power Co—	100	70 70 70	10	67	Jan	67 1/2 Feb	
American Natural Gas Co 6 1/2 pfd—	20	36 36 36 1/2	300	33 Jan	40 Feb			Central Power & Light 4 1/2 pfd—	100	83 83 83	225	80	Jan	80 1/2 Feb	
American Petrofina Inc class A—	1	10 1/2 10 1/2 10 1/2	9,300	9 1/2 Mar	12 1/2 Jan			Central Securities Corp common—	1	18 17 1/2 18	1,000	14 1/2	Jan	14 1/2 Jan	14 1/2 Feb
American Photocopy Equip Co—	1	30 1/2 30 1/2 30 1/2	4,500	68 1/4 Jan	81 1/2 Mar			\$1.50 conv preferred—		27 1/2 28	150	26 1/2	Feb	26 1/2 Jan	26 1/2 Feb
American Seal-Kap common—	2	11 1/2 11 1/2 11 1/2	17,200	10 1/2 Jan	12 1/2 Mar			Century Electric Co common—	10	11 10 1/2 11	2,300	9 1/2	Jan	9 1/2 Jan	9 1/2 Feb
American Thread 5 % preferred—	2	4 1/2 4 1/2 4 1/2	1,600	4 1/2 Jan	4 1/2 Feb			Century Investors Inc—	2	25 25 25	50	23 1/2	Jan	23 1/2 Jan	23 1/2 Feb
American Writing Paper common—	1	36 36 36	400	31 Feb	37 Mar			Convertible preference—	10	51 51 51	10	49	Feb	49 1/2 Jan	49 1/2 Feb
AMI Incorporated—	1	14 1/2 14 1/2 14 1/2	1,700	13 Jan	15 1/2 Feb			Chamberlin Co of America—	2.50	8 1/2 8 1/2 8 1/2	2,300	6 1/2	Jan	6 1/2 Jan	6 1/2 Feb
Amurex Oil Co class A—	1	3 1/2 3 1/2 3 1/2	2,000	3 1/2 Jan	4 1/2 Feb			Charis Corp common—	10	25 21 25	2,600	16	Jan	16 1/2 Jan	16 1/2 Feb
Anacost Lead Mines Ltd—	20	1 1/2 1 1/2 1 1/2	21,600	1 1/2 Jan	1 1/2 Jan			Charter Oil Co Ltd—	1	1 1/2 1 1/2 1 1/2	16,800	1 1/2	Jan	1 1/2 Jan	1 1/2 Feb
Anchor Post Products—	1	16 1/2 16 1/2 16 1/2	1,300	14 1/2 Jan	17 1/2 Feb			Cherry-Burrell common—	5	14 1/2 13 1/2 14 1/2	1,100	11 1/2	Jan	11 1/2 Jan	11 1/2 Feb
Anglo Amer Exploration Ltd—	4 1/2	9 1/2 9 1/2 9 1/2	2,500	9 1/2 Jan	11 1/2 Feb			Chesbrough-Pond's Inc—	10	119 1/2 117 119 1/2	1,200	108	Jan	109 1/2 Feb	
Anglo-Lautaro Nitrate Corp—															
"A" shares—	1 1/2	7 1/2 7 1/2 7 1/2	6,100	6 1/2 Jan	8 1/2 Jan			Chief Rivet & Machine—	4	37 37 37	100	33 1/2	Jan	33 1/2 Jan	33 1/2 Feb
Angostura-Wupperman—	1			5 1/2 Jan	8 Mar			Chief Consolidated Mining—	1	11 5 1/2 6 1/2	3,100	7 1/2	Jan	7 1/2 Jan	7 1/2 Feb
Appalachian Power Co 4 1/2 % pfd—	100	96 96 99 1/2	570	92 Jan	99 1/2 Mar			Christiana Oil Corp—	1	5 1/2 5 1/2 5 1/2	3,400	5 1/2	Feb	5 1/2 Jan	5 1/2 Feb
Arkansas Fuel Oil Corp—	1	24 1/2 24 1/2 24 1/2	6,800	33 1/2 Mar	41 1/2 Jan			Chromalloy Corp—	10c	48 1/2 46 1/2 48 1/2	63,300	24 1/2	Jan	24 1/2 Jan	24 1/2 Feb
Arkansas Louisiana Gas Co—	1	54 1/2 54 1/2 54 1/2	10,400	46 1/2 Jan	58 Feb			Cinerama Inc—	10c	5 1/2 5 1/2 5 1/2	85,700	2 1/2	Jan	2 1/2 Jan	2 1/2 Feb
Arkansas Power & Light—	100			97 1/2 Mar	100 Jan			Clark Controller Co—	1	26 1/2 22 26 1/2	10,400	19 1/2	Jan	19 1/2 Jan	19 1/2 Feb
4 1/2 % preferred—	100			11 1/2 Jan	21 Feb			Claroat Manufacturing Co—	1	7 1/2 6 1/2 7 1/2	14,500	4	Jan	4 1/2 Jan	4 1/2 Feb
Armour & Co warrants—	1	16 1/2 16 1/2 16 1/2	5,200	21 Jan	30 Feb			Clary Corporation—	1	8 1/2 7 1/2 8 1/2	13,700	5 1/2	Jan	5 1/2 Jan	5 1/2 Feb
Armstrong Rubber class A—	1	28 1/2 28 1/2 28 1/2	7,200	5 1/2 Feb	6 1/2 Jan			Clausner Hosiery Co—	5	10 1/2 10 1/2 10 1/2	100	9 1/2	Jan	9 1/2 Jan	9 1/2 Feb
Arnold Altex Aluminum Co—	1	6 1/2 6 1/2 6 1/2	23,400	6 1/2 Jan	7 1/2 Jan			Clayton & Lambert Manufacturing—	4	7 1/2 7 1/2 7 1/2	1,100	7 1/2	Jan	7 1/2 Jan	7 1/2 Feb
Convertible preferred—	1	7 1/2 7 1/2 7 1/2	10,300	6 1/2 Mar	8 1/2 Jan			Clopay Corporation—	1	3 1/2 3 1/2 3 1/2	13,200	2 1/2	Jan	2 1/2 Jan	2 1/2 Feb
Aro Equipment Corp—	2 1/2	28 1/2 28 1/2 28 1/2	3,500	22 1/2 Jan	29 1/2 Mar			Club Aluminum Products Co—		6 6 6	1,400	5 1/2	Jan	5 1/2 Jan	5 1/2 Feb
Asamera Oil Corp Ltd—	400	1 1/2 1 1/2 1 1/2	11,300	1 1/2 Jan	2 1/2 Feb			Coastal Caribbean Oils vtc—10c							
Associate Electric Industries—				7 1/2 Feb	8 1/2 Jan			Cockshutt Farm Equipment Co—		16 1/2 13 1/2 16 1/2	65,100	12 1/2	Feb	12 1/2 Jan	12 1/2 Feb
American dep rets reg—	81			3 1/2 Jan	5 1/2 Jan			Colco Oil Co Ltd (Canada)—		32 30 1/2 32	800	30 1/2	Mar	30 1/2 Jan	30 1/2 Feb
Associated Food Stores Inc—	1	3 1/2 3 1/2 3 1/2	10,500	2 1/2 Jan	3 1/2 Jan			Colonial Sand & Stone Co—	1	20 1/2 19 1/2 20 1/2	3,600	18	Jan	18 1/2 Jan	18 1/2 Feb
Associated Laundries of America—	1	2 1/2 2 1/2 2 1/2	3,000	2 1/2 Jan	3 1/2 Jan			Community Public Service new—	10	23 1/2 23 1/2 23 1/2	1,100	22 1/2	Mar	22 1/2 Jan	22 1/2 Feb
Associated Oil & Gas Co—	10	6 4 6	141,900	2 1/2 Jan	6 1/2 Mar			Compo Shoe Machinery—							
Associated Stationers Supply Co—				21 1/2 Jan	27 Mar			Vtc ext to 1965—	1	9 1/2 8 1/2 9 1/2	2,000	8	Feb	8 1/2 Jan	8 1/2 Feb
Associated Tel & Tel—				103 Feb	106 1/2 Jan			Connolly Containers Inc—	50c	6 1/2 6 1/2 6 1/2	1,200	5 1/2	Feb	5 1/2 Jan	5 1/2 Feb
Class A participating—	106	105 106	220	1 1/2 Jan	3 1/2 Feb			Consol Cuban Petroleum Corp—	20c	1 1/2 1 1/2 1 1/2	289,400	7	Jan	7 1/2 Jan	7 1/2 Feb
Atlantic Coast Indus Inc—	10c	3 2 3	6,000	52 Jan	61 1/2 Mar			Consol Diesel Electric Corp—	10c	8 1/2 7 1/2 8 1/2	95,100	6 1/2	Feb	6 1/2 Jan	6 1/2 Feb
Atlantic Coast Line Co—	60 1/2	57 61 1/2	2,000	3 1/2 Mar	6 1/2 Jan			Consolidated Mining & Smelt Ltd—		21 1/2 21 1/2 21 1/2	2,000	20 1/2	Feb	20 1/2 Jan	20 1/2 Feb
Atlantica del Golfo Sugar—	5 1/2	4 1/2 4 1/2	30,300	13 1/2 Jan	20 Mar			Consolidated Royalty Oil—	10	10 9 10	1,300	8 1/2	Jan	8 1/2 Jan	8 1/2 Feb
Atlas Consolidated Mining & Development Corp—	10 pesos	17 17 20	74,600	3 1/2 Mar	4 1/2 Jan			Consolidated Sun Ray Inc—	1	6 1/2 5 6 1/2	138,900	2 1/2	Jan	2 1/2 Jan	2 1/2 Feb
Atlas Corp option warrants—	1	3 1/2 3 1/2 3 1/2	65,000	9 1/2 Jan	11 1/2 Mar			Continental Air Lines Inc—	1.25	9 1/2 9 1/2 9 1/2	83,400	7 1/2	Jan	7 1/2 Jan	7 1/2 Feb
Atlas Plywood Corp—	1	12 1/2 11 1/2 12 1/2	17,700	13 1/2 Jan	17 1/2 Mar			Continental Aviation & Engineering—	1	21 1/2 20 1/2 21 1/2	10,700	16	Feb	16 1/2 Jan	16 1/2 Feb
Audio Devices Inc—	100	18 1/2 17 1/2 18 1/2	15,300	15 1/2 Feb	19 1/2 Jan			Continental Commercial Corp—	1	8 1/2 7 1/2 8 1/2	5,400	6 1/2	Jan	6 1/2 Jan	6 1/2 Feb
Automatic Steel Products Inc—	1	6 5 1/2 6 1/2	11,700	3 1/2 Jan	7 1/2 Mar			Continental Industries Inc—	10c	7 1/2 7 1/2 7 1/2	4,800	6 1/2	Jan	6 1/2 Jan	6 1/2 Feb
Non-voting non-cum preferred—	1	4 1/2 4 1/2 4 1/2	3,200	3 1/2 Jan	5 Mar			Continental Materials Corp—	10c	1 1/2 1 1/2 1 1/2	22,900	1 1/2	Jan	1 1/2 Jan	1 1/2 Feb
Ayrshire Collieries Corp common—	1	44 1/2 44 1/2 44 1/2	200	35 Jan	46 Jan			Cook Paint & Varnish Co—	20	29 1/2 30	600	24 1/2	Mar	24 1/2 Jan	24 1/2 Feb
B															
Balley & Selburn Oil & Gas—				8 1/2 Mar	11 1/2 Jan			Cooper-Jarrett Inc—	1	12 1/2 12 1/2 12 1/2	5,200	12 1/2	Feb	12 1/2 Jan	12 1/2 Feb
Class A—	1	9 1/2 8 1/2 9 1/2	13,900	11 1/2 Jan	17 1/2 Mar			Corby (H) Distillery Ltd—							
Baker Industries Inc—	1	15 1/2 15 1/2 15 1/2	1,750	15 Feb	17 1/2 Mar			Class A voting—							
Baldwin Rubber common—	1	17 1/2 18	200	16 Jan	19 Mar			Class B non-voting—							
Baldwin Securities Corp—	10	4 3 1/2 4	24,600	3 1/2 Jan	4 Mar			Coro Inc—	5	16 1/2 16 1/2 16 1/2	4,100	14 1/2	Jan	14 1/2 Jan	14 1/2 Feb
Banco de los Andes—								Corroon & Reynolds common—	1	x16 1/2 16 1/2	500	13 1/2	Jan	13 1/2 Jan	13 1/2 Feb
American shares—	10 1/2	8 1/2 10 1/2	330	3 Jan	12 Mar			\$1 preferred class A—							
Banff Oil Ltd—	80c	1 1/2 1 1/2 1 1/2	7,800	1 1/2 Mar	2 1/2 Jan			Cott Beverage Corp—	1.50	6 1/2 6 1/2 6 1/2	1,300	4 1/2	Jan	4 1/2 Jan	4 1/2 Feb
Barcelona Tr Light & Power Ltd—	1	4 1/2 4 1/2 4 1/2	200	4 1/2 Jan	5 Jan			Courtaulds Ltd—							
Barium Steel Corp—	4	17 17 17 1/2	5,700	13 Jan	19 1/2 Feb			American dep rets ord reg—	6s 8d	4 1/2 4 1/2 4 1/2	600	4 1/2	Jan	4 1/2 Jan	4 1/2 Feb
Barker Brothers Corp—	1	7 1/2 7 1/2 7 1/2	400	7 1/2 Mar	8 1/2 Jan			Crane Carrier Industries Inc—	50c	3 1/2 3 1/2 3 1/2	37,900	2 1/2	Jan	2 1/2 Jan	2 1/2 Feb
Barry Controls Inc class B—	1	23 1/2 20 24 1/2	30,200	13 1/2 Feb	24 1/2 Mar			Creole Petroleum common—	5	56 55 1/2 56 1/2	10,600	55	Feb	55 1/2 Jan	55 1/2 Feb
Basic Incorporated—	1	21 1/2 21 1/2 22	2,300	17 1/2 Jan	24 1/2 Feb			Crowley-Collier Publishing Co—	1	17 1/2 17 1/2 17 1/2	42,300	13 1/2	Jan	13 1/2 Jan	13 1/2 Feb
Bayview Oil Corp—	25c	1 1/2 1 1/2 1 1/2	7,300	1 1/2 Mar	2 1/2 Jan			Crowley Milner & Co—	1	7 1/2 7 1/2 7 1/2	500	7 1/2	Jan	7 1/2 Jan	7

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Low	High	Par	
Electric Bond & Share common	5	35 34 35 1/2	7,600	34 Jan	36 1/2 Mar				Industrial Plywood Co Inc	25c	9 3/4	7 1/2 9 3/4	21,600	3 Jan	9 3/4 Mar				
Electrographic Corp common	1	17 1/2 16 1/2 18	1,400	14 Jan	19 1/2 Feb				Insurance Co of North America	5	146 138 146	2,200	129 1/2 Jan	147 Jan	147 Jan	147 Jan	147 Jan		
Electronic Communications Inc	1	33 1/2 33 1/2 35 1/2	2,100	28 Feb	38 1/2 Mar				International Breweries Inc	1	29 1/2 29 1/2 30 1/2	1,300	29 Mar	32 Feb	32 Feb	32 Feb	32 Feb		
Electronics Corp of America	1	14 1/2 14 1/2 16 1/2	31,500	9 Jan	16 1/2 Mar				International Holdings Ltd	1	40 1/2 39 40 1/2	2,500	38 Feb	45 1/2 Jan	45 1/2 Jan	45 1/2 Jan	45 1/2 Jan		
El-Tronics Inc	50c	2 1/2 1 1/2 2 1/2	21,000	1 Jan	2 1/2 Mar				International Petroleum Co Ltd	1	17 17 18 1/2	5,800	10 1/2 Feb	24 Feb	24 Feb	24 Feb	24 Feb		
Emery Air Freight Corp	20c	26 1/2 26 1/2 27 1/2	2,100	19 Jan	29 1/2 Feb				International Products	5	10 10 10 1/2	25,600	7 Jan	10 1/2 Mar	10 1/2 Mar	10 1/2 Mar	10 1/2 Mar		
Empire District Electric 5% pfd	100			98 Jan	104 Feb				International Resistance Co	10c	33 1/2 33 1/2 34 1/2	1,800	9 1/2 Feb	11 Jan	11 Jan	11 Jan	11 Jan		
Empire Millwork Corp	1	10 1/2 9 1/2 10 1/2	5,800	9 Jan	11 1/2 Jan				Intex Oil Company	33 1/2	10 10 10 1/2	8,100	21 Jan	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar		
Equity Corp common	10c	5 1/2 5 1/2 6 1/2	197,100	3 Jan	6 1/2 Mar				Investors Royalty	1	3 3/4 3 3/4 3 3/4	20	30 1/4 Mar	81 Feb	81 Feb	81 Feb	81 Feb		
5% convertible preferred	1	55 1/2 54 1/2 60 1/2	24,900	40 Jan	60 1/2 Mar				Iowa Public Services Co 3.90% pfd	100	17 15 17	4,900	14 Jan	17 Feb	17 Feb	17 Feb	17 Feb		
Erie Forge & Steel Corp common	1	8 1/2 8 1/2 9	2,000	7 Jan	9 1/2 Mar				Iron Fireman Manufacturing com	1	6 1/2 6 1/2 6 3/4	4,900	5 1/2 Jan	7 Feb	7 Feb	7 Feb	7 Feb		
5% cum 1st preferred	10	12 1/2 12 1/2 12 1/2	1,900	11 Jan	13 Mar				Irontite Inc	1	14 1/2 14 1/2 15	800	14 Mar	18 1/4 Jan	18 1/4 Jan	18 1/4 Jan	18 1/4 Jan		
Ero Manufacturing Co	1	10 1/2 10 1/2 10 1/2	700	9 Jan	11 1/2 Jan				Israel-Air Chute	1	2 1/2 2 1/2 2 1/2	36,800	1 1/2 Jan	2 1/2 Feb	2 1/2 Feb	2 1/2 Feb	2 1/2 Feb		
Esquire Inc	1	9 1/2 9 1/2 10 1/2	500	8 Feb	11 Mar				Israel-Mediterranean Petrol Corp Inc	1c	71 50 71	500	1 1/2 Jan	2 1/2 Feb	2 1/2 Feb	2 1/2 Feb	2 1/2 Feb		
Eureka Corporation Ltd \$1 or 25c			29,500	2 Jan	1 1/2 Jan														
Eureka Pipe Line common	10	19 1/2 19 1/2 19 1/2	260	14 Jan	25 Jan														
J																			
Factor (Max) & Co class A	1	19 1/2 19 1/2 20 1/2	7,800	12 Jan	20 1/2 Mar				Jeannette Glass Co common	1	5 1/2 5 1/2 5 1/2	3,500	3 Jan	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	
Fairchild Camera & Instrument	1	90 1/2 89 1/2 93 1/2	3,800	50 Jan	95 1/2 Mar				Jetronic Industries Inc	10c	12 1/2 12 1/2 13 1/2	2,700	11 1/2 Feb	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	15 1/2 Jan	
Fajardo Eastern Sugar Associates									Jupiter Oils Ltd	15c	2 1/2 2 1/2 2 1/2	32,700	2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	
Common shs of beneficial int	1	16 1/2 16 1/2 16 1/2	800	15 Jan	18 1/2 Jan				K										
82 preferred	30			27 Jan	28 1/2 Jan				Kaiser Industries Corp	4	13 12 13 1/2	41,900	12 Feb	14 1/2 Jan	14 1/2 Jan	14 1/2 Jan	14 1/2 Jan	14 1/2 Jan	
Faraday Uranium Mines Ltd	1	1 1/2 1 1/2 1 1/2	8,000	7 Mar	1 1/2 Jan				Kalman (D) & Company	50c	6 1/2 6 1/2 7	2,300	6 Mar	8 Jan	8 Jan	8 Jan	8 Jan	8 Jan	
Fargo Oils Ltd	1	6 1/2 6 1/2 6 1/2	28,900	6 Mar	8 Feb				Kansas Gas & Electric 4 1/2% pfd	100	99 1/2 99 1/2 100	110	96 Jan	100 Feb	100 Feb	100 Feb	100 Feb		
Felmont Petroleum Corp	1	7 1/2 6 1/2 7 1/2	14,200	6 Feb	7 1/2 Jan				Katz Drug Company	1	31 1/2 31 1/2 32	800	28 Jan	36 1/2 Jan	36 1/2 Jan	36 1/2 Jan	36 1/2 Jan	36 1/2 Jan	
Filmways Inc	25c	8 1/2 8 1/2 8 1/2	7,500	7 Feb	9 1/2 Feb				Kaweco Chemical Co	25c	38 1/2 38 1/2 40 1/2	5,150	30 Jan	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	41 1/2 Mar	
Financial General Corp	10c	12 1/2 12 1/2 12 1/2	19,700	9 Jan	12 1/2 Mar				Kawneer Co (Del)	5	16 1/2 15 1/2 16 1/2	4,700	12 Jan	17 1/2 Feb	17 1/2 Feb	17 1/2 Feb	17 1/2 Feb	17 1/2 Feb	
Fifth Sterling Inc	2.50	11 1/2 10 1/2 12 1/2	51,600	8 Jan	12 1/2 Mar				Kawneer's Inc	5	16 1/2 16 1/2 16 1/2	1,100	13 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	
Fishman (M H) Co Inc	1	13 1/2 13 1/2 13 1/2	200	11 Jan	13 1/2 Feb				Kidde (Walter) & Co	2.50	15 1/2 14 1/2 15 1/2	1,100	14 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	16 1/2 Jan	
Flying Tiger Line Inc	1	13 1/2 12 1/2 13 1/2	9,000	11 Jan	14 1/2 Jan				Kin-Ark Oil Company	10c	27 1/2 27 1/2 27 1/2	2,000	2 Jan	3 1/2 Feb	3 1/2 Feb	3 1/2 Feb	3 1/2 Feb	3 1/2 Feb	
Ford Motor of Canada									Kingsford Company	1.25	3 1/2 3 1/2 3 1/2	50,700	1 Jan	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar	3 1/2 Mar	
Class A non-voting	128 1/2	126 1/2 128 1/2	900	11 Jan	128 1/2 Mar				Kingsport Products	1	3 1/2 3 1/2 3 1/2	5,400	3 Mar	4 Jan	4 Jan	4 Jan	4 Jan	4 Jan	
Class B voting		125 1/2 125 1/2	10	11 Jan	125 1/2 Mar				Kirby Petroleum Co	20c	3 1/2 3 1/2 3 1/2	6,700	3 1/2 Mar	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	4 1/2 Jan	
Ford Motor Co Ltd									Kirkland Minerals Corp Ltd	1	10 10 10	10,700	1 Jan	1 1/2 Feb	1 1/2 Feb	1 1/2 Feb	1 1/2 Feb	1 1/2 Feb	
American dep rets ord reg	£1	7 1/2 7 1/2 7 1/2	8,700	6 Jan	8 1/2 Mar				Klein (S) Dept Stores Inc	1	19 16 19 1/2	20,300	14 Jan	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	19 1/2 Mar	
Fox Head Brewing Co	1.25	2 1/2 1 1/2 2 1/2	22,500	1 Jan	2 1/2 Mar				Kleinert (I B) Rubber Co	5	20 1/2 20 1/2 20 1/2	100	17 1/2 Jan	20 1/2 Mar	20 1/2 Mar	20 1/2 Mar	20 1/2 Mar	20 1/2 Mar	
Fresnillo (The) Company	1	5 1/2 5 1/2 5 1/2	2,400	4 Jan	5 1/2 Jan				Knott Hotels Corp	5	22 1/2 22 1/2 22 1/2	200	20 Jan	22 1/2 Mar	22 1/2 Mar	22 1/2 Mar	22 1/2 Mar	22 1/2 Mar	
Fuller (Geo A) Co	5	43 1/2 42 1/2 46	1,600	34 Jan	48 Jan				Knox Corp class A	1	13 1/2 9 1/2 13 1/2	10,600	7 Jan	13 1/2 Mar	13 1/2 Mar	13 1/2 Mar	13 1/2 Mar	13 1/2 Mar	
L																			
Gatineau Power Co common		42 1/2 43 1/2	200	39 Jan	43 1/2 Mar				Kobacker Stores	7.50	14 14 14 1/2	1,400	12 1/2 Feb	14 1/2 Mar	14 1/2 Mar	14 1/2 Mar	14 1/2 Mar	14 1/2 Mar	
5% preferred	100			107 Jan	107 Jan				Kropp (The) Forge Co	33 1/2	3 1/2 3 1/2 3 1/2	6,200	2 1/2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	3 1/2 Jan	
Gellman Mfg Co common	1	3 1/2 3 1/2 4	400	3 Jan	4 Feb				Krueger Brewing Co	1	11 1/2 6 1/2 11 1/2	8,500	6 Jan	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	11 1/2 Mar	
General Acceptance Corp warrants		9 1/2 8 1/2 9 1/2	600	7 Jan	9 1/2 Mar				L										
General Alloy Co	1	5 1/2 5 1/2 6 1/2	31,300	1 Jan	8 1/2 Mar				L'Aiglon Apparel Inc	1	8 8 9	2,400	5 Jan	9 Mar	9 Mar	9 Mar	9 Mar	9 Mar	
General Builders Corp	1	7 1/2 5 1/2 7 1/2	25,800	4 Jan	7 1/2 Jan				La Consolidada S A	75 pesos	13 1/2 14	1,200	13 1/2 Mar	15 Jan	15 Jan	15 Jan	15 Jan	15 Jan	
5% convertible preferred	25	26 1/2 26 1/2 28	775	20 Jan	29 Jan				Lake Shores Mines Ltd	1	5 1/2 5 1/2 5 1/2	2,600	4 Jan	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	5 1/2 Mar	
General Development Corp	1	69 1/2 54 1/2 69 1/2	157,100	30 Jan	69														

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS					STOCKS								
American Stock Exchange		Par	Friday Last	Week's Range	Range Since Jan. 1		American Stock Exchange		Par	Friday Last	Week's Range	Range Since Jan. 1	
				Low High	Low	High					Low High	Low	High
National Union Electric Corp. 30c 39 3/8 39 1/2 37 1/2 21,500 2 1/2 Jan 4 Mar													
Neptune Meter common 5 36 1/4 36 1/2 37 1/2 1,800 32 1/2 Feb 39 1/2 Mar													
Nestle-Le Mar Co. common 1 18 17 1/2 18 1/2 1,300 13 1/4 Jan 20 Feb													
New England Tel. & Tel. 100 174 1/4 173 1/4 174 1/2 1,280 160 Jan 184 1/4 Mar													
New Haven Clock & Watch Co. 1 4 1/4 2 1/2 4 1/2 288,000 1 1/2 Feb 4 1/2 Mar													
New Irida Min. & Chem. Co. 50c 1 1/2 1 1/2 1 1/2 96,700 1 1/2 Jan 1 1/2 Mar													
New Jersey Zinc 25c 25 1/2 25 27 5,500 25 Mar 28 1/2 Jan													
New Mexico & Arizona Land 1 21 1/2 17 1/2 21 1/2 25,000 15 1/2 Jan 21 1/2 Mar													
New Pacific Coal & Oils Ltd. 20c 1 1/2 1 1/2 1 1/2 113,500 1 1/2 Jan 1 1/2 Mar													
New Park Mining Co. 1 2 1 1/2 2 1/4 12,800 1 1/2 Jan 2 1/2 Feb													
New Process Co. common 1 1 1/2 1 1/2 1 1/2 600 110 Feb 131 Jan													
New Superior Oils 1 1 1/4 1 1/4 1 1/4 700 1 1/2 Mar 2 1/2 Feb													
New York Auction Co. common 1 20 20 20 700 17 1/2 Jan 26 Feb													
New York & Honduras Rosario 3.33 1/2 25 1/2 23 26 1/2 1,820 22 Feb 27 1/2 Mar													
New York Merchandise 10 17 1/2 17 1/2 17 1/2 1,820 17 1/2 Feb 18 Jan													
Nickel Rim Mines Ltd. 1 1 1/2 1 1/2 1 1/2 31,500 1 Jan 1 1/2 Jan													
Nipissing Mines 1 2 1/2 2 1/2 2 1/2 3,700 2 1/2 Feb 2 1/2 Jan													
Noma Lites Inc. 1 12 1/2 12 1/2 13 1/2 6,700 11 1/2 Jan 14 1/2 Jan													
Norfolk Southern Railway 1 7 1/2 7 1/2 7 1/2 2,300 7 1/2 Jan 8 1/2 Feb													
North American Cement class A 10 37 1/2 37 38 9,400 33 Jan 40 1/2 Feb													
Class B 10 37 1/2 37 37 1/2 600 34 1/2 Jan 40 1/2 Feb													
North American Royalties Inc. 1 5 1/2 4 1/2 5 1/2 1,800 3 1/2 Feb 5 1/2 Mar													
North Canadian Oils Ltd. 25 3 1/2 3 1/2 3 1/2 23,200 3 1/2 Mar 4 1/2 Feb													
Northeast Airlines 1 8 7 8 1/2 14,800 6 1/4 Jan 8 1/4 Mar													
North Penn RR Co. 50 72 73 73 1/2 40 67 1/2 Jan 73 1/2 Feb													
Northern Ind. Pub. Serv. 4 1/4% pfd 100 89 89 1/2 50 86 Jan 89 1/2 Mar													
Northspan Uranium Mines Ltd. 1 1 1/2 1 1/2 1 1/2 16,500 1 1/2 Mar 2 1/2 Jan													
Warrants 1 1 1/2 1 1/2 1 1/2 12,700 1 1/2 Mar 1 1/2 Jan													
Nuclear Corp. of Amer. A (Del.) 10c 3 1/2 3 1/2 3 1/2 102,500 1 1/2 Jan 4 1/2 Jan													
Ogden Corp. common 50c 25 1/2 22 1/2 25 1/2 64,300 18 1/4 Jan 25 Mar													
Ohio Brass Co. common 1 38 1/2 38 1/2 39 1/2 900 37 Jan 40 1/2 Mar													
Ohio Power 4 1/2% preferred 100 96 1/2 96 1/2 98 1/2 180 92 1/2 Jan 98 1/2 Mar													
Okalta Oils Ltd. 90c 1 1/2 1 1/2 1 1/2 1,300 1 1/2 Feb 1 1/2 Jan													
Old Town Corp. common 1 3 1/2 3 1/2 3 1/2 400 2 1/2 Jan 4 1/2 Feb													
40c cumulative preferred 7 4 1/2 4 1/2 4 1/2 100 4 1/2 Jan 5 1/2 Feb													
O'Keefe Copper Co. Ltd. Amer. shares 10s 75 74 80 2,300 68 Jan 80 Mar													
Overseas Securities 1 20 1/2 20 1/2 21 1/2 300 16 1/2 Jan 22 Feb													
Oxford Electric Corp. 1 9 1/2 7 1/2 9 1/2 32,600 5 1/4 Jan 10 Mar													
Pacific Clay Products 10 39 1/2 36 1/2 39 1/2 23,300 33 1/2 Feb 39 1/2 Mar													
Pacific Gas & Electric 6% 1st pfd 25 31 1/2 31 1/2 31 1/2 1,700 30 1/2 Jan 31 1/2 Jan													
5 1/2% 1st preferred 25 28 1/2 28 1/2 29 600 28 Jan 29 Jan													
5% 1st preferred 25 26 1/2 26 1/2 27 1/2 500 25 1/2 Jan 27 1/2 Jan													
5% redeemable 1st preferred 25 25 1/2 25 1/2 25 1/2 1,600 24 1/2 Mar 26 Jan													
5% redeemable 1st pfd series A 25 25 1/2 25 1/2 25 1/2 400 25 Jan 26 1/2 Jan													
4.80% redeemable 1st preferred 25 25 1/2 25 1/2 25 1/2 400 24 1/2 Jan 26 Jan													
4.50% redeemable 1st preferred 25 22 1/2 22 1/2 23 1/2 400 22 1/2 Jan 23 Jan													
4.36% redeemable 1st preferred 25 22 1/2 22 1/2 23 1/2 400 21 1/2 Feb 23 Jan													
Pacific Lighting \$4.50 preferred 1 95 1/4 94 95 1/4 180 88 Jan 95 1/4 Mar													
\$4.40 dividend cum. preferred 1 89 89 91 1/2 30 86 1/2 Jan 91 1/2 Mar													
\$4.75 dividend preferred 1 99 97 99 70 95 Jan 100 Feb													
\$4.75 conv. dividend preferred 1 139 1/2 139 1/2 140 1/2 30 134 1/2 Jan 143 1/2 Jan													
\$4.36 dividend preferred 1 139 1/2 90 90 1/2 60 85 1/2 Jan 90 Mar													
Pacific Northern Airlines 1 5 1/2 5 1/2 5 1/2 8,700 3 1/2 Jan 5 1/2 Jan													
Pacific Petroleum Ltd. 1 16 1/4 14 1/2 16 1/4 56,700 14 1/2 Mar 19 1/2 Jan													
Warrants 1 11 1/2 9 1/2 11 1/2 18,500 9 1/2 Mar 13 1/2 Jan													
Pacific Power & Light 5% pfd 100 100 1/4 102 150 99 Jan 102 Mar													
Page-Henry Tubes common 1 34 34 35 1/2 1,800 32 1/2 Jan 37 1/2 Mar													
Pancastal Petroleum (C.A.) vtc. 2 Bol 4 1/2 4 1/2 4 1/2 44,800 4 1/2 Jan 5 1/2 Jan													
Pan Israel Oil vtc. 1c 1 1 1 1 32,200 1 1/2 Feb 1 1/2 Feb													
Pantepco Oil (C.A.) Amer. shares 1 Bol 2 1 1 1 11,500 1 1/2 Jan 2 1/2 Jan													
Park Chemical Company 1 14 1/4 14 16 3,500 14 Feb 16 1/2 Feb													
Parker Pen Co. class A 2 15 1/2 15 1/2 15 1/2 700 14 Feb 15 1/2 Mar													
Class B 2 12 1/4 10 1/2 12 1/4 41,000 8 1/4 Jan 12 1/2 Jan													
Parkersburg-Aetna Corp. 1 12 1/4 10 1/2 12 1/4 2,100 4 1/2 Jan 5 1/2 Jan													
Pattino of Canada Ltd. 2 5 1/2 5 1/2 5 1/2 2,100 4 1/2 Jan 5 1/2 Jan													
Peninsular Metal Products 1 11 1/2 11 1/2 13 3,500 7 1/2 Jan 9 1/2 Jan													
Penn Traffic Co. 2.50 7 1/2 7 7 1/2 2,600 6 1/2 Jan 7 1/2 Feb													
Pepperell Manufacturing Co. (Mass.) 20 64 1/4 64 1/4 200 60 1/4 Jan 64 1/4 Mar													
Perfect Circle Corp. 2.50 30 1/2 26 30 1/2 400 22 1/2 Jan 30 1/2 Mar													
Peruvian Oils & Minerals 1 1 1/2 1 1/2 1 1/2 7,100 1 1/2 Jan 1 1/2 Mar													
Philips Electronics Inc. 1 33 1/2 31 1/2 33 1/2 3,100 23 1/2 Jan 33 1/2 Mar													
Philippine Long Dist. Tel. Co. 10 pesos 6 1/4 6 1/4 7 1,300 6 1/2 Jan 7 1/2 Mar													
Phillips Screw Co. 10c 7 1/2 7 1/2 7 1,300 6 1/2 Jan 7 1/2 Mar													
Piasecki Aircraft Corp. 1 10 9 1/2 10 2,100 9 1/2 Jan 10 1/2 Feb													
Pierce Industries Inc. 1 11 1/2 10 1/2 11 1/2 2,900 9 1/2 Jan 11 1/2 Feb													
Pittsburgh & Lake Erie 50 95 86 1/4 98 1/2 1,600 83 1/2 Feb 98 1/2 Mar													
Pittsburgh Railways Co. 1 11 1 1 1 3,000 10 1/4 Jan 12 1/2 Mar													
Pneumatic Scale common 10 52 1/2 52 1/2 53 1/2 700 32 Jan 67 Jan													
Poloron Products class A 1 4 1/2 3 1/2 4 1/2 2,500 2 1/2 Jan 4 1/2 Jan													
Powderell & Alexander common 2.50 12 12 12 300 11 1/2 Feb 13 1/2 Jan													
Power Corp. of Canada common 1 72 1/2 70 72 1/2 325 63 1/4 Jan 72 1/2 Mar													
Prairie Oil Royalties Ltd. 1 3 1/2 3 3 1/2 14,200 2 1/2 Feb 3 1/2 Feb													
Pratt & Lambert Co. 1 70 69 70 200 61 1/2 Jan 83 Jan													
Prentice-Hall Inc. common 1 22 22 23 1/2 1,300 18 1/2 Jan 26 1/2 Feb													
Pressed Metals of America 10c 1 1/2 1 1/2 1 1/2 76,300 1 1/2 Jan 1 1/2 Jan													
Preston East Dome Mines Ltd. 1 7 1/2 6 1/2 7 1/2 17,700 6 1/2 Feb 7 1/2 Mar													
P R M Inc. 25c 10 10 11 1/2 300 10 1/2 Jan 11 1/2 Mar													
Progress Mfg. Co. Inc. 1 20 19 1/2 20 15,400 14 1/2 Jan 20 1/2 Mar													
Prophet (The) Company 1 11 1/2 11 1/2 12 1/2 1,700 10 1/2 Jan 12 1/2 Mar													
Providence Gas 1 11 1/2 11 1/2 11 1/2 1,000 11 1/2 Mar 11 1/2 Jan													
Public Service of Colorado 1 87 1/4 89 125 85 1/2 Jan 90 Jan													
4 1/4% cumulative preferred 100 40 38 1/4 40 1,500 33 1/4 Feb 44 Feb													
Puget Sound Pulp & Timber com 3 23 22 1/2 24 1/2 2,000 18 1/2 Jan 24 1/2 Jan													
Fyle-National Co. common 5 71 1/2 70 1/4 76 1/4 4,400 46 1/4 Jan 82 1/2 Mar													
Quebec Lithium Corp. 1 6 1/2 6 1/2 7 4,600 4 1/2 Feb 8 Mar													
Quebec Power Co. 1 1 1 1 1 1 1 1 1 1 1 1 1 1													
Ramo Investment Co. 1 25 1/2 25 1/2 25 1/2 1,325 24 1/2 Jan 25 1/2 Feb													
Rapid-American Corp. 1 35 1/4 35 36 1/2 1,300 23 Jan 23 1/2 Mar													
Rath Packing Co. common 10 23 1/2 22 1/2 23 1/2 800 19 1/4 Jan 25 Feb													
Raymond International Inc. 1 65 1/4 65 66 1/2 1,600 54 1/2 Jan 73 1/2 Feb													
Reading Tube Corp. common 1 13 1/2 13 1/2 14 1/2 2,700 11 1/2 Feb 14 1/2 Mar													
\$1.25 convertible preferred 20 24 1/2 24 1/2 25 1,600 22 1/2 Jan 25 Mar													
Reda Pump Co. 1 3 2 1/2 3 1/2 400 18 1/2 Mar 20 Mar													
Reis (Robert) & Co. 1 3 2 1/2 3 1/2 13,800 1 1/2 Jan 3 1/2 Mar													
Reiter-Foster Oil Corp. 50c 49 1/2 49 1/2 50 5,400 49 1/2 Mar 50 Mar													
Reliance Insurance Co. 1 13 12 1/2 13 1/2 2,500 11 1/2 Jan 13 1/2 Jan													
Remington Arms Co. Inc. 1 9 1/2 8 1/2 9 1/2 37,300 8 Jan 9 1/2 Mar													
Republic Industrial Corp. 1 38 38 41 1/2 4,800 29 Jan 43 1/2 Mar													
Resistoflex Corp. 50c 3 3 3 1/2 700 2 1/2 Jan 3 1/2 Mar													
Rico Argentine Mining Co. 1 12 1/2 10 1/2 12 1/2 2,600 9 1/2 Jan 12 1/2 Mar													
Ridgeway Corp. 1 4 1/2 4 1/2 4 1/2 2,600 4 1/2 Jan 4 1/2 Mar													
Ex-liquidating distribution 1 4 1/2 4 1/2 4 1/2 2,900 3 1/2 Jan 4 1/2 Mar													
Rio Grande Valley Gas Co. 1 83 83 84 80 82 1/4 Jan 86 1/2 Jan													
Vtc. extended to Jan 3 1965 1 5 1/2 5 1/2 5 1/2 9,300 4 1/2 Jan 6 1/2 Mar													
Rochester Gas & Elec 4 1/2 pfd F. 100 83 83 84 80 82 1/4 Jan 86 1/2 Jan													
Rokeach (I) & Sons Inc. class A 50c 5 1/2 5 1/2 5 1/2 9,300 4 1/2 Jan 6 1/2 Mar													
Rolls Royce Ltd. 1 14 14 14 200 14 Feb 15 1/2 Jan													
American den. rets. ord. reg. 21 8 6 1/2 8 900 6 1/2 Mar 8 1/2 Jan													
Roosevelt Field Inc. 1.50 6 1/2 5 1/2 6 1/2 63,100 5 1/2 Jan 6 1/2 Mar													
Roosevelt Raceway Inc. 30c 19 1/4 19 1/4 19 1/2 1,800 18 1/4 Jan 20 1/2 Jan													
Roxbury Carpet Company 1 3 1/2 3 1/2 3 1/2 3,000 3 1/2 Feb 3 1/2 Jan													
Royal American Corp. 50c 10 10 10 2,600 10 1/2 Mar 12 1/2 Jan													
Royalty Oil Co. Ltd. 1 4 4 4 3,400 2 1/2 Jan 4 1/2 Mar													
Russells Fifth Ave. common 1.25 5 1/2 5 1/2 5 1/2 3,900 4 1/2 Mar 6 1/2 Jan													
Russell (The F.C.) Company 1 62 1/2 62 66 1/2 4,800 33 1/2 Jan 68 1/2 Mar													
Ryan Aeronautical Co. 1 5 1/2 4 1/2 5 1/2 4,100 4 1/2 Jan 5 1/2 Feb													
Ryan Consolidated Petroleum 1 5 1/2 4 1/2 5 1/2 9,300 3 1/2 Jan 5 1/2 Feb													
Ryerson & Haynes common 1 5 1/2 4 1/2 5 1/2 9,300 3 1/2 Jan 5 1/2 Feb													
St. Lawrence Corp. Ltd. common 1 18 1/2 18 1/2 19 1/2 1,800 17 Jan 20 1/2 Mar													
Salem-Brooks Inc. 2.50 21 1/2 21 1/2 24 2,900 17 1/2 Feb 24 1/2 Mar													
San Carlos Milling Co. Ltd. 16 pesos 7 1/2 7 1/2 7 1/2 800 7 Mar 8 1/4 Jan													
San Diego Gas & Electric Co. 20 20 1/2 20 1/2 100 20 1/4 Jan 22 Feb													
Cumulative preferred 5 1/2% series 20 17 1/2 Jan 19 1/2 Mar													
Cumulative preferred 4 1/2% series 20 18 Jan 19 1/2 Mar													
Cumulative preferred 4 1/2% series 20 22 Jan 23 1/2 Mar													
Sapphire Petroleum Ltd. 1 1 1/2 1 1 1/2 150,800 1 Jan 1 1/2 Jan													
Sarcee Petroleum Ltd. 50c 12 1/2 11 1/2 12 1/2 200 1 1/4 Mar 1 1/4 Mar													
Savoy Oil Inc. (Del.) 25c 7 6 1/2 7 1/2 2,200 5 1/2 Jan 7 1/2 Jan													
Saxon Paper Corp. 25c 6 1/4 6 1/4 6 1/2 2,100 5 1/2 Jan 7 1/2 Jan													
Sayre & Fisher Co. 1 12 11 1/2 12 1/2 3,100 11 Feb 14 1/2 Feb													
Scurry-Rainbow Oil Co. Ltd. 3.50 10 10 10 2,600 9 1/2 Mar 12 1/2 Jan													
Seaboard Western Airlines 1 4 1/2 3 1/2 4 1/2 30,800 2 1/2 Jan 4 1/2 Mar													
Seaport Metals Inc. 10c 4 1/2 3 1/2 4 1/2 26,800 1 1/2 Jan 5 1/2 Mar													
Securities Corp. General 1 5 1/2 5 1/2 5 1/2 1,200 5 1/2 Mar 7 1/2 Jan													
Security Freehold Petroleum 1 13 1/2 13 1/2 14 1,600 13 1/2 Jan 16 1/2 Feb													
Seeburg (The) Corp. 1 34 1/2 33 1/2 37 1/2 6,000 28 1/2 Jan 37 1/2 Mar													
Seeman Bros Inc. 10c 12 12 12 37,700 1 1/2 Jan 1 1/2 Jan													
Sentry Corp. 1 12 12 12 21,000 12 Mar 14 1/2 Jan													
Serrick Corp. class B 1 36 1/2 36 42 7,000 14 1/2 Feb 43 1/2 Mar													
Servo Corp. of America 1 15 1/2 15 1/2 17 10,700 9 Feb 18 1/2 Feb													
Servomechanisms Inc. 20c 39 37 1/2 39 75 35 Jan 39 Feb													
Seton Leather common 5 7 1/2 7 1/2 8 3,600 6 1/2 Jan 8 1/2 Feb													
Shattuck Denn Mining 35 35 34 1/2 55 1,600 32 1/2 Feb 36 1/2 Jan													
Shawinigan Water & Power 1 4 1/2 4 1/2 4 1/2 13,500 3 1/2 Jan 4 1/2 Mar													
Sherman Products Inc. 1 230 217 230 600 192 1/2 Feb 250 Jan													
4% preferred 100 48 50 175 48 1/2 Jan 54 Feb													
Sherwin-Williams of Canada 3 22 1/2 21 1/2 22 1/2 800 19 1/2 Jan 23 1/2 Jan													
Shoe Corp. of America common 3 1 7.30 33 Jan 36 Jan													
Shiboney-Caribbean Petroleum Co. 10c 38 37 1/2 40 1/2 11,000 36 Mar 44 Jan													
Sicks Brewery Ltd. 2 40 1/2 40 1/2 40 1/2 24 1/2 Jan 26 1/2 Jan													
Signal Oil & Gas Co. class A 2 38 37 1/2 40 1/2 11,000 36 Mar 44 Jan													
Class B 2 40 1/2 40 1/2 40 1/2 24 1/2 Jan 26 1/2 Jan													
\$1.25 preferred 25 4 1/2 3 1/2 4 1/2 5,700 2 1/2 Jan 4 1/2 Mar													
Silco Co. common 1 3 1/2 3 1/2 3 1/2 108,500 1 1/2 Jan 4 1/2 Feb													
Silver Creek Precision Corp. 10c 6 1/2 5 1/2 6 1/2 9,700 5 1/2 Feb 6 1/2 Jan													
Silver-Miller Mines Ltd. 1 11 1/2 11 11 1/2 10,600 9 1/2 Feb 13 Mar													
Silveray Lighting Inc. 25c 36 1/2 36 1/2 36 1/2 150 34 Jan 38 Feb													
Simca American Shares 5,000 fr 36 1/2 36 1/2 36 1/2 500 33 1/2 Jan 39 1/2 Mar													
Simmons-Boardman Publications 1 155 159 50 155 Mar 187 Jan													
\$3 convertible preferred 1 46 47 50 46 Mar 54 1/2 Jan													
Simpson's Ltd. common 20 50 47 50 1/2 8,400 46 Mar 54 1/2 Jan													
Sinclair Venezuelan Oil Co. 1 5 1/2 5 1/2 5 1/2 700 4 Jan 13 Jan													
Singer Manufacturing Co. 20 50 47 50 1/2 8,400 46 Mar 54 1/2 Jan													
Singer Manufacturing Co. Ltd. 1 5 1/2 5 1/2 5 1/2 700 4 Jan 13 Jan													
Amer. dep. rets. ord. registered 1 7 1/2 7 1/2 7 1/2 18,300 5 1/2 Jan 8 1/2 Feb													
Skiatron Electronics & Telev. Corp. 10c 4 1/2 3 1/2 4 1/2 13,100 3 Jan 4 1/2 Mar													
Slick Airways Inc. 5 46 47 47 400 41 1/2 Jan 47 Mar													

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 20

STOCKS		Friday	Week's		Sales	RANGE SINCE JAN. 1			
American Stock Exchange		Last	Range of		for Week				
	Par	Sale Price	Low	High	Shares	Low		High	
U									
Unexcelled Chemical Corp.	5	12	11	12 1/2	3,300	7 1/2	Jan	13 1/2	Mar
Union Gas Co of Canada	•	•	17	17 1/2	500	16 1/2	Feb	17 1/2	Feb
Union Investment Co.	4	•	10 1/2	10 3/4	700	10	Feb	11 1/2	Jan
Union Stock Yards of Omaha	20	•	26	26	300	23 1/2	Jan	27	Mar
United Aircraft Products common	50c	9	8 1/2	9 1/2	42,500	7 1/2	Jan	9 1/2	Mar
United Asbestos Corp.	1	6	5 1/2	6 1/2	14,800	5 1/2	Mar	7 1/2	Jan
United Canso Oil & Gas Ltd vtc.	1	1 3/4	1 1/4	1 1/2	2,300	1 1/4	Mar	2 1/2	Jan
United Cuban Oil Inc.	10c	•	•	•	4,000	•	Jan	3/4	Jan
United Elastic Corp.	•	39 1/2	38 1/4	39	800	35 1/2	Feb	49 1/2	Jan
United Milk Products common	5	9 1/2	6 3/4	9 1/2	2,600	4 1/2	Feb	11 1/2	Mar
United Molasses Co Ltd—									
Amer dep rets ord registered	10s	•	•	•	•	4 1/4	Jan	5 1/4	Jan
United N J RR & Canal	100	•	184	186	30	180	Jan	187 1/2	Mar
United Pacific Aluminum	1	17 1/2	17 1/2	20	3,400	17 1/2	Mar	20	Mar
U S Air Conditioning Corp.	50c	6 1/2	6 1/4	6 3/4	1,100	4 1/2	Jan	7 1/2	Jan
U S Ceramic Tile Co.	1	•	12 1/2	12 1/2	500	9 1/2	Jan	13 1/2	Mar
U S Foil class B.	1	48 1/2	48 1/2	50 1/2	12,000	41 1/2	Feb	50 1/2	Mar
U S Rubber Reclaiming Co.	1	7	6 1/2	7 1/2	4,000	3 1/2	Jan	9 1/4	Mar
United Stores Corp common	50c	8 1/4	8 1/4	9 1/2	2,400	2 1/2	Jan	14	Feb
Universal American Corp.	25c	7 1/2	4 3/4	7 1/2	249,300	1 1/4	Jan	7 1/2	Mar
Universal Consolidated Oil	10	48 1/4	47 3/4	49	800	45	Feb	53	Jan
Universal Controls Inc.	1	97	77 1/4	102	129,900	37 1/2	Jan	102	Mar
Universal Insurance	15	•	•	•	•	32	Jan	34	Feb
Universal Marion Corp.	14	15 1/2	15 1/2	16 3/4	3,900	13 1/2	Jan	18	Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 3/4	1,500	6 1/2	Jan	8	Feb

V					
Valspar Corp common	1	9 1/4	8 1/2 9 1/4	4,900	6 Jan 10 1/2 Feb
54 convertible preferred	5	•	100 1/2 100 1/2	10	83 Jan 101 Feb
Vanadium-Alloys Steel Co.	5	37 1/4	37 1/4 39 1/2	1,200	37 1/4 Jan 44 1/2 Jan
Van Norman Industries warrants	1	5	4 1/2 5 1/2	1,400	4 1/2 Jan 6 Jan
Victoreen (The) Instrument Co.	1	13 1/4	11 1/2 13 1/4	45,000	6 1/2 Feb 13 1/4 Mar
Vinco Corporation	1	5 1/4	3 1/2 5 1/4	15,300	3 1/2 Jan 5 1/4 Mar
Virginia Iron Coal & Coke Co.	2	4 1/4	4 1/4 4 3/4	4,300	3 1/2 Jan 4 1/2 Jan
Vita Food Products	25c	14 1/2	14 1/2 14 1/2	500	14 1/2 Mar 19 1/2 Jan
Vogt Manufacturing	•	12 1/2	12 12 1/2	200	9 1/4 Jan 13 1/2 Mar

W					
Waco Aircraft Co.	•	9 1/2	7 1/4 9 1/2	1,300	3 Jan 14 Mar
Wagner Baking voting cfs ext.	•	4 1/2	4 1/2 4 1/2	700	2 1/2 Jan 5 1/4 Mar
7% preferred	100	•	76 76	10	71 Feb 78 Feb
Walft & Bond Inc.	1	3 1/4	3 1/4 3 3/4	900	3 Jan 3 1/2 Feb
S2 cumulative preferred	30	•	24 24	50	24 Mar 29 1/2 Feb
Wallace & Tiernan Inc.	1	43 1/2	x38 44	9,500	36 1/2 Feb 44 Mar
Waltham Precision Instrument Co.	1	4 1/2	2 1/2 4 1/2	315,000	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc.	10c	2	1 1/2 2	623,800	1 1/4 Jan 2 Mar
56 series preference	•	116	113 1/2 117	320	109 Jan 117 Jan
Webster Investors Inc (Del.)	5	25 1/2	25 1/2 25 1/2	200	22 Jan 25 1/2 Mar
Weiman & Company Inc.	1	3 1/2	3 1/2 3 3/4	1,500	3 1/2 Jan 4 1/2 Feb
Wentworth Manufacturing	1.25	3 1/2	3 1/2 4	1,100	2 Jan 4 1/2 Feb
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2	1 1/2 2	1,100	1 1/2 Jan 2 1/2 Jan
Rights	1/128	1/128	•	127,400	1/128 Mar 1/128 Jan
West Texas Utilities 4.40% pfd.	100	•	•	•	88 Feb 91 1/4 Jan
Western Development Co.	1	3	2 1/2 3	4,600	2 1/2 Mar 3 1/2 Jan
Western Leasehold Ltd.	•	•	3 1/2 3 1/2	1,100	3 1/2 Mar 4 Jan

Western Stockholders Invest Ltd—					
Amer dep rets ord shares	1s	•	•	3,100	• Jan 3 1/2 Jan
Western Tablet & Stationery common	•	•	31 1/2 35	700	27 1/2 Feb 35 Mar
Westmoreland Coal	20	32 1/2	31 1/4 32 1/2	1,400	30 Mar 34 1/2 Feb
Westmoreland Inc.	10	30 1/2	30 30 1/2	150	27 1/2 Jan 30 Mar
Weyenberg Shoe Mfg.	1	•	41 41	50	37 1/2 Jan 41 1/2 Mar
White Eagle Internat Oil Co.	10c	•	•	2,300	• Jan 1 1/2 Jan
White Stores Inc common	1	25	22 1/2 25	6,200	17 1/2 Jan 25 Mar
Wichita River Oil Corp.	1	3 1/4	3 1/4 3 3/4	2,700	2 1/2 Jan 3 1/2 Mar
Wickes (The) Corp.	5	19 1/2	18 20 1/4	1,000	14 1/2 Jan 21 1/2 Feb
Williams-McWilliams Industries	10	15 1/2	14 1/2 15 1/2	2,700	13 1/2 Jan 15 1/2 Feb
Williams (R C) & Co.	1	6 1/2	6 1/2 6 3/4	2,300	5 1/2 Jan 8 1/4 Feb
Wilson Brothers common	1	25 1/4	22 26 1/4	7,200	13 1/2 Jan 26 1/4 Mar
5% preferred	25	20 1/2	20 20 1/2	1,375	19 1/2 Feb 21 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	•	•	•	93 1/4 Jan 100 Feb
Wood (John) Industries Ltd.	•	•	•	•	26 1/2 Jan 28 1/2 Feb
Wood Newspaper Machine	1	15 1/2	14 1/2 15 1/2	2,400	12 1/2 Jan 14 1/2 Feb
Woodall Industries Inc.	2	•	23 1/4 23 1/4	100	22 1/2 Jan 26 1/2 Feb
Woodley Petroleum common	3	55 1/4	55 1/4 58 1/4	1,300	55 1/4 Mar 68 1/4 Jan
Woodworth (F W) Ltd.	•	•	•	•	•
Amer dep rets ord reg	5s	•	7 1/2 7 1/4	300	7 1/2 Mar 7 1/4 Mar
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2 1 1/2	11,500	1 1/2 Jan 1 1/2 Feb
Zale Jewelry Co.	1	17 1/4	17 1/4 17 1/2	500	17 1/4 Feb 18 Jan
Zapata Petroleum Corp.	10c	7 1/2	7 1/2 8	1,400	7 1/2 Feb 9 1/2 Jan

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
ΔAmer Steel & Pump 4s Inc debts 1994	June-Dec	•	•	•	•
Appalachian Elec Power 3 1/4s 1970	June-Dec	91 1/4	91 1/4 91 3/4	48	89 1/4 94 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	•	125 1/4	•	120 1/4 122 3/4
Boston Edison 2 3/4s series A 1970	June-Dec	85 1/2	85 1/2 85 1/2	2	83 1/2 87 1/4
Chicago Transit Authority 3 3/4s 1978	Jan-July	84 1/2	83 1/2 84 1/2	17	80 84 1/2
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	50	47 50	18	47 56 1/2
Δ1st mortgage 4s series B 1993	May	•	35 35	6	33 1/4 39 1/2
Finland Residential Mfg Bank 5s 1961	Mar-Sept	•	98 1/2	•	97 1/2 98
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	156	153 156	•	139 1/2 169
Guantanamo & Western RR 4s 1970	Jan-July	•	130 1/4 37	•	34 1/2 47
ΔItalian Power Realization Trust 6 1/2% liq tr cfs	•	82	82 83	17	81 83
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	125	118 1/2 127 1/2	362	88 127 1/2
New England Power 3 1/4s 1961	May-Nov	•	97 97	3	97 98
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963	Jan-July	•	101 1/4	•	103 103
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	•	92 1/4 92 1/4	16	92 97 1/4
1st mortgage 3s 1971	April-Oct	•	86 1/4 93	•	85 87
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	•	93 93	1	93 95
3 1/4s 1970	Jan-July	•	90 90	8	86 90
Public Service Electric & Gas Co 6s 1998	Jan-July	•	122 1/2 122 1/2	3	120 123
Rapid Electrotape 7s deb 1967	May-Nov	•	97 1/2 98	22	96 100

Safe Harbor Water Power Corp 3s 1981	May-Nov	•	87	•	•
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	•	65 71 1/2	•	65 78
Southern California Edison 3s 1965	Mar-Sept	96 1/4	93 1/2 96 1/4	72	92 96 1/2
3 1/4s series A 1973	Jan-July	•	87 3/4	•	•
3s series B 1976	Feb-Aug	•	82 86 3/4	•	83 1/2 86 1/4
2 1/2s series C 1976	Feb-Aug	•	81 1/2 81 1/2	5	81 1/2 82
3 1/4s series D 1976	Feb-Aug	•	83 1/2 84	9	81 84
3 1/2s series E 1978	Feb-Aug	•	83 1/2 84	•	81 1/2 92 1/2
3s series F 1979	Feb-Aug	•	81 1/2 83 1/4	•	82 82 1/2
3 1/2s series G 1981	April-Oct	•	85 90	•	88 1/4 91
4 1/4s series H 1982	Feb-Aug	•	100 1/4 100 1/4	35	98 1/4 100 3/4
4 1/4s series I 1982	Jan-July	•	105 1/4 105 1/4	2	105 105 1/2
4 1/4s series J 1982	Mar-Sept	104 1/4	104 1/4 106	11	104 1/4 107 1/2
4 1/4s series K 1983	Mar-Sept	•	90 1/2 90 1/2	9	89 90 1/2
Southern California Gas 3 1/4s 1970	April-Oct	•	86 1/4 86 1/4	1	86 86 3/4
Southern Counties Gas (Calif) 3s 1971	Jan-July	•	90 90	•	90 92
Southern Western Gas & Electric 3 1/4s 1970	Feb-Aug	•	64 64	2	60 65
United Dye & Chemical 6s 1973	Feb-Aug	•	102 102	4	101 1/4 103
Wasatch Corp deb 6s ser A 1963	Jan-July	•	95 1/2 95 1/2	1	93 1/2 96 1/4
Washington Water Power 3 1/2s 1964	June-Dec	•	71 71 1/2	21	69 1/2 72
Webb & Knapp Inc 5s debts 1974	June-Dec	•	100 1/2	•	97 100 1/2
West Penn Traction 5s 1960	June-Aug	•	97	•	97 99
Western Newspaper Union 6s 1959	Feb-Aug	•	•	•	•

Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
ΔBaden (Germany) 7s 1951	Jan-July	•	135	•	•
Central Bk of German State & Prov Banks—					
Δ6s series A 1952	Feb-Aug	•	180	•	180 180
Δ6s series B 1951	April-Oct	•	172 180	•	•
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	•	17 1/2	•	16 1/2 18
ΔGerman Cons Munic 7s 1947	Feb-Aug	•	223 1/2 225	•	215 223
ΔS F secured 6s 1947	June-Dec	•	190	•	186 1/2 186 1/2
ΔHanover (City of) Germany—					
7s 1939 (80% redeemed)	Feb-Aug	•	15 1/2	•	•
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	•	140	•	•
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	•	60	•	•
Mortgage Bank of Bogota —					
Δ7s (Issue of May 1927) 1947	May-Nov	•	80	•	•
Δ7s (Issue of Oct 1927) 1947	April-Oct	•	80	•	•
Mortgage Bank of Denmark 5s 1972	June-Dec	•	101	•	•
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	•	55 1/2	•	101 1/2 102 1/2
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	50 1/4	50 1/4 50 3/4	12	48 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	40 3/4	41	2	39 1/2 41

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat.
 †Friday's bid and ask prices; no sales being transacted during the current week.
 ‡Reported in recovership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	30	20	15	10	10	10	10	10	10
	Indus-	Rail-	Util-	Total	Indus-	First	Second	Third	Total
Date	tries	roads	ities	Stocks	tries	Grade	Grade	Grade	Bonds
Mar. 13	614.69	164.25	94.28	212.06	90.25	84.41	84.57	85.60	86.31
Mar. 16	607.88	162.62	93.97	210.07	90.12	84.90	84.45	85.42	86.22
Mar. 17	612.69	163.67	94.57	211.61	90.01	84.92	84.31	85.36	86.15
Mar. 18	610.87	164.07	94.70	211.40	90.03	84.96	84.46	85.11	86.14
Mar. 19	610.02	163.22	94.59	210.94	90.03	84.86	84.36	85.33	86.15

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Mar. 16	108.30	High 102.82 Dec 31
Tues. Mar. 17	107.69	Low 72.75 Jan 2
Wed. Mar. 18	107.79	
Thur. Mar. 19	107.73	Range for 1959
Fri. Mar. 20	107.87	High 108.79 Mar. 4
		Low 103.19 Jan 2

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended March 13, 1959, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Mar. 13, '59	Mar. 6, '59	Percent Change	1958-1959	
				High	Low
Composite	417.2*	413.6	+ 0.9	417.2	299.0
Manufacturing	512.3*	508.8	+ 0.7	512.3	373.3
Durable Goods	481.0*	473.7	+ 1.5	481.0	332.2
Non-Durable Goods	531.1	531.3	0.0	534.8	402.2
Transportation	357.9*	352.5	+ 1.5	357.9	219.7
Utility	222.6*	219.0	+ 1.6	222.6	155.5
Trade, Finance and Service	409.5*	409.0	+ 0.1	409.5	263.2
Mining	352.2	347.8	+ 1.3	360.4	261.3

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	32 1/2	28 1/2 32 1/2	1,794	26 Feb 43 1/2 Jan
American Sugar Refining com.	25	243 1/4	241 3/8 246 3/4	63	33 1/2 Feb 43 1/2 Mar
Altria Tel & Tel.	100	243 1/4	241 3/8 246 3/4	28,191	224 1/4 Jan 247 1/2 Mar
Anaconda Company	50	71 3/4	74 1/2 74 3/4	401	60 1/2 Jan 74 3/4 Mar
Boston & Albany RR	100	124	124 1/2 124 1/2	13	122 Jan 127 Jan
Boston Edison Co.	25	65 3/8	64 3/4 65 3/4	214	59 Feb 65 3/4 Mar
Boston Personal Prop Trust	100	58	58 1/2 58 1/2	70	53 Jan 58 Mar
Boston & Providence RR	100	46 3/4	46 3/4 46 3/4	2	42 1/4 Jan 46 3/4 Mar
Calumet & Hecla Inc.	5	21 1/2	22 1/2 22 1/2	71	18 Jan 22 1/2 Feb
Cities Service Co.	10	59 3/8	61 1/4 61 1/4	248	58 1/2 Feb 64 1/4 Jan
Copper Range Co.	5	32 1/2	32 1/2 32 1/2	50	27 1/2 Jan 32 1/2 Mar
Eastern Gas & Fuel Assoc.	10	30 3/4	31 1/2 31 1/2	218	28 1/4 Jan 33 1/2 Feb
4 1/2% cum. preferred	100	83	83 1/2 83 1/2	10	78 1/4 Jan 84 3/4 Jan
Eastern Mass St Ry common	100	1 1/2	1 1/2 1 1/2	1,610	1 1/2 Jan 1 1/2 Mar
6% cum 1st preferred class A	100	46	46 1/2 46 1/2	2	46 Mar 50 1/2 Mar
First National Stores Inc.	100	73 1/4	73 1/4 73 1/4	152	73 Feb 81 1/2 Jan
Ford Motor Company	5	54 1/4	53 1/2 54 1/4	801	50 1/2 Feb 59 Mar
General Electric Co.	5	80 1/8	79 3/8 83 3/8	2,328	74 1/2 Feb 83 1/2 Mar
Gillette Company	1	44 3/4	45 1/4 45 1/4	489	44 3/4 Mar 48 1/2 Jan
Hathaway Industries	1	5 1/2	5 1/2 5 1/2	58	5 1/2 Feb 5 1/2 Mar
Kennecott Copper Corp.	10	113 3/4	116 1/4 116 1/4	222	96 1/4 Jan 117 1/4 Feb
Loew's Boston Theatres	25	10	10 1/4 10 1/4	52	10 Mar 12 Jan
Lone Star Cement Corp.	4	33 1/2	34 1/4 34 1/4	300	33 1/2 Mar 37 Jan
Narragansett Racing Association	1	13 1/2	13 1/2 13 1/2	102	14 Jan 14 Jan
National Service Companies	1	11c	13c 13c	1,500	6c Jan 19c Feb
New England Electric System	20	20 3/8	21 1/8 21 1/8	3,566	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.	100	174	173 1/2 175 1/2	229	160 Jan 184 1/4 Mar
N Y N H & Hartford RR	100	9 1/8	9 1/8 9 1/8	25	9 1/8 Mar 10 1/2 Jan
Northern Railroad (N H)	100	82 1/2	82 1/2 82 1/2	3	82 1/2 Mar 90 Feb
Olin Mathieson Chem Corp.	5	47 3/8	47 3/8 47 3/8	75	42 3/4 Feb 49 1/2 Mar
Pennsylvania RR Co.	50	16 1/8	16 1/8 16 1/8	426	13 1/2 Feb 19 1/2 Jan
Quincy Mining	25	28	28 1/2 28 1/2	100	25 Jan 30 Mar
Reece Folding Machine Co.	2	1 1/4	1 1/4 1 1/4	100	1 1/4 Feb 1 1/4 Feb
Reckless Drug Co.	2.50	37 1/4	37 1/4 37 1/4	31	32 1/2 Jan 37 1/2 Mar
Stone & Webster Inc.	1	61 3/4	62 1/4 62 1/4	70	56 1/4 Jan 64 1/2 Mar
Stop & Shop Inc.	1	37 3/4	39 1/4 39 1/4	1,073	33 1/2 Jan 39 1/4 Mar
Torrington Co.	30	29 3/8	30 7/8 30 7/8	2,558	28 1/2 Jan 32 1/2 Jan
United Fruit Co.	41 3/4	41 3/4	41 3/4 41 3/4	2,451	41 Jan 45 Mar
United Shoe Mach Corp common	25	50 3/8	51 1/8 51 1/8	789	45 1/2 Jan 51 1/2 Mar
U S Rubber Company	5	56 3/8	58 1/4 58 1/4	434	46 1/2 Jan 58 1/4 Mar
U S Smelting Ref & Min Co.	50	35 3/8	36 1/2 36 1/2	68	34 1/2 Feb 38 Feb
Waldorf System Inc.	1	16 1/4	16 1/4 16 1/4	9	14 1/4 Jan 17 Mar
Westinghouse Electric Corp.	12.50	78 3/4	78 1/2 80 1/2	484	70 1/2 Feb 80 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aerona	1	13	13 1/2 13 1/2	50	10 Jan 13 1/2 Mar
American Laundry	20	36 3/8	36 3/8 36 3/8	50	32 1/2 Jan 36 3/8 Mar
Baldwin Piano	8	33	33 1/2 33 1/2	155	27 1/2 Jan 34 Feb
Burger	10	16	16 1/2 16 1/2	212	15 Jan 16 Mar
Carey	10	43 1/2	44 1/4 44 1/4	140	41 1/4 Jan 52 1/2 Feb
Champion Paper	10	46	46 1/2 46 1/2	21	41 1/4 Jan 50 1/4 Feb
Cincinnati Gas & Electric com.	8.50	34 3/8	34 1/4 35 3/8	471	34 1/4 Mar 37 1/4 Jan
4% preferred	100	89 3/4	89 3/4 89 3/4	60	87 3/4 Jan 92 1/4 Mar
Cincinnati Milling	10	39 3/8	39 3/8 40 1/4	97	38 1/2 Jan 42 1/2 Feb
Cincinnati Telephone	50	99	99 1/2 99 1/2	110	91 1/4 Jan 100 1/4 Mar
Cincinnati Transit	12.50	5 1/2	5 1/2 5 1/2	762	5 1/2 Jan 6 Feb
Dow Drug preferred	100	93	93 1/2 93 1/2	3	90 Jan 93 Mar
Eagle Picher	10	47 3/4	45 1/4 47 3/4	257	44 Jan 47 3/4 Feb
Gibson Art	5	66 1/4	67 1/4 67 1/4	168	60 Jan 67 1/4 Mar
Kahn	18	18	18 1/2 18 1/2	140	18 Mar 18 1/2 Mar
Kroger new	1	30 1/2	31 1/2 31 1/2	1,482	29 1/2 Mar 34 1/2 Jan
Procter & Gamble	2	88 1/4	79 3/4 89 1/4	1,072	73 1/2 Jan 81 Mar
8% cumulative preferred	100	190	190 1/2 190 1/2	5	190 Mar 190 Mar
Rapid	1	35 3/8	35 3/8 35 3/8	50	29 1/4 Jan 38 1/4 Feb
U S Printing	1	64 1/2	67 1/2 67 1/2	187	52 1/2 Jan 67 1/2 Mar

Unlisted Stocks

Allegheny	1	11 1/8	11 1/2 11 1/2	160	10 1/2 Feb 11 1/2 Mar
American Airlines	1	31 3/8	31 3/8 31 3/8	10	25 Jan 31 3/8 Mar
American Can	12.50	49	49 1/2 49 1/2	60	46 1/4 Mar 50 3/8 Jan
American Cyanamid	10	57 3/8	54 3/8 57 3/8	156	47 Feb 57 3/8 Mar
American Radiator	5	15 3/4	15 3/4 15 3/4	35	15 1/2 Jan 17 1/2 Feb
American Telephone & Telegraph	100	242 3/4	242 1/2 245 1/2	278	224 1/2 Jan 246 Mar
Anaconda	50	74	74 1/2 74 1/2	20	60 1/2 Jan 74 Mar
Armco Steel	10	70	70 1/2 72 1/2	144	66 1/2 Jan 73 Mar
Armour (Ill)	5	27 3/8	27 3/8 27 3/8	10	23 1/2 Jan 29 1/2 Feb
Avco	1	21 1/2	20 7/8 21 1/2	196	19 1/2 Jan 21 1/2 Jan
Baldwin-Lima-Hamilton	13	13 3/8	13 3/8 15 1/4	1,128	10 1/2 Jan 15 1/4 Jan
Baltimore & Ohio	100	46 1/4	45 1/8 46 1/4	33	41 1/2 Feb 47 3/8 Jan
Bentley	1	2	1 1/2 2	7,300	1 1/2 Feb 2 Mar
Bethlehem Steel	8	52 1/2	52 1/2 53 1/2	236	51 1/2 Feb 55 1/4 Feb
Chesapeake & Ohio	25	70 3/8	70 3/8 73 3/4	65	68 1/4 Jan 74 Mar
Chrysler Corp	25	52 1/2	51 1/2 62 1/2	30	50 1/2 Feb 62 1/2 Mar
Cities Service	10	59 1/2	59 1/2 60 3/4	34	58 1/2 Jan 64 3/4 Jan
City Products	10	47 1/2	47 1/2 47 1/2	50	44 Jan 49 1/2 Mar
Colgate-Palmolive	10	99 1/2	100 1/2 100 1/2	55	87 1/2 Jan 105 1/4 Mar
Columbia Gas System	10	24 3/8	24 3/8 24 3/8	414	22 1/2 Feb 24 3/8 Mar
Col & So Ohio Elec Co.	5	37	37 1/2 37 1/2	30	35 1/2 Jan 38 1/2 Jan
Corn Products Co.	10	54 3/8	54 3/8 56 3/8	24	52 1/2 Feb 57 3/8 Jan
Curtis Wright	1	31 1/2	31 1/2 32 1/2	150	27 1/2 Feb 33 1/2 Jan
Dayton Power & Light	7	55 1/4	55 1/4 55 1/4	35	54 1/2 Mar 60 1/4 Jan
Dow Chemical	5	85 1/4	85 1/4 86 3/4	45	75 1/2 Jan 86 3/4 Mar
DuPont	5	225 3/4	225 3/4 231 1/2	62	203 Feb 236 1/4 Mar
Eastman Kodak old common	10	155 1/2	155 1/2 155 1/2	5	142 1/2 Feb 155 1/2 Mar
New common	10	78 3/8	78 3/8 78 3/8	6	78 3/8 Jan 78 3/8 Mar
Electric Auto-Lite	5	41	41 1/2 41 1/2	50	36 1/2 Jan 41 1/2 Mar
Federated Department Stores	2.50	59 1/2	59 1/2 59 1/2	30	51 1/2 Feb 59 1/2 Mar
Ford	5	58 3/8	54 1/4 58 3/8	368	50 1/2 Jan 58 3/8 Mar
General Dynamics	1	64 1/4	61 3/8 64 1/4	219	59 Feb 66 3/4 Jan
General Electric	5	80 1/4	79 3/8 83 1/4	82	75 1/2 Feb 82 1/4 Mar
General Motors	1 1/2	45 1/2	45 1/2 46 1/4	1,266	45 1/2 Feb 51 Jan
Greyhound	3	18 3/4	18 3/4 18 3/4	150	17 1/2 Jan 19 1/4 Feb
International Harvester	1	43 3/4	42 1/2 43 3/4	54	39 3/4 Jan 43 3/4 Mar
International Tel & Tel Corp.	1	41 1/4	40 1/4 42 3/8	219	28 1/2 Feb 42 3/8 Mar
Loew's Inc	10	29 1/2	29 1/2 29 1/2	50	21 1/4 Jan 29 1/2 Mar
Lorillard (P)	10	80 3/4	80 3/4 80 3/4	13	78 1/2 Jan 86 3/4 Mar
Martin Co	1	44 3/4	44 3/4 44 3/4	20	32 1/2 Jan 44 3/4 Mar
Mead Corp	5	47 3/4	47 3/4 47 3/4	50	43 3/4 Jan 49 1/2 Feb
Monsanto Chemical	2	45 1/2	45 1/2 47 1/2	313	39 Jan 47 1/2 Mar
Montgomery Ward	1	44 1/4	44 1/4 44 1/4	30	40 1/2 Jan 45 Mar
National Cash Register	5	70 3/8	70 3/8 73 1/2	215	70 3/8 Mar 79 3/4 Jan
National Dairy	5	49 3/4	49 3/4 49 3/4	15	48 Feb 51 Jan
National Distillers	5	33 3/4	34 1/2 34 1/2	101	29 1/2 Feb 34 1/2 Mar
Penn R R	10	16 1/2	16 1/2 16 1/2	100	16 1/2 Jan 20 1/2 Jan
Pepsi-Cola	3.333	30	30 1/2 30 1/2	74	28 1/2 Jan 31 1/2 Feb
Phillips Petroleum	5	51 3/8	51 3/8 52 1/2	95	41 Mar 45 3/8 Jan
Pure Oil	5	45 1/2	44 1/2 45 1/2	156	44 1/2 Feb 50 3/8 Mar
Radio Corp	1	57 3/8	57 1/2 60 3/8	50	69 1/2 Feb 74 1/2 Jan
Republic Steel	10	70 3/4	70 3/4 70 3/4	80	91 1/2 Jan 109 Mar
Reynolds Tobacco class B	10	108 1/4	105 1/2 108 1/4	80	91 1/2 Jan 109 Mar
St Regis Paper	5	46	46 1/2 46 1/2	90	44 Jan 47 Mar
Schenley	1.40	39 3/4	39 3/4 39 3/4	10	39 Jan 44 1/4 Jan

For footnotes see page 46.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sears, Roebuck	3	42 1/2	42 1/2 43 3/8	209	39 3/8 Jan 45 1/4 Jan
Socony Mobil	15	44 1/2	44 1/2 45 1/2	220	44 1/2 Mar 45 1/2 Jan
Southern Co.	5	35 1/2	35 1/2 35 1/2	53	34 1/2 Feb 36 1/2 Jan
Southern Railway	50c	55 1/4	55 1/4 56 1/4	12	54 1/2 Feb 58 1/2 Jan
Sperry Rand	25	24	23 3/8 24 3/8	174	21 3/8 Feb 24 1/2 Jan
Standard Oil (Ind)	10	48 1/4	48 1/4 48 1/4	20	46 1/2 Feb 49 1/4 Mar
Standard Oil (N J)	7	50 3/8	50 3/8 50 3/8	599	50 3/8 Feb 59 1/4 Jan
Standard Oil (Ohio)	10	59 1/4	60 1/2 60 1/2	145	59 Mar 64 1/4 Jan
Studebaker-Packard	1	10 1/2	11 1/2 11 1/2	70	10 1/2 Feb 15 Jan
Sunray Mid-Continent Oil Co.	1	27 1/2	28 1/2 28 1/2	127	26 1/2 Feb 28 1/2 Mar
Timken Roller Bearing Co.	1	50 1/2	50 1/2 50 1/2	100	50 1/2 Mar 50 1/2 Mar
Union Carbide	128 1/4	128 1/4 130	128 1/4 130	146	121 3/4 Feb 131 3/4 Mar
U S Rubber	5	57 3/4	57 3/4 57 3/4	30	48 Feb 57 3/4 Mar
U S Shoe	1	41 1/4	42 1/4 42 1/4	40	33 3/4 Jan 43 1/4 Mar
U S Steel	16.66 2/3	93	93 1/2 93 1/2	50	89 1/4 Feb 100 Jan
Westinghouse	12 1/2	79 1/4	80 3/4 80 3/4	108	71 1/4 Jan 80 3/4 Mar
Woolworth	10	55	55 1/2 55 1/2	30	54 1/2 Jan 56 1/2 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Wrigley Stores	1	19 1/2	19 1/2 19 1/2	615	19 1/2 Mar 20 1/2 Jan
Allen Electric	1	2 1/2	2 1/2 2 1/2	2,655	2 1/2 Jan 3 Mar
American Metal Products	2	27 1/4	27 1/4 27 1/4	225	27 1/4 Feb 32 1/2 Jan
Bellows Rubber	1	18	18 1/2 18 1/2	100	16 1/2 Feb 18 Mar
Brown-McLaren Mfg	1	1 1/2	1 1/2 1 1/2	240	1 1/2 Jan 1 1/2 Jan
Budd Company	5	21 1/4	21 1/4 21 1/4	3,760	20 Jan 24 Mar
Buell Die & Machine	1	3 1/4	3 1/4 3 1/4	1,123	2 3/4 Jan 3 1/4 Mar
Burroughs Corporation	5	43 3/8	41 3/4 44 3/8	2,738	37 Feb 44 3/8 Mar
Chrysler Corp	25	57 1/4	57 1/4 57 1/4	1,636	51 1/2 Jan 61 Mar
Consolidated Paper	10	14 1/4	14 1/4 14 1/4	2,703	13 1/4 Jan 15 1/4 Jan
Consumers Power common	1	57 3/8	59 3/8 59 3/8	464	56 3/8 Jan 60 1/4 Mar
Continental Motors	1	12 1/2	12 1/2 12 1/2	1,120	11 1/2 Feb 12 1/2 Mar
Davidson Bros	6	6	6 1/2 6 1/2	291	5 1/2 Jan 6 1/2 Feb
Detroit Edison	20	47 1/2	47 1/2 47 1/2	8,192	42 1/4 Jan 47 1/2 Jan
Detroit Steel Corp	1	17 1/2	18 1/2 18 1/2	926	15 1/2 Jan 19 1/4 Jan
Ex-Cell-O Corp	5	43	43 1/2 43 1/2	345	39 3/8

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Booth Fisheries Corp.	5	25	25 1/2	25	25 1/2	500	20 1/2 Jan	25 1/2 Mar
Borg-Warner Corp.	5	41 1/2	41 1/2	41 1/2	41 1/2	900	38 1/2 Feb	42 1/2 Mar
Brach & Sons (E J)	118	118	118	118	118	5,000	109 Jan	118 Mar
Brad Pote Gear Works	20c	2 1/2	2 1/2	2 1/2	2 1/2	300	2 Jan	3 1/4 Mar
Budd Company	5	24 1/2	24 1/2	24 1/2	24 1/2	6,000	19 1/4 Jan	24 1/2 Mar
Burlington Industries (Un)	1	15 1/2	15 1/2	15 1/2	15 1/2	700	14 1/2 Jan	16 1/4 Mar
Burrage Corp (Un)	5	43 1/2	43 1/2	43 1/2	43 1/2	3,100	36 1/2 Feb	45 1/2 Mar
Burton-Dixie Corp	12.50	22 1/2	22 1/2	22 1/2	22 1/2	100	20 1/2 Jan	24 1/2 Mar
Calumet & Hecla Inc.	5	22	21 1/2	22	22	400	18 1/2 Jan	22 1/2 Mar
Canadian Export Gas Ltd.	30c	2 1/2	2 1/2	2 1/2	2 1/2	6,200	2 1/2 Jan	3 1/2 Mar
Canadian Pacific (Un)	25	31	31 1/2	31	31 1/2	400	29 1/2 Jan	32 1/2 Mar
Carrier Corp common	10	45 1/2	45 1/2	45 1/2	45 1/2	900	42 1/2 Mar	48 1/2 Jan
4 1/2% preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	100	44 Feb	46 Jan
Celanese Corp of America (Un)	50c	30 1/2	31	30 1/2	31	1,000	27 Jan	31 1/2 Mar
Centlivre Brewing Corp.	50c	4 1/2	4 1/2	4 1/2	4 1/2	4,800	3 1/2 Jan	4 1/2 Feb
Central & South West Corp.	5	64 1/2	64 1/2	64 1/2	64 1/2	200	55 1/2 Feb	64 1/2 Mar
Champion Oil & Ref common	1	24 1/2	24 1/2	24 1/2	24 1/2	1,100	21 1/2 Feb	24 1/2 Mar
83 conv pfd	25	56 1/2	57	56 1/2	57	100	54 Jan	57 Mar
Chemotron Corp.	1	34	33 1/2	34	33 1/2	200	30 1/2 Feb	36 Jan
Chesapeake & Ohio Ry (Un)	25	71 1/2	71 1/2	71 1/2	71 1/2	400	66 1/2 Jan	73 1/2 Mar
Chicago Maw St Paul & Pac.	5	27 1/2	27 1/2	27 1/2	27 1/2	600	25 1/2 Jan	30 Jan
Chicago & Northwestern Ry com.	5	27 1/2	27 1/2	27 1/2	27 1/2	100	32 1/2 Jan	32 1/2 Mar
Chicago & Northwest 5% ser A pfd	100	38 1/2	38 1/2	38 1/2	38 1/2	100	38 1/2 Mar	41 1/2 Jan
Chicago Rock Island & Pacific Ry Co.	5	32 1/2	32 1/2	32 1/2	32 1/2	100	30 1/2 Jan	33 1/2 Mar
Chicago South Shore & So Bend	12.50	14 1/2	14 1/2	14 1/2	14 1/2	6,300	8 1/2 Jan	20 1/2 Feb
Chicago Towel Co common	5	165	165	165	165	20	147 Jan	165 Feb
Chicago Yellow Cab Co	5	36 1/2	36 1/2	36 1/2	36 1/2	100	36 1/2 Mar	36 1/2 Mar
Chrysler Corp.	25	61 1/2	61 1/2	61 1/2	61 1/2	2,700	56 1/2 Feb	62 Mar
Cities Service Co.	10	60	60 1/2	60 1/2	60 1/2	200	58 1/2 Feb	63 1/2 Jan
Cleveland Cliff's Iron common	1	51 1/2	51 1/2	51 1/2	51 1/2	1,300	50 1/2 Mar	54 1/2 Jan
4 1/2% preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	450	87 1/2 Jan	90 Feb
Coleman Co Inc.	5	20 1/2	20 1/2	20 1/2	20 1/2	150	1 Jan	23 Feb
Colorado Fuel & Iron Corp.	5	25 1/2	25 1/2	25 1/2	25 1/2	700	23 1/2 Jan	28 Jan
Columbia Gas System (Un)	10	24 1/2	24 1/2	24 1/2	24 1/2	6,600	2 1/2 Jan	26 Mar
Commonwealth Edison common	25	62	61 1/2	63 1/2	63 1/2	3,200	56 Jan	63 1/2 Mar
Consolidated Cement Corp.	1	45 1/2	45 1/2	46 1/2	46 1/2	4,600	38 Jan	50 Feb
Consolidated Foods	1.33 1/2	25 1/2	26 1/2	26 1/2	26 1/2	600	23 1/2 Jan	28 Mar
Consol Natural Gas	10	55 1/2	55 1/2	55 1/2	55 1/2	100	52 Jan	56 1/2 Mar
Consumers Power Co.	5	58 1/2	59 1/2	59 1/2	59 1/2	300	56 Jan	60 1/2 Mar
Continental Corp of America	5	27 1/2	28 1/2	28 1/2	28 1/2	200	26 1/2 Feb	29 1/2 Jan
Continental Can Co.	10	51 1/2	50 1/2	52 1/2	52 1/2	1,400	50 1/2 Mar	57 1/2 Jan
Continental Motors Corp.	1	12 1/2	12 1/2	13	13	2,800	10 1/2 Feb	13 Mar
Controls Co of America	5	37 1/2	35 1/2	38	38	3,400	26 Jan	38 Mar
Crane Co.	25	40 1/2	40 1/2	40 1/2	40 1/2	300	35 1/2 Jan	43 1/2 Feb
Crucible Steel Co of America	25	30 1/2	31 1/2	31 1/2	31 1/2	300	27 1/2 Jan	32 1/2 Feb
Cudahy Packing Co.	5	15 1/2	15 1/2	15 1/2	15 1/2	400	13 1/2 Jan	17 1/2 Mar
Curtiss-Wright Corp (Un)	1	32 1/2	30 1/2	32 1/2	32 1/2	3,800	27 1/2 Jan	33 1/2 Feb
Deere & Company common	10	59 1/2	57 1/2	60	60	1,300	47 1/2 Jan	60 Mar
Detroit Edison Co (Un)	20	47 1/2	47 1/2	47 1/2	47 1/2	900	42 1/2 Jan	47 1/2 Mar
Dodge Manufacturing Co.	5	27 1/2	27 1/2	28 1/2	28 1/2	12,450	24 1/2 Jan	28 1/2 Mar
Dow Chemical Co.	5	85 1/2	85 1/2	86 1/2	86 1/2	700	74 1/2 Jan	86 1/2 Mar
Drewrys Ltd USA Inc.	1	26 1/2	26 1/2	26 1/2	26 1/2	100	23 Jan	26 1/2 Mar
Du Pont Laboratories Inc (Allen B)	1	7 1/2	7 1/2	9 1/2	9 1/2	1,200	6 1/2 Feb	9 1/2 Mar
Du Pont (E I) de Nemours (Un)	5	226	226	226	226	100	207 1/2 Jan	233 Mar
Eastern Air Lines Inc.	1	40 1/2	40 1/2	42 1/2	42 1/2	700	34 1/2 Jan	43 Mar
Eastman Kodak Co (Un)	10	152 1/2	152 1/2	156 1/2	156 1/2	800	13 1/2 Feb	156 Mar
New common w i	10	78 1/2	78 1/2	78 1/2	78 1/2	200	78 1/2 Mar	78 1/2 Mar
El Paso Natural Gas	3	35 1/2	36	36	36	700	35 1/2 Mar	39 Jan
Elder Manufacturing	7.50	12 1/2	12 1/2	12 1/2	12 1/2	36	12 1/2 Jan	12 1/2 Jan
Emerson Radio & Phonograph (Un)	5	17 1/2	17 1/2	19 1/2	19 1/2	2,000	13 1/2 Jan	19 1/2 Mar
Firstamerica Corp	2	23 1/2	23 1/2	23 1/2	23 1/2	300	20 1/2 Jan	24 Feb
Flour Mills of America Inc.	5	6 1/2	6 1/2	6 1/2	6 1/2	600	5 1/2 Jan	6 1/2 Mar
Ford Motor Co.	5	58 1/2	54 1/2	56 1/2	56 1/2	6,400	50 1/2 Feb	58 1/2 Mar
Foremost Dairies Inc.	5	20 1/2	20 1/2	21 1/2	21 1/2	500	20 1/2 Jan	21 1/2 Jan
FWD	10	12 1/2	12 1/2	12 1/2	12 1/2	1,600	12 1/2 Jan	14 1/2 Feb
Fruehauf Trailer Co.	1	25	22 1/2	25	25	3,800	18 1/2 Jan	25 Mar
General Amer Transportation new	5	61 1/2	62 1/2	62 1/2	62 1/2	150	51 1/2 Feb	62 1/2 Mar
General Bankshares ex-distib.	9 1/2	8 1/2	8 1/2	9 1/2	9 1/2	1,000	7 1/2 Feb	9 1/2 Mar
General Box Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	3,300	2 1/2 Jan	2 1/2 Jan
General Candy Corp.	13	13	13	13 1/2	13 1/2	322	10 1/2 Jan	13 1/2 Feb
General Contract Finance	2	8 1/2	7 1/2	8 1/2	8 1/2	1,000	7 1/2 Feb	9 1/2 Jan
General Dynamics (Un)	1	63 1/2	61 1/2	65	65	1,200	58 1/2 Jan	66 1/2 Jan
General Electric Co.	5	80 1/2	79 1/2	83	83	2,900	74 1/2 Feb	83 Mar
General Foods Corp.	5	80	80	80	80	200	74 1/2 Feb	83 Mar
General Motors Corp.	1.66 1/2	45 1/2	45 1/2	46 1/2	46 1/2	16,400	45 1/2 Feb	50 1/2 Jan
General Public Utilities	5	52 1/2	52 1/2	53 1/2	53 1/2	300	47 1/2 Feb	53 1/2 Mar
Gen Telephone & Electronics Corp.	10	68 1/2	68 1/2	68 1/2	68 1/2	900	68 Mar	69 1/2 Mar
General Tire & Rubber	83 1/2 c	68 1/2	67 1/2	69 1/2	69 1/2	500	44 1/2 Jan	72 1/2 Feb
Gillette (The) Co.	1	46 1/2	44 1/2	46 1/2	46 1/2	3,100	44 1/2 Mar	48 1/2 Jan
Gilman Co (Un)	10	47 1/2	47 1/2	48	48	200	44 1/2 Jan	49 1/2 Jan
Goldblatt Brothers	8	13	13	13 1/2	13 1/2	200	11 1/2 Jan	13 1/2 Feb
Goodyear Tire & Rubber Co.	5	130 1/2	130 1/2	130 1/2	130 1/2	200	11 1/2 Jan	132 1/2 Feb
Gossard (W H) Co.	5	23	23	23	23	50	20 1/2 Jan	25 Jan
Granite City Steel Co.	12.50	64 1/2	62 1/2	65	65	800	58 1/2 Feb	65 1/2 Jan
Gray Drug Stores	1	42 1/2	42 1/2	43 1/2	43 1/2	400	40 1/2 Feb	45 Jan
Great Lakes Dredge & Dock	5	70	70	72	72	900	49 1/2 Jan	72 Mar
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	1 1/2	1 1/2	800	1 1/2 Jan	2 1/2 Feb
Great Lakes Towing 7% non-cum pfd	100	100	100	100	100	100	98 1/2 Jan	100 Mar
Greyhound Corp (Un)	3	18 1/2	18 1/2	18 1/2	18 1/2	800	1 1/2 Jan	19 1/2 Feb
Griesedick Co	1	11 1/2	11 1/2	11 1/2	11 1/2	267	11 1/2 Jan	12 Jan
Gulf Oil Corp.	25	116	114	116	116	1,300	110 1/2 Feb	126 1/2 Jan
Heileman (G) Brewing Co.	1	14 1/2	14 1/2	14 1/2	14 1/2	650	12 1/2 Jan	15 1/2 Jan
Hein Werner Corp.	2	19 1/2	21	21	21	900	16 1/2 Jan	21 Mar
Hertz Corp new common	1	40 1/2	40 1/2	40 1/2	40 1/2	400	35 1/2 Jan	40 1/2 Mar
Howard Industries Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5,300	3 1/2 Jan	6 1/2 Mar
Hupp Corporation	1	6 1/2	5 1/2	6 1/2	6 1/2	1,300	5 1/2 Jan	6 1/2 Mar
Huttig Sash & Door common	10	29 1/2	28 1/2	29 1/2	29 1/2	400	24 1/2 Jan	30 Feb
Illinois Brick Co.	10	27	27 1/2	27 1/2	27 1/2	500	23 1/2 Jan	28 Mar
Illinois Central RR	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	600	50 1/2 Mar	55 Jan
Indiana Steel Products Co.	1	47 1/2	42	47 1/2	47 1/2	4,800	31 1/2 Jan	47 1/2 Mar
Inland Steel Co.	140 1/2	139 1/2	140 1/2	140 1/2	140 1/2	900	132 1/2 Feb	150 Jan
Interlake Stevedoring Co.	5	51 1/2	48	51 1/2	51 1/2	1,600	39 Jan	51 1/2 Mar
International Harvester	44	41 1/2	41 1/2	42	42	2,900	39 1/2 Feb	44 Mar
International Mineral & Chemical	5	29 1/2	29 1/2	29 1/2	29 1/2	650	28 1/2 Jan	30 1/2 Feb
International Nickel Co (Un)	7.50	117 1/2	117 1/2	119 1/2	119 1/2	400	117 1/2 Mar	123 Mar
International Paper (Un)	3.50	117 1/2	117 1/2	119 1/2	119 1/2	900	117 1/2 Mar	123 Mar
International Shoe Co.	5	35 1/2	35 1/2	35 1/2	35 1/2	900	34 1/2 Jan	36 1/2 Jan
New common w i	5	40 1/2	40	42 1/2	42 1/2	4,800	28 1/2 Feb	42 1/2 Mar
Interstate Power Co.	3.50	19	19 1/2	19 1/2	19 1/2	600	18 1/2 Jan	19 1/2 Mar
Johnson Stephens & Shinkle Shoe	5	6 1/2	7	7	7	144	6 Jan	7 1/2 Feb
Jones & Laughlin Steel (Un)	10	68 1/2	68 1/2	70 1/2	70 1/2	2,300	60 1/2 Jan	70 1/2 Mar
Kaiser Alum & Chemical	33 1/2 c	42 1/2	42 1/2	43 1/2	43 1/2	900	37 1/2 Feb	44 Mar
Kansas Power & Light (Un)	8.75	32	32	32 1/2	32 1/2	150	30 1/2 Jan	32 1/2 Mar
Kennecott Copper Corp (Un)	5	112 1/2	112 1/2	115 1/2	115 1/2	400	97 1/2 Jan	117 Feb
Kimberly-Clark Corp.	5	63 1/2	61 1/2	63 1/2	63 1/2	600	60 Jan	65 1/2 Jan
Knapp Monarch Co.	1	4 1/2	4 1/2	4 1/2	4 1/2	600	3 1/2 Jan	4 1/2 Mar
Laclede Gas Co common	4	21 1/2	21 1/2	21 1/2	21 1/2	200	21 1/2 Mar	23 1/2 Jan
Leath & Co.	30	29 1/2	30	30	30	200	25 1/2 Jan	30 Feb
Libby McNeil & Libby	1	13 1/2	13 1/2	13 1/2	13 1/2	3,200	12 Jan	13 1/2 Jan
Liggett & Myers Tobacco (Un)	25	86 1/2	86 1/2	86 1/2	86 1/2	200	80 1/2 Jan	93 1/2 Feb
Lincoln Printing Co common	1	19	19	19	19	100	19 Mar	23 1/2 Jan
Louisville Gas & Electric (Ky)	5	43 1/2	43 1/2	43 1/2	43 1/2	100	41 1/2 Mar	43 1/2 Feb
Lytton's (Henry C) & Co.	1	9 1/2	10 1/2	10 1/2	10 1/2	1,500	6 1/2 Feb	11 1/2 Mar
Marquette Cement Mfg	4	53	53 1/2	53 1/2	53 1/2	1,100	52 1/2 Feb	59 Jan
Marshall Field common	44	44	44	44	44	300	42 1/2 Jan	45 1/2 Mar
Martin (The) Co.	1	44 1/2	41 1/2	45 1/2	45 1/2	1,500	32 1/2 Jan	45 1/2 Mar
Medusa Portland Cement	5	34	33 1/2	34				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
ACF Industries (Un).....	25	54 1/2	55	555	50 Jan 55 1/2 Feb
ACF Wrigley Stores Inc (Un).....	2.50	19 3/4	19 3/4	617	19 3/4 Mar 22 1/2 Jan
Abbott Laboratories.....	5	68 1/4	69	506	63 3/4 Mar 70 7/8 Jan
Admiral Corp.....	1	20 3/4	20 3/4	819	17 3/4 Jan 22 Mar
Aeco Corp.....	10c	69c	69c	39,325	64c Mar 85c Jan
Alaska Juneau Gold Mining Co.....	2	6 3/4	6 1/2	9,290	3 3/4 Feb 6 1/2 Mar
Alleghany Corp common (Un).....	1	11 1/2	11 1/2	4,760	10 1/2 Jan 11 3/4 Mar
Warrants (Un).....	18	8 1/2	8 1/2	204	7 1/2 Feb 8 3/4 Mar
Allied Chemical Corp (Un).....	1	105 1/2	105 1/2	309	94 1/2 Jan 106 Mar
Allis-Chalmers Mfg Co (Un).....	10	29 1/2	29 1/2	1,242	26 3/4 Feb 30 3/4 Mar
Aluminum Ltd.....	10	28 1/2	28 1/2	8,055	26 3/4 Feb 33 1/4 Jan
American Airlines Inc com (Un).....	1	31 1/2	29 3/4	6,883	24 1/2 Jan 32 1/2 Mar
American Bosch Arms Co (Un).....	3	35 3/4	35 3/4	288	30 1/2 Feb 37 3/4 Mar
American Broadcast-Theatres (Un).....	1	24	22 3/4	2,040	20 3/4 Feb 24 Feb
American Can Co (Un).....	12.50	49 1/4	49 1/4	1,013	46 3/4 Mar 50 1/2 Jan
American Cement preferred.....	25	25	25	129	23 1/2 Jan 26 Mar
American Cyanamid Co (Un).....	10	16 3/4	15 3/4	1,760	45 3/4 Feb 57 Mar
American Electronics Inc.....	1	16 3/4	15 3/4	3,384	12 Jan 16 3/4 Mar
American Factors Ltd (Un).....	20	43	42 3/4	283	30 1/2 Jan 48 Mar
American & Foreign Power (Un).....	1	17 1/2	17 1/2	650	17 Mar 18 3/4 Jan
American Motors Corp (Un).....	5	32 1/2	28 3/4	6,829	25 1/2 Feb 43 3/4 Jan
American Potash & Chem Corp.....	5	15 1/2	15 1/2	2,006	44 1/2 Feb 53 1/2 Mar
American Standard Sanitary (Un).....	5	52 1/4	52 1/4	1,104	46 3/4 Jan 56 1/2 Feb
American Smelting & Refining (Un).....	100	243	242	3,674	225 1/2 Jan 247 Mar
American Tel & Tel Co.....	25	99 1/2	99 1/2	1,104	96 Feb 106 1/2 Jan
American Tobacco Co (Un).....	25	45 1/2	45 1/2	2,281	37 1/2 Feb 45 3/4 Mar
American Viscose Corp (Un).....	25	45 1/2	45 1/2	2,281	37 1/2 Feb 45 3/4 Mar
Ampex Corp.....	1	72 1/4	73 1/4	1,608	60 1/2 Jan 74 1/2 Mar
Anacosta (The) Co (Un).....	10	32 1/2	32 1/2	385	30 3/4 Jan 37 3/4 Mar
Anderson-Prichard Oil Corp (Un).....	10	33 1/2	33 1/2	165	33 1/2 Mar 40 1/2 Feb
Arkansas Fuel Oil Corp (Un).....	5	55 1/2	57 1/2	200	46 3/4 Jan 57 1/2 Mar
Arkansas Louisiana Gas (Un).....	10	70	70	1,356	66 3/4 Jan 73 1/4 Mar
Armco Steel Corp (Un).....	5	27 1/4	27 1/4	1,038	23 1/2 Jan 30 Feb
Armour & Co (Ill) (Un).....	5	21 1/2	21 1/2	1,106	19 1/2 Feb 21 3/4 Jan
Ashland Oil & Refining (Un).....	1	49 1/4	49 1/4	100	44 1/2 Feb 49 1/4 Mar
Associated Dry Goods Corp.....	1	29 3/4	29 3/4	4,121	27 3/4 Jan 31 Jan
Atchafalaya & Santa Fe (Un).....	10	49 1/4	48 3/4	1,412	44 3/4 Jan 50 3/4 Jan
Atlantic Refining Co (Un).....	10	7 1/4	7 1/4	2,599	7 1/4 Mar 8 3/4 Jan
Atlas Corp (Un).....	1	13 3/4	13 3/4	2,500	10 3/4 Jan 15 3/4 Mar
Warrants (Un).....	23,559				
Avco Mfg Corp (Un).....	13	15 1/2	14 3/4	1,454	14 Jan 16 1/4 Mar
Baldwin-Lima-Hamilton Corp (Un).....	100	45 1/2	46 1/4	405	41 1/4 Feb 47 1/4 Jan
Baltimore & Ohio RR (Un).....	1	4 3/4	4 1/4	2,733	3 3/4 Jan 5 Feb
Bandini Petroleum Co.....	1	6 3/4	6 3/4	1,750	6 1/2 Feb 8 3/4 Jan
Bankline Oil Co.....	5	7 3/4	7 3/4	240	7 1/2 Mar 8 1/2 Jan
Barker Bros Corp.....	1	90c	1.05	14,700	60c Feb 1.20 Feb
Barnhart-Morrow Consolidated.....	1	58 1/2	55 1/2	770	36 3/4 Jan 58 1/2 Mar
Beckman Instrument Inc.....	1	22 1/2	22 1/2	440	19 1/2 Feb 23 3/4 Mar
Bell Aircraft Corp (Un).....	1	1 3/4	1 3/4	272	67 1/2 Jan 78 1/2 Mar
Bendix Aviation Corp (Un).....	5	1 3/4	1 3/4	12,570	1 1/2 Feb 1 3/4 Jan
Benguet Cons Inc (Un).....	1	98 1/2	100 1/2	304	98 1/2 Mar 100 1/2 Mar
Bestwall Gypsum Co (Un).....	1	52 3/4	52 3/4	2,716	51 Jan 55 1/2 Feb
Bethlehem Steel Corp (Un).....	10	10 1/2	10 1/2	454	10 3/4 Feb 11 Jan
Bishop Oil Co.....	2	7c	7c	17,500	6c Feb 9c Jan
Black Mammoth Cons Min.....	5c	30 3/4	30 3/4	4,970	17 3/4 Jan 32 Mar
Blue Diamond Corp.....	2	41 1/2	40	5,598	39 3/4 Feb 46 1/4 Jan
Boeing Airplane Co (Un).....	1	6 3/4	6 3/4	2,840	5 3/4 Feb 8 3/4 Jan
Bolsa Chica Oil Corp.....	1	41 1/2	42 1/4	1,148	38 Feb 42 1/4 Mar
Borg-Warner Corp (Un).....	10	42	40	234	37 3/4 Jan 42 Mar
Broadway-Hale Stores Inc.....	10	24 3/4	21 1/4	5,508	19 1/4 Jan 24 3/4 Mar
Budd Company.....	50c	7 1/2	7 1/2	1,010	7 1/4 Jan 8 Feb
Budget Finance Plan common.....	10	9	8 3/4	537	8 1/2 Jan 9 Mar
Bunker Hill Co (Un).....	2.50	11 3/4	11 3/4	285	11 3/4 Feb 13 3/4 Jan
Burlington Industries Inc (Un).....	1	15 3/4	15 3/4	1,925	14 3/4 Jan 16 3/4 Mar
Burroughs Corp.....	1	43 3/4	41 3/4	4,940	37 3/4 Feb 45 3/4 Mar
Calaveras Cement Co.....	5	50	43 1/2	3,075	36 1/4 Jan 51 Mar
California Inks Co.....	5.50	20 1/4	20 1/4	685	19 3/4 Jan 20 1/2 Mar
California Packing Corp.....	5	56 1/4	55 1/2	875	49 1/2 Jan 56 3/4 Feb
Canada Dry Corp (Un).....	1 1/2	20 3/4	20 3/4	282	20 Jan 21 3/4 Jan
Canadian Pacific Railway (Un).....	25	31 1/4	31 1/4	400	29 3/4 Jan 32 3/4 Mar
Carrier Corp (Un).....	10	45 1/2	45 1/2	738	43 3/4 Mar 48 1/4 Jan
Case (J I) & Co (Un).....	12.50	24 3/4	24 3/4	590	20 1/2 Jan 26 3/4 Feb
Caterpillar Tractor Co common.....	10	93 1/4	93 1/4	424	84 1/4 Jan 95 Mar
Celanese Corp of America.....	1	31 3/4	29 3/4	2,266	27 1/4 Jan 31 3/4 Mar
Cenco Instruments Corp.....	1	21 3/4	22 1/2	405	14 3/4 Jan 22 3/4 Feb
Certain-teed Products Corp.....	1	15 1/2	15 1/2	1,470	13 3/4 Jan 15 3/4 Jan
Chadbourne Gotham Inc.....	1	5 3/4	5 3/4	150	5 1/2 Feb 6 3/4 Jan
Champion Oil & Refining (Un).....	1	24	24	1,415	21 3/4 Feb 24 3/4 Mar
Chance Vought Aircraft (Un).....	1	40 1/4	40 1/4	745	38 1/4 Jan 41 1/4 Jan
Charter Oil Co Ltd.....	1	1 3/4	1 3/4	100	1 3/4 Mar 1 3/4 Jan
Chesapeake & Ohio Ry (Un).....	25	71 1/2	71 1/2	460	68 1/4 Jan 73 3/4 Mar
Chic Milw St Paul RR com (Un).....	1	27 3/4	27 1/2	958	25 3/4 Jan 30 Jan
Chicago Rock Island & Pac (Un).....	1	32 1/2	32 1/2	320	31 1/4 Jan 34 Mar
Chrysler Corp.....	25	61 3/4	56 1/2	3,724	50 3/4 Feb 61 3/4 Mar
Cities Service Co (Un).....	10	60 1/2	60 1/2	222	59 1/2 Feb 64 1/2 Jan
Clary Corp.....	1	8 1/2	7 3/4	882	5 3/4 Jan 8 1/2 Feb
Colorado Fuel & Iron.....	1	25 1/2	25 1/2	1,606	24 1/2 Jan 28 Feb
Columbia Broadcasting System.....	2.50	42 3/4	42 3/4	1,296	36 3/4 Jan 44 1/4 Mar
Columbia Gas System (Un).....	10	24 1/2	24 1/2	2,427	22 Jan 24 3/4 Mar
Commercial Solvents (Un).....	1	16 3/4	17	708	14 3/4 Jan 17 1/2 Jan
Commonwealth Edison.....	25	62 1/4	62 3/4	245	56 1/4 Jan 62 3/4 Mar
Consolidated Edison Co of NY (Un).....	1	72c	72c	1,900	50c Jan 96c Feb
Consolidated Electrochemicals Corp.....	50c	64 1/4	64 1/4	107	63 3/4 Feb 67 3/4 Jan
Consolidated Foods Corp.....	1.33 1/2	40	40	1,492	34 Feb 41 3/4 Mar
Continental Can Co (Un).....	10	52	50 3/4	2,153	50 3/4 Mar 58 1/2 Jan
Continental Motors (Un).....	1	12 3/4	12 3/4	1,445	11 Feb 13 Mar
Continental Oil Co (Un).....	5	67 3/4	67 3/4	297	62 1/4 Jan 67 3/4 Mar
Corn Products Co (Un).....	1	57 1/2	57 1/2	394	52 1/4 Feb 57 1/2 Mar
Crane Company (Un).....	25	40 1/4	40 3/4	730	35 3/4 Jan 41 3/4 Feb
Crestmont Oil Co.....	1	5 3/4	5 3/4	200	4 3/4 Jan 6 1/4 Mar
Crown Zellerbach Corp common.....	5	55 3/4	55 3/4	1,018	55 Feb 60 1/4 Jan
Preferred.....	1	97	97	195	94 1/2 Jan 97 Feb
Trucible Steel Co of America (Un).....	12 1/2	30	31 1/4	419	27 3/4 Jan 32 3/4 Feb
Cuban American Oil Co.....	50c	2 1/4	2 1/4	200	2 1/4 Feb 2 3/4 Mar
Cudahy Packing Co (Un).....	5	15 3/4	15 3/4	1,476	14 Jan 17 1/2 Feb
Curtis Publishing Co (Un).....	1	15 1/4	14 1/4	156	14 Mar 16 3/4 Jan
Curtiss-Wright Corp com (Un).....	1	32 3/4	30 3/4	2,320	27 3/4 Jan 33 3/4 Feb
Cypress Abbey Co.....	2	1.40	1.40	100	1.15 Jan 1.40 Mar
Decca Records Inc.....	50c	18 3/4	18 3/4	1,400	18 Jan 21 1/2 Feb
Deere & Co (Un).....	1	59	59	776	48 1/4 Jan 59 3/4 Mar
Denver & Rio Grande RR (Un).....	5	58 3/4	59 1/2	219	58 1/2 Jan 60 3/4 Jan
Di Giorgio Fruit Corp class A.....	2.50	19 1/2	19 1/2	1,657	13 1/4 Feb 19 3/4 Mar
Class B.....	2.50	19 1/2	18 3/4	5,261	13 Feb 19 3/4 Mar
83 preferred.....	1	72 1/2	75 1/2	33	72 1/2 Mar 75 1/2 Mar
Disney Productions.....	2.50	53	53	614	43 Jan 56 Feb
Dominguez Oil Fields Co (Un).....	1	46	46 3/4	140	41 1/2 Jan 47 Feb
Dorr-Oliver Inc common.....	7.50	13 3/4	13 3/4	135	12 Jan 15 3/4 Mar
Douglas Aircraft Co.....	5	56 3/4	55 1/2	2,634	50 3/4 Feb 58 3/4 Jan
Douglas Oil Co of Calif.....	1	6 1/2	6 1/2	100	6 1/2 Mar 7 3/4 Jan
Dow Chemical Co.....	5	85 1/2	87	1,437	75 1/2 Jan 87 Mar
Dresser Industries.....	50c	42 1/2	42 1/2	226	40 3/4 Jan 45 3/4 Jan
DuPont Lab Inc (Allen B).....	1	9 1/4	7 3/4	2,874	6 3/4 Feb 9 3/4 Mar
duPont de Nemours & Co (Un).....	5	224 3/4	224 3/4	2,222	206 1/2 Feb 233 Mar
Eastern Air Lines (Un).....	1	41	41	382	34 Jan 43 3/4 Mar
Eastman Kodak Co (Un).....	10	153 3/4	155 3/4	198	146 3/4 Jan 153 3/4 Mar
New common.....	1	77 3/4	77 3/4	274	77 3/4 Mar 77 3/4 Mar
Elder Mines.....	1	1 3/4	1 3/4	500	1 1/2 Jan 1 1/2 Jan
El Paso Natural Gas.....	3	35 3/4	35 3/4	1,881	35 1/4 Mar 39 Jan
Electric Auto-Lite Co (Un).....	5	41 1/4	41 1/4	560	37 Jan 42 Mar
Electric Bond & Share Co (Un).....	5	34 3/4	34 3/4	387	34 3/4 Feb 35 1/2 Feb
Electrical Products Corp.....	4	20	20	350	18 1/2 Jan 20 Mar
Emerson Radio & Phone (Un).....	5	19 1/4	17 1/4	9,576	14 1/2 Jan 19 3/4 Mar
Emporium Capwell Co.....	20	49 3/4	47 1/4	1,210	45 Feb 49 3/4 Mar

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Erie Railroad Co (Un).....	1	11 3/4	11 3/4	1,030	11 1/2 Mar 13 Jan
Eureka Corp Ltd.....	1.25	86c	86c	1,000	86c Jan 1.00 Jan
Exeter Oil Co Ltd class A.....	1	86c	86c	900	83c Jan 1.15 Feb
Factor (Max) & Co. class A.....	1	19 1/2	19 1/2	1,115	12 3/4 Jan 20 1/2 Mar
Fairchild Eng & Airplane (Un).....	1	9 1/4	9 1/4	136	9 1/4 Mar 10 1/4 Jan
Fargo Oils Ltd.....	1	6	6	1,620	6 Mar 8 Feb
Fedders Corp (Un).....	1	19 3/4	19 3/4	572	16 3/4 Feb 19 1/2 Mar
Fibreboard Paper Prod com.....	1	23 1/2	23 1/2	224	48 1/2 Jan 55 1/4 Mar
Firstamerica Corp.....	2	23 1/2	23 1/2	3,928	20 1/2 Jan 25 1/4 Mar
Fluor Corp Ltd.....	2.50	22 3/4	22 3/4	613	22 1/4 Jan 25 1/2 Feb
Flying Tiger Line Inc (The).....	1	13	13	1,616	11 3/4 Jan 14 1/2 Jan
Food Mach & Chem Corp.....	10	45 1/2	47 1/2	940	41 Feb 47 1/2 Mar
Ford Motor Co.....	8	53 3/4	54 1/2	3,611	51 Jan 59 1/4 Mar
Foremost Dairies.....	2	20 3/4	20 3/4	2,260	20 1/4 Jan 21 3/4 Jan
Friden Inc.....	1	63 1/4	63	5,890	59 1/4 Feb 68 1/4 Jan
Fruehauf Trailer Co.....	1	25	22 3/4	5,297	18 3/4 Jan 25 Mar
Garrett Corporation.....	2	44 3/4	43 1/4	435	35 1/4 Jan 40 3/4 Feb
General Amer Oil of Texas.....	1	34 3/4	34 3/4	483	34 Feb 38 3/4 Mar
General Controls Co.....	5	38	33 3/4	2,434	24 Jan 39 Mar
General Dynamics Corp.....	1	65 1/2	61 1/4	6,364	58 1/2 Feb 67 1/4 Mar
General Electric Co (Un).....	1	79 3/4	79 3/4	2,824	74 3/4 Feb 83 Mar
General Exploration Co of Calif.....	1	39 3/4	34 1/2	23,423	17 3/4 Jan 45 1/2 Mar
General Foods Corp (Un).....	1	79 3/4	79 3/4	234	75 Jan 82 1/4 Mar
General Motors Corp common.....	1 1/2	45 3/4	45 1/2	11,660	45 1/4 Feb 50 3/4 Jan
General Pacific Corp.....	1	19	19	1,330	16 Jan 19 1/2 Feb
General Public Service (Un).....	10c	5 3/4	5 3/4	250	5 1/4 Jan 5 3/4 Feb
General Public Utilities (Un).....	5	52 1/2	52 1/2	577	48 3/4 Mar 53 1/2 Mar
Gen Telephone & Electronics (Un).....	10	97 3/4	97 3/4	1,572	60 1/2 Feb 72 1/2 Mar
General Tire & Rubber Co.....	83 1/2	69 1/2	68 1/2	1,782	44 1/4 Jan 72 Feb
Georgia Pacific Corp.....	1	71	65 1/2	1,342	56 3/4 Jan 71 3/4 Feb
Getty Oil Co common.....	4	24 1/2	23 3/4	930	23 1/4 Mar 28 Jan
Gillette Co.....	1	45 1/4	45 1/4	252	45 1/4 Mar 48 3/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Gas & Electric common	25	64 1/2	64 1/2	65	3,902	61	Feb	65 1/2	Mar
6 1/2 1st preferred	25	31 1/2	31 1/2	31 1/2	1,149	31	Jan	31 1/2	Jan
5 1/2 1st preferred	25	28 1/2	28 1/2	29	425	28	Jan	29	Feb
5 1/2 1st preferred	25	26 1/2	26 1/2	26 1/2	100	25 1/2	Jan	27 1/2	Jan
5 1/2 red 1st pfd	25	25 1/2	25 1/2	25 1/2	1,136	25	Jan	26 1/2	Jan
4.50 red 1st pfd	25	25 1/2	25 1/2	25 1/2	408	25 1/2	Jan	26 1/2	Jan
4.36 red 1st pfd	25	23 1/2	23 1/2	23 1/2	300	22 1/2	Jan	23 1/2	Mar
Pacific Industries Inc.	2	67 1/2	67 1/2	67 1/2	2,421	21 1/2	Feb	21 1/2	Mar
Pacific Lighting Corp common	5	53 1/2	53 1/2	54 1/2	2,556	52	Jan	55 1/2	Jan
\$4.50 preferred	5	94	94	94	40	90	Jan	94	Mar
\$4.40 preferred	5	91	91	91	40	88 1/2	Feb	91	Mar
Pacific Northern Airlines	1	5	5	5	200	4 1/2	Jan	5 1/2	Jan
Pacific Oil & Gas Development	33 1/2	2.75	2.75	3	1,975	2.75	Feb	3.25	Feb
Pacific Petroleum Ltd.	1	16 1/2	14 1/2	16 1/2	6,356	14 1/2	Mar	19 1/2	Jan
Warrants	1	11 1/2	9 1/2	11 1/2	300	9 1/2	Jan	13 1/2	Jan
Pacific Tel & Tel common	100	161 1/2	160 1/2	163 1/2	465	149	Jan	168 1/2	Jan
Pan American World Airways (Un)	1	29 1/2	28 1/2	30 1/2	4,060	23 1/2	Jan	30 1/2	Mar
Paramount Pictures Corp (Un)	1	50 1/2	51 1/2	51 1/2	1,353	46 1/2	Jan	51 1/2	Mar
Parke, Davis & Co (Un)	1	39	39 1/2	39 1/2	945	36 1/2	Feb	41	Jan
Penney (J. C.) Co (Un)	1	108 1/2	108 1/2	109	422	101	Jan	116 1/2	Mar
Pennsylvania RR Co (Un)	50	16 1/2	16 1/2	16 1/2	2,017	16 1/2	Mar	20 1/2	Jan
Pepsi-Cola (Un)	33 1/2	30 1/2	30 1/2	30 1/2	1,084	26 1/2	Jan	31	Mar
Pepsi-Cola United Bottlers	1	7 1/2	7 1/2	8 1/2	17,193	5 1/2	Jan	8 1/2	Mar
Phelps Dodge Corp (Un)	12.50	67	67	67	345	60 1/2	Jan	70	Feb
Philco Corp (Un)	2	31	29 1/2	31 1/2	5,233	21 1/2	Jan	31 1/2	Mar
Philip Morris & Co (Un)	5	62	62	62	210	59 1/2	Feb	64 1/2	Mar
Phillips Petroleum Co	5	52 1/2	51 1/2	52 1/2	1,376	47 1/2	Jan	52 1/2	Mar
Pioneer Mill Co Ltd (Un)	20	25 1/2	25 1/2	26	710	19	Jan	26	Mar
Procter & Gamble Co (Un)	2	85 1/2	79 1/2	81 1/2	172	74 1/2	Jan	81 1/2	Mar
Puget Sound Pulp & Timber com	3	23 1/2	22 1/2	23 1/2	360	18 1/2	Jan	24 1/2	Jan
Pullman Inc (Un)	1	64	64	64	412	59	Jan	64	Feb
Pure Oil Co (Un)	5	45 1/2	44 1/2	45 1/2	865	40 1/2	Feb	46	Jan
Radio Corp of America (Un)	5	58 1/2	57 1/2	60 1/2	3,442	43 1/2	Feb	60 1/2	Mar
Rayonier Incorporated	1	23 1/2	23 1/2	24 1/2	1,675	25 1/2	Mar	25 1/2	Mar
Raytheon Mfg Co (Un)	5	65 1/2	67 1/2	67 1/2	1,326	56 1/2	Jan	68 1/2	Mar
Reiter-Foster Oil Corp.	50c	13	13	13	2,100	1	Jan	1	Jan
Republic Pictures (Un)	50c	8 1/2	8 1/2	9	1,525	8 1/2	Jan	9 1/2	Jan
Republic Steel Corp (Un)	10	71 1/2	71 1/2	73 1/2	602	69 1/2	Mar	74 1/2	Jan
Reserve Oil & Gas Co.	1	36 1/2	36 1/2	38 1/2	5,826	31 1/2	Jan	39 1/2	Mar
Reylon Inc	1	54 1/2	54 1/2	56 1/2	870	46 1/2	Feb	56 1/2	Mar
Reynolds Metals Co (Un)	2.50	37 1/2	37 1/2	38	2,711	31 1/2	Jan	38 1/2	Mar
Reynolds Tobacco class B (Un)	10	108	105 1/2	108	505	101 1/2	Feb	108 1/2	Mar
Rheem Manufacturing Co.	1	21 1/2	21 1/2	22 1/2	1,103	18 1/2	Jan	24	Feb
Rice Ranch Oil Co.	1	1.15	1.05	1.15	2,340	96 1/2	Jan	1.15	Mar
Richfield Oil Corp.	1	93 1/2	93 1/2	98	215	95 1/2	Jan	106 1/2	Jan
Rockwell-Standard Corp (Un)	5	33 1/2	33 1/2	34 1/2	478	29 1/2	Jan	33 1/2	Feb
Rohr Aircraft common new	1	23 1/2	23 1/2	24 1/2	2,971	21 1/2	Feb	24 1/2	Mar
Royal Dutch Petroleum Co (Un)	20	42 1/2	43 1/2	43 1/2	1,920	42 1/2	Feb	50	Jan
Ryan Aeronautical Co.	1	65	65	66 1/2	1,589	34 1/2	Jan	67	Mar
Safeway Stores Inc.	1.66 1/2	38 1/2	38 1/2	39 1/2	2,998	38 1/2	Feb	42	Jan
St Joseph Lead (Un)	10	29 1/2	29 1/2	30	169	29 1/2	Feb	30 1/2	Jan
St Louis-San Francisco Ry (Un)	5	46	46	46 1/2	660	21 1/2	Jan	23 1/2	Mar
St Regis Paper Co (Un)	1	46	46	46 1/2	200	43 1/2	Jan	48	Feb
San Diego Gas & Elec com	10	28	27 1/2	28 1/2	2,373	26 1/2	Feb	28 1/2	Mar
Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	1 1/2	2,115	1 1/2	Jan	1 1/2	Mar
Schenley Industries (Un)	1.40	39 1/2	39 1/2	40 1/2	400	38	Mar	41 1/2	Jan
Scherer Corp (Un)	1	79 1/2	79 1/2	84 1/2	189	54 1/2	Feb	60	Mar
Seaboard Finance Co.	1	25 1/2	24 1/2	25 1/2	1,24	23 1/2	Feb	27 1/2	Mar
Sears Roebuck & Co.	1	42 1/2	42 1/2	43 1/2	3,564	39 1/2	Feb	45 1/2	Jan
Servel Incorporated (Un)	1	14 1/2	12 1/2	14 1/2	1,546	9 1/2	Feb	14 1/2	Mar
Servomechanisms Inc	20c	15 1/2	15 1/2	16 1/2	340	9 1/2	Feb	17 1/2	Mar
Sharon Steel Corp (Un)	40	9 1/2	9 1/2	10 1/2	170	36 1/2	Jan	47 1/2	Feb
Shasta Water Co (Un)	2.50	9 1/2	8 1/2	10 1/2	624	79 1/2	Feb	86 1/2	Mar
Shell Oil Co common	7.50	19 1/2	19 1/2	19 1/2	1,873	18 1/2	Mar	22	Jan
Shell Transport & Trading N Y shrs	1	38 1/2	38 1/2	40	1,648	27 1/2	Jan	43 1/2	Mar
Shelley Corp	1	38	38	40	6,912	36	Mar	43 1/2	Jan
Signal Oil & Gas Co class A	25	24 1/2	24 1/2	24 1/2	247	23 1/2	Jan	25 1/2	Jan
Preferred	25	67	67	67	561	62 1/2	Feb	67 1/2	Feb
Standard Oil Corp (Un)	18	17 1/2	17 1/2	18 1/2	988	17 1/2	Mar	21 1/2	Jan
Smith-Corona-Marchant Inc	5	44 1/2	44 1/2	46 1/2	3,216	44 1/2	Feb	51 1/2	Jan
Southern Cal Edison Co common	28	23 1/2	23 1/2	23 1/2	655	20	Mar	23 1/2	Mar
4.78 1/2 preferred	25	62 1/2	62 1/2	63 1/2	3,541	58 1/2	Feb	63 1/2	Mar
4.48 1/2 preferred	25	25 1/2	25 1/2	25 1/2	400	24 1/2	Jan	25 1/2	Mar
4.32 1/2 preferred	25	52 1/2	52 1/2	52 1/2	102	50 1/2	Feb	52 1/2	Mar
Southern Calif Gas Co pfd series A	28	31 1/2	30 1/2	31 1/2	1,952	30 1/2	Jan	31 1/2	Jan
Southern Cal Petroleum	2	4 1/2	4 1/2	4 1/2	1,820	4 1/2	Jan	5 1/2	Jan
Southern Co (Un)	5	35 1/2	35 1/2	35 1/2	1,314	34 1/2	Jan	37	Jan
Southern Pacific Co.	1	67 1/2	67 1/2	68 1/2	1,099	63 1/2	Jan	69 1/2	Jan
Southern Railway Co (Un)	1	56 1/2	55 1/2	56 1/2	4,319	54	Feb	59	Jan
Southwestern Public Service	1	44 1/2	44 1/2	44 1/2	215	40 1/2	Feb	44 1/2	Mar
Sperry-Rand Corp	50c	23 1/2	23 1/2	24 1/2	7,940	21 1/2	Feb	24 1/2	Jan
Warrants (Un)	1	11 1/2	11 1/2	11 1/2	485	9 1/2	Feb	11 1/2	Mar
Spiegel Inc common	2	25 1/2	25 1/2	25 1/2	326	22 1/2	Jan	26 1/2	Mar
Standard Oil Co of California	6 1/2	55 1/2	54 1/2	55 1/2	8,347	52 1/2	Feb	62	Jan
Standard Oil Co (Ind)	28	48	48 1/2	49 1/2	1,345	46 1/2	Feb	49 1/2	Mar
Standard Oil Co of N J (Un)	7	53	51	53 1/2	10,280	50 1/2	Feb	59	Jan
Stanley Warner Corp (Un)	5	24 1/2	24 1/2	24 1/2	375	18	Jan	26	Feb
Statham Instruments	1	39 1/2	37 1/2	43	2,035	23 1/2	Jan	43	Mar
Stauffer Chemical Co common	10	126	126	126	538	101 1/2	Jan	127	Mar
Sterling Drug Inc (Un)	5	50 1/2	50 1/2	51 1/2	207	44 1/2	Feb	53 1/2	Feb
Stone & Webster Inc (Un)	1	61 1/2	61 1/2	62 1/2	195	61 1/2	Feb	62 1/2	Feb
Studebaker Packard	1	11 1/2	10 1/2	12	5,131	10 1/2	Feb	15 1/2	Jan
Sunray Mid-Continent Oil (Un)	1	28 1/2	27 1/2	28 1/2	3,206	26	Mar	29	Jan
Sunset International Petroleum	1	4 1/2	4 1/2	4 1/2	4,016	4 1/2	Feb	5 1/2	Jan
Swift & Co (Un)	25	37 1/2	37 1/2	37 1/2	358	35 1/2	Jan	40 1/2	Feb
TXL Oil Corp (The) (Un)	1	22 1/2	22 1/2	23 1/2	435	22 1/2	Jan	24 1/2	Feb
Telautograph Corp	1	11 1/2	11 1/2	12	550	9	Feb	13 1/2	Mar
Tennessee Gas Transmission	5	36 1/2	36 1/2	37 1/2	2,376	34 1/2	Feb	38 1/2	Mar
Texas Co (Un)	25	79	79	80	486	75	Feb	86 1/2	Jan
Texas Gulf Sulphur Co (Un)	5	24 1/2	24 1/2	25 1/2	3,189	21 1/2	Jan	25 1/2	Mar
Texton Inc common	50c	23 1/2	23 1/2	24	1,945	19 1/2	Jan	24 1/2	Mar
\$1.25 preferred	50c	36 1/2	36 1/2	37	1,220	23 1/2	Jan	27 1/2	Mar
Thrifty Inc	1	31 1/2	31 1/2	31 1/2	603	30 1/2	Mar	36	Jan
Tidewater Oil common	10	23 1/2	23 1/2	23 1/2	5,391	21 1/2	Mar	27 1/2	Jan
Preferred	25	22 1/2	22 1/2	23	2,542	22 1/2	Jan	23 1/2	Jan
Tishman Realty & Construction Co.	1	33 1/2	30 1/2	34 1/2	598	19 1/2	Mar	24 1/2	Mar
Transamerica Corp "Ex dist"	2	28	28	29 1/2	3,738	27 1/2	Feb	32	Jan
Trans World Airlines Inc.	5	19 1/2	19 1/2	20 1/2	1,494	17	Jan	20 1/2	Mar
Tri-Continental Corp (Un)	1	41 1/2	41 1/2	41 1/2	776	39	Feb	42 1/2	Feb
Warrants (Un)	1	30 1/2	30 1/2	30 1/2	175	27 1/2	Feb	31 1/2	Mar
Twentieth Century-Fox Film (Un)	1	39 1/2	39 1/2	41 1/2	732	37 1/2	Feb	41 1/2	Jan
Union Carbide Corp.	1	126 1/2	126 1/2	131 1/2	122	123 1/2	Feb	132 1/2	Mar
Union Electric Co (Un)	10	34 1/2	34 1/2	35 1/2	387	33 1/2	Feb	35 1/2	Mar
Union Oil Co of Calif	28	43 1/2	47 1/2	48 1/2	6,071	44 1/2	Feb	50 1/2	Mar
Union Pacific Ry Co (Un)	10	36	36	36 1/2	1,085	35 1/2	Jan	38 1/2	Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Alan Wood Steel common	10	33 1/2	275	24 Jan 35 1/2 Mar
American Stores Co.	91	89 1/2	438	86 1/2 Jan 104 1/2 Jan
American Tel & Tel	243 1/2	241 1/2	4,091	224 1/2 Jan 247 1/2 Mar
Arundel Corporation	39	38 1/2	622	30 1/2 Jan 39 1/2 Mar
Atlantic City Electric Co.	6.50	44 1/2	695	39 1/2 Jan 46 1/2 Mar
Baldwin-Lima-Hamilton	13	14 1/2	730	13 1/2 Feb 16 1/2 Mar
Baltimore Transit Co common	1	9 1/2	3,433	8 1/2 Jan 9 1/2 Jan
Bankers Securities Corp 6% part pfd	50	102 1/2	15	102 Mar 102 1/2 Mar
Budd Company	24 1/2	21 1/2	6,535	19 1/2 Jan 24 1/2 Mar
Campbell Soup Co.	1.80	49 1/2	70	48 1/2 Jan 54 1/2 Jan
Chrysler Corp.	25	61 1/2	3,430	50 1/2 Jan 62 1/2 Mar
Curtis Publishing Co.	1	14	637	14 Feb 16 1/2 Jan
Delaware Power & Light common	13 1/2	67 1/2	204	56 1/2 Feb 68 1/2 Mar
Duquesne Light	5	24 1/2	1,500	24 1/2 Feb 27 Feb
Electric Storage Battery	10	40 1/2	419	38 1/2 Jan 43 1/2 Mar
Finance Co of America at Balt	10	43	372	42 1/2 Jan 44 Jan
Class A non-voting	10	44	2,194	50 1/2 Jan 57

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

	Par	Low	High	Low	High	Par	Low	High	Low	High
Bowater 5% preferred	50		44 45	420	43 1/2 Jan	45 Jan				
5 1/2% preferred	50		49 1/4 49 1/4	80	49 1/4 Mar	50 1/2 Feb				
Bowater Paper	5	6 1/2	6 1/2 6 1/2	2,440	6 Jan	7 Feb				
Canadian Traction Light & Power	5	6 1/2	6 1/2 6 1/2	10,025	6 Jan	7 Feb				
British American Oil common	40 1/2	39 1/4	40 1/2 40 1/2	6,947	39 1/4 Mar	44 1/2 Feb				
British Col Elec 4 1/4% cum red pfd. 100	86 1/2	86 1/2	86 1/2 86 1/2	60	86 1/2 Jan	89 1/4 Feb				
4 1/4% preferred	50	43	43 43	100	40 Jan	43 Mar				
5% preferred	50	46	46 46 1/2	130	46 Jan	47 1/2 Feb				
5 1/2% preferred	50		39 1/4 40	270	38 Jan	41 Mar				
5 1/2% preferred	50		50 51	210	49 1/2 Jan	51 1/2 Feb				
British Columbia Forest Products	17 1/4	17 1/4	17 1/4 17 1/4	1,493	12 1/2 Jan	18 Feb				
British Columbia Power	39	38 1/2	40 40	3,921	35 1/2 Jan	40 Jan				
British Columbia Telephone	44 1/4	43 1/2	44 1/2 44 1/2	3,823	40 1/2 Jan	46 1/2 Feb				
Brown Company	14 1/2	13 1/2	14 1/2 14 1/2	1,726	13 1/2 Feb	14 1/2 Jan				
Bruck Mills Ltd class A	10	10	10 11	368	9 Jan	11 Mar				
Inc Prodners	37 1/2	37 1/2	37 1/2 37 1/2	265	37 Feb	39 Jan				
Bulolo Gold Dredging	5		4.25 4.25	200	4.00 Jan	4.25 Feb				
Canada Power common	94 1/2	91 1/2	95 95	1,545	79 Jan	95 Mar				
Canada Cement common	34 1/2	34 1/2	36 1/2 36 1/2	1,267	32 1/2 Jan	37 Mar				
51.30 preferred	20	27 1/2	27 1/2 28	1,828	28 1/2 Jan	28 1/2 Jan				
Canada Iron Foundries common	10	36	36 37	600	34 1/2 Feb	37 1/2 Mar				
4 1/4% preferred	100	100	100 100 1/2	175	98 Jan	101 Mar				
Canada Malt 4 1/2% pfd.	26		25 25	190	25 Jan	25 1/2 Jan				
Canada Steamship common	42	41 1/4	42 42	685	40 Mar	43 Jan				
5% preferred	12.50	a10 3/4	a10 3/4 25	10 1/2	10 1/2 Feb	12 1/2 Mar				
Canadian Bank of Commerce	1	59 1/4	58 3/4 59 1/4	2,182	54 Jan	59 1/4 Mar				
Rights			5.30 5.40	2,190	4.40 Jan	5.40 Mar				
Canadian Breweries common	38 1/4	38	38 39	3,705	35 1/2 Jan	39 1/2 Jan				
Preferred	25		38 1/2 38 1/2	40	35 1/2 Jan	38 1/2 Mar				
Canadian British Aluminum			13 1/4 13 1/2	405	12 1/2 Jan	15 Jan				
Class A warrants			a5.00 a5.00	80	5.00 Mar	5.50 Jan				
Canadian Bronze common	100	a90	a90 a90	10	23 Mar	25 1/2 Mar				
5% preferred	100	a90	a90 a90	10	23 Mar	25 1/2 Mar				
Canadian Celanese common	20 1/4	20 1/4	21 1/4 21 1/4	3,264	18 1/2 Jan	21 1/4 Mar				
51.75 series	28	31	30 1/2 31	145	29 1/2 Jan	32 1/2 Jan				
51.00 series	25	18 1/2	18 18 1/2	210	18 Jan	18 1/2 Mar				
Canadian Chem & Cellulose	10 1/4	10 1/4	10 1/4 10 1/4	545	8 1/2 Jan	11 1/2 Mar				
Canadian Converters class A pfd.	20	3.00	3.00 3.00	263	3.00 Mar	3.25 Feb				
Canadian Cottons common			11 1/2 11 1/2	200	9 1/2 Feb	11 1/2 Mar				
6% preferred	20	11 1/2	11 1/2 11 1/2	602	9 1/2 Jan	12 Feb				
Canadian Fairbanks Morse com.	33	32	32 33	635	25 Jan	33 Feb				
Canadian Hydrocarbons			8 8	100	7 1/2 Feb	8 1/2 Jan				
Canadian Industries common	17 1/2	16 1/2	18 18	3,065	15 1/2 Jan	20 Feb				
Canadian International Power	21	21	21 22	1,324	20 Feb	24 Jan				
Preferred	50	46 1/2	46 46 1/2	920	46 Jan	47 1/2 Jan				
Canadian Oil Companies common	29 1/2	28 1/2	29 1/2 29 1/2	1,925	27 1/2 Jan	29 1/2 Feb				
1953 warrants			10 1/2 10 1/2	340	10 1/2 Feb	11 1/2 Feb				
Canadian Pacific Railway	25	30	30 30 1/2	4,631	28 1/2 Jan	31 1/2 Mar				
Canadian Petrofina Ltd preferred	14	11 1/2	11 1/2 12 1/2	1,180	11 1/2 Mar	14 1/2 Jan				
Canadian Vickers	21 1/4	21	21 1/4 21 1/4	255	21 Mar	23 1/2 Jan				
Chrysler Corp	25	a59	a59 a59	25	49 1/2 Feb	49 1/2 Feb				
Cockshutt Farm Equipment	15 1/2	13 1/2	15 1/2 15 1/2	9,788	12 1/2 Jan	15 1/2 Jan				
Coghlin (B J)	10 1/2	10 1/2	10 1/2 10 1/2	490	9 1/2 Feb	15 1/2 Jan				
Combined Enterprises	a13 1/4	a13 1/4	a13 1/2 225	11 Jan	14 Mar	22 1/2 Feb				
Consolidated Mining & Smelting	21	21	21 21 1/2	3,740	20 Mar	22 1/2 Feb				
Consolidated Textile		3.50	3.75 3.75	2,200	2.85 Jan	4.10 Feb				
Consumers Glass		35	35 35	50	33 Jan	35 Feb				
Corbys class A		a20 1/4	a20 1/2 90	19 Jan	21 Feb	20 1/2 Feb				
Class B		20	20 20	205	18 1/2 Jan	60 Jan				
Crown Cork & Seal Co.		a57	a57 5	54 1/2 Feb	24 1/2 Mar					
Crown Zellerbach class A		23	23 1/4 331	21 Jan						
Distillers Seagrams	2	32 1/4	32 1/4 33	1,280	32 1/4 Mar	34 1/4 Jan				
Dominion Bridge	23	23	23 23 1/4	2,810	21 1/2 Jan	24 1/4 Feb				
Dominion Coal 6% pfd.	25	7 1/4	7 1/4 7 1/4	100	7 Feb	8 1/2 Jan				
Dominion Corsets	a20 1/4	a20 1/4	a21 155	19 1/2 Jan	22 Feb					
Dominion Dairies common	8 1/2	8 1/2	8 1/2 8 1/2	600	6 Feb	8 1/2 Mar				
5% preferred	35	25	25 25	30	22 Mar	25 Mar				
Dominion Foundries & Steel com.		48	48 49	890	41 1/2 Jan	49 Mar				
Dominion Glass common	86 1/4	86 1/4	87 385	85 Mar	92 Feb					
7% preferred	10	14 1/4	14 1/4 250	14 Jan	14 1/4 Mar					
Dominion Steel & Coal	22	21 1/4	22 706	20 Jan	22 1/2 Jan					
Dominion Stores Ltd	90	89 1/2	90 200	84 1/2 Jan	90 1/2 Feb					
Dominion Tar & Chemical common	17 1/2	17	17 1/2 24,617	14 1/2 Jan	17 1/2 Mar					
Redeemable preferred	23 1/2	20 1/2	20 1/2 290	20 Jan	20 1/2 Mar					
Dominion Textile common	11 1/2	11 1/2	11 1/2 4,893	9 1/2 Jan	12 Mar					
Donohue Bros Ltd	3 1/2	17 1/4	17 1/4 800	15 1/2 Jan	19 Feb					
Dow Brewery		40	40 206	40 Jan	40 1/4 Feb					
Du Pont (1956) common	25 1/2	25	25 25 1/2	1,522	19 1/2 Jan	26 Feb				
7 1/2% preferred (1956)	50	75	74 75	225	74 Mar	80 Jan				
Dupuis Freres class A		7 1/2	7 1/2 420	7 1/2 Jan	8 1/4 Mar					
Eddy Match		29	29 25	27 Jan	29 Mar					
Eddy Paper common		a64	a64 15	54 Jan	61 Mar					
Electrolux Corp	1	18	18 1/2 1,300	14 Jan	18 1/2 Mar					
Enamel & Heating Prod class A		7	7 7 100	5 Jan	7 Mar					
Class B	1.50	1.50	1.50 200	1.30 Jan	2.25 Mar					
Estabrooks (T H) 4.16% pfd.	25	a19	a19 a19	59	18 1/2 Mar	19 Jan				
Famous Players Canadian Corp	a23	a22 1/2	a23 290	22 1/2 Mar	24 Jan					
Ford Motor Co.	a57	a53	a57 325	51 1/2 Jan	55 1/2 Mar					
Foundation Co of Canada	16 1/2	16 1/2	16 1/2 6,855	14 1/2 Jan	17 Mar					
Fraser Cos Ltd common		32	32 1,247	32 Jan	35 Feb					
French Petroleum pfd.	18	7.80	7.50 7.80	1,020	7.50 Mar	8.95 Jan				
Gatineau Power common	41 1/4	41 1/4	42 1/4 410	37 1/2 Jan	42 1/4 Mar					
General Bakeries Ltd		6	6 25	7 1/2 Feb	8 Jan					
General Dynamics	62 1/4	60 1/4	62 1/4 790	57 1/2 Feb	63 Jan					
General Motors	12 1/2	a44	a45 2,273	46 1/2 Feb	48 1/4 Jan					
General Steel Wares common	16	15 1/4	16 2,703	11 Jan	16 Mar					
Great Lakes Paper Co Ltd		39 1/2	41 1/2 2,005	36 Jan	42 1/2 Mar					
Greater Winnipeg Gas Co.		a10	a10 5	9 1/2 Feb	9 1/2 Feb					
Gypsum Lime & Alabastine	48 1/2	48	49 1,235	37 1/2 Jan	49 Mar					
Home Oil class A	18 1/4	18	18 1/4 1,874	18 Mar	21 Jan					
Class B	18 1/2	18 1/2	18 1/2 605	17 1/2 Feb	20 1/4 Jan					
Imperial Paper common	45 1/2	45 1/2	46 1/2 3,720	40 Jan	46 1/2 Mar					
Hudson Bay Mining	63	62	64 4,388	57 1/2 Jan	64 Mar					
Imperial Investment class A		11 1/2	12 405	11 Feb	12 1/2 Jan					
51.40 preferred	25	23	23 150	21 1/2 Jan	23 Feb					
Imperial Oil Ltd	43 1/2	41 1/2	43 1/2 4,511	41 1/2 Mar	46 1/2 Jan					
Imperial Tobacco of Canada com.	5	13 1/2	13 1/2 1,888	13 1/2 Jan	14 1/2 Feb					
6% preferred	4.68 1/2	5 1/4	5 1/4 1,000	5 1/2 Jan	6 1/4 Mar					
Indus Acceptance Corp common	37 1/4	37 1/4	39 5,520	36 1/2 Jan	39 1/2 Jan					
Warrants		14	14 1/4 300	13 Feb	15 Jan					
\$2.75 preferred	50	52 1/2	52 1/2 100	49 1/2 Jan	52 1/2 Jan					
Inland Cement Preferred	10	20	20 20 1,342	17 1/2 Jan	20 1/2 Jan					
International Bronze 6% pfd.	25	24 1/2	24 1/2 270	24 Mar	24 1/2 Mar					
International Nickel of Canada com.	91 1/4	91 1/4	94 2,865	83 1/2 Jan	94 1/2 Mar					
International Paper common	7.50	11 1/2	11 1/2 209	11 1/2 Jan	12 1/2 Mar					
International Pete Co Ltd		38	38 5	38 Mar	40 Mar					
International Utilities Corp		28 1/2	28 1/2 1,100	28 1/2 Mar	30 1/2 Jan					
Interprovincial Pipe Lines		52	49 1/2 1,660	48 1/2 Mar	55 Jan					
Iroquois Glass preferred	10	12 1/2	12 1/2 725	12 Jan	13 1/2 Jan					
Jamaica Public Service Ltd com.		25 1/4	24 1/2 4,875	20 Jan	25 1/2 Mar					
Labatt Limited (John)		29	29 29 1/2 525	28 Jan	30 Mar					
Laura Secord Candy Shops	3		27 35	24 1/2 Jan	28 1/2 Jan					
Lewis Bros Ltd	a10 1/2	a10 1/2	a10 1/2 55	10 1/2 Jan	11 Jan					
Lower St Lawrence Power	32	32	32 805	29 1/2 Jan	32 Mar					
MacKinnon Structural Steel com.		15	15 300	14 Jan	15 Feb					
MacMillan & Bloedel class B	43 1/2	43 1/2	44 1/2 995	36 1/2 Jan	44 1/2 Feb					
Massey-Ferguson common	14 1/4	13 1/4	14 1/2 58,165	10 1/2 Jan	15 1/4 Mar					
Preferred	100	122	122 125	20	10 1/2 Jan	14 1/2 Feb				
Mersey Paper 5 1/2% pfd.	50	49	49 49 1/2 325	47 1/2 Jan	49 1/2 Mar					
Molson Breweries Ltd class A	25	25	25 2,021	22 1/2 Jan	27 Jan					
Class B	24 1/4	24 1/4	24 1/4 420	22 1/2 Jan	26 1/2 Jan					
Preferred	40	40 1/4	40 1/2 414	40 1/4 Jan	42 Feb					
Montreal Locomotive	19	18 1/2	19 1,216	17 1/2 Jan	19 1/2 Jan					
Montreal Trust	50	50	51 176	46 Jan	51 Mar					
Norcan & Co common		30	30 155	27 Jan	30 1/4 Mar					
National Drug & Chemical com.	5	15 1/2	15 1/2 200	15 Jan	16 Jan					
National Steel Car Corp common	17 1/4	17 1/4	17 1/4 650	1						

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Bluewater Oil & Gas Ltd.	1	55c	55c	55c	1,000	55c Mar	70c Jan
Bonnyville Oil & Refining Corp.	1	48c	46c	48c	75,034	33c Jan	60c Jan
Bornite Copper Corp.	1	12c	11c	13c	12,000	7 1/2c Jan	15c Jan
Bouscadillac Gold Mines Ltd.	1	74c	74c	75c	3,000	63c Mar	75c Mar
Burnt Hill Tungsten Mines Ltd.	1	23c	21c	30c	13,700	10 1/2c Jan	42c Mar
Calgary & Edmonton Corp Ltd.	1	30	31 1/2	30	525	28 1/2c Jan	34 Jan
Calumet Uranium Mines Ltd.	1	6c	6c	6c	10,000	4 1/2c Mar	6 1/2c Feb
Campbell Chibougamau Mines Ltd.	1	9.60	9.60	10 1/4	3,600	7.35 Feb	10 1/4 Mar
Canadian Collieries Resources Ltd.—Common	3	7	7	7	350	5 1/4 Jan	7 1/2 Feb
5% preferred	1	a75c	a75c	500	a	a	a
Canadian Homestead Oils Ltd.	10c	1.56	1.55	1.57	3,500	1.55 Mar	1.85 Jan
Canadask Nickel Mines Ltd.	1	9 1/2c	8 1/2c	10c	19,217	4c Mar	10c Mar
Canorania Explorations Ltd.	1	15c	15c	16c	85,280	13c Feb	23c Jan
Canuba Mines Ltd.	1	12 1/2c	12c	13c	70,000	8c Jan	13c Mar
Cartier Quebec Explorations Limited	1	40c	37c	42c	86,390	21c Jan	42c Mar
Cassiar Asbestos Corp Ltd.	1	11 1/2	11 1/2	11 1/2	310	9.75 Jan	12 Feb
Central-Del Rio Oils Ltd.	1	7.80	7.40	8.00	2,900	7.40 Mar	9.15 Jan
Central Manitoba Mines Ltd.	1	4c	4c	6c	2,300	4c Mar	9 1/2c Jan
Chibougamau Jaculet Ltd.	75c	81c	90c	15,500	65c Jan	99c Mar	99c Mar
Chipman Lake Mines Ltd.	1	10c	9c	10c	24,200	7c Jan	12c Mar
Cleveland Copper Corp.	1	16c	16c	20c	43,800	12c Jan	22c Feb
Compagnie Minière L'Ungava	1.50	15c	13c	15c	11,500	10c Feb	18c Jan
Consolidated Denison Mines Ltd.	1	12 1/2	11 1/2	12 1/2	2,150	11 Mar	14 1/2 Jan
Consolidated Halliwell Ltd.	1	a185	a185	50	1.56 Mar	1.05 Feb	1.05 Feb
Consolidated Monpas Mines Ltd.	1	8c	8c	2,000	8c Jan	10c Mar	10c Mar
Consolidated Yellowknife Mines Ltd.	1	8 1/2c	10 1/2c	16,500	6c Jan	10 1/2c Mar	10 1/2c Mar
Copper Rand Chib Mines Ltd.	1	2.35	2.50	5,200	2.09 Jan	2.50 Mar	2.50 Mar
Dolans Mines Ltd.	1	11c	10 1/2c	15 1/2c	23,675	6c Jan	17c Mar
Dome Mines Ltd.	1	17 1/2	17 1/2	27 1/2	17 1/2 Jan	19 Jan	45c Mar
Duvan Copper Co Ltd.	1	36c	36c	1,000	21c Jan	45c Mar	45c Mar
East Sullivan Mines Ltd.	1	2.50	2.55	2,400	2.05 Jan	2.75 Mar	2.75 Mar
Eastern Metals Corp Ltd.	1	14c	14c	14c	500	14c Mar	14c Mar
Empire Oil & Minerals Inc.	1	9c	8 1/2c	9c	5,100	8 1/2c Feb	10 1/2c Jan
Fab Metal Mines Ltd.	1	15c	13c	15c	5,500	13c Jan	15c Jan
Falconbridge Nickel Mines Ltd.	1	29 1/2	29 1/2	31 1/2	330	28 Feb	32 Mar
Fano Mining & Exploration Inc.	1	8c	8c	9c	25,500	6c Feb	9 1/2c Jan
Paradise Uranium Mines Ltd.	1	1.01	1.01	1.01	400	1.01 Jan	1.01 Jan
Patina Mining Co Ltd.	1	64c	64c	64c	400	64c Mar	1.10 Jan
Pontana Mines (1945) Ltd.	1	5c	6 1/2c	7,500	4c Jan	6 1/2c Feb	6 1/2c Feb
Pundy Bay Copper Mines Ltd.	1	14 1/2c	8 1/2c	14c	304,700	5c Jan	14c Mar
Futurity Oils Ltd.	1	60c	65c	4,000	60c Mar	93c Jan	93c Jan
Gaspé Oil Ventures Ltd.	1	6c	5c	6c	13,000	4c Jan	9 1/2c Jan
Geo Mines Ltd.	1	23	23	100	20 Feb	23 1/2 Mar	23 1/2 Mar
Golden Age Mines Ltd.	1	60c	60c	72c	16,500	46c Mar	80c Jan
Goldfields Uranium Mines Ltd.	1	42c	42c	1,000	35 1/2c Jan	44c Feb	44c Feb
Gul-Por Uranium Mines & Metals Ltd.	1	6c	6c	4,000	5 1/2c Jan	10c Jan	10c Jan
Gunnar Mines Ltd.	1	15 1/2	14 1/2	15 1/2	1,440	15 Mar	18 1/2 Jan
Warrants	1	4.80	5.00	540	4.80 Mar	7.25 Jan	7.25 Jan
Haitian Copper Corp Ltd.	1	6 1/2c	6c	8 1/2c	73,100	4c Jan	10c Feb
Headway Red Lake Gold Mines Ltd.	1	47c	47c	1,000	47c Mar	56c Jan	56c Jan
Hillcrest Collieries Ltd.	1	2.55	2.55	100	2.40 Feb	2.55 Mar	2.55 Mar
Hollinger Consol Gold Mines Ltd.	1	33	32 1/2	33 1/2	2,855	30 1/2c Jan	33 1/2c Jan
Indian Lake Mines Ltd.	1	7 1/2c	7 1/2c	6,500	6 1/2c Jan	10c Jan	10c Jan
Inspiration Mining & Dev Co Ltd.	1	53c	53c	3,000	53c Mar	53c Mar	53c Mar
International Ceramic Mining Ltd.	1	20c	20c	11,200	15c Jan	26c Feb	26c Feb
Iso Uranium Mines	1	62c	62c	71c	38,500	42c Jan	73c Mar
Israel Continental Oil Co Ltd.	1	5c	5c	84	5c Mar	22c Jan	22c Jan
Jowsey (R. J.) Mining Co Ltd.	1	62c	62c	1,000	62c Mar	62c Mar	62c Mar
Kerr-Adams Gold Mines Ltd.	1	19 1/2	19 1/2	930	19 1/2c Jan	20 1/2c Jan	20 1/2c Jan
Kontiki Lead & Zinc Mines Ltd.	1	7 1/2c	8c	5,500	6c Feb	10c Feb	10c Feb
Labrador Min & Explor Co Ltd.	1	30 1/2	30 1/2	100	26 Jan	30 1/2c Mar	30 1/2c Mar
Lanside Copper Mining Co Ltd.	1	6c	7c	18,000	4 1/2c Feb	7c Jan	7c Jan
Long Island Petroleum Ltd.	1	18c	18c	2,000	13c Jan	23c Mar	23c Mar
Louvicourt Goldfield Corp.	1	10c	10c	7,000	9 1/2c Feb	12c Feb	12c Feb
Maritime Mining Corp Ltd.	1	1.60	1.60	9,100	1.10 Jan	1.97 Mar	1.97 Mar
Marple Exploration Ltd.	1	18 1/2c	16 1/2c	19c	61,500	15c Jan	20c Feb
McIntyre-Porcupine Mines Ltd.	1	89	89 1/2	300	88 1/2c Mar	94 Jan	94 Jan
McIntyre Island Mining Ltd.	1	1.35	1.35	1.75	49,000	99c Jan	1.85 Mar
Mid-Chibougamau Mines Ltd.	1	49c	52c	3,600	46c Mar	55c Jan	55c Jan
Minning Corp of Canada Ltd.	1	16 1/2	16 1/2	200	13 1/2c Jan	16 1/2c Mar	16 1/2c Mar
Mogador Mines Ltd.	1	17c	17c	14,500	10c Feb	21c Mar	21c Mar
Molybdenite Corp of Canada Ltd.	1	1.12	1.15	1,800	85c Jan	1.75 Mar	1.75 Mar
Monpre Mining Co Ltd.	1	18c	18c	1,000	13c Jan	20c Jan	20c Jan
Montguy Explorations Ltd.	1	60c	60c	45,650	59c Mar	75c Jan	75c Jan
Nama Creek Mines Ltd.	1	30c	30c	12,700	30c Jan	35c Mar	35c Mar
National Petroleum Corp Ltd.	25c	4.35	4.00	4.50	3,350 Mar	4.50 Mar	4.50 Mar
New Formaque Mines Ltd.	1	29c	27c	31c	403	7c Jan	34c Mar
New Goldvue Mines Ltd.	1	8c	8c	4,000	7 1/2c Jan	10c Feb	10c Feb
New Rosco Mines Limited	1	1.30	1.45	4,600	1.05 Jan	1.52 Mar	1.52 Mar
New Jack Lake Uranium Mines Ltd.	1	6 1/2c	8c	4,100	5c Jan	8c Jan	8c Jan
New Pacific Coal & Oils Ltd.	20c	1.17	1.10	1.25	77,100	88c Feb	1.34 Mar
New Santiago Mines Ltd.	50c	7 1/2c	7 1/2c	9c	43,875	7 1/2c Jan	9c Jan
New Spring Coal Oil & Minerals Ltd.	1	6 1/2c	7c	7,500	5c Jan	9c Jan	9c Jan
New Vinay Mines Ltd.	1	5c	5c	5,500	5c Jan	6 1/2c Feb	6 1/2c Feb
New West Amulet Mines Ltd.	1	88c	75c	92c	140,000	46c Jan	90c Mar
Nocana Mines Ltd.	1	19c	16c	20c	19,000	6c Jan	27c Mar
Normetal Mining Corp Ltd.	1	4.50	4.50	100	3.40 Jan	4.50 Mar	4.50 Mar
Norwaymaque Mining Ltd.	1	17c	17c	1,000	16c Jan	20c Feb	20c Feb
North American Asbestos Corp.	1	12c	13c	500	11c Jan	16c Feb	16c Feb
North American Rare Metals Ltd.	1	1.65	1.45	1.65	131,550	45c Jan	1.65 Mar
North Canadian Oils Ltd.	25c	3.50	3.50	100	3.50 Mar	4.50 Feb	4.50 Feb
Norvale Mines Ltd.	1	24c	23c	17,000	24c Mar	28c Mar	28c Mar
Oklaite Oils Ltd.	90c	1.12	1.10	1.12	800	1.10 Mar	1.32 Jan
Opemiska Explorers Ltd.	1	20c	20c	12,500	17c Jan	28c Mar	28c Mar
Opemiska Copper Mines (Quebec) Ltd.	1	10 1/2	10 1/2	7,061	9.25 Jan	12 1/2c Mar	12 1/2c Mar
Orphan Uranium Mines Ltd.	1	1.14	1.10	1.20	70,800	1.00 Mar	1.41 Jan
Partridge Canadian Exploration Ltd.	1	21c	19c	23c	31,500	18c Feb	23c Jan
Pandash Lake Uranium Mines Ltd.	1	44c	41 1/2c	44c	20,255	40c Feb	49c Jan
Pennbec Mining Corp.	2	41c	40c	53c	25,500	30c Jan	64c Jan
Pitt Gold Mining Co Ltd.	1	6c	6c	4,000	4c Feb	6 1/2c Jan	6 1/2c Jan
Porcupine Prime Mines Ltd.	1	8c	7 1/2c	8c	15,500	7c Mar	12c Feb
Portage Island (Chib) Mines Ltd.	1	72c	70c	82c	67,350	60c Feb	1.24 Feb
Warrants	1	20c	20c	2,800	20c Mar	50c Jan	50c Jan
Provo Gas Producers Ltd.	2.95	2.95	2.95	600	2.55 Mar	3.30 Jan	3.30 Jan
Quebec Ascot Copper Corp Ltd.	1	72c	72c	500	56c Feb	72c Mar	72c Mar
Quebec Chibougamau Goldfields Ltd.	1	65c	65c	74c	9,000	50c Jan	74c Mar
Quebec Cobalt & Exploration Ltd.	1	2.00	1.95	2.03	7,900	1.80 Feb	2.30 Jan
Quebec Copper Corp Co Ltd.	1	34c	34c	43c	41,500	27c Jan	47c Mar
Quebec Labrador Devel Co Ltd.	1	7c	7c	7 1/2c	21,000	6c Jan	7 1/2c Jan
Quebec Lithium Corp.	1	6.45	6.30	6.70	4,400	4.15 Feb	7.20 Mar
Quebec Metallurgical Industries Ltd.	1	87c	87c	87c	3,000	87c Mar	87c Mar
Quebec Smelting Refining Ltd.	1	28c	28c	35c	42,700	22c Jan	35c Mar
Radiore Uranium Mines Ltd.	1	1.25	1.16	1.71	67,500	64c Feb	1.71 Mar
Red Crest Gold Mines	1	7 1/2c	7 1/2c	9c	50,500	4c Jan	9c Mar
St Lawrence River Mines Ltd.	1	3.60	3.45	3.60	7,750	3.25 Feb	3.65 Feb
Sherritt-Gordon Mines Ltd.	1	4.05	4.05	4.15	1,500	4.00 Jan	4.50 Jan
Sisacita Oils Ltd.	2	70c	70c	2,000	70c Mar	1.20 Jan	1.20 Jan
South Duffault Mines Ltd.	1	8c	8c	6,500	6c Jan	8 1/2c Jan	8 1/2c Jan
Steep Rock Iron Mines Ltd.	1	14 1/2	14 1/2	15	3,740	13 Jan	15 1/2c Jan
Sullivan Cons Mines Ltd.	1	2.50	2.50	2.84	4,100	2.05 Jan	2.84 Mar
Tache Lake Mines Ltd.	1	23c	21c	23c	63,000	18c Jan	25c Jan
Tazin Mines Ltd.	1	21c	21c	24 1/2c	28,000	18 1/2c Jan	25c Feb
Tib Exploration Ltd.	1	26c	22c	30c	281,100	19 1/2c Jan	36c Feb
Titan Petroleum Corp.	1	71c	65c	73c	106,328	60c Mar	94c Feb
Trebor Mines Ltd.	1	6 1/2c	8c	24,870	6c Jan	9c Jan	9c Jan
United Asbestos Corp Ltd.	1	5.75	5.75	6.10	4,050	5.75 Mar	6.60 Jan
United Oils Ltd.	1	2.23	2.23	200	2.10 Mar	2.59 Jan	2.59 Jan
Valor Lithium Mines Ltd.	1	a8c	a7c	a8c	900	6c Jan	9 1/2c Feb
Vanguard Explorations Ltd.	1	26c	26c	29c	3,500	16c Jan	30c Mar
Virginia Mining Corp.	1	22c	21c	28c	35,700	15c Jan	29c Mar
Weeden Pyrite & Copper Corp Ltd.	1	25c	25c	31c	57,700	21c Jan	34c Mar
Wendell Mineral Products Ltd.	1	3 1/2c	3 1/2c	3 1/2c	13,000	3c Jan	4c Feb
Westburne Oil Co Ltd.	1	80c	80c	500	80c Jan	92c Jan	92c Jan
Westville Mines Ltd.	1	9c	8c	10c	30,000	7c Jan	12c Feb
Willroy Mines Ltd.	1	2.05	2.05	500	1.95 Jan	2.60 Jan	2.60 Jan

For footnotes see page 46.

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

	Par	Low	High	Low	High	Par	Low	High	Low	High
Burlington	17 1/2	17 1/2	17 1/2	440	16 3/4 Jan	19 Jan	39	38	39	39 1/2 Mar
Burns	14 3/4	13 3/4	14 3/4	6,307	12 1/2 Jan	14 3/4 Mar	100 1/2	100 1/2	101 1/2	101 1/2 Mar
Burrard Dry Dock class A	6 1/2	6 1/2	7 1/4	450	6 1/2 Mar	8 Jan	470	470	490	3,210
Lowes Mines Oils	17 1/2	17 1/2	18 1/2	13,200	15 1/2 Mar	26 1/2 Feb	7 1/2	7 1/2	7 1/2	250
Calamet Mines	29 1/2	29 1/2	32 1/2	21,235	23 1/2 Mar	36 1/2 Jan	45 1/2	45 1/2	63 1/2	74,300
Calalta Petroleum	25 1/2	80 1/2	69 1/2	50,150	69 1/2 Mar	12 1/2 Feb	14 1/2	14 1/2	15 1/2	18,577
Calgary & Edmonton	31	29	31	1,180	28 1/2 Jan	35 Jan	22 1/2	22 1/2	25 1/2	84,516
Calgary Power common	94 3/4	91 1/2	94 3/4	695	78 1/2 Jan	94 3/4 Mar	21	20 1/2	21	867
Campbell Chibougamau	910	910	10 1/2	29,860	6 1/2 Jan	10 1/2 Mar	19 1/2	19 1/2	19 1/2	125
Campbell Red Lake	11	10 1/2	11 1/2	440	10 Mar	12 Feb	14	14	14	75
Canada Cement common	34 3/4	34	36 3/4	1,667	32 Jan	37 Mar	47 1/2	45 1/2	51 1/2	10,200
Preferred	20	27 1/2	27 1/2	262	27 Jan	28 1/2 Jan	1	1	1	2,220
Canada Crushed Cut Stone	19 3/4	17 1/2	20	4,565	12 1/2 Jan	20 Mar	1.08	1.08	1.19	6,500
Canada Iron Foundries common	10	36 1/2	36 1/2	116	34 1/2 Feb	37 1/2 Jan	4.50	4.50	4.95	5,500
4 1/4% preferred	100	97 1/2	57 1/2	70	97 Jan	100 1/2 Feb	1.90	1.85	2.00	11,800
Canada Life Assurance	10	216	216	115	205 Jan	217 Feb	8 1/2	8 1/2	10 1/2	4,000
Canada Mailing common	26	71 1/2	74	445	69 1/2 Jan	76 1/2 Feb	20	20	20	25
Preferred	26	25	25	60	25 Jan	25 1/2 Jan	1	1	1	3,500
Canada Oil Lands	1.80	1.80	2.00	3,200	1.80 Jan	2.35 Jan	5	5	5	94
Warrants	76 1/2	75 1/2	81	700	75 1/2 Jan	1.05 Feb	14 1/2	14 1/2	15 1/2	38,945
Canada Packers class A	51 1/2	50 1/2	52	340	51 Feb	57 Jan	13 1/2	13 1/2	13 1/2	25,000
Class B	63	62 1/2	64	490	49 Feb	54 Jan	31 1/2	31 1/2	40 1/2	44,918
Canada Permanent Mtge.	10	62 1/2	64	270	58 Jan	65 Feb	69 1/2	47 1/2	74 1/2	704,650
Canada Safeway Ltd preferred	100	55 1/2	58 1/2	60	88 Mar	90 Jan	4.25	4.25	4.25	1,400
Canada Southern Oils warrants	1	3.05	2.95	1,700	50 1/2 Mar	85 1/2 Jan	27 1/2	26 1/2	28 1/2	9,960
Canada Southern Petroleum	1	3.05	2.95	9,970	2.85 Mar	3.60 Jan	20 1/2	19 1/2	22 1/2	24,500
Canada Steamship Lines common	12.50	41 1/2	42	165	40 Jan	42 1/2 Jan	13 1/2	13 1/2	15 1/2	10,599
Preferred	12.50	12 1/2	12 1/2	67 1/2	11 1/2 Jan	12 1/2 Mar	64 1/2	64 1/2	66 1/2	2,500
Canada Wire & Cable class B	14 1/4	14 1/4	14 1/4	1,400	14 Feb	15 1/2 Mar	1.40	1.40	1.50	20,286
Canadian Astoria Minerals	10	10 1/2	11 1/2	8,883	7 1/2 Jan	13 1/2 Jan	31 1/4	31 1/4	33 1/4	6,397
Canadian Bank of Commerce	20	59 1/2	59 1/2	3,943	54 Jan	59 1/2 Mar	17 1/4	17 1/4	17 1/4	1,480
Canadian Breweries common	25	38 1/2	39 1/2	5,688	35 1/2 Jan	39 1/2 Jan	11 1/4	11	11 1/4	3,910
Preferred	25	38	38 1/2	320	35 Jan	39 Mar	23	23	23 1/2	1,445
Canadian British Aluminium com.	4.80	13 1/4	13 1/4	810	12 1/2 Jan	15 Jan	7	7	7 1/4	140
Class A warrants	4.20	4.50	5.00	3,800	4.75 Jan	6.50 Jan	8 1/2	8 1/2	8 1/2	425
Class B warrants	14 1/2	14 1/2	14 1/2	870	4.00 Jan	5.20 Mar	25	25	25	135
Canadian Cannery class A	20 1/2	20 1/2	21 1/2	3,535	18 1/2 Jan	21 1/2 Mar	48 1/2	46 1/2	50 1/2	2,715
Canadian Celanese common	25	17	17	10	17 Mar	18 Feb	36	36	38 1/2	1,650
5 1/2% preferred	25	32	30	165	29 Jan	33 Jan	48	48	49	3,743
Canadian Chemical & Cellulose	1.25	1.23	1.30	12,500	8 1/2 Jan	11 1/2 Jan	94	94	101	438
Canadian Chieftain Pete	7 1/2	6 1/2	7 1/2	6,985	1.37 Jan	1.57 Jan	10	10	11	230
Canadian Collieries common	1	3.10	3.40	15,000	4.90 Mar	6.05 Jan	21 1/4	20 1/4	21 1/4	1,320
Preferred	1	3.10	3.40	23,745	2.90 Mar	3.25 Feb	89 1/2	89 1/2	90 1/2	2,688
Canadian Curtis Wright	5.05	5.05	5.30	23,745	2.90 Mar	3.25 Feb	17 1/4	17 1/4	17 1/4	45,558
Canadian Devonian Petroleum	31 1/2	30 1/4	32	2,345	25 1/2 Jan	32 1/2 Feb	20 1/2	20 1/2	20 1/2	230
Canadian Dredge & Dock	1	45 1/2	50 1/2	7,460	41 1/2 Mar	75 1/2 Jan	11 1/2	11 1/2	12	4,603
Canadian Dyno Mines	1	2.55	2.50	10,570	2.31 Jan	2.90 Jan	12 1/2	12 1/2	14 1/2	31,640
Canadian Export Gas & Oil	16 1/2	32	33	175	2.50 Feb	2.90 Jan	35 1/2	30 1/2	43 1/2	183,530
Canadian Fairbanks Morse com.	1	2.60	2.60	150	2.50 Feb	2.90 Jan	14 1/2	13 1/2	14 1/2	35,000
Canadian Food Products common	100	50	50	402	49 Feb	52 1/2 Jan	11 1/2	10 1/2	12 1/2	22,044
Preferred	100	50	50	402	49 Feb	52 1/2 Jan	13 1/2	13 1/2	14 1/2	10,675
Canadian High Crest	20 1/2	39 1/2	42	7,525	39 1/2 Mar	62 1/2 Jan	2.35	2.35	2.60	11,289
Canadian Homestead Oils	10 1/2	1.55	1.55	5,435	1.50 Mar	1.85 Jan	13 1/2	12 1/2	17 1/2	122,560
Canadian Husky Oil	1	12 1/2	11 1/2	10,972	11 1/2 Mar	14 1/2 Jan	13 1/2	15 1/2	15 1/2	100
Warrants	6.60	6.50	6.55	1,425	6.50 Mar	8.50 Jan	40	40	40 1/2	135
Canadian Hydrocarbon	7 1/2	7 1/2	8	1,695	7 1/2 Mar	8 1/2 Mar	28	28	29	380
Canadian Industries common	18	17	18	5,848	15 1/2 Jan	20 1/2 Feb	64 1/2	62	65 1/2	205
Canadian Malartic Gold	56 1/2	53 1/2	60 1/2	57,700	53 1/2 Mar	84 1/2 Jan	1.13	1.06	1.13	35,178
Canadian North Inca	21 1/2	21 1/2	22 1/2	27,026	21 1/2 Jan	40 1/2 Feb	1.13	39 1/2	40 1/2	51,000
Canadian Northwest Mines	88 1/2	82 1/2	112	253,998	65 1/2 Feb	29 1/2 Feb	11 1/2	11 1/2	13 1/2	29,880
Canadian Oil Cos common	29	28 1/2	29 1/2	4,912	27 1/2 Jan	29 1/2 Feb	53 1/2	53 1/2	53 1/2	200
5% preferred	100	101	101	300	95 Feb	101 Mar	32 1/2	32 1/2	34 1/2	6,080
8% preferred	100	140	140	20	140 Mar	140 Mar	12 1/2	12 1/2	14 1/2	52,300
1953 warrants	10 1/2	10 1/2	10 1/2	1,501	10 1/2 Jan	11 1/2 Feb	29 1/4	29	31 1/4	9,258
Canadian Pacific Railway	30	30	30 1/2	6,691	28 Jan	32 1/2 Mar	23	22 1/2	23	1,020
Canadian Petrofina preferred	10	11 1/4	11 1/4	125	11 1/4 Mar	14 1/2 Jan	17 1/2	17 1/2	17 1/2	860
Canadian Thorium Corp.	1	7 1/2	7 1/2	9,100	7 1/2 Feb	9 1/2 Jan	1.00	9 1/2	1.00	8,560
Canadian Utilities 5% pfd	100	97	97	15	95 Feb	97 Mar	12 1/2	11 1/2	14 1/2	11,135
Canadian Wallpaper Mfrs class A	1	28 1/4	28 1/4	110	23 Feb	28 1/4 Mar	5.95	5.75	6.10	4,703
Class B	1	28 1/4	28 1/4	330	23 Jan	29 1/2 Feb	1.66	1.66	1.86	8,305
Canadian Western Nat Gas 4% pfd	20	16	16	205	14 1/4 Jan	16 Mar	61 1/2	61 1/2	65 1/2	36,300
5 1/2% preferred	20	20	20 1/4	460	20 Jan	20 1/4 Jan	49 1/2	49	49 1/2	660
Canadian Western Oil	2.20	2.20	2.34	9,365	2.20 Jan	3.00 Jan	27 1/4	27 1/4	27 1/4	150
Canorex Exploration	1	18 1/2	18 1/2	18,166	16 1/2 Jan	26 1/2 Feb	75 1/2	75 1/2	80 1/2	1,220
Can Erin Mines	1	1.03	1.01	1,396,336	35 1/2 Jan	1.80 Mar	56 1/2	52 1/2	57	2,582
Can Met Explorations	1	67 1/2	63 1/2	32,030	60 1/2 Mar	1.07 Jan	1.25	1.23	1.25	3,254
Warrants	25 1/2	21 1/2	26 1/2	12,550	10 1/2 Mar	55 1/2 Jan	16 1/2	16 1/2	16 1/2	2,601
Captain Mines Ltd.	1	12 1/2	13 1/2	16,500	10 1/2 Mar	15 1/2 Jan	9 1/2	9 1/2	10 1/2	32,900
Cariboo Gold Quartz	1	1.32	1.30	1,490	78 1/2 Feb	1.55 Mar	32	32	32 1/2	560
Casstar Asbestos Corp Ltd.	1	11	11 1/2	3,295	9.40 Jan	12 1/2 Mar	7.75	7.50	8.00	2,070
Castle Trethewey	1	5.00	4.85	600	4.75 Mar	5.10 Feb	2.00	1.98	2.15	26,660
Cayzor Athabasca	1	2.70	2.70	100	2.25 Feb	3.10 Jan	82	82	84	220
Central Del Rio	7.65	7.25	8.00	20,303	7.25 Mar	9.20 Jan	41 1/4	41 1/4	42	1,246
Central Pat Gold	1	1.42	1.40	8,550	1.05 Jan	1.63 Mar	102 1/2	101 1/2	102 1/2	85
Central Porcupine	1	15 1/2	15 1/2	42,500	15 1/2 Feb	23 1/2 Jan	108	108	109	85
Charter Oil	1	1.58	1.69	1,600	1.58 Mar	1.90 Jan	21 1/2	21 1/2	23 1/4	8,070
Chateau Gai Mines	1	23	23	135	19 1/2 Jan	24 Feb	8 1/4	8	8 1/4	1,000
Cheswick Mines	1	6 1/2	6 1/2	22,500	6 1/2 Feb	8 1/2 Mar	68 1/2	53 1/2	75	12,521
Chesville Mines	1	35 1/2	33 1/2	167,666	19 1/2 Jan	50 1/2 Mar	60 1/2	60 1/2	62	177
Chib Kayrand Cop Min.	1	23 1/2	21 1/2	88,700	16 1/2 Jan	28 1/2 Mar	44 1/4	44 1/4	44 1/4	651
Chibougamau Mines	7 1/2	73 1/2	72 1/2	105,476	64 1/2 Jan	93 1/2 Mar	3.90	3.90	4.10	1,495
Chibougamau Mining & Smelting	1	1.40	1.36	21,400	1.23 Jan	1.65 Jan	3.90	3.60	4.00	8,877
Chimo Gold Mines	1	65 1/2	65 1/2	26,100	62 1/2 Jan	89 1/2 Feb	32	32	32	50
Chromium Mining & Smelting	1	2.65	2.65	500	2.50 Mar	2.85 Feb	16	15 1/2	16	2,310
Chrysler	25	55 1/2	55 1/2	110	50 Feb	55 1/2 Mar	1.66	1.66	1.86	9,900
Circle Bar Knitting common	1	2.25	2.25	200	2.00 Feb	2.25 Mar	1.20	1.20	1.37	11,200
Cochenour Williams	1	3.50	3.50	6,675	3.30 Jan	4.10 Jan	11 1/2	11 1/2	12 1/2	3,000
Cockshutt Farm Equipment	1	15 1/4	13 1/4	8,299	12 1/2 Jan	15 1/2 Mar	6.75	6.75	7.05	1,225
Cody Reco	1	16 1/2	15 1/2	29,200	15 1/2 Jan	21 1/2 Jan	36 1/2	35 1/2	42 1/2	53,100
Colin Lake Gold Mines	1	16 1/2	16 1/2	18,000	15 1/2 Jan	19 1/2 Feb	13 1/2	11 1/2	14 1/2	24,905
Coldstream Copper	1	60 1/2	57 1/2	891,675	38 1/2 Jan	99 1/2 Mar	20 1/2	20 1/2	21 1/2	12,700
Colomac Yellowknife Mines	1	7 1/2	6 1/2	10,106	6 1/2 Jan	8 1/2 Mar	18 1/2	16 1/2	20 1/2	86,700
Combined Enterprises	1	13	13	575	11 1/2 Jan	14 Feb	35 1/2	33 1/2	37 1/2	44,625
Combined Metals	1	36 1/2	36 1/2	25,542	32 1/2 Jan	44 1/2 Mar	39 1/2	39 1/2	42 1/2	72,850
Conduits National	1	11 1/2	11 1/2	100	10 1/2 Jan	11 1/2 Mar	39 1/2	192	193	30
Conifas Mines	2.50	67 1/2	62 1/2	27,100	50 1/2 Jan	75 1/2 Mar	7	7	7	350
Conifasaur Mines	1	35 1/2	31 1/2	11,800	27 1/2 Jan	35 1/2 Mar	15 1/4	15 1/4	15 1/4	150
Con Key Mines	1	29 1/2	28 1/2	4,625	22 1/2 Jan	34 1/2 Mar	8.75	8.75	8.75	100
Consolidated Allenbee Oil	1	8 1/2	8 1/2							

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

	Par	Low	High		Low	High	Par	Low	High		Low	High
Hendershot Paper common	100	75	4.50	4.50	400	4 Jan	5 1/2 Jan	Molson's Brewery class A	25	24 1/2	25	490
Preferred	100	75	75	30	75 Mar	76 Feb	Class B	25	25	25	593	22 1/2 Jan
Hecla Gold Mines	1	66	66	11,000	5c Feb	9c Jan	Preferred	40	40 1/2	40 1/2	41	111
Highland Bell	1	178	178	1,000	1.61 Jan	1.85 Mar	Monarch Knitting common	100	85 1/2	85 1/2	85 1/2	10
Hi Tower Drilling	1	7 1/2	7 1/2	130	6 1/2 Jan	7 1/2 Feb	Preferred	1	90c	86c	95c	17,260
Hollinger Consol Gold	1	33	32 1/4	6,454	31 Jan	33 1/2 Jan	Moneta Porcupine	1	18	18	18 1/2	1,315
Home Oil Co Ltd	1	19	17 1/2	5,524	17 1/2 Mar	21 Jan	Montreal Locomotive Works	1	5	50	50	25
Class A	1	18	17 1/2	5,162	17 Mar	20 1/2 Jan	Moore Corp common	1	101 1/2	100 1/2	103	2,355
Class B	1	41	43 1/2	250	40 Jan	46 Feb	Mt Wright Iron	1	60c	58c	77c	159,142
Howard Smith Paper common	50	41	41	55	40 1/2 Jan	41 Mar	Mt Minerals	1	47 1/2	47c	49c	6,900
Preferred	50	41	41	55	40 1/2 Jan	41 Mar	Nama Creek Mines	1	28c	25c	31c	83,500
Hoyle Mining	1	5.25	5.00	5.25	4.25 Jan	5.25 Mar	National Drug & Chemical common	1	15 1/2	15 1/2	15 1/2	2,285
Hudson Bay Mining & Smelting	1	63	61 1/4	63 1/4	57 1/2 Jan	63 1/2 Mar	Preferred	1	16	16	16	175
Hudson Bay Oil	1	18 1/2	16 1/2	18 1/2	16 1/2 Mar	21 1/2 Jan	National Explorations Ltd	1	10c	8c	11c	12,250
Humber Oils	1	1.60	1.50	1.60	1.50 Mar	2.00 Jan	National Grocers common	1	20	20 1/2	20 1/2	210
Huron & Erie Mfg	20	70	69	70	62 Jan	71 1/2 Feb	Preferred	1	20	20 1/2	20 1/2	100
Imperial Bank	1	31 1/4	31 1/4	33 1/4	31 1/4 Jan	34 1/2 Mar	National Hosiery Mills class B	1	4.20	3.25	4.60	25,150
Imperial Flr Glaze	1	11 1/4	11 1/4	11 1/4	10 1/2 Jan	12 1/2 Mar	National Petroleum	1	17	17	18	1,692
Imperial Investment class A	1	43 1/4	41 1/4	43 1/4	41 Mar	46 1/2 Jan	National Steel Car	1	12c	11c	13c	20,100
Imperial Oil	1	13 1/2	13 1/2	13 1/2	13 1/2 Jan	14 1/2 Feb	Nealon Mines	1	15	15	15	100
Imperial Tobacco of Canada ordinary	1	7 1/2	7 1/2	8c	6c Jan	9 1/2 Jan	Neon Products	1	25c	23c	27c	15,150
Indian Lake Gold	1	37 1/2	38	39	36 1/2 Jan	39 1/2 Jan	Nesbitt Labine Uranium	1	10c	8c	11c	50,400
Industrial Acceptor Corp Ltd common	1	13 1/2	13 1/2	14 1/2	12 1/2 Jan	15 1/2 Jan	New Alger Mines	1	50c	44 1/2	69c	221,062
Warrants	1	5 1/2	5 1/2	5 1/2	4 1/2 Jan	6 1/2 Jan	New Athol Mines	1	7c	6c	7c	14,500
5 1/2 preferred	100	91	91	91	91 Jan	95 Feb	New Bidlamque Gold	1	11 1/2	10c	12c	18,350
5 1/2 preferred	100	91	91	91	91 Jan	95 Feb	New Bristol Oils	1	40c	36c	40c	33,162
Inglis (John) & Co	1	5 1/2	5 1/2	5 1/2	4 1/2 Jan	6 1/2 Jan	New Calumet Mines	1	53c	52c	59c	23,100
Inland Cement Co pfd	10	20	19 1/2	20	17 1/2 Jan	20 1/2 Feb	New Continental Oil of Canada	1	31c	30c	33c	41,700
Inland Natural Gas common	1	5 1/2	5 1/2	5 1/2	5 1/2 Mar	7 1/2 Jan	New Davies Pete	1	30c	29c	34c	52,550
Preferred	20	2.90	2.70	2.90	2.60 Feb	3.25 Feb	New Delhi Mines	1	2.41	2.40	2.45	4,780
Warrants	1	55c	55c	57c	55c Mar	70c Feb	New Haricana	1	7 1/2	7 1/2	8c	11,339
Inspiration Mtn & Dev	1	38 1/4	38 1/4	40	37 1/2 Jan	42 1/2 Jan	New Hesco Mines	1	13c	13c	14c	16,500
International Nickel Co common	1	38 1/4	38 1/4	40	37 1/2 Jan	42 1/2 Jan	New Jason Mines	1	1.25	1.25	1.43	84,145
International Petroleum	1	38 1/4	38 1/4	40	37 1/2 Jan	42 1/2 Jan	New Kelso Mines	1	10c	10c	10 1/2	46,000
International Rankin Ltd	1	12 1/2	12 1/2	12 1/2	9 1/4 Jan	12 1/2 Mar	New Kelso Mines	1	18 1/2	17c	21c	377,100
Interprovincial Bldg Credits com	1	51 1/4	49 1/2	52	48 1/4 Mar	55 1/2 Feb	New Manitoba Mining & Smelting	1	32c	32c	37c	100,645
Interprovincial Pipe Line	1	23	23	30 1/2	21 1/2 Jan	23 1/2 Jan	New Mylamque Exploration	1	51c	48c	54c	16,400
Investors Syndicate class A	25c	3.15	3.10	4.10	2.30 Jan	4.35 Mar	Newnorth Gold Mines	1	1.95	1.85	2.17	331,815
Irish Copper Mines	1	2.40	2.30	2.45	2.05 Jan	2.55 Jan	New Romyr Mercer	1	19c	13c	19c	88,700
Iron Bay Mines	1	10	12 1/2	12 1/2	13 Jan	13 1/2 Jan	New Senator Romyr	1	7 1/2	7c	7 1/2	13,340
Iroquois Glass preferred	10	63c	60c	74c	53c Feb	74c Mar	New Superior Oils	1	1.10	1.01	1.15	13,471
Iso Uranium	1	10c	10c	10c	10c Mar	17c Jan	Niagara Wire class B	1	15	15	15	75
Jack Walte Mining	20c	12c	12c	13c	10c Mar	17c Jan	Nickel Mining & Smelting	1	1.05	95c	1.18	150,697
Jacobus	35c	2.35	2.25	2.55	1.87 Mar	2.80 Mar	Nipissing Mines	1	1.10	1.02	1.11	10,600
Jaye Exploration	1	43c	42c	47c	42c Mar	64c Jan	Nist Mines	1	2.40	2.40	2.65	3,150
Jefferson Lake	1	11 1/4	11 1/4	11 1/4	10 Jan	12 1/2 Jan	Nor Acme Gold	1	7 1/2	7c	8c	5,500
Jelliffe Mines (1939)	1	17c	17c	19c	13c Jan	21c Feb	Noranda Mines	1	24c	24c	25c	11,000
Johanna Gold Mines	1	21c	21c	25c	18c Mar	44c Jan	Norgold Mines	1	55 1/2	55 1/2	57 1/2	4,561
Joliet-Quebec Mines	1	31c	31c	35c	28c Jan	44c Feb	Norlantic Mines	1	35c	34c	38c	80,650
Jonsmith Mines	1	21 1/2	20c	22c	16c Jan	22c Jan	Northern Mining Corp	1	3.90	3.90	4.45	38,623
Jowsey Mining Co Ltd	1	62c	61c	64c	55c Jan	72c Feb	Northern Ontario Natural Gas	1	22c	21c	24 1/2	38,400
Jumping Pound Petrol	1	23c	21c	24c	21c Mar	28c Jan	Northern Quebec Power common	1	17c	15c	22c	136,800
Jupiter Oils	15c	2.42	2.42	2.60	1.95 Jan	2.96 Jan	Preferred	25c	3.75	3.35	3.75	1,520
Kelly Douglas class A	1	9 1/4	8 1/4	9 1/4	8 1/4 Mar	10 1/4 Jan	Warrants	50	36	35 1/2	36	110
Warrants	1	5.00	4.90	5.10	4.60 Mar	6.10 Jan	Northern Exploration Ltd	1	1.40	1.35	1.43	1,960
Kelvinator of Canada	1	11 1/2	11 1/2	11 1/2	11 1/2 Mar	12 1/2 Mar	North Goldcrest Mines Ltd	1	61c	61c	74c	118,476
Kenville Gold Mines	1	19 1/4	19 1/4	19 1/4	19 1/4 Feb	20 1/2 Jan	North Rankin	1	44c	43c	50c	16,821
Kerr-Addison Gold	1	2.35	2.35	3.05	2.35 Jan	3.25 Jan	Northspan Uranium	1	1.83	1.71	1.90	241,001
Kilambe Copper	1	21 1/2	21 1/2	23c	17c Mar	62c Jan	Class A warrants	1	1.81	1.71	1.81	25,314
Warrants	1	65c	62c	69c	56c Jan	86c Jan	North Star Oil common	1	1.14	1.01	1.14	4,650
Kirkland Minerals	1	11c	11c	11c	10c Jan	12c Jan	Preferred	13	13	13 1/2	1,209	
Kirkland Township	1	62c	61c	65c	60c Mar	95c Jan	Class A	50	42 1/2	42 1/2	43	130
Kroy Oils Ltd	20c	28 1/2	28 1/2	29 1/2	27 1/2 Jan	30 Mar	1956 warrants	1	14 1/2	14 1/2	14 1/2	2,669
Labatt (John) Ltd	1	30 1/2	30 1/2	31 1/2	25 1/2 Jan	31 1/2 Mar	1957 warrants	1	51c	51c	55c	1,985
Labrador Mining & Exploration	1	1.17	1.05	1.18	1.02 Mar	1.22 Jan	Northern Canada Mines	1	1.50	1.30	1.50	1,200
Lafarge Cement class A	10	1.30	1.21	1.39	1.22 Jan	1.50 Mar	Northern Ontario Natural Gas	1	15 1/2	15 1/2	15 1/2	5,530
Lake Cline Mines	1	2.70	2.65	2.85	2.20 Jan	3.00 Jan	Northern Quebec Power common	1	27	27	27 1/2	160
Lake Dufault Mines	1	30 1/2	30 1/2	31 1/2	28 1/2 Jan	31 1/2 Mar	Preferred	50	48	48	90	
Lakeland Gas	1	9c	9c	9c	9c Jan	11 1/2 Jan	Rights	20	3.50	3.50	3.90	5,884
Debutants	1	25c	24c	26c	22c Jan	30c Feb	Northland Oils Ltd	1	22c	22c	24c	200
Lake Lingsman Gold Mines	1	4.95	4.95	5.00	4.45 Jan	5.05 Mar	Northwestern Utilities pfd	100	77	77	77	20
Lake Osu Mines	1	29c	29c	30c	24c Mar	31c Jan	Northern Mines	1	23c	14 1/2	30c	625,395
Lake Shore Mines	1	5.50	4.55	6.00	3.495	3.50 Jan	Nova Beaucage	1	1.50	1.50	1.55	850
Lake Wassa Mining	1	3.30	3.30	3.30	3.00 Jan	3.75 Feb	Nudlum Mines	1	18c	20c	3,500	
La Luz Mines	1	26 1/2	26 1/2	27	24 1/2 Jan	28 1/2 Jan	Oakville Wood Specialties	1	14	14	14	115
Lamaque Gold Mines	1	1.52	1.50	1.61	1.34 Jan	1.61 Mar	Obaka Lake Mines	1	10 1/2	10c	12c	72,000
Laura Secord Candy	3	12 1/2	12 1/2	14c	12c Jan	17c Jan	O'Brien Gold Mines	1	72c	72c	75c	9,450
Leitch Gold	1	4 1/2	4c	5 1/2	4c Mar	6 1/2 Jan	Ocean Cement	1	16	15 1/2	16	275
Levenant Gold Mines	1	2.15	2.13	2.20	2.15 Jan	2.48 Jan	Ogama Rockland Gold	1	6 1/2	6 1/2	7 1/2	11,000
Lexindin Gold Mines	1	29 1/4	29 1/4	30	29 1/4 Jan	31 Feb	Okalta Oils	1	1.13	1.08	1.15	8,170
Little Long Lac Gold	1	30	30	30 1/2	29 1/2 Jan	31 1/2 Mar	O'Leary Malartic	1	21c	19c	22c	41,900
Loblav Groceries class A 1st pfd	30	38 1/4	38 1/4	39	34 Jan	42 Feb	Ontario Jockey Club common	1	2.55	2.55	2.65	17,700
Class B 1st preferred	30	38 1/4	38 1/4	39	34 Jan	42 Feb	Warrants	10	52c	50c	60c	5,700
Loblav Cos class A	1	45 1/2	45	45 1/2	44 1/2 Jan	46 Feb	Class B preferred	10	10	10	10 1/2	1,800
Class B	1	15 1/2	15 1/2	16 1/2	12 Jan	17 1/2 Feb	Ontario Loan & Debenture	10	9 1/2	9 1/2	9 1/2	230
Class A warrants	1	6	6	6	4.00 Jan	6.00 Mar	Ontario Steel Products common	1	23 1/2	23 1/2	24 1/2	20
London Hosiery class A	1	20c	16c	22c	14 1/2 Jan	26c Mar	Opemiska Copper	1	10 1/2	10 1/2	12	45,850
Long Island Petroleum	1	35 1/2	33c	37c	30c Mar	46c Jan	Orange Crush	1	4.85	4.60	5.00	4,890
Lorato Uranium Mines	1	16c	15c	17c	15c Jan	24 1/2 Jan	Ornsby Mines	1	11c	11c	12c	3,000
Warrants	1	10c	9 1/2	10c	9c Feb	11 1/2 Feb	Osisko Lake Mines	1	53c	45c	65c	100,390
Louricourt Goldfield	1	21 1/2	21 1/2	26c	20c Feb	40c Jan	Pacific Petroleum	1	15 1/2	14 1/2	15 1/2	16,638
Lowney (W M)	1	15c	14c	19c	7c Jan	19c Mar	Warrants	1	10 1/2	9 1/2	10 1/2	2,590
Lynch Yellowknife Gold Mines	1	2.70	2.66	2.80	2.60 Jan	3.05 Feb	Page Hersey Tubes	1	33 1/2	32	34 1/2	4,338
Macassa Mines	1	35c	35c	48c	25c Jan	55c Jan	Pamour Porcupine	1	71c	71c	72c	14,455
Macdonald Mines	1	10c	9c	12c	9c Mar	16c Jan	Parmaque Mines	1	8 1/2	8c	10c	25,000
Macfie Explorations	1	23	23	23	21 1/2 Jan	24 Feb	Parbes Mines	1	6c	5 1/2	6c	25,600
MacLeods class A pfd	20	1.18	1.18	1.25	1.18 Feb	1.47 Jan	Parbes Amalgamated Mines	1	44c	42 1/2	45c	3,426
MacLeod Cockshutt	1	43 1/2	43 1/2	44 1/2	35 1/2 Jan	44 1/2 Feb	Parker Drilling	1	50c	49c	58c	5,100
Macmillan & Bloedel class B	1	2.95	2.90	3.00	2.55 Jan	3.25 Feb	Pater Uranium	1	5.20	4.95	5.25	3,388
Madsen Red Lake	1	1.00	1.00	1.00	92c Jan	1.10 Jan	Patho of Canada	2	1.90	1.90	1.95	2,480
Mages Sporting Goods	10c	13c	9c	13c	7 1/2c Mar	13c Mar	Pato Consol Gold	1	4.00	3.20	4.00	12,453
Magnet Cons Mines	1	25	25	25	21 1/2							

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 20

STOCKS						STOCKS													
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Quebec Ascor Copper	1	63c	59c	73c	143,711	49c	Jan	76c	Mar	Trans Prairie Pipeline	•	23 1/2	23 1/2	25	1,500	23 1/2	29c	Feb	
Quebec Chibougamau Gold	1	67c	66c	77c	63,120	49c	Jan	73c	Mar	Triad Oil	•	5.25	5.20	5.60	13,960	4.75	Jan	6.75	Feb
Quebec Copper Corp	1	34c	32c	43c	183,350	25 1/2c	Jan	48c	Mar	Trinbag Mining Co Ltd.	1	45c	44c	53c	26,345	30 1/2c	Feb	60c	Mar
Quebec Labrador Develop	1	7c	7c	7 1/2c	17,300	6c	Jan	7 1/2c	Jan	Trinity Chibougamau	1	23c	20c	26c	10,955	20c	Mar	30c	Jan
Quebec Lithium Corp	1	6.40	6.35	6.90	9,597	4.10	Feb	7.20	Mar	Twin City Gas	•	5 1/2	5 1/2	5 1/2	100	4.25	Jan	5.75	Feb
Quebec Manitou Mines	1	22c	20c	22c	4,133	14 1/2c	Jan	22c	Mar	Union Acceptance 2nd pfd.	•	12 1/2	12	13	2,380	10 1/2	Jan	13c	Mar
Quebec Metallurgical	•	87c	87c	89c	16,538	80c	Jan	95c	Jan	Union Gas of Canada	•	16 1/2	16 1/2	16 1/2	3,730	15 1/2	Jan	17 1/2	Feb
Quebec Natural Gas	1	20 1/2	19 1/2	20 1/2	12,781	19c	Jan	22 1/2	Jan	Class A preferred	•	51 1/4	51 1/4	52	510	50 1/4	Mar	52c	Jan
Quebec Silver Mines	1	16 1/2c	16c	19c	18,600	15c	Jan	23c	Feb	Union Mining Corp.	1	•	23c	23 1/2c	2,600	23c	Jan	28c	Mar
Quebec Mining	1	14 1/2	14 1/2	14 1/2	2,451	11 1/2	Jan	15 1/2	Mar	United Asbestos	1	5.80	5.70	6.10	11,315	5.70	Jan	6.90	Jan
Quinte Milk common	•	3.30	3.30	3.30	25	3.30	Mar	3.30	Mar	United Canso Oil voting trust	1	1.70	1.65	1.75	2,936	1.60	Feb	2.03	Jan
Quonto Petroleum	1	12c	11c	12c	24,175	8 1/2c	Jan	12c	Feb	United Corps Ltd class A	•	28	28	28	25	28	Mar	28 1/2	Mar
Radiore Uranium Mines	1	1.29	72c	1.75	1,233,125	44c	Jan	1.75	Mar	Class B	•	23 1/2	23 1/2	24	459	23 1/2	Feb	25	Jan
Rainville Mines Ltd.	•	51c	50c	60c	13,400	40c	Feb	65c	Mar	United Fuel Inv class A pfd.	•	50	58	58	155	55	Feb	58	Mar
Ranger Oil	•	2.15	2.05	2.15	6,580	2.00	Mar	2.28	Feb	Class B preferred	•	25	50 1/2	50 1/2	25	46 1/2	Feb	53	Mar
Rapid Grip Batter.	•	12 1/2	12 1/2	13	230	10	Jan	13	Mar	United Keno Hill	•	4.10	4.00	4.20	4,130	4.00	Mar	4.65	Jan
Rayrock Mines	1	58c	50c	65c	49,625	50c	Feb	75c	Jan	United New Fortune	1	52c	45c	61c	175,037	39c	Jan	61c	Mar
Reef Explorations	1	•	7c	8 1/2c	11,851	6c	Jan	10c	Feb	United Oils	•	2.22	2.15	2.28	44,455	2.05	Mar	2.58	Jan
Reeves MacDonald	1	•	1.10	1.10	300	1.07	Feb	1.55	Jan	United Steel Corp.	•	12 1/4	12	12 1/2	2,408	10 1/4	Jan	12 1/4	Mar
Renex Mines	1	1.14	1.14	1.16	700	1.07	Mar	1.26	Feb	United Telefilm Ltd.	•	2.40	2.00	2.45	642,275	80c	Jan	2.45	Mar
Renspar Uranium	1	32c	30c	33c	15,700	30c	Mar	50c	Feb	Upper Canada Mines	1	98c	95c	1.05	28,832	88c	Jan	1.14	Mar
Rio Rupununi Mines	1	•	10 1/2c	10 1/2c	2,433	9 1/2c	Feb	16c	Feb	Vanadium Alloys	•	•	2.50	2.75	500	2.50	Mar	3.70	Feb
Rix Athabasca Uranium	1	58c	57c	60c	12,208	55c	Mar	77c	Jan	Vandoo Consol Explorations Ltd.	1	•	3 1/2c	9 1/2c	8,900	7c	Jan	10c	Feb
Robertson Mfg common	•	19	18	19	975	15	Feb	19	Mar	Ventures Ltd.	•	33 1/2	33	34	5,630	27 1/2	Jan	34	Mar
81 preferred	•	•	17 1/2	17 1/2	150	16 1/2	Mar	17 1/2	Mar	Viceroy Mfg common	•	6 1/2	6 1/2	6 1/2	400	6 1/2	Jan	7 1/2	Feb
Robinson Little common	•	13 1/2	13 1/2	13 1/2	75	12	Jan	13 1/2	Mar	Victory Grey Trust	10	35	35	35	30	31	Jan	34	Feb
Roche Mines	1	18 1/2c	17c	22c	94,500	16c	Feb	24c	Jan	Violamc Mines	1	2.24	1.78	2.35	77,325	1.75	Jan	2.35	Mar
Rockwin Mines	1	43c	36c	53c	296,166	35c	Jan	46c	Jan	Wainwright Prod & Ref.	1	2.15	2.10	2.25	1,450	2.10	Mar	2.50	Feb
Rocky Petroleum Ltd.	50c	11c	10c	11 1/2c	41,839	10c	Jan	14c	Jan	Waite Amulet Mines	•	7.50	7.50	7.70	3,130	6.20	Jan	8.45	Feb
Soc (A V) Can Ltd.	•	9 1/2	9 1/2	10	21,148	9 1/2	Mar	13 1/2	Jan	Walker (G & W) common	•	34 1/4	34 1/4	34 1/4	1,595	33 1/4	Jan	36 1/2	Feb
Preferred	100	96	96	96 1/2	418	96	Feb	100	Feb	Waterous Equipment	•	•	6 1/2	6 1/2	955	4.60	Feb	6.75	Mar
Towans Consol Mines	1	9c	9c	9 1/2c	16,647	9c	Feb	14 1/2c	Jan	Wayne Petroleums Ltd.	•	14 1/2c	14c	15c	7,910	11c	Feb	17c	Jan
Koyal Bank of Canada	10	77 1/2	77 1/2	79	3,267	75 1/2	Jan	79 1/2	Mar	Webb & Knapp Canada Ltd.	1	•	3.50	3.75	350	3.35	Mar	3.90	Jan
Troyalite Oil common	•	10	9.80	10 1/2	2,649	9.80	Mar	11 1/2	Feb	Weedon Pyrite Copper	1	26c	26c	31c	101,600	21c	Jan	34c	Mar
Russell Industries	•	9	9	10 1/2	2,960	9	Mar	11 1/2	Jan	Werner Lake Nickel	1	17c	13 1/2c	20c	26,000	10 1/2c	Jan	20 1/2c	Feb
Ryanor Mining	1	10 1/2c	10 1/2c	11 1/2c	3,500	10 1/2c	Mar	11 1/2c	Jan	Wespac Petroleums Ltd.	•	26c	24c	26c	13,476	19c	Jan	28c	Mar
St. Lawrence Corp com.	1	18 1/2	18 1/2	19 1/2	5,045	16 1/2	Jan	19 1/2	Mar	Westbourne Oil	•	•	75c	90c	16,095	75c	Mar	93c	Jan
5% preferred	100	100	100	100	170	97 1/2	Jan	100	Feb	West Canadian Oil & Gas	•	•	1.78	1.85	7,283	1.75	Mar	2.30	Jan
Salada Sherriff Horsey new com.	•	14 1/2	14 1/2	16 1/2	46,835	13 1/2	Mar	16 1/2	Mar	Rights	•	1c	1c	1c	239,611	1c	Jan	11c	Jan
New warrants	•	9.50	9.50	11 1/2	9,505	8.85	Mar	11 1/2	Mar	West Malaric Mines	1	7 1/2c	6 1/2c	7 1/2c	13,390	6c	Jan	9c	Jan
San Antonio Gold	1	56c	56c	56c	2,440	56c	Mar	68c	Jan	Westel Products	•	14	14	14 1/2	444	14	Mar	18	Jan
Sand River Gold	1	13 1/2c	13 1/2c	14 1/2c	24,100	13 1/2c	Feb	18c	Jan	Western Canada Breweries	•	32 1/2	32 1/2	32 1/2	215	32 1/2	Jan	33	Mar
Sapphire Petroleum	1	1.25	1.00	1.25	28,035	94c	Jan	1.35	Jan	Western Copper	•	9	8 1/2	9	250	8 1/2	Mar	11	Jan
Debitures	•	50	48	50	130	42	Jan	55	Jan	Warrants	•	•	3.80	3.85	675	3.20	Feb	4.40	Jan
Scarce Petroleum	50c	1.22	1.22	1.25	5,663	1.20	Mar	1.30	Mar	Western Decalta Petroleum	•	1.80	1.70	1.88	13,037	1.58	Jan	2.25	Feb
Satellite Metal	1	64c	64c	74c	20,650	55c	Jan	80c	Feb	Western Grocers class A	•	•	36 1/2	37 1/2	95	36 1/2	Jan	39 1/2	Jan
Security Freehold	•	•	5.60	5.85	2,525	5.60	Mar	7.30	Jan	Western Naco Petrol.	•	81c	80c	85c	5,142	80c	Mar	1.08	Jan
Shawinigan Water & Power com.	•	33 1/2	33 1/2	33 1/2	6,893	31 1/2	Jan	35	Jan	Western Plywood Co class B	•								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 20

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask	
Aerovox Corp.	1	7 1/4	8	Grinnell Corp.	1	188	198	Rare Metals Corp of America	1	3	3 1/2	
Air Products Inc.	1	45 3/4	48 1/4	Grolier Society	1	31 1/4	33 1/4	Reeves Soundcraft Corp.	5c	8 1/2	9 1/2	
American Box Board Co.	1	38 3/4	41 1/8	Gulf Sulphur Corp.	10c	4 7/8	5 1/8	Republic Natural Gas Co.	2	32 1/4	35 3/8	
Amer Cement Corp.	5	24 3/8	26 1/4	Gustin-Bacon Mfg Corp	2.50	31 3/4	34 3/8	Richardson Co.	12 1/2	13	14 1/8	
Amer Commercial Barge Line	5	23 1/2	25 3/8	Hagan Chemicals & Controls	1	27	29 3/8	Riley Stoker Corp.	3	47 1/4	50 3/8	
American Express Co.	10	67 1/2	70 1/2	Haloid Xerox Inc.	5	110	115	River Brand Rice Mills Inc.	3 1/2	23 1/4	25 3/8	
American Greetings C1 "A"	1	33 3/4	36 3/8	Hanna (M A) Co class A com	10	136	142	Roadway Express class A	25c	12 1/4	13 3/8	
Amer Hospital Supply Corp.	4	87 1/2	91 3/4	Class B common	10	137	144	Robbins & Myers Inc.	5	51 1/2	56	
American-Marietta Co.	2	53 3/4	57	Hearst Cons Publications cl A-25	13 3/4	15 1/8	Robertson (H H) Co.	1	72	76 1/2		
American Pipe & Const Co.	1	41	44	Helene Curtis Ind class A	1	12 1/4	13 1/4	Rochester Telephone Corp.	10	27 1/8	28 3/8	
Amer-Sale Gobain Corp.	7.50	23	25 1/8	High Voltage Engineering	1	62 1/4	66 1/2	Rockwell Manufacturing Co.	2 1/2	37 1/4	40 1/8	
A M P Incorporated	1	28	30 3/8	Hilton Credit Corp.	1	15	16 1/8	Roddiss Plywood Corp.	1	13 3/4	15 1/8	
Anheuser-Busch Inc.	4	24 3/8	26 1/4	Hoover Co class A	2 1/2	25 3/4	27 3/8	Rose Marie Reid	1	13 1/2	14 3/8	
Arden Farms Co common	1	20 1/2	22	Houston Corp.	1	26 3/8	28 1/8	Ryder System Inc.	1	48	51 1/8	
Partic preferred	5	57 1/2	61	Houston Natural Gas	1	26 3/8	28 1/8	Sabre-Pinson Corp.	20c	9 1/4	10	
Arizona Public Service Co.	5	39 3/8	42 1/4	Houston Oil Field Mat.	1	6 3/8	7 1/4	San Jacinto Petroleum	1	32 1/2	34 3/8	
Arkansas Missouri Power Co.	5	21 3/8	23	Hudson Pulp & Paper Corp.	1	28 1/2	30 7/8	Schild Bantam Co.	5	7 3/4	8 3/8	
Arkansas Western Gas Co.	5	23 3/8	25 1/2	Class A common	1	28 1/2	30 7/8	Searle (G D) & Co.	2	49 1/4	52 3/4	
Art Metal Construction Co.	10	33 1/4	35 3/8	Hugoton Gas Trust "units"	1	12 1/8	14	Seismograph Service Corp.	1	12 3/8	13 1/4	
Arvida Corp.	1	23 3/4	25	Hugoton Production Co.	1	71 1/2	75 1/4	Sierra Pacific Power Co.	7 1/2	34 3/4	37 1/4	
Associated Spring Corp.	10	26 3/8	28 1/4	Husky Oil Co.	1	9	9 3/4	Skil Corp.	2	32 1/4	34 3/8	
Avon Products Inc.	10	95	100	Indian Head Mills Inc.	1	19 1/2	21 1/2	South Shore Oil & Devel Co.	10c	18 3/8	19 3/4	
Aztec Oil & Gas Co.	1	18 1/4	19 3/4	Indiana Gas & Water Co.	1	25 1/2	27 1/2	Southeastern Pub Serv Co.	10c	14 3/8	15 1/4	
Bates Mfg Co.	10	9 3/4	10 1/2	Indianapolis Water Co.	10	24 1/4	25 3/4	Southern Calif Water Co.	5	21	22 1/2	
Baxter Laboratories	1	60 1/2	64 1/2	International Textbook Co.	1	68	73 3/4	Southern Colorado Power Co.	1	20 1/8	21 3/8	
Bayless (A J) Markets	1	26 1/4	28	Interstate Bakeries Corp.	1	32 1/2	35 1/8	Southern Nevada Power Co.	1	26 1/8	27 3/4	
Beil & Gussert Co.	10	15 3/8	16 3/4	Interstate Motor Freight Sys.	1	11 3/8	12 3/8	Southern New Eng Tele Co.	25	44 1/8	46 3/8	
Benig Bros Bag Co.	25	44 1/4	47 1/2	Interstate Securities Co.	5	19 3/4	21 1/4	Southern Union Gas Co.	1	27	28 3/8	
Beneficial Corp.	1	15 1/4	16 1/2	Investors Diver Services Inc.	1	204	214	Southwest Gas Producing Co.	1	11 1/8	12 1/8	
Berkshire Hathaway Inc.	5	8 1/8	8 3/4	Class A common	1	204	214	Southwestern Elec Svc Co.	1	18	19 3/8	
Beryllium Corp.	1	39 1/4	42 1/4	Iowa Public Service Co.	5	18 1/2	19 3/4	Southwestern States Tele Co.	1	26 1/4	27 3/4	
Black Hills Power & Light Co.	1	32 1/2	35 1/8	Iowa Southern Utilities Co.	15	30	31 3/8	Speer Carbon Co.	2 1/2	36 1/2	39 3/8	
Black Shells & Bryson Inc com	1	25 1/4	27 1/4	Jack & Heintz Inc.	1	14	15	Sprague Electric Co.	2 1/2	44 1/2	47 3/4	
Bohdy Mills Inc.	1	6 3/8	7	Jamaica Water Supply	1	43	46 1/8	Staley (A E) Mfg Co.	10	36 1/2	39 3/8	
Bowser Inc \$1.20 preferred	25	20 1/4	22 1/4	Jefferson Electric Co.	5	17	18 3/8	Standard Fruit & Steamship	2.50	14 1/8	15 1/4	
Brown & Sharpe Mfg Co.	10	28 1/4	30 3/8	Jefferson Lake Petrochemicals	1	11 3/8	12 3/8	Standard Pressed Steel	1	31 7/8	33 3/8	
Brush Beryllium Co.	1	21 1/4	24 1/8	Jervis Corp.	1	5 1/4	6	Standard Register	1	46 1/4	49 1/2	
Buckeye Steel Castings Co.	1	29	32	Jessop Steel Co.	1	22 1/2	24 3/8	Stanley Home Products Inc.	5	39	43	
Bullock's Inc.	10	53 3/4	57 1/4	Kaiser Steel Corp common	1	54	57 1/4	Common non-voting	5	39	43	
Burndy Corp.	1	16 3/8	17 1/4	\$1.46 preferred	1	25 1/4	27	Stanley Works	25	46 1/4	49 1/4	
California Interstate Tel.	5	15 1/2	16 3/8	Kalamazoo Veg Parchment Co.	10	38	40 3/8	Statler Hotels Delaware Corp.	1	9 3/8	10 1/2	
California Oregon Power Co.	20	38 3/8	40 3/8	Kansas-Nebraska Natural Gas	5	44 1/4	47 1/2	Stephan Chemical Co.	1	28 3/4	30 3/8	
California Water Service Co.	25	27 3/8	29 3/8	Kearney & Trecker Corp.	3	16 3/4	18 3/8	Stouffer Corp.	1.25	27 1/2	29 3/8	
Calif Water & Telep Co.	12 1/2	27 3/8	29 3/8	Kellogg Co.	50c	40	42 3/4	Strong Cobb & Co Inc.	1	5 3/8	6 3/8	
Canadian Debit Oil Ltd.	10c	8 3/8	9 1/8	Kendall Co.	16	47 1/4	50 3/8	Struthers Wells Corp.	2 1/2	23 1/4	25 3/8	
Canadian Superior Oil of Calif.	1	18 3/4	20	Kennametal Inc.	10	26	28 1/4	Subunitz Greene Corp.	1	10 3/8	11 3/8	
Cannon Mills class B com	25	61	65	Kentucky Utilities Co.	10	37 3/8	40 1/4	Suburban Gas Service Inc.	1	24 1/2	26 1/2	
Cardale Corp.	1	21 1/4	23 1/4	Ketchum Co Inc.	1	11 3/4	12 3/8	Suburban Propane Gas Corp.	1	19 3/8	20 3/8	
Carpenter Paper Co.	1	41	44	Keystone Portland Cem Co	3	44	46 3/8	Suntide Refining Co.	1c	7 1/4	7 7/8	
Ceco Steel Products Corp.	10	30 3/4	33	Koehring Co.	5	16 1/4	17 1/2	Syntex Corporation	1	23 3/4	25 3/8	
Cedar Point Field Trust cdfs.	5	5 3/8	6 1/8	Landers Frary & Clark	25	21	22 1/2					
Central Electric & Gas Co.	3 1/2	23 1/4	24 3/4	Lanolin Plus	1c	7 1/2	8 1/8	Camden Trust Co (N J)	5	29	30 3/4	
Central Ill Elec & Gas Co.	10	33 1/4	35 3/8	Lau Blower Co.	1	6 3/8	7 3/8	Central Natl Bank of Cleve	16	44	47 1/4	
Central Indiana Gas Co.	5	15 3/8	16 3/4	Liberty Loan Corp.	1	52	56 1/2	Centl-Penn Natl Bk of Phila	10	46 1/2	49 3/8	
Central Louisiana Electric Co.	5	47 1/2	50 3/8	Lilly (Eli) & Co Inc com cl B	5	78 3/4	82 1/2	Chase Manhattan Bk (N Y)	12 1/2	61 1/4	64	
Central Maine Power Co.	10	27	28 3/8	Ling Electronics	50c	24	25 3/8	Chem Comm Exch Bk (N Y)	10	63 1/4	66 1/8	
Central Public Utility Corp.	6	28 1/2	30 3/8	Lone Star Steel Co.	1	37	39 3/8	Citizens & Southern National	10	45 1/2	48 3/4	
Central Soya Co.	1	79	82 1/4	Lucky Stores Inc.	1 1/4	30 3/8	32 1/4	Bank (Savannah)	10	81	85 3/4	
Central Telephone Co.	10	25 1/2	27 1/8	Ludlow Mfg & Sales Co.	1	26 1/4	28 1/4	City Natl Bk & Tr (Chicago)	40	345	371	
Central Vt Pub Serv Corp.	6	21 1/2	22 3/8					Cleveland Trust Co.	50	345	371	
Chattanooga Gas Co.	1	6 3/8	7	Macmillan Co.	1	37 3/4	40 3/8	Commercial Bk of No. Amer.	5	26	28 3/8	
Citizens Util Co com cl A	33 1/2c	28	29 3/8	Maddison Gas & Electric Co.	16	51 1/2	55 1/2	Commercial Trust of N J	25	91	97	
Common class B	33 1/2c	25 3/4	27 3/4	Maremont Auto Prods Inc.	1	25 1/2	27 1/4	Connecticut Bank & Tr Co	12 1/2	44	46 3/8	
Clinton Engines Corp.	1	6 3/8	7 1/2	Marlin-Rockwell Corp.	1	20 3/8	21 3/8	Continental Ill Bank & Trust	Co (Chicago)	33 1/2	114 1/2	118 1/4
Coastal States Gas Prod.	1	25	26 3/4	Marmon Herrington Co Inc.	1	13	14 3/8	County Trust Co (White	Plains N Y)	5	35	37 3/4
Collins Radio Co A com	1	36 3/8	38 3/4	Marquardt Aircraft	1	67 1/2	71 3/8	Crocker-Anglo Nat Bk (S F)	10	38 1/4	40 1/2	
Class B common	1	36	38 3/4	Maryland Shipbldg & Dry Co.	50c	32	35 3/8	Empire Trust Co (N Y)	50	222	234	
Colt's Firearms Inc.	2 1/2	26 1/4	28 1/4	Maxson (W L) Corp.	3	13 3/8	14 3/8	Federation Bk & Tr Co (N Y)	10	33 3/4	36 3/8	
Colorado Interstate Gas Co.	5	57 1/2	60 3/4	McLean Industries	1c	5	5 1/2	Fidelity-Balt Nat Bk & Tr Co	10	52	58 1/2	
Colorado Milling & Elev Co.	1	26 3/8	28 3/8	McLouth Steel Corp.	2 1/2	64	67 1/4	Fidelity-Phila Trust Co.	20	95 1/2	100	
Colorado Oil & Gas Corp com	3	16 1/8	17 1/4	McNeill Machine & Eng.	5	42	45 3/8	Fidelity Trust Co (Pgh)	10	91	96	
\$1.25 conv preferred	25	24	26									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 20

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	2.05	2.25	Intl Resources Fund Inc.....	1c	4.27	4.67
Affiliated Fund Inc.....	1.25	7.57	8.19	Investment Co of America.....	1	10.55	11.53
American Business Shares.....	1	4.38	4.68	Investment Trust of Boston.....	1	11.68	12.77
American Investors Fund.....	1	14.62	14.62	Istel Fund Inc.....	1	35.43	36.14
American Mutual Fund Inc.....	1	9.31	10.21	Johnston (The) Mutual Fund.....	1	a23.40	
Amer Research & Development.....	44			Keystone Custodian Funds—			
Associated Fund Trust.....	1	1.69	1.86	B-1 (Investment Bonds).....	1	24.46	25.52
Atomic Devel Mut Fund Inc.....	1	5.93	6.48	B-2 (Medium Grade Bonds).....	1	23.22	25.33
Axe-Houghton Fund "A" Inc.....	1	6.11	6.64	B-3 (Low Priced Bonds).....	1	16.55	18.06
Axe-Houghton Fund "B" Inc.....	5	8.87	9.64	B-4 (Discount Bonds).....	1	10.26	11.20
Axe-Houghton Stock Fund Inc.....	1	4.73	5.17	K-1 (Income Pfd Stocks).....	1	9.65	10.54
Axe-Science & Electronics Corp.....	1c	13.62	14.80	K-2 (Speculative Pfd Stks).....	1	14.28	15.59
Axe-Templeton Growth Fund.....	1			S-1 (High-Grade Com Stk).....	1	18.73	20.43
Canada Ltd.....	1	30.81	33.67	S-2 (Income Com Stocks).....	1	12.88	14.05
Blue Ridge Mutual Fund Inc.....	1	12.74	13.85	S-3 (Speculative Com Stk).....	1	15.09	16.46
Bond Inv Tr of America.....	1	20.72	22.28	S-4 (Low Priced Com Stks).....	1	13.18	14.38
Boston Fund Inc.....	1	17.63	19.00	Keystone Fund of Canada Ltd.....	1	13.26	14.34
Broad Street Investment.....	1	26.26	28.39	Klickerbocker Fund.....	1	6.71	7.36
Bullock Fund Ltd.....	1	14.09	15.45	Klickerbocker Growth Fund.....	1	6.27	6.87
California Fund Inc.....	1	8.03	8.78	Lazard Fund Inc.....	1	17.16	17.76
Canada General Fund.....	1			Lexington Trust Fund.....	25c	12.67	13.85
(1954) Ltd.....	1	15.12	16.35	Lexington Venture Fund.....	1	12.64	13.82
Canadian Fund Inc.....	1	18.60	20.12	Life Insurance Investors Inc.....	1	18.01	19.69
Canadian International Growth				Life Insurance Sift Fund Inc.....	1	6.87	7.49
Fund Ltd.....	1	8.93	9.76	Loomis Sayles Mutual Fund.....	1	a46.60	
Century Shares Trust.....	1	9.48	10.25	Managed Funds—			
Chase Fund of Boston.....	1	12.44	13.60	Electrical Equipment shares.....	1c	2.75	3.03
Chemical Fund Inc.....	50c	21.26	22.99	General Industries shares.....	1c	3.90	4.30
Christiana Securities Corp.....	100	15.100	15.600	Metal shares.....	1c	2.84	3.13
7% preferred.....	100	132.12	138.12	Paper shares.....	1c	3.88	4.27
Colonial Fund Inc.....	1	11.10	12.05	Petroleum shares.....	1c	2.62	2.89
Commonwealth Income				Special Investment shares.....	1c	3.76	4.14
Fund Inc.....	1	9.91	10.77	Transport shares.....	1c	2.80	3.09
Commonwealth Investment.....	1	9.97	10.84	Massachusetts Investors Trust			
Commonwealth Stock Fund.....	1	15.34	16.67	shares of beneficial int.....	33 1/2c	13.66	14.77
Composite Bond & Stock				Mass Investors Growth Stock			
Fund Inc.....	1	19.18	20.85	Fund Inc.....	33 1/2c	13.46	14.55
Composite Fund Inc.....	1	16.97	18.44	Massachusetts Life Fund.....	1		
Concord Fund Inc.....	1	16.60	17.95	Units of beneficial interest.....	1	x21.81	23.58
Consolidated Investment Trust.....	1	20	21 1/2	Mieses-Jets & Automation			
Crown Western Investment Inc				Fund Inc.....	1	12.77	13.96
Dividend Income Fund.....	1	7.61	8.32	Mutual Income Foundation Fd.....	1	16.49	17.83
De Vegh Investing Co Inc.....	1	17.98	18.16	Mutual Investment Fund Inc.....	1	10.41	11.42
De Vegh Mutual Fund Inc.....	1	86	90 1/2	Mutual Shares Corp.....	1	a15.06	
Delaware Fund.....	1	12.45	13.68	Mutual Trust Shares			
Delaware Income Fund Inc.....	1	10.54	11.58	of beneficial interest.....	1	3.47	3.77
Diver Growth Stk Fund Inc.....	1	8.61	9.44	Nation Wide Securities Co Inc.....	1	20.85	22.55
Diversified Investment Fund.....	1	9.42	10.32	National Investors Corp.....	1	12.56	13.58
Diversified Trust Shares.....	1			National Security Series—			
Series E.....	250	20.69	23.35	Balanced Series.....	1	11.39	12.45
Dividend Shares.....	25c	3.10	3.40	Bond Series.....	1	6.11	6.68
Dreyfus Fund Inc.....	1	13.52	14.70	Dividend Series.....	1	1.45	1.86
Eaton & Howard—				Preferred Stock Series.....	1	8.47	9.26
Balanced Fund.....	1	23.57	25.20	Income Series.....	1	6.52	7.13
Stock Fund.....	1	24.09	25.79	Stock Series.....	1	9.19	10.04
Electronics Investment Corp.....	1	7.52	8.22	Growth Stock Series.....	1	8.11	8.86
Energy Fund Inc.....	10	21.11	21.32	New England Fund.....	1	22.05	23.84
Equity Fund Inc.....	20c	7.99	8.28	New York Capital Fund			
Fidelity Capital Fund.....	1	11.16	12.13	of Canada Ltd.....	1	37 1/2	40 1/2
Fidelity Fund Inc.....	5	16.41	17.74	Nucleonics Chemistry &			
Fiduciary Mutual Inv Co Inc.....	1	18.02	19.48	Electronics Shares Inc.....	1	13.23	14.46
Financial Industrial Fund Inc.....	1	4.38	4.79	One William Street Fund.....	1	13.47	14.56
Florida Growth Fund Inc.....	10c	6.12	6.68	Over-the-Counter Securities			
Florida Mutual Fund Inc.....	1	2.78	3.04	Fund Inc.....	1	4.91	5.37
Founders Mutual Fund.....	1	10.37	11.27	Peoples Securities Corp.....	1	15.64	17.14
Franklin Custodian Funds Inc.....	1c	11.90	13.07	Philadelphia Fund Inc.....	1	10.65	11.61
Common stock series.....	1c	6.06	6.68	Pine Street Fund Inc.....	1	25.37	26.62
Preferred stock series.....	1c	18.87	20.68	Pioneer Fund Inc.....	250	17.63	19.16
Fundamental Investors Inc.....	2	2.58	2.80	Price (I Rowe) Growth Stock			
Futures Inc.....	1	14.59	15.95	Fund Inc.....	1	37.84	38.22
Gas Industries Fund Inc.....	1	15.92	17.21	Puritan Fund Inc.....	1	8.01	8.66
General Capital Corp.....	1	7.38	8.02	Putnam (Geo) Fund.....	1	14.08	15.30
General Investors Trust.....	1			Putnam Growth Fund.....	1	15.89	17.27
Group Securities—				Quarterly Dist Shares Inc.....	1	7.59	8.25
Automobile shares.....	1c	9.02	9.88	Seudder Fund of Canada.....	25c	12.96	14.01
Aviation shares.....	1c	10.86	11.89	Seudder Stevens & Clark			
Building shares.....	1c	8.10	8.86	Fund Inc.....	1	a40.23	
Capital Growth Fund.....	1c	8.48	9.29	Seudder Stevens & Clark—			
Chemical shares.....	1c	14.02	15.35	Common Stock Fund.....	1	a29.02	
Common (The) Stock Fund.....	1c	13.78	15.09	Selected Amer Shares.....	1.25	10.14	10.97
Food shares.....	1c	8.27	9.06	Shareholders Trust of Boston.....	1	11.67	12.75
Fully Administered shares.....	1c	10.72	11.74	Smith (Edison B) Fund.....	1	15.89	17.41
General Bond shares.....	1c	7.37	8.08	Southwestern Investors Inc.....	1	13.78	14.89
Industrial Machinery shares.....	1c	8.54	9.36	Sovereign Investors.....	1	14.52	15.90
Institutional Bond shares.....	1c	8.04	8.38	State Street Investment Corp.....	1	38 1/2	40 1/2
Merchandising shares.....	1c	13.19	14.44	Stein Roe & Farnum Fund.....	1	a36.67	
Mining shares.....	1c	7.09	7.77	Sterling Investment Fund Inc.....	1	12.74	13.48
Petroleum shares.....	1c	11.74	12.86	Television-Electronics Fund.....	1	15.49	16.88
Railroad Bond shares.....	1c	2.31	2.55	Texas Fund Inc.....	1	9.92	10.84
RR Equipment shares.....	1c	6.52	7.15	United Funds Inc.....			
Railroad Stock shares.....	1c	10.55	11.56	United Accumulated Fund.....	1	12.45	13.53
Steel shares.....	1c	10.39	11.38	United Continental Fund.....	1	8.04	8.79
Tobacco shares.....	1c	7.96	8.73	United Income Fund Shares.....	1	11.19	12.16
Utilities.....	1c	12.03	13.17	United Science Fund.....	1	13.36	14.60
Growth Industry Shares Inc.....	1	18.62	19.18	United Funds Canada Ltd.....	1	16.97	18.48
Guardian Mutual Fund Inc.....	1	20.29	20.91	Value Line Fund Inc.....	1	7.26	7.93
Hamilton Funds Inc—				Value Line Income Fund Inc.....	1	5.93	6.48
Series H-C7.....	10c	5.18	5.67	Value Line Special Situations			
Series H-DA.....	10c	5.15		Fund Inc.....	10c	4.03	4.40
Haydock Fund Inc.....	1	a27.03		Wall Street Investing Corp.....	1	8.20	8.96
Income Foundation Fund Inc.....	10c	2.56	2.80	Washington Mutual			
Income Fund of Boston Inc.....	1	8.63	9.43	Investors Fund Inc.....	1	10.66	11.65
Incorporated Income Fund.....	1	x9.72	10.62	Wellington Equity Fund.....	1	11.90	12.93
Incorporated Investors.....	1	9.32	10.08	Wellington Fund.....	1	14.18	15.46
Institutional Shares Ltd—				Whitehall Fund ac.....	1	13.04	14.10
Institutional Bank Fund.....	1c	12.40	13.56	Wisconsin Fund Inc.....	1	6.09	6.58
Inst Foundation Fund.....	1c	11.19	12.24				
Institutional Growth Fund.....	1c	11.61	12.70				
Institutional Income Fund.....	1c	7.00	7.66				
Institutional Insur Fund.....	1c	13.68	14.97				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask		
Barium Steel 5½s.....	1969	87	88½	KLM Royal Dutch Airlines— 4½s.....	1979	115½	117
British Petroleum 6s.....	1980-76	58	59½	Lowenstein (M) & Sons— 4½s.....	1981	84½	85½
Burlington Industries 4½s.....	1975	98½	100½	Muehrer Brass 3½s.....	1975	97	100
C I T Financial 4½s.....	1979	101	101½	National Can 5s.....	1976	110	113
Canadian Pacific Ry 4s.....	1969	103	104½	Northspan Uran 5½s ww.....	1963	88	90
Carrier Corp 4½s.....	1982	105½	107½	Pacific Petroleum 5s.....	1977	112	114
Cent Illinois Pub Serv 4½s.....	1989	105½	111	5½s.....	1973	103½	104½
Chance Vought 5½s.....	1977	109	111	Pacific Tel & Tel 4½s.....	1990	102½	103
Colorado Inter Gas 4.70s.....	1979	100¾	100¾	Public Serv Co of Ind 4½s.....	1989	100½	100¾
Commonwealth Edison 4½s.....	2009	102¾	102¾	Sheraton Co of Am 5s ww.....	1967	120	124
Commonwealth Oil Ref 6s.....	1972	146	150	Southern Bell Tel 4½s.....	1993	103¾	104½
Duquesne Light Co 4½s.....	1989	98½	98½	Southern Natural Gas 4½s.....	1979	104½	105½
El Paso Natural Gas 5½s.....	1977	120	121	Sperry Rand 5½s ww.....	1982	127	129
Ferro Corp 3½s.....	1975	101	105	Textron Amer 5s.....	1971	104½	105½
Fruehauf Trailer 4s.....	1976	107½	108½	Underwood Corp 5½s.....	1971	123	126
3½s.....	1975	130	--	U S Industries 4½s.....	1970	106	--
General Port Cement 5s.....	1977	134	138	Westcoast Trans 5½s.....	1988	94	98½
Gen'l Tire & Rubber 6s ww.....	1982	190	195	White Stores 4½s.....	1979	111	113
Illinois Bell Telephone 4½s.....	1994	99	99½				
Indiana Michigan Elec 4½s.....	1988	105½	--				

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	193	202	Lawyers Mtge & Title Co.....	65c	3 1/2	3 3/4
Aetna Insurance Co.....	10	78 1/4	81 1/4	Lawyers Title Ins Corp (Va).....	5	20	21 1/2
Aetna Life.....	10	246	258	Liberty Natl Life Ins (Birm).....	2	57 1/2	61
Agricultural Insurance Co.....	10	35 3/4	38 1/4	Life & Casualty Ins Co			
American Equitable Assur.....	5	41 1/2	44 1/2	of Tenn.....	3	21 1/2	22 1/2
American Fidelity & Casualty.....	5	16	17 1/2	Life Companies Inc.....	1	21	22 1/2
\$1.25 conv preferred.....	5	18 1/2	20 1/2	Life Insurance Co of Va.....	10	52 1/2	56
Amer Heritage Life Ins.....				Lincoln National Life.....	10	214	224
(Jacksonville Fla).....	1	10 1/2	11 1/2	Loyal Amer Life Ins Co Inc.....	1	4 1/2	5 1/2
American Home Assurance Co.....	5	34 1/2	38 1/4	Maryland Casualty.....	1	39 1/2	42 1/2
Amer Ins Co (Newark N J).....	2 1/2	28	30 1/2	Massachusetts Bonding.....	5	34	36 1/2
American Investors Corp.....	1	4	4 1/2	Mass Indemnity & Life Ins.....	5	52	57 1/2
Amer Mercury (Wash D C).....	1	3 1/2	3 3/4	Merchants Fire Assurance.....	5	74 1/2	78 1/2
Amer Nat Ins (Galveston).....	1	10 1/2	11 1/4	Merchants & Manufacturers.....	4	15 1/2	16 1/2
American Re-insurance.....	5	36 1/2	39 1/2	Monument Life (Balt).....	10	68 1/2	73 1/2
American Surety Co.....	6.25	21 1/2	23 1/4	National Fire.....	10	119	127
Bankers & Shippers.....	10	62 1/2	67	Natl Life & Accident Ins.....	10	115	119
Bankers Natl Life Ins (N J).....	10	27 1/2	30 1/2	National Union Fire.....	5	43	45 1/2
Beneficial Standard Life.....	1	13 1/2	14 1/2	Nationwide Corp class A.....	5	19	20 1/2
Boston Insurance Co.....	5	35 1/2	38	New Amsterdam Casualty.....	2	50 1/2	53 1/2
Commonwealth Life Ins				New Hampshire Fire.....	10	45	48 1/2
Co (Ky).....	2	24 1/4	25 1/2	New York Fire.....	5	34 1/2	37 1/2
Connecticut General Life.....	10	345	361	North River.....	2.50	42 1/2	45 1/2
Continental Assurance Co.....	5	170	178	Northeastern.....	3.33 1/2	16	17 1/2
Continental Casualty Co.....	5	116 1/2	121 1/2	Northern Ins Co of N Y.....	12 1/2	51 1/2	55
Crum & Forster Inc.....	10	76 1/2	80 1/4	Northwestern National Life			
Eagle Fire Ins Co (N J).....	1.25	3 3/4	4	Insurance (Minn).....	10	95	103
Employers Group Assoc.....	5	75	79 1/2	Pacific Indemnity Co.....	10	62 1/2	66 1/2
Employers Reinsurance Corp.....	5	48	51 1/2	Pacific Insurance Co of N Y.....	10	62 1/2	67
Federal.....	4	60 1/2	64	Peerless Insurance Co.....	5	26 1/2	28 1/2
Fidelity & Deposit of Md.....	10	104	110	Philadelphia Life Ins Co.....	5	64 1/2	68 1/2
Fireman's Fund (S F).....	2.50	57 1/2	60 1/2	Phoenix.....	10	82	85 1/2
Franklin Life Insurance.....	4	76 1/4	79 1/2	Providence-Washington.....	10	21 1/2	23 1/2
General Reinsurance Corp.....	10	80	84 1/4	Pyramid Life Ins Co (N C).....	1	5	5 1/2
Glens Falls.....	5	38	40 1/2	Quaker City Life Ins (Pa).....	5	54 1/2	57 1/2
Globe & Republic.....	5	22 1/2	24 1/2	Reinsurance Corp (N Y).....	2	19	21
Government Employees Ins				Republic Insurance (Texas).....	10	69	74 1/2
(D C).....	4	128	136	Republic Natl Life Insurance.....	2	72 1/2	76 1/2
Government Employees Life				S. Paul Fire & Marine.....	6.25	59 1/2	62 1/2
Ins (D C).....	1.50	125	134	Seaboard Surety Co.....	10	94	--
Great American.....	5	46 3/4	49 1/2	Security (New Haven).....	10	36 1/2	39 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	24 3/4	26	Springfield Fire & Marine.....	2	33	35 1/2
Hanover Insurance Co.....	10			\$6.50 preferred.....	10	106	112
Hartford Fire Insurance Co.....	10	43 1/4	46 1/2	Standard Accident.....	10	62 1/2	65 1/2
Home.....	5	198	206	Title Guar & Trust (N Y).....	8	26 1/2	28 1/2
Home Owners Life Ins Co		55 3/4	58 1/2	Travelers.....	5	92 1/2	96 1/2
(Fla).....	1	7 3/4	8 1/2	U S Fidelity & Guaranty Co.....	10	89	92 1/2
Jefferson Standard Life Ins.....	10	94 1/2	98 1/2	U S Fire.....	3	31 1/2	33 1/2
Jersey Insurance Co of N Y.....	10	38 1/4	41 1/2	U S Life Insurance Co in the			
				City of N Y.....	2	45	48
				Westchester Fire.....	2	32	34 1/2

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.6% above those of the corresponding week last year. Our preliminary totals stand at \$26,451,590,668 against \$25,783,764,434 for the same week in 1958. At this center there is a loss for the week ending Friday, of 1.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 21—	1959	1958	%
New York	\$14,096,285,374	\$14,277,573,138	-1.3
Chicago	1,306,133,570	1,148,815,881	+13.7
Philadelphia	1,230,000,000	1,039,000,000	+18.4
Boston	807,309,940	736,973,606	+9.5
Kansas City	534,007,834	434,804,582	+22.8
St. Louis	427,800,000	371,200,000	+15.2
San Francisco	836,299,000	747,726,682	+11.9
Pittsburgh	507,551,648	438,306,623	+15.8
Cleveland	615,983,989	547,804,946	+12.4
Baltimore	412,337,885	367,770,730	+12.1
Ten cities, five days	\$20,773,709,240	\$20,169,976,188	+3.3
Other cities, five days	4,689,901,190	4,728,156,870	-0.8
Total all cities, five days	\$25,463,610,430	\$24,898,133,058	+2.5
All cities, one day	987,980,236	945,631,376	+4.5
Total all cities for week	\$26,451,590,668	\$25,783,764,434	+2.6

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 14. For that week there was an increase of 1.3%, the aggregate clearings for the whole country having amounted to \$23,630,461,934 against \$23,320,852,766 in the same week in 1958. Outside of this city there was a gain of 7.9%, the bank clearings at this center showing a decrease of 4.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a falling off of 4.0%, but in the Boston Reserve District the totals record a gain of 1.7% and in the Philadelphia Reserve District of 8.2%. In the Cleveland Reserve District the totals are larger by 6.8%, in the Richmond Reserve District by 7.2% and in the Atlanta Reserve District by 4.0%. The Chicago Reserve District has to its credit a gain of 9.9%, in the St. Louis Reserve District of 10.6% and in the Minneapolis Reserve District of 12.7%. In the Kansas City Reserve District the totals show an increase of 13.7%, in the Dallas Reserve District of 15.6% and in the San Francisco Reserve District of 7.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 14—	1959	1958	Inc. or Dec. %	1957	1956
1st Boston	801,849,613	788,356,015	+1.7	803,737,350	808,333,250
2nd New York	12,641,258,753	13,166,599,785	-4.0	12,079,826,231	12,096,037,204
3rd Philadelphia	1,229,601,501	1,043,681,071	+18.2	1,273,136,196	1,357,919,128
4th Cleveland	1,374,202,405	1,387,151,607	-0.9	1,343,925,691	1,437,875,032
5th Richmond	763,819,421	735,498,202	+3.8	739,635,902	721,904,375
6th Atlanta	1,305,291,082	1,358,052,603	-4.0	1,249,666,992	1,261,976,492
7th Chicago	1,645,836,560	1,497,536,064	+10.0	1,556,171,809	1,637,615,621
8th St. Louis	718,362,553	649,722,383	+10.6	690,609,901	741,608,968
9th Minneapolis	657,988,480	584,635,383	+12.7	568,183,402	569,424,770
10th Kansas City	707,424,017	622,100,411	+13.7	636,166,328	625,356,782
11th Dallas	759,129,793	591,176,461	+15.6	540,903,060	524,216,606
12th San Francisco	1,289,866,824	1,189,528,307	+7.7	1,251,577,818	1,219,367,124
Total	23,630,461,934	23,320,852,766	+1.3	22,815,165,563	22,844,509,446
Outside New York City	11,421,786,314	10,586,863,955	+7.9	11,219,195,259	11,240,019,490

We now add our detailed statement showing the figures for each city for the week ended March 14 for four years:

Clearings at—	1959	1958	Inc. or Dec. %	1957	1956
First Federal Reserve District—Boston—					
Maine—Bangor	3,747,898	2,592,887	+44.5	2,817,091	2,915,842
Portland	6,497,474	7,054,504	-7.9	7,594,088	7,482,620
Massachusetts—Boston	656,715,672	645,769,791	+1.7	657,731,585	667,385,054
Fall River	3,296,281	3,234,593	+1.9	3,705,278	3,787,465
Lowell	1,960,572	1,451,113	+35.1	1,770,061	2,141,652
New Bedford	3,627,638	3,812,086	-4.8	3,838,126	3,618,575
Springfield	15,230,310	13,341,722	+14.2	15,496,728	16,603,884
Worcester	12,182,800	12,368,233	-1.5	12,992,652	11,575,850
Connecticut—Hartford	35,459,633	38,710,581	-8.4	40,513,101	36,445,076
New Haven	24,405,630	20,085,069	+21.5	24,243,227	23,642,049
Rhode Island—Providence	75,710,900	37,050,900	+3.6	32,106,300	30,057,800
New Hampshire—Manchester	2,814,807	2,784,136	+1.1	2,929,113	2,677,383
Total (12 cities)	801,649,615	788,256,015	+1.7	805,737,350	808,333,250
Second Federal Reserve District—New York—					
New York—Albany	68,734,601	75,949,028	-9.5	77,646,215	81,787,197
Buffalo	129,711,374	128,813,214	+0.7	153,795,335	140,316,602
Elmira	2,378,258	2,444,342	-2.7	2,590,286	3,023,961
Jamestown	3,465,035	2,891,309	+19.8	3,087,066	3,309,740
New York	12,208,675,620	12,733,988,811	-4.1	11,595,970,304	11,604,489,950
Rochester	42,358,608	38,145,437	+11.0	40,233,053	48,256,513
Syracuse	25,708,609	24,824,559	+3.6	22,479,714	22,131,432
Connecticut—Stamford	(a)	(a)	—	27,186,425	28,933,054
New Jersey—Newark	73,913,868	77,066,455	-4.1	74,138,524	74,295,658
Northern New Jersey	86,312,780	82,467,630	+4.7	82,699,309	89,413,092
Total (9 cities)	12,641,258,753	13,166,599,785	-4.0	12,079,826,231	12,096,037,204

Third Federal Reserve District—Philadelphia—

	1959	1958	Inc. or Dec. %	1957	1956
Pennsylvania—Allentown	1,970,424	1,944,691	+1.3	2,010,455	1,888,983
Bethlehem	1,432,501	1,950,763	-26.6	1,833,044	1,689,175
Chester	2,132,634	2,595,385	-17.8	2,067,670	2,099,129
Lancaster	4,591,056	4,031,332	+13.9	4,396,423	4,549,631
Philadelphia	1,060,000,000	977,000,000	+8.5	1,205,000,000	1,288,000,000
Reading	4,305,061	3,735,523	+15.2	3,910,886	4,693,047
Scranton	9,928,844	7,287,984	+36.2	7,528,387	6,965,443
Wilkes-Barre	4,000,000	3,616,599	+10.6	3,777,541	3,961,347
York	7,084,779	6,746,094	+5.0	7,385,857	8,914,622
Delaware—Wilmington	22,400,531	17,981,498	+24.6	18,650,283	18,605,879
New Jersey—Trenton	11,755,677	16,731,202	-29.7	16,575,652	16,551,873
Total (11 cities)	1,129,601,501	1,043,681,071	+8.2	1,273,136,196	1,357,919,128

Fourth Federal Reserve District—Cleveland—

	1959	1958	Inc. or Dec. %	1957	1956
Ohio—Canton	13,469,742	11,619,225	+15.9	12,536,937	13,742,434
Cincinnati	280,516,899	266,854,549	+5.1	283,367,341	281,072,048
Cleveland	537,035,284	502,285,775	+6.9	579,913,294	573,505,716
Columbus	62,363,700	57,441,300	+8.6	55,261,500	53,388,600
Mansfield	11,541,372	9,794,015	+17.8	12,615,645	8,615,870
Youngstown	14,280,848	12,758,683	+11.9	15,999,969	14,177,202
Pennsylvania—Pittsburgh	454,994,850	426,377,490	+6.7	484,235,005	493,072,362
Total (7 cities)	1,374,202,405	1,287,131,037	+6.8	1,443,929,691	1,437,575,032

Fifth Federal Reserve District—Richmond—

	1959	1958	Inc. or Dec. %	1957	1956
West Virginia—Huntington	4,949,003	4,710,663	+5.1	4,537,805	4,110,273
Virginia—Norfolk	21,743,000	22,341,330	-2.7	23,129,321	23,643,249
Richmond	229,604,545	181,718,996	+21.0	183,727,051	183,194,084
South Carolina—Charleston	9,933,159	8,753,079	+13.5	9,079,246	8,979,809
Maryland—Baltimore	373,291,876	370,198,671	+0.8	371,076,424	359,900,667
District of Columbia—Washington	149,297,840	147,776,463	+1.0	147,486,055	142,076,293
Total (6 cities)	788,813,423	735,499,202	+7.2	739,035,902	721,904,375

Sixth Federal Reserve District—Atlanta—

	1959	1958	Inc. or Dec. %	1957	1956
Tennessee—Knoxville	30,483,544	26,963,678	+13.1	27,751,367	29,160,800
Nashville	130,486,016	123,813,277	+5.4	124,010,538	122,322,993
Georgia—Atlanta	390,100,000	396,000,000	-1.5	378,500,000	383,700,000
Augusta	7,865,078	6,949,878	+14.8	7,017,957	8,094,079
Macon	7,404,924	6,811,046	+8.7	7,648,113	7,462,734
Florida—Jacksonville	290,031,329	245,896,575	+18.0	264,547,287	234,891,521
Alabama—Birmingham	232,002,996	236,546,259	-1.9	222,745,710	213,905,987
Monte	16,666,039	14,603,224	+14.1	16,184,605	13,787,590
Mississippi—Vicksburg	720,259	327,731	+22.4	600,868	665,043
Louisiana—New Orleans	199,530,497	196,641,137	+1.5	200,861,648	187,999,965
Total (10 cities)	1,305,291,082	1,258,052,865	+4.0	1,249,868,093	1,201,970,692

Seventh Federal Reserve District—Chicago—

	1959	1958	Inc. or Dec. %	1957	1956
Michigan—Ann Arbor	2,996,494	3,550,456	-10.6	4,231,409	3,748,059
Grand Rapids	17,705,491	19,277,076	-8.2	20,388,908	20,233,928
Lansing	11,351,156	11,004,585	+3.1	11,680,675	10,876,458
Indiana—Fort Wayne	12,875,192	11,819,505	+8.9	11,403,183	11,571,719
Indianapolis	86,474,000	82,655,000	+4.6	84,806,000	82,710,000
South Bend	10,983,907	9,718,040	+13.0	9,249,499	9,942,877
Terre Haute	4,832,343	4,061,839	+20.4	4,144,905	4,592,186
Wisconsin—Milwaukee	139,883,720	129,384,132	+8.1	132,233,533	129,308,494
Iowa—Cedar Rapids	8,134,791	7,166,210	+14.5	7,022,780	6,752,200
Des Moines	61,091,491	48,880,359	+25.0	45,073,180	44,743,090
Sioux City	21,217,320	17,245,788	+23.0	13,875,534	14,632,380
Illinois—Bloomington	1,570,751	1,653,598	-5.0	1,472,044	2,257,004
Chicago	1,223,688,642	1,111,598,290	+10.1	1,146,881,739	1,160,600,759
Decatur	7,081,255	7,656,510	-7.5	8,306,601	6,778,474
Peoria	17,901,330	15,265,963	+17.3	17,491,534	16,212,565
Rockford	11,544,306	10,498,580	+10.0	11,604,255	10,887,276
Springfield	6,444,571	5,952,645	+8.3	6,305,810	6,167,052
Total (17 cities)	1,645,836,560	1,497,536,064	+9.9	1,536,171,589	1,537,615,621

Eighth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Missouri—St. Louis	365,709,009	340,000,000	+7.5	362,300,000	402,900,000
Kentucky—Louisville	294,809,594	288,428,222	+2.3	291,732,805	291,732,805
Tennessee—Shreveport	14,834,316	126,893,549	-14.1	136,772,050	137,465,408
Illinois—Quincy	3,018,463	2,819,293	+7.1	3,109,629	2,510,582
Total (4 cities)	718,362,553	689,528,266	+4.0	690,609,901	744,608,968

Ninth Federal Reserve District—St. Louis—

	1959	1958	Inc. or Dec. %	1957	1956
Minnesota—Duluth	7,643,980	8,258,253	-7.4	9,733,514	9,257,998
Minneapolis	199,219,448	388,452,965	-19.6	380,846,965	382,046,745
St. Paul	153,731,412	151,690,774	+1.3	143,458,197	142,468,711
North Dakota—Fargo	12,599,543	11,572,332	+8.8	11,966,847	11,652,706
South Dakota—Aberdeen	4,359,009	4,830,950	-12.0	4,944,856	4,477,601
Montana—Billings	8,844,256	6,163,220	+43.8	5,956,279	6,106,754
Idaho—Boise	13,694,827	13,267,749	+3.2	11,276,744	13,417,955
Total (7 cities)	657,988,480	584,635,383	+12.7	568,183,402	569,424,770

Tenth Federal Reserve District—Kansas City—

	1959	1958	Inc. or Dec. %	1957
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FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 12, 1959 TO MARCH 19, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Mar. 13	Monday Mar. 16	Tuesday Mar. 17	Wednesday Mar. 18	Thursday Mar. 19
Argentina, peso—					
Free	0.147328	0.147219	0.147770	0.148095	0.148724
Australia, pound	2.240504	2.241274	2.241115	2.241566	2.241699
Austria, schilling	0.034890*	0.034890*	0.034890*	0.034890*	0.034890*
Belgium, franc	0.199826	0.199930	0.199940	0.199940	0.199980
Canada, dollar	1.030375	1.031171	1.031718	1.031093	1.031562
Ceylon, rupee	2.10710	2.10760	2.10773	2.10773	2.10748
Finland, markka	0.00311405*	0.00311405*	0.00311405*	0.00311405*	0.00311405*
France (Metropolitan), franc	0.0203250	0.0203250	0.0203250	0.0203250	0.0203250
Germany, Deutsche mark	2.38885	2.39065	2.39130	2.39145	2.39140
India, rupee	2.10671	2.10711	2.10807	2.10825	2.10812
Ireland, pound	2.811833	2.812800	2.812609	2.813166	2.813333
Italy, lira	0.0160992	0.0161000	0.0161000	0.0160992	0.0161014
Japan, yen	0.0077912*	0.0077912*	0.0077912*	0.0077912*	0.0077912*
Malaysia, Malayan dollar	3.28895	3.28962	3.28946	3.29046	3.29213
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.64870	2.64870	2.64870	2.64870	2.64870
New Zealand, pound	2.783993	2.784950	2.784752	2.785313	2.785478
Norway, krone	1.40231	1.40287	1.40293	1.40300	1.40300
Philippine Islands, peso	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo	0.349760*	0.349760*	0.349760*	0.349760*	0.349760*
Spain, peseta	0.238095*	0.238095*	0.238095*	0.238095*	0.238095*
Sweden, krona	1.93219	1.93260	1.93260	1.93265	1.93265
Switzerland, franc	2.31100	2.31175	2.31300	2.31293	2.31287
Union of South Africa, pound	2.801326	2.802291	2.802656	2.802656	2.802822
United Kingdom, pound sterling	2.811833	2.812800	2.812609	2.813166	2.813333

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 18, 1959	Mar. 11, 1959	Mar. 19, 1958
ASSETS—			
Gold certificate account	18,929,891	3,001	2,130,501
Redemption fund for F. R. notes	923,732	788	66,034
Total gold certificate reserves	19,853,623	2,213	2,066,467
F. R. notes of other Banks	455,952	27,102	35,080
Other cash	428,642	10,754	61,427
Discounts and advances	985,750	479,525	754,910
Industrial loans	332	1	142
Acceptances:			
Bought outright	32,689	1,941	5,736
U. S. Government securities:			
Bought outright—			
Bills	1,418,200	80,700	716,440
Certificates	18,649,726	1,296,379	1,296,379
Notes	2,867,565	2,867,565	2,867,565
Bonds	2,483,771	305,486	305,486
Total bought outright	25,419,262	30,700	1,982,140
Held under repurchase agree't	78,000	63,000	78,000
Total U. S. Govt. securities	25,497,262	143,700	2,060,140
Total loans and securities	26,516,033	621,263	2,809,172
Due from foreign banks	15	15	15
Uncollected cash items	6,675,446	1,817,334	162,700
Bank premises	94,796	117	9,358
Other assets	138,214	4,038	22,679
Total assets	54,162,721	2,402,703	797,577
LIABILITIES—			
Federal Reserve notes	27,022,250	21,081	471,765
Deposits:			
Member bank reserves	18,969,826	876,886	1,914
U. S. Treasurer—general acct.	422,843	32,778	322,689
Foreign	268,639	35,589	25,878
Other	344,653	2,238	65,858
Total deposits	20,006,161	876,313	280,795
Deferred availability cash items	5,682,916	1,536,732	6,179
Other liab. and accrued divs.	26,847	261	10,458
Total liabilities	52,738,174	2,391,703	756,839
CAPITAL ACCOUNTS—			
Capital paid in	374,108	175	24,423
Surplus	868,410	331,669	331,669
Other capital accounts	182,029	10,825	15,354
Total liab. & capital accts.	54,162,721	2,402,703	797,577
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	42.2%	8%	5.2%
Contingent liability on acceptances purchased for foreign correspondents	60,305	1,400	66,967
Industrial loan commitments	360	—	669

*Net change after elimination of Sec. 13b surplus of \$27,543,000 on Sept. 2, 1958.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 11: Increases of \$336 million in loans adjusted and \$1,459 million in demand deposits adjusted, and a decrease of \$830 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$373 million at all reporting member banks; the principal increases were \$134 million in New York City, \$61 million in the San Francisco District, \$37 million in the Cleveland District, \$31 million in the Boston District, and \$25 million in Chicago. This week's increases included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing and carrying U. S. Government and other securities decreased \$57 million. Real estate loans increased \$32 million.

Holdings of Treasury bills increased \$98 million. Holdings of Treasury certificates of indebtedness and Treas-

ury notes decreased \$37 million each, and U. S. Government bonds decreased \$43 million. Holdings of "other" securities increased \$141 million.

Demand deposits adjusted increased \$669 million in New York City, \$225 million in the San Francisco District, \$209 million in the Chicago District, \$114 million in the Cleveland District, \$76 million in the St. Louis District, and by smaller amounts in most of the other districts. Time deposits increased \$52 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$67 million and borrowings from others decreased \$90 million. Loans to banks increased \$6 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 11, 1959	Mar. 4, 1959	Mar. 12, 1958
ASSETS—			
Loans and investments adjusted	94,248	458*	4,840
Loans adjusted	54,245	336*	1,469
Commercial and industrial loans	30,097	373	250
Agricultural loans	574	3	129
Loans to brokers and dealers for purchasing or carrying securities	1,847	57	708
Other loans for purchasing or carrying securities	1,330	1	145
Real estate loans	9,775	32	1,050
Other loans	11,856	7*	694
U. S. Government securities—total	30,608	19	2,583
Treasury bills	2,333	98	264
Treasury certificates of indebtedness	3,539	37	2,403
Treasury notes	6,845	37	1,932
U. S. bonds	17,891	43	2,016
Other securities	9,395	141	788
Loans to banks	1,675	6*	123
Reserves with Federal Reserve Banks	12,556	64	901
Cash in vault	998	92	2
Balances with domestic banks	2,441	14	69
LIABILITIES—			
Demand deposits adjusted	57,665	1,459	1,634
Time deposits except U. S. Government	28,365	52	2,101
U. S. Government deposits	1,528	830	590
Interbank demand deposits:			
Domestic banks	10,685	26	53
Foreign banks	1,585	40	80
Borrowings:			
From Federal Reserve Banks	337	67	182
From others	1,196	90	202

*March 4 figures revised (Richmond District). *Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
United Gas Corp., 4 3/4% s. f. deb., due 1972	Mar 25	1025
1st mtg. and coll. trust bonds	Mar 25	1285
2 3/4% series due 1967	Mar 25	1176
3 3/4% series due 1971	Mar 25	1177
3 1/2% series due 1972	Mar 25	1286
U. S. Industries, Inc.—		
5 1/2% conv. subord. deb., due Dec. 1, 1971	Apr 30	1177
PARTIAL REDEMPTIONS		
Consumer Finance Corp. of America—		
6% 15-year conv. subord. deb., due Apr. 1, 1969	Apr 1	1236
Eastern Industries, Inc., 70c cum. conv. pfd. stk.	Mar 25	1129
General American Transportation Corp.—		
4 1/4% equip. trust cfs. due Apr. 1, 1978 (series 57)	Apr 1	916
Greeley Gas Co., 6 1/2% s. f. deb., due Oct. 1, 1972	Apr 1	1238
Gunnar Mines Ltd., 5% s. f. deb., due Oct. 1, 1960	Apr 6	1238
Loblaws Leased Properties, Ltd.—		
1st 5 1/2% series D bonds due Apr. 1, 1983	Apr 1	1131
Potash Syndicate of Germany—		
25-year sink. fd. loan bonds series A, B and C due Jan. 1, 1973 (as extended)	May 1	*

Company and Issue—	Date	Page
St. Joseph Light & Power Co.—		
1st mortgage 2 3/4% bonds, due 1976	Apr 1	1025
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock, \$5 series	May 1	1285
Trans Mountain Oil Pipe Line Co.—		
4 1/4% 1st mtg. & coll. trust bonds series and C	Apr 1	1176
United Gas Corp.—		
1st mtg. and coll. trust bds. 4 1/2% series due 1977 and 4 1/4% series due 1978	Apr 1	1177
Whitlock Quarries, Inc.—		
6% 1st and refunding mtg. bonds due Apr. 1, 1969	Apr 1	1286

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Algom Uranium Mines Ltd.—		
5% gen. mtg. debentures due 1961	Apr 30	*
American Metal Products Co., \$20 conv. pfd. stock	Mar 31	1234
5 1/2% cumulative convertible preferred stock	Mar 31	597
Avco Manufacturing Corp., \$2.25 cum. conv. pfd. stk.	Mar 27	1018
Belo (A. H.) Corp. preferred stock	Apr 1	914
Garrett Freightlines, Inc.—		
6% s. f. conv. debentures, due Oct. 1, 1967	Mar 31	1021
J. E. Plastics Manufacturing Corp.—		
6% conv. deb. due April 1, 1966	Apr 6	1239
Oliver Corp., 4 1/2% cum. conv. preferred stock	Mar 31	1024
South Coast Corp., 1st 4 1/2% bonds due June 30, 1960	Apr 1	1285
Southern Nevada Power Co., 4.80% conv. pfd. stock	Apr 1	1176
Virginia Telephone & Telegraph Co.—		
5 1/2% cum. conv. preferred stock	Mar 31	1286
Weeden & Co., 5% conv. preferred stock	Apr 1	1177

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
Narda Microwave Corp. (N. Y.)—			
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	-----	5-15	4-30
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	-----	8-17	7-31
Stock div. (1 sh. of Narda Ultrasonics Corp. for each 100 shares held)	-----	11-16	10-30
Natco Corp. (quar.)	20c	4-1	3-13
Nation-Wide Securities	16c	4-1	3-13
National Biscuit, common (quar.)	50c	4-15	3-6
National Cash Register (quar.)	30c	4-15	3-23
National Company, \$3.60 preferred	90c	4-1	3-20
National Electric Welding Machine Co.	15c	5-1	4-17
National Fire Insurance (Hartford) (quar.)	40c	4-1	3-16
National Grocers, Ltd., common (quar.)	115c	4-1	3-13
\$1.50 pref. (quar.)	137½c	4-1	3-13
National Gypsum Co., common (quar.)	50c	4-1	3-6
National Hosiery Mills, Ltd., class A (quar.)	15c	4-1	3-6
Class A (quar.)	15c	7-2	6-5
Class A (quar.)	15c	10-1	9-4
Class A (quar.)	15c	1-4-60	12-4
Class B	18c	4-1	3-6
National Homes Corp.—			
Class A (stock dividend)	3%	6-1	4-30
Class B (stock dividend)	3%	6-1	4-30
National Investors	6c	—	3-11
National Lead Co., common	75c	3-27	3-6
6% preferred B (quar.)	\$1.50	5-1	4-7
National Linen Service, common (quar.)	20c	4-3	3-18
4½% preferred (quar.)	\$1.12½	4-3	3-18
5% preferred (quar.)	\$1.25	4-3	3-18
National Oats Co. (quar.)	15c	4-15	4-1
National Presto Industries (quar.)	15c	3-31	3-16
National Propane Corp.—			
5% 2nd preferred A (quar.)	31¼c	4-1	3-20
5% 2nd pfd. B (quar.)	31¼c	4-1	3-20
National Screw & Mfg. (quar.)	62½c	4-1	3-16
National Securities & Research Corp.—			
National Dividend Series	5c	4-15	3-31
National Bond Series	4c	4-15	3-31
National Balanced Series	13c	4-15	3-31
All from investment income			
National Shares Corp. (from ordinary inc.)	12c	4-15	3-31
National Standard (quar.)	40c	4-1	3-13
National Sugar Refining (quar.)	50c	4-1	3-16
National Tea Co. (stock dividend)	200%	5-15	3-26
(Subject to approval of stockholders on March 23.)			
National Terminals (year-end)	25c	3-31	3-18
National Tile & Mfg. (reduced)	10c	3-31	3-19
National Union Fire Insurance (Pgh.)—			
Quarterly	50c	3-25	3-2
National U. S. Radiator (quar.)	10c	3-31	3-9
Natural Gas Pipeline Co. of America—			
5¾% preferred (quar.)	\$1.43¾	4-1	3-16
Nebi Corp. (quar.)	20c	4-1	3-17
Neon Products Canada, Ltd.			
Common (quar.)	115c	6-24	4-3
New Britain Machine (quar.)	40c	7-21	3-20
New Brunswick Telephone (quar.)	15c	4-15	3-25
New England Electric System (quar.)	25c	4-1	3-10
New England Gas & Electric Assn.—			
Common (quar.)	27½c	4-15	3-28
4½% preferred (quar.)	\$1.12½	4-1	3-28
New England Telephone & Telegraph (quar.)	\$2	3-31	3-10
New Hampshire Fire Insurance	50c	4-1	3-6
New Haven Gas (increased quar.)	47½c	3-31	3-13
New Haven Water (quar.)	85c	4-1	3-13
New Jersey Natural Gas Co., com. (quar.)	40c	4-15	4-1
6% preferred (s-a)	60c	4-1	3-18
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-6
4.05% preferred (quar.)	\$1.01¼	4-1	3-6
New Orleans Public Service (increased quar.)	57¾c	4-1	3-9
New York, Chicago & St. Louis R.R. (quar.)	50c	4-1	2-27
New York & Honduras Rosario Mining Co.—			
New common (initial quar.)	35c	3-27	3-20
New York Shipbuilding (increased quar.)	50c	3-27	3-10
New York State Electric & Gas—			
4½% preferred (quar.)	\$1.12½	4-1	3-6
3¾% preferred (quar.)	93¾c	4-1	3-6
\$4.50 preferred (quar.)	\$1.12½	4-1	3-6
New York Trust Co. (quar.)	87½c	4-1	3-13
New York Water Service Corp.	5c	3-31	3-17
Newark Telephone (Ohio)—			
6% preferred (quar.)	\$1.50	4-10	3-31
Newberry (J. J.) Co., common (quar.)	50c	4-1	3-12
3¾% preferred (quar.)	93¾c	3-1	4-15
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	4-1	3-15
Niagara Mohawk Power, common (quar.)	45c	3-31	3-6
3.40% preferred (quar.)	85c	3-31	3-6
3.60% preferred (quar.)	90c	3-31	3-6
3.90% preferred (quar.)	97½c	3-31	3-6
4.10% preferred (quar.)	\$1.02½	3-31	3-6
4.85% preferred (quar.)	\$1.21¼	3-31	3-6
5.25% preferred (quar.)	\$1.31¼	3-31	3-6
Niagara Frontier Transit (quar.)	15c	4-1	3-20
Niagara Wire Weaving Ltd.—			
Voting common (quar.)	15c	4-1	3-12
Class B non-voting common (quar.)	15c	4-1	3-12
Nicholson File Co. (quar.)	20c	4-1	3-17
Nopeo Chemical Co. (stock dividend)			
(Subject to stockholders approval on March 26.)			
Normetal Mining, Ltd. (reduced)	15c	3-31	3-2
Norris-Thermador (quar.)	18¾c	3-27	3-13
North American Aviation (quar.)	40c	4-6	3-16
North American Life Insurance (Chicago)—			
1s-a)	10c	8-24	8-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
North American Refractories (quar.)	50c	4-15	3-31	Port Huron Sulphite & Paper Co.	25c	4-1	3-25	St. Regis Paper Co.	2%	4-1	2-6
North Penn Gas (quar.)	15c	4-1	3-10	Increased (quar.)	10c	4-1	3-20	Stock dividend on common			
North Star Oil Ltd., class A (quar.)	115c	6-15	5-13	Portable Electric Tools (quar.)	25c	3-31	3-30	\$4.40 1st preferred series A (quar.)	\$1.10	4-1	3-6
\$2.50 preferred (1956 series)	162½c	4-2	3-8	Porter (H. K.) Del. (quar.)	30c	4-15	3-31	San Diego Gas & Electric, com. (inc. quar.)	26c	4-15	3-31
\$2.50 preferred (1956 series)	162½c	7-2	6-3	Portland General Electric Co. (quar.)	31½c	3-31	3-16	5.60% preferred (quar.)	28c	4-15	3-31
Northern Engineering Works (quar.)	15c	4-24	4-10	Portland Transit Co., 5% pfd. (quar.)	30c	3-31	3-9	4½% preferred (quar.)	22½c	4-15	3-31
Northern Illinois Gas Co., com. (increased)	25c	5-1	3-23	Potomac Electric Power, common (quar.)	150c	3-31	3-5	4.40% preferred (quar.)	22c	4-15	3-31
5% preferred (quar.)	\$1.25	5-1	3-23	Power Corp. of Canada, com. (quar.)	150c	4-15	3-20	San Diego Imperial Corp.	13½c	3-23	3-10
Northern Indiana Public Service				4½% preferred (quar.)	175c	4-15	3-20	5½% conv. preferred (quar.)	15c	4-1	3-16
\$4.22 preferred (quar.)	\$1.06	4-14	3-20	6% partic. preferred (quar.)	75c	4-1	3-12	Sandura Company, 60c conv. pfd. (quar.)	37½c	4-1	3-13
4.25% preferred (quar.)	\$1.06½	4-14	3-20	Pratt & Lambert, Inc. (quar.)	30c	4-1	3-18	Sangamo Electric (quar.)	17c	4-15	3-25
4½% preferred (quar.)	\$1.18	4-14	3-20	Pratt Read & Co. (quar.)	12½c	3-31	3-20	Sawhill Tubular Products (initial)	2%	7-24	7-3
Northern Insurance (N. Y.)	37½c	5-18	3-4	Prestole Corp., 5% preferred (quar.)	150c	5-1	4-3	Stock dividend	5%	5-11	4-20
Quarterly				Price Bros & Co. Ltd. (quar.)	30c	6-1	5-15	Stock dividend	5%	8-10	7-20
Northern Natural Gas				Prince Gardner Co. (increased)	25c	4-10	3-14	Schenley Industries (quar.)	37½c	4-15	3-31
5½% preferred (quar.)	\$1.375	4-1	3-20	Extra	\$2	4-15	3-25	Stock dividend	5%	5-11	4-20
5.80% preferred (quar.)	\$1.45	4-1	3-20	Procter & Gamble Co., 8% pfd. (quar.)	17½c	4-1	3-16	Stock dividend	5%	4-15	3-31
Northern Ohio Telephone (quar.)	40c	4-1	3-13	Progress Mfg. (quar.)	15c	3-27	3-19	Schering Corp., 5% preferred (quar.)	37½c	4-15	3-31
Northern Pacific Ry. (quar.)	50c	4-30	4-10	Propbet Co. (quar.)	14c	4-1	3-13	5½% preferred (quar.)	27½c	5-1	4-17
Northern Quebec Power Co., Ltd.				Providence Gas (quar.)	15c	3-26	3-5	5½% preferred (quar.)	27½c	8-1	7-17
Common (quar.)	140c	4-24	3-31	Providence Washington Insurance, com.	\$2.50	4-1	3-10	Scott Paper Co., \$3.40 preferred (quar.)	85c	5-1	4-17
Northern Telephone, Ltd., common	12½c	4-15	3-31	Providence & Worcester RR. (quar.)	\$2.50	4-1	3-10	\$4 preferred (quar.)	\$1	5-1	4-17
5½% preferred (quar.)	127½c	4-1	3-20	Provincial Transport Co., common (quar.)	\$43c	4-1	3-10	Scott & Fetzer Co. (quar.)	40c	4-1	3-20
Northwestern Nat'l Insurance (Milwaukee)				5% preferred (quar.)				Scovill Manufacturing			
Quarterly	60c	3-31	3-23	Public Service Co. of North Carolina	5c	4-1	3-10	\$3.65 preferred (quar.)	91½c	6-1	5-14
Northrop Corp. (quar.)	40c	3-26	3-10	Common (quar.)	35c	4-1	3-10	Scruggs-Vandervoort-Barney, Inc.	\$1.12½	4-1	3-19
Northwest Airlines, Inc.				5.60% preferred (quar.)	\$1	4-1	3-16	Scruggs-Vandervoort-Barney, Inc.			
5¼% conv. preferred (initial)	50c	3-31	3-20	4.24% preferred (quar.)	\$1.06	4-1	3-16	Common (quar.)	15c	4-1	3-19
Northwestern States Portland Cement				4.65% preferred (quar.)	\$1.16½	4-1	3-16	\$4.50 preferred A (quar.)	\$1.12½	4-1	3-19
Quarterly	25c	4-1	3-20	4.65% preferred (quar.)	\$1.16½	4-1	3-16	Seaboard Air Line RR. (quar.)	50c	3-27	3-16
Norwich & Worcester RR. (quar.)	\$2	4-1	3-10	Public Service Electric & Gas, com. (quar.)	45c	3-31	3-2	Seaboard Finance, common (quar.)	25c	4-10	3-19
Nova Scotia Light & Power, Ltd., ordinary	\$15c	4-1	3-4	\$1.40 dividend preference (quar.)	35c	3-31	3-2	Stock dividend	2%	5-11	4-9
Noxema Chemical, common (quar.)	15c	4-1	3-19	4.08% preferred (quar.)	\$1.02	3-31	3-2	\$4.75 preferred (quar.)	\$1.18½	4-10	3-19
Class B (quar.)	15c	4-1	3-19	4.18% preferred (quar.)	\$1.04½	3-31	3-2	5% preferred A (quar.)	\$1.25	4-10	3-19
Ocean Cement & Supplies, Ltd.	\$15c	4-1	3-17	4.30% preferred (quar.)	\$1.07½	3-31	3-2	5% preferred B (quar.)	\$1.25	4-10	3-19
Office Specialty Mfg. Ltd.	\$20c	4-1	3-16	5.05% preferred (quar.)	\$1.26½	3-31	3-2	Sears, Roebuck & Co. (quar.)	25c	4-2	3-23
Ogilvie Flour Mills Ltd. (quar.)	\$35c	4-1	3-9	Publication Corp.				Securities Acceptance Corp., common	10c	4-1	3-10
Extra	\$25c	4-1	3-9	Non-voting common (quar.)	50c	3-23	3-10	5% preferred (quar.)	31½c	4-1	3-10
Ohio Brass Co. (quar.)	50c	3-24	3-10	Voting common (quar.)	50c	3-23	3-10	Security Title Insurance (Los Angeles)			
Ohio Edison Co., common (quar.)	66c	3-31	3-2	7% 1st pfd. (quar.)	\$1.75	4-1	3-19	Quarterly	30c	4-1	3-13
3.90% preferred (quar.)	97½c	4-1	3-16	7% original preferred (quar.)	\$1.75	4-1	3-19	Seiberling Rubber, common	20c	3-25	3-10
4.40% preferred (quar.)	\$1.10	4-1	3-16	Puerto Rico Telephone (quar.)	40c	3-31	3-20	4½% preferred (quar.)	\$1.13	4-1	3-16
4.44% preferred (quar.)	\$1.11	4-1	3-16	Puget Sound Pulp & Timber (quar.)	20c	4-1	3-6	5% preferred A (quar.)	\$1.25	4-1	3-16
Ohio Water Service (quar.)	37½c	3-31	3-6	Purex Corp. (increased)	30c	3-31	3-6	Seismograph Service (quar.)	10c	3-27	3-18
Oilgear Company (quar.)	40c	4-10	3-31	Stock dividend	100%	4-3	3-19	Selected Risks Insurance			
Old Colony Insurance (Boston) (quar.)	75c	4-1	3-18	Purity Stores, Ltd. (quar.)	10c	4-3	3-19	Stock dividend	11½%	4-6	2-16
Old Town Corp., 40c pfd. (accum.)	10c	3-31	3-16	Pyle-National, common (quar.)	30c	4-1	3-16	Servel, Inc., \$4.50 pfd. (quar.)	\$1.12½	4-1	3-18
Oliver Corp. (quar.)	15c	4-2	3-6	8% preferred (quar.)	\$2	4-1	3-16	Shaker Co. (quar.)	10c	4-1	3-18
One-Hour Valet (quar.)	7½c	4-10	3-20	Quaker City Life Insurance (s-a)	75c	4-15	4-1	Shamrock Oil & Gas Corp. (quar.)	40c	4-1	3-17
Ontario Loan & Debenture Co. (quar.)	\$25c	4-1	3-13	Stock dividend	5%	4-15	4-1	Sharon Steel Corp. (increased)	25c	3-31	3-16
Ontario Jockey Club, Ltd.				Quaker Oats Co., common (quar.)	50c	4-20	3-24	Shawinigan Water & Power Co.			
4½% conv. pfd. B (quar.)	\$13¾c	4-15	3-31	6% preferred (quar.)	\$1.50	4-20	3-24	4% preferred series A (quar.)	150c	4-2	3-2
6% preferred A (quar.)	\$15c	4-15	3-31	Quebec Telephone Co., common (s-a)	145c	4-1	3-13	4½% preferred B (quar.)	\$56¾c	4-2	3-2
Openka, Inc. (quar.)	20c	4-1	3-16	Class A (s-a)	135c	4-1	3-13	Shawmut Association (Boston) (quar.)	25c	4-1	3-19
Orange Rockland Utilities, Inc.				Queen Anne Candy Co.	5c	4-7	3-16	Sheraton Corp. of America (quar.)	15c	5-1	4-2
5.75% convertible preferred C (quar.)	\$1.44	4-23	4-17	Quemont Mining, Ltd. (reduced)	120c	3-31	3-2	Sherman Products, Inc.	3c	3-27	3-16
4% preferred D (quar.)	\$1	4-1	3-23	Quinte Milk Products, Ltd.				Sherwin-Williams Co. of Canada, Ltd.			
Oregon Portland Cement, new com. (initial)	20c	4-1	3-20	Participating class A (quar.)	\$15c	5-1	4-20	Common (quar.)	145c	5-1	4-10
Owens-Illinois & Glass, 4% pfd. (quar.)	\$1	4-1	3-9	R & M Bearings (Canada), Ltd.	\$27c	4-1	3-16	7% preferred (quar.)	\$1.75	4-1	3-10
Oxford Paper Co., common (quar.)	25c	4-15	4-1	Class A (quar.)	127c	4-1	3-16	Shulton, Inc., class A (quar.)	25c	4-1	3-10
\$5 preferred (quar.)	25c	4-15	4-1	Racine Hydraulic & Machinery, Inc.	30c	3-31	3-20	Class B (quar.)	25c	4-1	3-10
Pacific-Atlantic Canadian Investment, Ltd.	13c	6-1	5-15	\$1.20 preferred A (quar.)	25c	4-27	3-16	Sicks' Breweries, Ltd. (quar.)	130c	3-31	2-27
Pacific Hawaiian Products (quar.)	7½c	3-30	3-14	Radio Corp. of America, common (quar.)	87½c	7-1	6-8	Preferred (initial semi-annual)	15c	4-13	3-31
Pacific International Express (quar.)	20c	4-1	3-19	\$3.50 1st preferred (quar.)	30c	4-6	3-20	Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-27
Pacific Lighting Corp., \$4.30 pfd. (quar.)	\$1.09	4-15	3-20	Ranco, Inc. (quar.)	12½c	3-27	3-11	Class B (quar.)	115c	4-1	2-27
\$4.40 preferred (quar.)	\$1.10	4-15	3-20	Rapid American Corp. (quar.)	5%	3-27	3-11	Simplex Wire & Cable (initial)	25c	4-17	4-3
\$4.50 preferred (quar.)	\$1.12½	4-15	3-20	Stock dividend	\$1.50	4-1	3-12	Simplicity Patterns (increased quar.)	25c	3-23	3-9
\$4.75 convertible preferred (quar.)	\$1.18¾	4-15	3-20	Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	\$1.50	7-1	6-12	Skenandoo Rayon Corp.			
\$4.75 preferred (quar.)	\$1.18¾	4-15	3-20	6% preferred (s-a)	\$1.50	10-1	9-14	5% class A preferred (quar.)	\$1.25	4-1	3-16
Pacific Telephone & Telegraph Co.				6% preferred (s-a)	85c	4-1	3-10	Slater (N.) & Co., Ltd., common (quar.)	130c	5-1	4-10
Common (quar.)	\$1.75	3-31	3-13	Raybestos-Manhattan (quar.)	50c	4-9	3-12	\$2.12 preferred (quar.)	\$53c	4-13	3-26
6% preferred (quar.)	\$1.50	4-15	3-31	Reading Co.	20c	4-1	3-19	Smith (A. O.) Corp. (quar.)	40c	5-1	3-20
Pacolet Mfg. (quar.)	\$1.50	5-15	5-8	Reece Corp. (Mass.), common	\$1.25	5-1	4-15	Smith-Corona Marchant (quar.)	25c	3-31	3-16
Page-Horshey Tubes, Ltd. (quar.)	\$22½c	4-1	3-16	5% preferred (quar.)	50c	5-1	4-22	Common (quar.)	130c	4-30	3-31
Pan American Sulphur (increased)	25c	3-31	2-27	Reed (C. A.) Co., class A (quar.)	25c	5-1	4-22	\$2 preferred (quar.)	150c	4-30	3-31
Stock dividend	2%	3-31	2-27	Class B (quar.)	115c	5-1	4-15	Sommers Drug Stores Co., common	10c	4-1	3-17
Panhandle Eastern Pipe Line				Reitman's (Canada), Ltd. (quar.)	45c	4-30	4-16	50c convertible preferred (quar.)	12½c	4-1	3-17
4% preferred (quar.)	\$1	4-1	3-16	Reliance Electric & Engineering (quar.)	87½c	4-1	3-16	Sommerville, Ltd., \$2.80 preferred (quar.)	70c	4-1	3-16
Pantex Mfg. Corp.				3½% convertible preferred (quar.)	27c	4-1	3-16	Sonotone Corp., common	7c	3-31	3-6
Stock div. (7 shs. for each sh. held)	5-15	5-1	3-20	Renold Chains, Ltd., \$1.10 class A (quar.)	10c	4-1	3-16	\$1.25 preferred (quar.)	31½c	3-31	3-6
6% preferred (quar.)	37½c	4-2	3-20	Extra	28c	7-1	6-15	\$1.55 preferred (quar.)	38¾c	3-31	3-6
Parmer Transportation Co. (quar.)	12½c	3-27	3-13	\$1.19 class A (quar.)	5c	10-1	9-15	Sorg Paper Co., common (increased)	12½c	3-25	3-13
Extra	\$1	3-27	3-13	Extra	27c	10-1	9-15	5½% preferred (quar.)	\$1.37	4-1	3-13
Peabody Coal Co., common (quar.)	10c	4-1	3-13	\$1.19 class A (quar.)	27c	10-1	9-15	South Carolina Electric & Gas			
Peninsular Metal Products, com. (quar.)	10c	3-25	3-10	Extra	28c	10-1	9-15	Common (increased quar.)	32½c	4-1	3-12
6% preferred (quar.)	17½c	4-1	3-10	\$1.10 class A (quar.)	28c	10-1	9-15	5% preferred (quar.)	62½c	4-1	3-12
Penn-Texas \$1.60 preferred (accum.)	40c	3-31	3-16	Extra	28c	10-1	9-15	4.60% preferred (quar.)	57½c	4-1	3-12
Pennsylvania Glass Sand Corp. (quar.)	45c	4-1	3-9	\$1.10 class A (quar.)	28c	10-1	9-15	4.60% preferred A (quar.)	57½c	4-1	3-12
Pennsylvania Glass Sand Corp. (quar.)	45c	4-1	3-9	Reynolds Tobacco, class B (stock dividend)	100%	5-6	4-9	4.50% preferred (quar.)	56¾c	4-1	3-12
Common	62½c	4-1	3-11	Subject to stockholders approval on April 8.				South Georgia Natural Gas, \$6 pfd. (quar.)	\$1.50	4-1	3-16
4.50% preferred (quar.)	\$1.12½	4-1	3-11	Republic Aviation (reduced)	25c	3-23	3-10	South Jersey Gas (quar.)	40c	3-31	3-10
4.40% preferred (quar.)	\$1.10	4-1	3-11	Republic National Life Insurance (annual)	20c	4-1	3-24	South Penn Oil (quar.)	50c	3-30	3-13
1.35% preferred (quar.)	83½c	4-1	3-11	Republic Pictures Corp.				South Pittsburgh Water Co.			
4.50% preferred (quar.)	\$1.15	4-1	3-11	\$1 convertible preferred (quar.)	25c	4-1	3-20	4½% preferred (quar.)	\$1.12½	4-15	4-1
Penobscot Chemical Fibre				Republic Steel Corp. (quar.)	75c	4-23	3-24	South Porto Rico Sugar, com. (quar.)	25c	4-1	3-16
Common voting (quar.)	30c	6-1	5-1	Revere Racing Assn., Inc. (quar.)	15c	4-15	3-31	8% preferred (quar.)	50c	4-1	3-16
Stock dividend	2%	6-1	5-7	Revlon, Inc. (quar.)	45c	4-3	3-6	Southam, Ltd. (increased)	160c	3-28	3-13
Common non-voting (quar.)	30c	6-1	5-1	Reynolds Metals, common (quar.)	12½c	4-1	3-10	Southeastern Public Service (quar.)	20c	4-1	3-20
Stock dividend	2%	6-1	5-7	4¾% preferred A (quar.)	59½c	5-1	4-15	Southeastern Telephone (quar.)	22½c	3-31	3-16
Fenton Publishing Co. (quar.)	25c	4-1	3-16	4½% 2nd preferred (initial)	87½c	5-1	4-15	Southern California Edison Co.			
Peoples Drug Stores (quar.)	50c	3-27	2-27	Reynolds (R. J.) Tobacco Co.	90c	4-1	3-10	4.32% preferred (quar.)	27c	3-31	3-5
Peoples Gas, Light & Coke (quar.)	30c	4-15	3-20	3.60% preferred (quar.)	50c	4-2	3-10	5% original pfd. (increased quar.)	65c	3-31	3-5
Peoples & Eastern Ry. (quar.)	\$2.50	4									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stahl-Meyer, Inc.—				Tinnerman Products (quar.)	50c	5-13	5-5	Virginia Railway—			
\$2 to \$5 prior preferred (accum.)	50c	4-1	3-16	Tip Top Canners, Ltd., class A (quar.)	25c	4-1	3-21	6% preferred (quar.)	15c	5-1	4-16
Standard Dredging, common (special)	15c	4-1	3-20	Tishman Realty & Construction Co.—				6% preferred (quar.)	15c	8-1	7-17
\$1.60 preferred (quar.)	40c	6-1	5-20	Common (quar.)	10c	3-25	3-12	Virginia Telephone & Telegraph—			
Standard Financial Corp.—				5% preferred (quar.)	20c	4-1	3-12	5½% preferred (quar.)	68¾c	3-31	2-27
Common (increased quar.)	11c	3-31	3-20	Tobin Packing (quar.)	125c	4-1	3-16	Wabash RR. Co., 4½% preferred (annual)	\$4.50	4-17	3-31
75c preferred (quar.)	18¾c	3-31	3-20	Toronto Iron Works Ltd., com. (quar.)	125c	4-1	3-16	Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	4-1	3-20
Standard Fruit & Steamship Co.—				Class A (quar.)	19c	3-27	3-6	Waldorf System (quar.)	25c	4-1	3-3
\$3 participating preference (quar.)	75c	4-1	3-20	Toronto Star, Ltd., 6% 1st preferred (quar.)	175c	3-31	3-16	Walker & Co., class A (quar.)	62½c	4-1	3-6
Standard Holding Corp., class A (quar.)	15c	4-10	3-26	Torrington Company (quar.)	40c	4-1	3-16	Walker (H.) Gooderham & Worts, Ltd.—			
Class B (quar.)	15c	4-10	3-26	Towmotor Corp. (quar.)	35c	4-1	3-18	Quarterly	135c	4-15	3-13
Standard Oil Co. of Ohio—				Traders Finance Corp., Ltd., class A (quar.)	160c	4-1	3-9	Wall Street Investing Corp.—	16c	3-31	3-2
3¾% preferred (quar.)	93¾c	4-15	3-31	Class B (quar.)	160c	4-1	3-9	(10c from capital gains and 6c from ordinary income)	16c	3-31	3-2
Standard Paper Manufacturing, com. (quar.)	81	4-1	3-20	4½% preferred (quar.)	\$1.12½	4-1	3-9	Wallace & Tiernan (quar.)	37½c	4-1	3-19
6% preferred (quar.)	75c	4-1	3-20	5% preferred (quar.)	150c	4-1	3-9	Ward Baking Co., 5½% preferred (quar.)	\$1.37½	4-1	3-16
Standard Paving & Materials, Ltd.—				Trans Caribbean Airways Inc. (Del.)—				Warner & Lambert Pharmaceutical Co.—			
(Increased quar.)	50c	4-1	3-12	Class A (quar.)	7½c	4-15	3-31	\$4.50 preferred (quar.)	\$1.12½	4-1	3-31
Standard Properties, Inc.	12½c	4-1	3-20	Trans Continental Industries—				Washington Natural Gas (stock dividend)	5%	4-10	3-27
Standard Radio, Ltd. (quar.)	115c	4-10	3-20	(Stock dividend) (one share of Highway				Waste King Corp., common (stock dividend)	2%	4-15	3-31
Standard-Thomson Corp.—				Trailer Industries for each 10 shs. held)				5% convertible B preferred (quar.)	15c	4-15	3-31
5½% preferred (quar.)	\$0.1719	4-1	3-19	Transstates Petroleum, Inc.—				Watson-Standard Co., common (quar.)	15c	4-1	3-23
Standard-Tech Chemical, Inc.	7c	3-27	3-13	6% preferred (s-a)	15c	3-31	3-16	5% preferred (quar.)	\$1.25	4-1	3-23
Stanley Home Products, voting com. (quar.)	50c	4-1	3-16	Transue & Williams Steel Forging Corp.—				Waukesha Motor (quar.)	50c	4-1	3-2
Non-voting common	50c	4-1	3-16	Quarterly	25c	3-31	3-5	Weyer, Inc. (quar.)	15c	3-31	3-21
Stanley Works (The) (quar.)	60c	3-26	3-5	Tri Continental Corp., common (quar.)	30c	4-1	3-20	Wooden & Co., common (stock dividend)	100%	4-15	3-27
Starrett (L. S.) Company (quar.)	75c	3-31	3-17	\$2.70 preferred (quar.)	67½c	4-1	3-20	4½% conv. preferred (quar.)	50c	4-1	3-16
Starrett Corp.—				Trico Products Corp.	62½c	4-1	3-18	Weibold Stores, Inc., common (quar.)	20c	4-1	3-20
50c dividend convertible preferred (quar.)	12½c	4-2	3-20	Trinity Universal Insurance (Dallas) (quar.)	25c	5-25	5-15	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-20
State Street Investment—				Quarterly	25c	11-25	11-16	6% preferred (quar.)	75c	4-1	3-20
20c from income and 5c from capital gains	25c	4-15	3-31	Trunz, Inc.	25c	3-25	3-11	Wellington Fund (quarterly from net investment income payable in cash or stock)	11c	3-31	3-6
Stecher-Traugott Lithograph Corp.—				Trust Co. of New Jersey (quar.)	10c	4-15	3-26	Wesson Oil & Snowdrift (quar.)	35c	4-1	3-13
Common (quar.)	35c	3-31	3-13	Twentieth-Century Fox Film (quar.)	40c	3-28	3-13	West Kootenay Power & Light, Ltd.—			
5% preferred (quar.)	\$1.25	3-31	3-16	208 South La Salle St. (quar.)	62½c	5-1	4-17	7% preferred (quar.)	\$1.75	4-1	3-13
5% preferred (quar.)	\$1.25	6-30	6-15	Twin City Rapid Transit Co.—				West Ohio Gas (stock dividend)	2%	4-1	4-1
5% preferred (quar.)	\$1.25	9-30	9-15	Common (reduced)	25c	4-2	3-20	West Penn Electric (increased-quar.)	40c	3-31	3-13
5% preferred (quar.)	\$1.25	12-31	12-15	5% convertible preferred (quar.)	62½c	4-1	3-20	West Penn Power Co., 4½% pfd. (quar.)	\$1.12½	4-15	3-20
Stedman Bros. (quar.)	130c	4-1	3-20	Underwriters Trust Co. (New York) (quar.)	\$2	4-1	3-18	4.20% preferred B (quar.)	\$1.05	4-15	3-20
Steel Co. of Canada, Ltd. (quar.)	140c	5-1	4-3	Union Acceptance Corp., Ltd.—				4.10% preferred C (quar.)	\$1.02½	4-15	3-20
Stern & Stern Textiles, com. (quar.)	15c	4-1	3-18	Common (increased)	17½c	4-1	3-13	West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	4-1	3-9
4½% preferred (quar.)	56c	7-1	6-19	60c non-cum. 2nd preference (quar.)	15c	4-1	3-13	West Virginia Pulp & Paper (quar.)	30c	4-1	3-9
Stetson (John B.) Co., common	15c	4-1	3-16	Union Electric, common (quar.)	38c	3-30	2-28	West Virginia Water Service, com. (quar.)	17c	3-27	3-9
Slix, Baer & Fuller Co.—				\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	Stock dividend	1%	3-27	3-9
7% 1st preferred (quar.)	43¾c	3-31	3-16	\$4.00 preferred (quar.)	\$1	5-15	4-20	\$4.50 preferred (quar.)	\$1.12½	3-27	3-9
Stokely-Van Camp, common (quar.)	15c	4-1	3-18	\$3.70 preferred (quar.)	87½c	5-15	4-20	\$5 preferred (quar.)	\$1.25	3-27	3-9
5% prior preferred (quar.)	25c	4-1	3-18	\$3.50 preferred (quar.)	15c	4-1	3-16	Western Airlines (stock dividend)	4%	4-1	3-19
5% convertible second preferred (quar.)	25c	4-1	3-18	Union Investment Co. (quar.)	10c	3-27	3-16	Western Assurance (Toronto) (quar.)	70c	3-31	2-27
Stop & Shop, Inc. (quar.)	10c	4-1	3-23	Union Oil & Gas, new class A (initial quar.)	3%	4-6	3-16	Western Casualty & Surety (quar.)	30c	4-1	3-10
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	4-1	3-18	Stock dividend	10c	3-27	3-16	Western Department Stores (quar.)	20c	4-15	3-13
Sun Chemical Corp., common	15c	4-1	3-21	New class B (initial quar.)	3%	4-6	3-16	Western Grocers, Ltd., class A (quar.)	150c	4-15	3-13
\$4.50 preferred A (quar.)	\$1.13	4-1	3-21	Stock dividend	30c	4-1	3-9	\$1.40 preferred (quar.)	135c	4-15	3-13
Sun Life Assurance Co. of Canada (quar.)	\$1.25	7-1	6-15	Union Pacific RR. common	30c	4-1	3-9	Western Insurance Securities Co.—			
Sunbeam Corp. (quar.)	35c	3-23	3-13	4% preferred (s-a)	20c	4-1	3-9	Class A (this payment clears all arrears)	\$3.12½	5-1	4-14
Extra	25c	3-23	3-13	Union Stock Yards Co. of Omaha, Ltd.—	30c	3-27	3-17	Class A (quar.)	62½c	5-1	4-14
Sunshine Mining (quar.)	5c	3-31	2-27	Union Twist Drill Co. (quar.)	25c	3-27	3-13	\$6 preferred (quar.)	\$1.50	4-1	3-13
Super Valu Stores Inc.—				United Aircraft Corp.—				Western Massachusetts Cos. (initial quar.)	30c	3-30	3-16
New common (initial-quar.)	20c	4-1	3-19	4½ preference (1955 series) (quar.)	\$1	5-1	4-10	Western Maryland Ry. Co., com. (quar.)	90c	3-27	3-17
5% preferred (quar.)	62½c	4-1	3-19	4½ preference (1956 series) (quar.)	\$1	5-1	4-10	4½ 2nd preferred (quar.)	\$1	3-27	3-17
Supertest Petroleum Corp., Ltd.—				United Artists Corp. (quar.)	40c	3-27	3-13	5% 1st preferred (quar.)	37½c	3-27	3-17
5% preference (quar.)	\$1.25	4-15	3-13	United Biscuit Co. of America—				7% 1st preferred (quar.)	\$1.75	3-27	3-17
Supervised Shares	1c	3-25	3-10	\$4.50 preferred (quar.)	\$1.12½	4-15	4-2	Western Massachusetts Cos.—			
Swift & Co.	40c	4-1	3-9	United Funds—				New common (initial-quar.)	30c	3-30	3-13
Sweeton Industries, Ltd. (quar.)	7c	3-31	3-13	United Income Fund (4c from net investment income and 7c from capital gains)	11c	3-31	3-10	Western Natural Gas—			
Symington Wayne Corp. (quar.)	15c	4-15	4-1	United Fruit Co.	50c	4-15	3-13	5% pfd. (1955 series) (quar.)	37½c	4-1	3-13
T. I. M. E., Inc. (quar.)	17½c	4-30	4-15	United Fuel Investments, Ltd.—				5% conv. pfd. (1952 series)	37½c	4-1	3-13
Talcott (James), Inc., common (quar.)	33c	4-1	3-2	6% class A preferred (quar.)	175c	4-1	3-13	Western Plywood, Ltd., class A (s-a)	125c	4-1	3-10
5% preferred (quar.)	62½c	4-1	3-2	United Gas Corp. (quar.)	37½c	4-1	3-10	Class B (quar.)	115c	4-15	3-20
5½% preferred (quar.)	71¾c	4-1	3-2	United Gas Improvement, common (quar.)	55c	3-31	2-27	Western Stockholders' Investment Trust, Ltd.			
Tamblyn (G.) Ltd., common (quar.)	115c	4-1	3-6	4½% preferred (quar.)	\$1.06¼	4-1	2-27	Amer. dep. receipts for ordinary (final)	9%	4-13	2-6
4% preferred (quar.)	150c	4-1	3-6	United Illuminating Co.	32½c	4-1	3-13	Common (quar.)	35c	4-15	3-26
Taylor Instrument Cos. (quar.)	30c	4-1	3-13	United Keno Mines, Ltd.	16c	4-20	3-20	5% preferred (quar.)	\$1.25	4-1	3-10
Tech-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-1	United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20	5% preferred (quar.)	\$1.25	7-1	6-10
Telechrome Mfg., class A (stock dividend)	2%	6-18	6-3	United Pacific Aluminum (initial)	12½c	3-30	3-12	Western Tool & Stamping (stock dividend)	5%	4-7	3-20
Telluride Power Co., 6% preferred (quar.)	\$1.50	4-1	3-17	United Shoe Machinery, common (quar.)	62½c	5-1	4-3	Western Union Telegraph (quar.)	30c	4-15	3-20
Telmo Aircraft, common (quar.)	15c	4-1	3-9	Extra	25c	5-1	4-3	Westmoreland, Inc. (quar.)	30c	4-1	3-13
\$4 preferred (quar.)	\$1	5-1	4-10	6% preferred (quar.)	37½c	5-1	4-3	Weston (George), Ltd., class A (quar.)	115c	4-1	3-10
\$4.70 preferred (quar.)	\$1.19	5-1	4-10	United States Freight (increased)	50c	3-27	3-10	Class B (quar.)	115c	4-1	3-10
\$4.84 preferred (quar.)	\$1.21	5-1	4-10	U. S. Ceramic Tile (quar.)	10c	3-27	3-17	4½% preferred (quar.)	\$1.12½	4-1	3-10
Tennessee Corp. (quar.)	55c	3-25	3-5	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	6% preferred (quar.)	\$1.50	4-1	3-10
Tennessee Gas Transmission—				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-13
4.10% preferred (quar.)	\$1.02½	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Wheeling Steel, common (quar.)	50c	4-1	3-6
4.25% preferred (quar.)	\$1.06¼	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	5% preferred (quar.)	\$1.25	4-1	3-6
4.50% preferred (quar.)	\$1.12½	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Whitaker Paper Co. (quar.)	50c	4-1	3-20
4.60% preferred (quar.)	\$1.15	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Extra	40c	4-1	3-20
4.64% preferred (quar.)	\$1.16	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	White Motor Co., common (increased)	87½c	3-24	3-10
4.65% preferred (quar.)	\$1.16¼	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Stock dividend	100%	3-24	3-10
4.90% preferred (quar.)	\$1.22½	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	5½% preferred (quar.)	\$1.31¼	4-1	3-17
5% preferred (quar.)	\$1.25	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Whitehall Cement Mfg. (quar.)	40c	3-31	3-20
5.10% preferred (quar.)	\$1.27½	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Whitehall Fund, Inc.	10c	3-31	3-10
5.12% preferred (quar.)	\$1.28	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Williams-McWilliams Industries—			
5.23% preferred (quar.)	\$1.31¼	4-1	3-6	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Stock dividend	1%	4-1	3-6
Texas Canada, 4% preferred (quar.)	\$1	4-20	3-31	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Stock dividend	1%	7-1	6-5
Texas Electric Service, \$4 pfd. (quar.)	\$1	5-1	4-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Stock dividend	1%	10-1	9-4
4.56% preferred (quar.)	\$1.14	5-1	4-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Stock dividend	1%	1-4-60	12-4
5.08% preferred (quar.)	\$1.27	5-1	4-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Wilson & Co., common (quar.)	35c	5-1	4-10
4.64% preferred (quar.)	\$1.16	5-1	4-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Common (quar.)	35c	8-1	7-10
Texas Gas Transmission—				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Common (quar.)	35c	11-1	10-9
4.96% preferred (quar.)	\$1.24	4-1	3-13	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-10
5.40% preferred (quar.)	\$1.35	4-1	3-13	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Winn-Dixie Stores (monthly)	9c	3-31	3-13
Texas Illinois Natural Gas Pipe Line—				U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Wisconsin Electric Power Co.—			
Common (quar.)	30c	6-15	5-15	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	6% preferred (1987) (quar.)	\$1.50	4-30	4-15
5% preferred (quar.)	\$1.25	4-1	3-16	U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-15	3-24	Wisconsin Public Service Corp., com. (quar.)	30c	6-20	5-29
Texas & Pacific Ry., common (quar.)	\$1.25	3-31									

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

pany was increased from 165,227 shares to 500,000 shares. The debentures, at the option of any registered owner thereof, may be exchanged for the 1 par value common stock of the company on the basis of one share of such stock for each \$2 principal amount of the debentures. If all of the debentures are exchanged for common stock, the company would have to issue to the debenture holders 150,000 shares of its \$1 par value common stock to satisfy the conversion rights of the debentures. The company has reserved 150,000 shares of its \$1 par value common stock to satisfy these conversion privileges.

BUSINESS—Company was originally incorporated as "Pioneer Aeronautical Services, Inc." in Delaware on Oct. 1, 1953. By charter amendment filed Jan. 28, 1959, the original name of the company was changed to Pioneer Hydrotex Industries, Inc. The principal offices of the company are located at 267 Meadows Building, Dallas 6, Texas. The company originated as a "spin-off" corporation from Pioneer Air Lines, Inc. In this spin-off Pioneer Air Lines, Inc., conveyed to the company nine Martin 202 Aircraft with related equipment, 17 R2600 Aircraft Engines and an inventory of spare parts related to the nine Martins and the 17 Engines. These assets were encumbered by a mortgage in favor of the First National Bank in Dallas and The Chase Manhattan Bank in New York in the principal amount of \$2,700,000. In 1955 Pioneer Air Lines, Inc., loaned the company \$700,000 which was applied by the company against the aforementioned bank indebtedness.

Since its incorporation the company has been engaged in selling and/or leasing its assets and applying the moneys received therefrom to the payment of its indebtedness. As of Dec. 31, 1958, the company had completely liquidated the aforementioned bank debt and had reduced its indebtedness to Pioneer Air Lines, Inc., to \$335,000.

The principal assets which the company has remaining are three notes due from Allegheny Air Lines, Inc., and one Martin 202 Aircraft and related equipment. The three Allegheny Air Lines, Inc., notes had an aggregate principal balance as of Dec. 31, 1958, of \$456,736, of which amount the company is to receive a total of \$117,420 to be paid in monthly installments during the calendar year 1959. The actual cost to the company of the one Martin 202 Aircraft and related equipment was \$411,028. As of Dec. 31, 1958, a total depreciation allowance of \$289,379 had been taken on same, thus leaving a book value of \$121,649 for said Aircraft and related equipment. The Aircraft and related equipment is leased to The Martin Company at a monthly rental of \$8,671. The lease expires July 6, 1959, and The Martin Company has an option to extend the lease for one year on substantially the same terms.

On Dec. 6, 1956, the company acquired, by exchange of airplane engines, an interest in Pioneer Aircraft Leasing Corp. This corporation is engaged in the business of leasing equipment to operating airlines. The company now owns 15,180 shares of the \$1 par value capital stock of Pioneer Aircraft Leasing Corp., which is 30.4% of the total capital stock of said corporation. The cost to the company of this stock through the exchange of its engines is \$15,180. The book value of these 15,180 shares as of Dec. 31, 1958 is \$25,208. Pacific Air Motive Corp., owns the remaining 69.6% of the capital stock of Pioneer Aircraft Leasing Corp. and has an option to purchase the company's 15,180 shares for cash at the greater of the following amounts: (a) the par value of the stock; or (b) the book value of the stock on the last day of the month in which purchase is made. This option is exercisable, however, only upon the occurrence of certain events.

On Dec. 16, 1958, the company entered into a contract for the purchase of certain assets (tangible and intangible) of Hydrotex Industries, a partnership, with its office and principal place of business in Dallas, Texas. Since January, 1943, this partnership has been engaged in the distribution and sale of oils, oil additives, greases, sealants, industrial paints, roofing materials and preservatives.

Hydrotex Industries maintains no inventories as all of its products are manufactured for it by approximately 18 different suppliers under the labels of Hydrotex Industries. Upon instructions of Hydrotex Industries these suppliers ship direct to the customers of Hydrotex Industries and bill it for the merchandise shipped. Hydrotex Industries bills its customers direct for this merchandise.

The company will continue the business of Hydrotex Industries as a division of the company and has leased the premises which are presently occupied by Hydrotex Industries at 4333 North Central Expressway and at 2722-2726 Elm Street and 111 Crowder Street, all in Dallas, Texas.—V. 189, p. 919.

Pittsburgh & Lake Erie RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue.....	\$2,630,435	\$2,382,468
Railway operating expenses.....	2,697,101	2,920,313
Net deficit from railway operations.....	\$66,666	\$807,845
Net railway operating income.....	776,905	65,111

Plans to Retire Up to 100,000 Shares—

John W. Barriger, President, on March 17 announced a plan to reduce the capital of the company by up to 100,000 shares and to substitute debt for the stock retired.

An invitation will be mailed to stockholders about April 1, asking them to tender their shares to the company for sale at prices to be specified by them. End of the tender period has been set at April 30. The board of directors will then decide whether the company will accept any of the tenders and, if so, the maximum price to be paid and the exact number of shares to be bought.

The plan will be submitted to the stockholders for approval at the annual meeting on April 22.—V. 189, p. 813.

Pittsburgh & West Virginia Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue.....	\$702,266	\$633,961
Railway operating expenses.....	663,110	657,882
Net revenue from railway operations.....	\$39,156	\$196,079
Net railway operating income.....	45,675	114,837

—V. 189, p. 813.

Polygraphic Co. of America—New Control—

Charles H. Parton has been elected President and William H. Garrison, Executive Vice-President of this large lithographing company and publishers of greeting cards and books. James Werblow, formerly President, has been elected Chairman of the Board. Mr. Parton and Mr. Garrison, who also were elected directors, have acquired a majority stock interest in Polygraphic which will carry out a major expansion program.

Mr. Parton previously was Vice-President and a director of American Colorotype Co., Clifton, N. J., and Vice-President of Brown and Bigelow, St. Paul, Minn., in charge of the eastern sales division.

Mr. Garrison, an industrialist, is owner of Garrison House, publishers of calendars, greeting cards and aids to small business.

Also elected a director of Polygraphic was Carl P. Nitto, partner in the law firm of Nitto and Nitto, Passaic, N. J.—V. 141, p. 4175.

Ponce de Leon Trading Association, Inc.—Stock Offering Completed—The recent public offering of 650,000 shares of common stock (par one cent) at \$1.50 per share, by Greenfield & Co., Inc., and Robert L. Ferman & Co., Inc., has been completed, all of said shares having been sold, it was announced on March 19. For details, see V. 189, p. 484.

Potash Syndicate of Germany—Partial Redemption—

There have been called for redemption on May 1, next, through operation of the sinking fund, certain 25-year loans bonds, series A, B and C, due Jan. 1, 1973 (as extended) as follows: £23,910 series A, £12,540 series B and £13,460 series C at £173.11s 5.15d per £100 principal amount. Payment will be made at J. Henry Schroder & Co., Ltd., London, England; J. Henry Schroder Banking Corp., 57 Broad-

way, New York, N. Y.; Hope & Co., Amsterdam, Holland, Swiss Credit Bank, Zurich, Switzerland or Stockholms Enskilda Bank, Stockholm, Sweden.—V. 189, p. 50.

Puget Sound Power & Light Co.—May Place Preferred Stock Privately—

The company has applied to the Federal Power Commission for authority to issue 100,000 shares of \$100 par preferred stock.

The company plans to sell the stock privately to 22 institutional investors through Blyth & Co., Inc. The company has asked the FPC to exempt the issue from its competitive bidding requirements.

The proceeds from the sale would be used to help prepay an outstanding promissory note.

The stock would have a dividend rate of 5½% payable quarterly, and would have the benefit of a sinking fund into which annual payments of \$200,000, or 2% of the stock's value, would be made beginning in 1963.—V. 189, p. 919.

Pyle-National Co.—Reports Record Sales and Profits

The company achieved net sales of \$13,286,011 during 1958 as compared with a 1957 total of \$8,797,460, it was disclosed on March 6 by William C. Croft, President.

Mr. Croft reported that although the figure includes five months of sales by the recently-acquired Steber Manufacturing Co., Broadview, Ill., sales of the parent company alone reflected an estimated 25% increase over the previous year.

A leading manufacturer of electrical components for industry, defense and the railroads, Pyle-National revealed that earnings per share reached an estimated \$4.24 last year, up from \$2.37 in 1957. Dividends paid in 1958 were \$1.60 per share, a 10-cent increase over the previous year.—V. 188, p. 448.

Radio Corp. of America—Dr. Wolff Named Chairman of RCA Education Committee—

Appointment of Dr. Irving Wolff, Vice-President, Research, RCA Laboratories, as Chairman of the RCA Education Committee was announced on March 17 by John L. Burns, President of Radio Corp. of America.

Dr. Wolff succeeds Dr. Charles B. Jolliffe, RCA Vice-President and Technical Director, who relinquished the Committee Chairmanship in order to devote more effort to RCA's activities in defense electronics. Dr. Jolliffe will remain a member of the group.

The 11-member RCA Education Committee conducts RCA's aid-to-education program, which annually awards more than \$130,000 in scholarships, fellowships, and grants to colleges and universities.—V. 189, p. 1133.

Research Specialties Co.—Stock Offered—Public offering of 50,000 shares of common stock (par \$1) was made on March 17 by Myron A. Lomasney & Co., priced at \$6 per share. This offering was oversubscribed and the books closed.

BUSINESS—The company's business is the development, design, manufacture and sale of precision scientific instruments and instrument systems. The company's plant and general offices are in Richmond, Calif.

PROCEEDS—The net proceeds will be used to retire a portion of its short-term indebtedness and thus improve its current position.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term debt—		
Secured note payable to bank (5½%).....		\$165,000
Current portion of long-term debt (9%).....		4,285
Unsecured indebtedness to stockholders (non-interest bearing).....		33,926
Unsecured notes payable to bank (6%).....		\$100,000
Other unsecured notes payable (5½%).....		2,125
Long-term debt—		
Secured note payable to stockholder (9%).....		112,182
Common stock (\$1 par value).....	500,000 shs.	\$156,980 shs.

*Excluding accounts and contracts payable and accrued liabilities.

†Due May 6, 1959, and secured by a first deed of trust on the company's property at 290 South Garrard Boulevard, Richmond, Calif. The company is presently negotiating for long-term financing to replace this note.

‡The balance of this indebtedness is due Dec. 31, 1959. It is the company's intention, subject to obtaining an appropriate permit from the California Commissioner of Corporations, to offer shares of common stock, at the rate of one share for each \$5.40 of such indebtedness, in satisfaction of the remaining \$33,926 principal amount of its unsecured notes payable to stockholders.

§Due July 6, 1959 and is guaranteed by certain stockholders of the company.

¶Effective Feb. 27, 1959, the authorized capitalization was changed from 20,000 shares, of the par value of \$10 per share, to 500,000 shares, of the par value of \$1 per share, and each outstanding share, of \$10 par value, was split into 10 shares having a par value of \$1 per share.—V. 189, p. 1134.

Reynolds Metals Co.—Forms International Division—

Reynolds International, Inc., overseas manufacturing and sales arm of Reynolds Metals Co., was set up March 10 as a separate unit with independent management.

At the same time, the board named J. Louis Reynolds as Chairman and Chief Executive of Reynolds International. Mr. Reynolds is resigning his position as Executive Vice-President of Reynolds Metals Co. to devote full time to the expanding international interests of the firm. He will reside abroad.

Reynolds recently acquired a 47% interest in The British Aluminium Co., Ltd. The stock was purchased in association with Tube Investments, Ltd., of England, which holds 49%.

Reynolds International also has interests in Canada, Mexico, Cuba, Colombia, the Philippines, Germany, England and Ireland.

W. G. Reynolds will serve as President of Reynolds International.

Names New Distributor—

This company has named Winter Seal Corp. of Detroit as exclusive distributor of its new colored aluminum roof shingles in the Michigan and Toledo areas.—V. 189, p. 1025.

Rio Grande Valley Gas Co.—New Director—

Chester L. May of Dallas, Texas, has been elected a director to fill the vacancy on the board resulting from the death of O. P. Wilson, former Board Chairman.

Mr. May is a former Senior Vice-President and director of Lone Star Gas Co. who retired from that company in October, 1958 after 40 years of service. He is presently a director of American Gas Association and was recently made Chairman of the Board and a director of Arkla Air Conditioning Co.

The principal office of Rio Grande Valley Gas Co. is in Brownsville, Texas. The company produces, transports and distributes natural gas to 26 cities in South Texas. Other directors of the company are Arlen G. Swiger of the firm of Swiger, Chambers, Kelley and Harragan, New York, N. Y.; Chandler Hovey, Jr. of White, Weld & Co., New York, N. Y.; L. O. Vogelsang and W. H. Meredith of Brownsville, Texas.—V. 185, p. 1157.

Ritter Co., Inc.—Forms Foreign Operations Division—

Formation of a Foreign Operations Division has been announced by P. Ritter Shumway, President. He said this is in line with Ritter's long range expansion plans, and will assist the company in taking full advantage of the economic unification programs now being developed in Europe.

The Ritter Company has been in the international field since 1924 with its principal overseas plant located in West Germany. The company exports to all parts of the free world from its American and German plants, and a separate sales subsidiary has been established in France.—V. 187, p. 2006.

Roadway Express, Inc.—Earnings Show Gain—

This corporation on March 16 reported 1958 net earnings of \$1,401,502 after taxes, compared with \$1,276,135 the year before.

Galen J. Roush, President, said the 1958 earnings were equal to \$2.53 a share on 555,571 shares of class A common stock outstanding Dec. 31, 1958, or \$1.23 a share on the class A and 582,620 shares of common stock combined. Per share earnings for 1957 were \$2.25 based on 567,480 shares of class A common, and \$1.11 on the class A and 582,520 shares of common stock combined. The class A stock has preference as to dividends and is convertible share for share into common stock.

Revenue in 1958 increased to \$51,624,068 from \$46,996,746 in 1957. The company handled 1,231,000 tons of freight, compared with 1,178,000 tons the year before.

Mr. Roush said Roadway Express has occupied three new terminals in recent months: the \$500,000 terminal at Laurel, Md., in September; its largest facility, at Kearney, N. J., which was built at a cost of \$1,000,000, occupied in December; and its newest terminal costing \$500,000 at Detroit, Mich., opened in March, 1959.—V. 187, p. 2338.

Rose's 5, 10 & 25 cent Stores Inc.—February Sales Up

Period End, Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales.....	\$1,938,790	\$1,487,442
	\$3,670,225	\$2,782,240

—V. 189, p. 814.

Rover Motor Co. Ltd. (England)—Forms New Unit—

This company, one of England's pioneer manufacturers of quality motor cars, has announced formation of The Rover Motor Co. of North America Ltd., and the election of H. Gordon Munro as President.

The new company will direct all sales and service activities for the Rover line of passenger sedans and Land-Rover 4-wheel drive vehicles in the United States and Canada.

The Rover announcement inaugurates a long-range factory program to directly serve Rover owners and to increase the number of authorized Rover dealers in the United States and Canada, according to the company.

St. Paul Ammonia Products, Inc., St. Paul, Minn.—Stock Offered—The company on Feb. 28 offered to its common stockholders of record Feb. 27, 1959, the right to subscribe on or before March 23, 1959, for 250,000 additional shares of common stock (par 2½ cents) at \$2.50 per share on the basis of one new share for each four shares held. The offering is not underwritten.

PROCEEDS—As set forth in the following paragraph, with respect to the advance subscription for common stock made by certain stockholders, the company has already received proceeds aggregating \$373,750 in full payment for said shares and applied \$372,000 of such proceeds in reduction of the principal of the promissory note due to The First National City Bank of New York. The net proceeds from the sale of any additional shares of common stock will be added to the working funds of the company and used to the extent available in partial payment for new construction and improvements. By reason of the fact that certain stockholders will possess Extended Rights to purchase up to 70,500 shares of common stock, the proceeds from the sale, if any, of such shares cannot be expected to be received prior to March, 1961.

The company at the annual meeting of its stockholders and annual meeting of its board of directors, both held on June 20, 1959, approved and consented to the readjustment of its capital structure, authorizing, among other things, an amendment to its Articles of Incorporation increasing the number of shares of common stock to 1,250,000 and approving an offering of 250,000 such shares to the holders of outstanding common stock substantially on the terms above described. In contemplation of such offering and in order to enable the company to meet an installment of principal aggregating \$372,000 on its promissory note to The First National City Bank of New York on July 1, 1958, and to induce the said Bank to effect the capital readjustment, certain of the company's stockholders holding in excess of 598,000 shares of common stock agreed with the company in June 1958 to subscribe in advance, at \$2.50 per share, for 149,500 shares of the common stock offered above. The subscription price for such shares, aggregating \$373,750, has been paid, and the funds received, to the extent of \$372,000, have been used for the aforesaid purpose.

BUSINESS—Corporation was incorporated Dec. 17, 1954 in State of Minnesota. It was formed for the purpose of constructing and operating a plant to produce anhydrous ammonia and ammonium nitrate.

The entire output of the plant is sold at market price to Central Farmers Fertilizer Co. under a long term contract. Central Farmers is a cooperative corporation owned by 22 cooperatives serving more than 1,500,000 farmers in the midwestern and northwestern States of North Dakota, South Dakota, Minnesota, Wisconsin, Iowa, Illinois, Indiana, Michigan, Ohio, Missouri, Kansas, Nebraska, Oklahoma, Colorado, Wyoming, Montana, Utah, Idaho, Washington and Oregon. The contract with Central Farmers provides that Central Farmers shall handle all advertising and reselling of the products of the company, including all contacts with consumers and scheduling and routing of shipments. As compensation for this work Central Farmers receives a commission, which amounted to \$221,998 for the year ended Dec. 31, 1958. This commission would amount to approximately \$325,000 per year based upon an anticipated production of 73,000 tons per year of anhydrous ammonia. The contract runs for eight years from the completion of the plant (August 1957) and may be extended for successive periods of either one or five years at the election of Central Farmers without limit as to the number of successive periods. Since freight is to be equalized, Central Farmers agreed to use its best efforts to resell the product of the company in such areas as shall produce the maximum net realization to the company.

The company owns approximately 250 acres of land in Rosemount Township, about 12 miles south of St. Paul, Minn., on the Mississippi River. The company's plant and executive office, constructed during 1956-1957, are located on this property on an industrial spur of the Chicago Great Western Ry. The property and all structures thereon, except the leased butane tanks, are subject to a first mortgage, dated July 15, 1957, to The First National City Bank of New York securing the promissory note of the company to the bank in the amount of \$9,300,000. The company has also agreed that, upon the request of the holders of 75% in principal amount of its debentures, it will execute and deliver to the trustee under its indenture securing the debentures a second mortgage on such property and structures.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Note due April 1, 1963 (4½%—4½%, due in installments 1959-1963).....	\$9,300,000	\$8,928,000
5½% subordinated debentures due Oct. 1, 1967.....	4,700,000	4,700,000
†Contract payable (installments 1959-1967, 5% interest).....	1,050,000	1,021,003
‡5½% interim notes, due Jan. 1 1962.....	2,000,000	2,000,000
§5½% cumulative preferred stock (\$100 par value).....	20,000 shs.	None
Common stock (2½ cents par value).....	1,250,000 shs.	1,250,000 shs.

*This note, issued under the company's Credit Agreement, dated Oct. 18, 1955, as amended, with The First National City Bank of New York, is payable in the following installments: \$378,000 on July 1, 1959; \$750,000 on April 1 and Oct. 1 in each of the years 1960 through 1962, and \$4,050,000 on April 1, 1963.

†The company is obligated to make payments to The Lummus Co., pursuant to its Agreement dated as of March 6, 1958 with said company, of \$83,333 per annum from 1959 to 1964, inclusive, and of an amount not in excess of \$550,000 to be paid in quarterly installments from 1965 to 1967, inclusive.

‡These interim notes are subordinated in right of payment to the prior payment in full of (a) principal and interest on the note described in (*) above; (b) current liabilities for money borrowed in excess of \$1,350,000, so long as said note described in (*) above is outstanding; and (c) the 5½% subordinated debentures of the company. In addition, neither interest nor principal may be paid if the company is in default in the payment of its obligations referred to above to The Lummus Co. The principal of these interim notes may be paid as a whole (but not in part) by the issuance and delivery to the registered holders thereof, at any time after Jan. 1, 1960, of shares of the company's 5½% cumulative preferred stock at the rate

of one share of such preferred stock for each \$100 principal amount of interim notes. Interest on the interim notes is cumulative and is payable only out of available net earnings as therein defined.

Held in treasury of the company and available for issuance in exchange for interim notes as set forth in (f) above.—V. 189, p. 1242.

Savannah & Atlanta Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$309,590	\$298,477
Railway operating expenses	249,807	245,955
Net revenue from railway operations	\$59,783	\$52,542
Net railway operating income	34,191	37,845

—V. 189, p. 856.

Schenley Industries, Inc.—Quarterly Earnings Up 90%

Net profit for the six months ended Feb. 28, 1959, first half of the company's fiscal year, amounted to \$9,828,000, equal to \$1.84 a share on 5,333,994 shares outstanding. Lewis S. Rosenstiel, Chairman and President, announced on March 12.

Earnings of \$8,745,676 in the first half of the previous fiscal year were equal to \$1.63 a share, based on the number of shares currently outstanding. These earnings for the six months ended Feb. 28, 1958, included approximately \$1,600,000 of net profit derived from the subsidiary operations of the Blatz Brewing Company and Park & Tilford, the latter reflecting a nonrecurring tax loss carry-forward. The assets and business of Blatz were sold by Schenley to Pabst Brewing Co. on July 29, 1958, and Park & Tilford was merged into Schenley on Mar. 26, 1958.

Earnings in the second fiscal quarter of 1959 were up about 90% from the second quarter a year ago. Mr. Rosenstiel added, rising to 66 cents a share from 34 cents a share on the comparable number of shares in the second quarter of the 1958 year.—V. 189, p. 856.

Scott Paper Co.—New Australian Affiliate Formed—

Thomas B. McCabe, President of his company, and Sir Eric Bowater, Chairman of The Bowater Paper Corp. Ltd., London, England, on March 17 announced the inauguration of a new joint enterprise in Australia in which the Bowater and Scott interests will own equal shares.

The company, to be jointly owned and which will adopt the name Bowater-Scott Australia Pty Ltd., presently conducts a converting operation near Melbourne, Victoria, and will proceed immediately with the erection of a tissue paper making plant at that location, involving a capital expenditure of some \$3,370,000.

The paper mill and adjoining conversion plant will be the first integrated operation of its kind in Australia.—V. 189, p. 1026.

Scotts Chemical Plant Inc.—Debt Offering Completed—The recent offering of \$2,000,000 18-year 6% secured sinking fund debentures, due Feb. 1, 1977, which was made in February at 100% by The Ohio Company, to Ohio investors only, has been completed, all of said debentures having been sold, it was announced on March 10. For further details, see V. 189, p. 709.

Seaford-Mar Marina, Inc., Seaford, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 5 filed a letter of notification with the SEC covering 163,858 shares of common stock (par 10 cents) to be offered at 75 cents per share for subscription by stockholders on the basis of one new share for each 10 shares held; rights to expire on March 30. No underwriting is involved. The proceeds are to be used to liquidate debts; to secure a mortgage or other form of loan financing and for a construction program.

Sealed Power Corp.—Banker Elected to Board—

Andrew M. Baird, Vice-President and a director of A. G. Becker & Co. Inc., investment bankers in Chicago, Ill., and a director of Youker Brothers, Inc., a Des Moines, Iowa, department store, has been elected a director of Sealed Power Corp. to complete the unexpired term of Carl P. Damm, deceased.—V. 187, p. 2338.

Sears Roebuck & Co.—February Sales Higher—

Period End, Feb. 28—	1959	1958
Sales	\$242,482,000	\$208,771,182

—V. 189, p. 856.

Seeman Bros., Inc.—Acquires Premier Product Firm—

This corporation on March 18 announced the acquisition of Francis H. Leggett & Co., and its line of Premier brand foods, for \$3,500,000. No stock is involved.

Combined annual sales of the two companies total about \$115,000,000, according to John B. Fowler, Jr., Seeman Board Chairman, and J. Stanley Seeman, President. The Leggett company has been doing an annual sales volume of approximately \$32,000,000, they said.

Details include: The acquisition of the lease on the Leggett warehouse in New York City, as well as the business and assets of Leggett distribution centers in Pittsburgh, Pa., and Cincinnati, Ohio.

Immediate cost saving consolidation will be effected by cessation of operations at the current Leggett New York City warehouse March 20. Leggett operations will be conducted in the New York metropolitan area in Seeman's large Bronx warehouse. The Leggett lease has been assumed by Daich Crystal Dairies Inc.

Francis L. Whitmarsh, Chairman and President of the Leggett company, and other members of the Whitmarsh family, the principal shareholders, are retiring from active business.

The Leggett company, founded in 1870 has been wholesaling a general line of staples and frozen food products, utilizing principally the brand name "Premier."

See also B. T. Babbitt, Inc. above.

Elects New Director—

This corporation has elected Fred Landau, senior partner of the accounting firm of Fred Landau & Co., as a director and a member of its executive committee.

Mr. Landau is a director and Chairman of the Finance Committee of General Builders Corp., and a director of Lanolin Plus, Inc.—V. 187, p. 1938.

Seiberling Rubber Co.—New Tire Research Group—

This company is expanding its tire research and development program to bring out "entirely new" types of tires and related products.

The company has established a special tire research group to work on new products and, at the same time, has enlarged its tire development department, according to an announcement on March 14 by E. A. Hensal, Vice-President in charge of production.

Mr. Hensal said the expanded program will mean that in the future the company can offer the motoring public a wider range of technical advances in its products than ever before.

The special tire research group will develop new products that permit the company "to capitalize on coming changes in automobile and truck design and new trends in transportation," Mr. Hensal said.

To Expand Plastics Unit—

The company on March 12 announced that its thriving Plastics Division—which began operations as an entirely new venture in 1955—had outgrown its Newcomerstown, Ohio, plant and would be expanded.

Construction has already begun on a new plant addition that will provide 20,000 square feet of new production space, laboratories, and office area, and is scheduled for completion this Spring, according to J. P. Seiberling, President.

With the added space and equipment to be installed, the plant's capacity will be "practically doubled," Mr. Seiberling said. All operations now are on 24-hour schedules, and the plant has worked many Saturdays and Sundays in recent months.

"We will expand production of our present lines and add new products," Mr. Seiberling said. "The goal is to double Plastics Division sales within the next three years."—V. 189, p. 919.

Selected American Shares, Inc.—Assets Increased—

As of March 15—	1959	1958
Total net assets	\$97,299,933	\$64,494,382
Shares outstanding	9,531,456	8,351,397
Net asset value per share	\$10.20	\$7.72

*Adjusting for reinvestment of capital gain distributions of 45 cents per share paid in Jan. 1959, net asset value per share is equal to \$10.68.—V. 189, p. 1134.

Servomechanisms, Inc.—To Expand Facilities—

William W. Shannon, President, has announced that the company will build a new 48,000 square foot plant adjacent to its present facility which is located in Hawthorne, Calif. Grading for the construction of the new building has already started and a target date of June 1 has been established for occupancy. The new addition will be similar to the present building in appearance and construction.

The new building will be 200 feet long and 240 feet deep, and will be connected to the present structure by two breezeways. Lesser, Industrial Properties, Ltd., of Beverly Hills, Calif., has been selected to handle the entire building program for Servomechanisms, Inc.—V. 189, p. 1235.

Sheraton Corp. of America—Completing Purchase of Hawaiian Properties—

This corporation on March 17 announced it will assume title on June 1 of the entire Matson Navigation Co. holdings on the Island of Oahu, Hawaii, which it had contracted to purchase before the end of 1959.

The 51 hotel Sheraton system, which has been operating the Royal Hawaiian, Princess Kaiulani, Moana and Surfrider for the past two months, will assume ownership of these Waikiki Beach hotels and all other former Matson real estate in Oahu except the Matson Base Yard.

In addition to the hotels, which have a total of almost 1,100 rooms, the properties include fee simple and leasehold land as well as building structures and furnishings.—V. 189, p. 919.

Shoe Corp. of America (& Subs.)—February Sales Up

Period End, Feb. 28—	1959—4 Wks.	1958—4 Wks.	1959—9 Wks.	1958—9 Wks.
Sales	\$4,973,283	\$4,326,020	\$10,947,339	\$10,094,947

—V. 189, p. 1026.

Simplex Wire & Cable Co., Cambridge, Mass.—Stock Offered—

An underwriting group headed by Paine, Webber, Jackson & Curtis on March 16 offered 203,250 shares of capital stock (no par) at \$27 per share. This offering was quickly oversubscribed and the books closed.

The shares constitute approximately 34% of the total of 600,000 shares outstanding and are being sold by members of the Morris family or by trusts or estates for their benefit; after the sale of the shares, the Morris family will still own directly or through trusts and estates approximately 66% of the shares then outstanding. Simplex Wire has been under the continuous management and control of the Morris family since it was incorporated in 1895 as the successor to a business founded in 1816.

PROCEEDS—None of the proceeds will accrue to the company, but will go to certain selling stockholders.

DIVIDENDS—Dividend payments in past years have been dictated primarily by the company's cash needs. Upon sale of the stock offered above the company intends that it will be its policy to pay regular quarterly dividends on or about the 20th day of March, June, September and December in each year, and to consider in January of each year the payment of an extra dividend in respect of earnings for the prior year in cash or in stock, if warranted. An extra dividend of 20 cents per share was paid on Feb. 6, 1959 with respect to 1958 earnings but this payment should not be construed as a precedent for any extra dividends in future years. An initial quarterly dividend of 25 cents per share has been declared for payment on April 17, 1959 to which stockholders of record on April 3, 1959 will be entitled.

BUSINESS—Company is one of the larger manufacturers of insulated wire and cable for electrical purposes and is among the first ten major domestic producers of wire and cable in its field. The company was incorporated in Massachusetts in 1895 as the successor to a business which was originally founded in Boston in 1816. The company has no subsidiaries.

Sales of the company during 1958 amounted to \$32,535,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (without par value)	Authorized	Outstanding
	800,000 shs.	600,000 shs.

The above schedule gives effect to a five for one stock split and an increase of authorized capital authorized by the stockholders of the company at the annual meeting on Feb. 16, 1959, which became effective on March 2, 1959.

UNDERWRITERS—The names of the underwriters and the respective percentages of the 203,250 shares of capital stock now offered which are severally to be purchased by each underwriter from the selling stockholders are as follows:

Paine, Webber, Jackson & Curtis	22.0	Lee Higginson Corp.	5.0
Estabrook & Co.	3.5	McDonald & Co.	3.5
The First Boston Corp.	6.0	Merrill Lynch, Pierce, Fenner & Smith Inc.	5.0
Harriman Ripley & Co., Inc.	3.0	F. S. Moseley & Co.	5.0
Hayden, Stone & Co.	3.5	Prescott, Shepard & Co., Inc.	3.5
Hornblower, Noyes & Co.	5.0	Shearson, Hammill & Co.	3.5
Hornblower & Weeks	5.0	Shields & Co.	3.5
Johnston, Lemon & Co.	1.5	Tucker, Anthony & R. L. Day	3.5
Jones, Kreger & Co.	1.0	White, Weld & Co.	5.0
Kidder, Peabody & Co.	5.0	Dean Witter & Co.	5.0

—V. 189, p. 1026.

Solar Aircraft Co.—Receives New Contract—

A contract for production of rocket engine mounts, heat exchangers and hood assemblies for the Thor and Jupiter missiles at the company's Des Moines Division was announced on March 4 by Bruce A. Wilsey, Vice-President and Division Manager.

The components will be produced for the Neosho, Mo., plant of North American Aviation's Rocketdyne Division, which makes the powerplants for the two IRBM's. Six different engine mount configurations, a tubular heat exchanger and elbow-type hood assembly with an expansion joint are included in the order.

Both the Thor and Jupiter are intermediate range ballistic missiles designed for operational bases in the United States and Europe. The Thor is an Air Force missile produced by Douglas Aircraft Co., and the Jupiter is an Army weapon produced by Chrysler Corp.—V. 189, p. 1176.

Sonotone Corp.—Announces New Contracts—

This corporation on March 13 announced:

(1) Development and start of large-scale production of new commercial jet aircraft batteries, so small that two of them will fit into the average automobile's battery space to prime ignition battery for a Pan-American World Airways Boeing 707 weighs 10 pounds, is only 2½ inches wide and 14 inches long, yet which are designed to "live" the powerful jet engines themselves, save the airlines "many thousands of dollars annually" in maintenance and replacement costs.

(2) Receipt of a new contract totalling approximately \$1,800,000 from the U. S. Air Force which already has equipped the Strategic Air Command's B-47 fleet with Sonotone batteries, and also is using them in the KC-97 and KC-135 jet stratotankers and Convair B-58 Hustler bomber for additional units for military jet aircraft.

(3) A backlog of orders specifying the new commercial jet batteries as "standard equipment for every American-made jet passenger airliner or jet transport now flying or being built" (including the "pure jet" Boeing 707s, Douglas DC-8s and Convair 880s and the Lockheed Jetstar and North American Sabreliner jet transports—as well as prop-jet aircraft such as the Lockheed Electra, Fairchild F-27, Grumman Gulfstream, etc.) First deliveries of the new units already have been made to jets now in passenger service, Sonotone President Irving I. Schachtel stated. In addition, Sonotone has just received a contract to "retrofit" all prop-jet Vickers Viscounts of Trans-Canada

Airlines with its batteries, and is completing a similar contract for Capital Airlines' Viscounts, he revealed.

Production at Sonotone's three Battery Division plants—at Cold Springs, Port Chester and Roe Park, N. Y.—has been stepped up to meet the new military and commercial orders, and the company expects that this Division "will account for between 20% and 25% of Sonotone's total sales volume in 1959," Mr. Schachtel stated. (Sonotone also is a leading producer of hearing aids, stereophonic ceramic phonograph cartridges, tubes and other electronic devices for consumer, industrial and military use.)—V. 186, p. 2053.

Southern Nevada Power Co.—Plans Financing—

This company is preparing to file a registration statement with the Securities and Exchange Commission covering the proposed sale of \$5,500,000 of bonds and \$1,500,000 of preferred stock.

Present tentative plans call for selling the preferred stock on or about April 28; and for marketing the bonds on or about May 12. Both issues are to be offered publicly, the bonds at competitive bidding and the preferred probably on a negotiated basis through an investment banking group still to be selected.

Bids on the bonds would be opened at 9 a.m. (PST) on or about May 11 in the offices of O'Melveny & Myers, Room 900, 423 South Spring Street, Los Angeles 13, Calif.

Proceeds from sale of the new bonds and preferred stock would be used to repay temporary bank loans which are expected to aggregate about \$3,000,000 at the time of the financing, and to refund the slightly less than \$4,000,000 of series C 5½% mortgage bonds of 1966.—V. 189, p. 1176.

Southern New England Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$10,200,699	\$9,710,474
Operating expenses	6,300,362	6,316,475
Federal income taxes	1,548,858	1,369,896
Other operating taxes	484,551	426,181

Net operating income	\$1,866,928	\$1,597,922
Net after charges	1,550,590	1,334,999

—V. 189, p. 1026.

Southwestern Bell Telephone Co.—Earnings—

Month of January—	1959	1958
Operating revenues	\$58,383,139	\$54,149,179
Operating expenses	32,542,921	32,340,585
Federal income taxes	10,303,787	8,363,163
Other operating taxes	4,926,293	4,529,211

Net operating income	\$10,610,168	\$8,916,219
Net after charges	9,828,150	8,147,385

—V. 189, p. 1026.

Southwestern Electric Service Co., Dallas, Texas—Files With Securities and Exchange Commission—

The company on March 3 filed a letter of notification with the SEC covering an estimated 14,052 shares of common stock (par \$1) to be offered for subscription by stockholders of record March 16, 1959 at an estimated price of \$1.10 per share, on the basis of one new share for each 30 shares held. No underwriting is involved. The proceeds are to be used for construction purposes.—V. 187, p. 2916.

Spiegel Inc.—February Sales Increased—

Period End, Feb. 28—	1959—Month	1958—12 Mos.	1959—12 Mos.
Sales	\$11,417,920	\$7,225,973	\$18,943,809

—V. 189, p. 154.

Spokane International RR.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$212,964	\$287,099
Railway operating expenses	146,197	190,466

Net revenue from railway operations	\$66,767	\$96,633
Net railway operating income	21,460	31,508

—V. 189, p. 645.

Spokane, Portland & Seattle Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$2,755,460	\$2,617,630
Railway operating expenses	2,216,768	2,186,316

Net revenue from railway operations	\$538,691	\$431,314
Net railway operating income	221,919	172,331

—V. 189, p. 645.

Standard Security Life Insurance Co. of New York—Stock Offered—Ira Haupt & Co., as manager of an underwriting group, on March 18 offered publicly 200,000 shares of common stock (\$2 par value) at a price of \$7.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds to be used for various corporate purposes. Substantially all of these proceeds will be invested initially in income producing securities as authorized by the New York Insurance law, and thereafter will be used to finance the company's projected operations, set up proper reserves for business to be written and enable the company to engage in its planned sales efforts.

BUSINESS—Company is licensed by the New York Insurance Department to write life insurance, annuities and accident and health insurance. The company intends to concentrate its sales efforts in heavily populated industrial and urban areas, and to direct such efforts at "white collar" and "blue collar" workers earning \$60 to \$135 per week. Through selling campaigns by direct mail and advertising, rather than through the employment of agents, the company intends to achieve its major business in the sale of various types of life insurance contracts including whole life, limited payment life, term insurance and various combinations of these types of insurance as well as group life insurance and various types of individual and group accident and health policies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$2)	Authorized	Outstanding
	405,000 shs.	253,434 shs.

UNDERWRITERS—The underwriters named below will have severally agreed to purchase from the company the respective amounts of common stock set forth below opposite their respective names:

	Shares		Shares
Ira Haupt & Co.	70,000	Gallagher-Roach & Co.	6,000
Courts & Co.	16,000	Lentz, Newton & Co.	6,000
H. Hentz & Co.	16,000	Pierce, Carrison, Wultern,	
Hirsch & Co.	16,000	Inc.	6,000
Sutro Bros. & Co.	12,000	Lloyd Arnold & Co.	4,000
Clayton Securities Corp.	10,000	G. C. Haas & Co.	4,000
The R. F. Griggs Co.	10,000	Simons, Lintum & Co.	4,000
Amott, Baker & Co., Inc.	6,000	Wm. H. Teetmeyer & Co.	4,000
Chace, Whiteside & Wins-		Willis, Kenny & Ayres, Inc.	4,000
low, Inc.	6,000		
—V. 189, p. 857.			

Standard Sign & Signal Co., Dallas, Tex.—Common Stock Offered—Sano & Co., New York City, on March 16 publicly offered 300,00 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds are to be used to promote and extend the development of the Safety School Shelter business.—V. 189, p. 1285.

Standard Uranium Corp.—Acquisition—

See United States Smelting, Refining & Mining Co. below.—V. 185, p. 385.

State Loan & Finance Corp.—Merger Effective—

The stockholders of this corporation and Lincoln Service Corp. have voted approval of the merger of the two companies into State Loan & Finance Corp., and the merger agreement was filed with the State of Delaware March 16, 1959.

Under the terms of the merger agreement, the holders of Lincoln Service \$1.50 cumulative dividend preferred stock will receive one share of State Loan & Finance Corp. preferred for each share of Lincoln Service Corp. preferred stock. The common stockholders of Lincoln Service Corp. will receive 1% shares of State Loan & Finance Corp. class A common stock for each share of Lincoln Service common. Fractional shares will not be issued, but in lieu thereof such fractional interests will be purchased for cash at the prevailing market price of such stock on March 16, 1959.

Certificates of both classes of Lincoln Service Corp. stock may be exchanged at the American Security & Trust Co., 15th & Penna. Ave. N. W., Washington, D. C.

Until such time as the securities are actually exchanged, the holders of Lincoln Service Corp. shares will receive no further dividends. The dividends to which they would be entitled by virtue of the exchange will be accrued for a period of three years at which time their dividend rights to accrued dividends will then cease. Subject to action of the board of directors, the next record date of State Loan & Finance Corp. will be about June 1, 1959.—V. 188, p. 2293.

Staten Island Rapid Transit Ry.—Earnings—

	1958	1957
Month of January—		
Railway operating revenue	\$292,337	\$304,009
Railway operating expenses	306,370	290,749
Net revenue from railway operations	\$13,433	\$13,260
Net railway operating deficit	85,523	62,552

*Deficit.—V. 189, p. 645.

Steep Rock Iron Mines Ltd.—To Increase Output—

The company plans to increase production progressively towards its announced objective of 5,500,000 tons annually of high-grade ores from its directly-operated mines, it was announced on March 13.

M. S. Fotheringham, President, further stated: "At the Caland Mine, under lease to the Inland Steel Co. on a royalty basis, the development program has been well and rapidly executed with the upper ore horizons already exposed. This leased ore body can sustain indefinitely the contractual minimum of 3,000,000 tons yearly. Caland will commence shipping in 1960 on schedule. This will substantially supplement Steep Rock's income from its own directly produced ores.

"The previous decision to offer in 1959 about double the tonnage shipped last year by Steep Rock is now fully justified by the immediate sales outlook.

"The company's expansion program curtailed in 1958 to match generally depressed economic conditions has already been resumed. The outlook has not caused any significant delay in Steep Rock's long range plans."—V. 189, p. 709.

Sterchi Bros. Stores Inc.—February Sales Up—

	1959—Month—1958	1959—2 Mos.—1958
Period End, Feb. 28—		
Sales	\$1,205,946	\$853,341
	\$17,130,261	\$17,959,448

—V. 189, p. 920.

Stone Container Corp.—Reports Increased Earnings—

	1958	1957
Year Ended Dec. 31—		
Net sales	\$35,915,036	\$36,328,032
Income before income taxes	3,316,251	3,066,292
Federal and state income taxes	1,792,000	1,585,000
Net income	\$1,524,251	\$1,481,292
*Net income per share	\$2.03	\$1.98
Dividends paid per share	\$0.80	\$0.80
As of Dec. 31—		
Working capital	\$5,866,400	\$5,524,684
Stockholders' equity	14,211,599	13,291,416
*Stockholders' equity per share	\$18.97	\$17.74
Number of common shares	749,063	720,591

*Based on 749,063 shares outstanding Dec. 31, 1958.

1 1/2% stock dividends declared Dec. 17, 1958, paid Jan. 23, 1959 and declared Dec. 16, 1957, paid Jan. 24, 1958.

Norman H. Stone, President, announced that in January 1959, the company purchased the business of Campbell Box & Tag Co. of South Bend, Ind., manufacturer of folding cartons, tags and paperboard specialties.—V. 187, p. 1790.

(James) Talcott, Inc.—Notes Placed Privately—This corporation on March 16 announced the placement with institutional investors of \$2,000,000 of subordinated notes, due April 1, 1971. F. Eberstadt & Co. and White, Weld & Co. assisted Talcott in the placement of these securities.

New Financing Firm Formed to Act as Correspondent

A new industrial financing firm, Cantor-Robbins-Rudolph Corp., has been formed in Miami, Fla., to provide funds and counseling services for business organizations in Southern Florida. It was announced on March 19. The firm will specialize in factoring, mortgages, investments and special situations.

The new company will also serve as the south Florida correspondent of James Talcott, Inc., one of the country's oldest and largest commercial financing and factoring organizations. With offices at 1451 North Bayshore Drive at Venetian Causeway in Miami, Cantor-Robbins-Rudolph will be able to make available resources of over \$100,000,000 to Florida industry, the announcement said.

J. A. Cantor, Chairman of the Executive Committee of Lefcourt Realty Corp., has been named Chairman of the new company.

Robert M. Robbins, President of the firm, was formerly associated with the Globe Plan, Inc., a private commercial financing firm. Sidney J. Rudolph, Executive Vice-President and Treasurer, is a former president of Trip-Charge, one of the originators of the credit card industry, and in recent years, has been associated with The Diners' Club.

According to Mr. Robbins, the revolving capital funds provided through his firm by Talcott "will enable many alert Florida businesses to undertake immediate profitable expansion activities that would be beyond their capacities if they had to depend solely on their own resources."—V. 189, p. 1068.

Taylor Fibre Co.—Income Up 60% Before Taxes—

	1958	1957
Year Ended Dec. 31—		
Net sales	\$7,983,901	\$8,098,265
Income before taxes	546,753	340,896
Income taxes	297,800	177,000
Net income	\$248,953	\$163,896
Dividends on preferred stock	40,596	40,596
Income applicable to common stock	\$208,357	\$123,300
Number of common shares outstanding	694,042	694,042
Earnings per common share	\$0.30	\$0.17

—V. 187, p. 2553.

Telecomputing Corp.—Awarded Army Contract—

The U. S. Army Ordnance has awarded this corporation a contract amounting to \$660,000 for the overhauling of rate gyros and amount gyros that are being used in the Nike-Ajax surface-to-air missile.

Wm. R. Whittaker, President, said the overhaul contract follows production contracts awarded in past years for these gyros.

Telecomputing's Whittaker Gyro Division at Van Nuys, Calif., will handle work on the overhaul contract, Mr. Whittaker stated.—V. 189, p. 920.

TelePrompTer Corp.—Completes Four Closed Circuit Television Shows—

Four major industrial intercity closed circuit television programs spread-eagled the nation in the most comprehensive coverage ever devised were completed recently by this corporation according to Robert

M. Rosencrans, Director of the company's Group Communications Division.

The contracts, comprising 112 major U. S. cities from coast to coast, amounted to about \$500,000, Mr. Rosencrans said. He pointed out that the large screen telecasts were made within a four-week period for the Buick Division of General Motors Corp.; Phillips Petroleum Corp.; Ford Tractor Division and The Texas Co. (Texaco). Originator of "Group Communications," "TelePrompTer Corp. is the country's largest closed circuit television producer.—V. 187, p. 1032.

Television-Electronics Fund, Inc.—Registers With Securities and Exchange Commission—

This Chicago, Ill., investment company on March 16 filed with the SEC an amendment to its registration statement covering 10,000,000 additional shares of common stock.—V. 188, p. 995.

Tennessee Gas Transmission Co.—Registers With SEC

This company on March 18 filed a registration statement with the SEC covering an offering of 440,000 shares of convertible second preferred stock (par \$100), Gardiner Symonds, Chairman, announced. He said the sale is expected to close about April 15.

A portion of the net proceeds from the financing will be used to retire short-term notes issued in connection with property expansion. The remainder will be added to the company's general funds for anticipated use in the future expansion, Mr. Symonds said.—V. 189, p. 920.

Texas Eastern Transmission Corp.—Preferred Stock

Offered—An offering of 150,000 shares of preferred stock, 5.60% series, at par (\$100 per share) and accrued dividends were made on March 19 by an underwriting group headed by Dillon, Read & Co., Inc. This offering was oversubscribed and the books closed.

The new preferred stock is entitled to the benefits of a sinking fund which provides, subject to certain conditions, for the retirement during each 12-month period commencing with the 12-month period ending May 31, 1965, of 2 1/2% of the number of shares outstanding on May 31, 1964, and after May 31, 1974, 5% of such number of shares. The sinking fund redemption price is \$100 per share.

The new preferred stock is not refundable for a period of 5 years as a part of a refunding operation at a cost to the company of less than 5.60% per annum, but is otherwise redeemable at the option of the company at any time at prices ranging from \$105.60 downward to \$100.

PROCEEDS—Net proceeds from the sale of these securities will be used in connection with the company's construction programs scheduled during 1959 which are estimated to total approximately \$63,000,000. The largest portion of the money will be used for expansion of the company's gas transmission system. The program also provides for additions to the petroleum, products transportation system.

Gas system additions planned for 1959 include construction of pipeline loops on existing pipelines, additional compression and new pipelines needed to carry out development of the company's winter service program started late in 1958; completion of facilities needed to increase daily delivery capacity of the system by 100 million cubic feet, and construction of miscellaneous additional loops and compression on present pipelines, various supply lines and other minor additions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$422,000,000	\$332,146,000
Mortgage bds of merged subs.	28,900,000	22,559,000
Mortgage note	3,500,000	2,723,973
Serial mortgage notes	6,000,000	2,915,000
Debentures	62,000,000	58,800,000
Term loan notes	62,000,000	56,685,000
Preferred stock (\$100 par)	2,000,000 shs.	
5.50% first preferred series		185,250 shs.
4.50% convertible series		33,613 shs.
4.75% convertible series		35,709 shs.
5.00% series		160,000 shs.
5.85% series		150,000 shs.
6.70% series		100,000 shs.
5.80% series		100,000 shs.
5.60% series		150,000 shs.
5.75% subordinate conv. series		162,567 shs.
5.35% subordinate conv. series		99,970 shs.
*Common stock (\$7 par)	15,000,000 shs.	8,672,117 shs.

*Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein.

A total of 1,310,859 shares were reserved for conversion of the 4.50% convertible series, the 4.75% convertible series, the 5.75% subordinate convertible series and the 5.35% subordinate convertible series. 192,761 shares were reserved for issuance pursuant to stock options.

BUSINESS—Corporation was incorporated in Delaware on Jan. 30, 1947. Its general offices are located at Shreveport, La. and its executive offices are located at Houston, Texas. The company owns all of the outstanding stock of La Gloria Oil & Gas Co. and 28% of the outstanding stock of Algonquin Gas Transmission Co. As of Jan. 1, 1959, the company merged into itself Texas Eastern Penn-Jersey Transmission Corp. and Wilcox Trend Gathering System, Inc. formerly wholly-owned subsidiaries.

The company's principal business is the transmission of natural gas. The company is also engaged in the transportation of petroleum products and in the production of oil and gas.

UNDERWRITERS—The names of the principal underwriters of the new 5.60% preferred series, and the number of shares thereof which each has severally agreed to purchase from the company, are as follows:

	Shares		Shares
Dillon, Read & Co., Inc.	9,300	Glore, Forgan & Co.	3,000
Lovett Abercrombie & Co.	300	Goldman, Sachs & Co.	3,000
A. C. Allen & Co., Inc.	1,400	Goodbody & Co.	750
Bache & Co.	750	Granbery, Marache & Co.	600
Robert W. Baird & Co., Inc.	600	Halle & Stieglitz	450
Baker, Watts & Co.	450	Hallgarten & Co.	1,200
Baker, Weeks & Co.	1,200	Hallowell, Sulzberger, Jenks, Kirkland & Co.	450
Ball, Burge & Kraus	750	Harriman Ripley & Co., Inc.	3,000
Barrow, Leary & Co.	300	Hayden, Miller & Co.	600
Bateman, Eichler & Co.	300	Hayden, Stone & Co.	1,200
A. G. Becker & Co., Inc.	1,400	Hempill, Noyes & Co.	1,900
Blair & Co., Inc.	1,400	H. Hentz & Co.	300
Blyth & Co., Inc.	3,000	Hornblower & Weeks	1,400
Bosworth, Sullivan & Co., Inc.	300	E. F. Hutton & Co.	750
Chaplin & Co.	300	W. E. Hutton & Co.	1,400
Clark, Dodge & Co.	1,200	Janney, Dulles & Battles, Inc.	300
E. W. Clark & Co.	750	The Johnson, Lane, Space Corp.	300
Richard W. Clarke Corp.	300	Johnston, Lemon & Co.	1,000
Courts & Co.	750	Joseph, Mellen & Miller, Inc.	300
Crowell, Weedon & Co.	300	A. M. Kidder & Co., Inc.	450
Curtiss, House & Co.	300	Kidder, Peabody & Co.	3,000
J. M. Dain & Co., Inc.	450	Kirkpatrick-Pettis Co.	300
Dallas Union Securities Co., Inc.	300	Kuhn, Loeb & Co.	3,300
Davis, Skaggs & Co.	300	Laird, Bissell & Meeds	450
Dewar, Robertson & Pancoast	300	W. C. Langley & Co.	1,900
R. S. Dickson & Co., Inc.	450	Lazard Freres & Co.	3,000
Dittmar & Co., Inc.	300	Lee Higginson Corp.	1,400
Dominick & Dominick	1,200	Lehman Brothers	3,000
Drexel & Co.	1,900	Lester, Ryons & Co.	300
Francis I. duPont & Co.	750	Carl M. Loeb, Rhoades & Co.	1,900
Eastman Dillon, Union Securities & Co.	3,000	Irving Lundborg & Co.	450
Elkins, Morris, Stokes & Co.	300	Mackall & Co.	300
Elworthy & Co.	600	Laurence M. Marks & Co.	1,400
Equitable Securities Corp.	1,400	Mason-Hagan, Inc.	300
Estabrook & Co.	1,200	A. E. Masten & Co.	600
Ferris & Company	300	McDonnell & Co.	450
The First Boston Corp.	3,300	McDonald & Co.	1,000
First Southwest Co.	600	McDonnell & Co., Inc.	450
Fridley & Frederking	300	Mead, Miller & Co.	300
Fulton Reid & Co., Inc.	600	Merrill, Turben & Co., Inc.	600

	Shares		Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	3,000	Shuman, Agnew & Co.	1,000
The Milwaukee Co.	600	Singer, Deane & Scribner	600
Mitchum, Jones & Templeton	450	Smith, Barney & Co.	3,000
Moore, Leonard & Lynch	600	Smith, Moore & Co.	300
Morgan Stanley & Co.	3,300	F. B. Smithers & Co.	1,200
F. S. Moseley & Co.	1,400	William R. Staats & Co.	1,000
Mullaney, Wells & Co.	300	Starkweather & Co.	600
W. H. Newbold's Son & Co.	450	Stein Bros. & Boyce	600
Newhard, Cook & Co.	600	Stern Brothers & Co.	450
The Ohio Co.	1,000	Stern, Frank, Meyer & Fox	450
Pacific Northwest Co.	450	Stix & Co.	300
Paine, Webber, Jackson & Curtis	1,400	Stone & Webster Securities Corp.	3,000
Piper, Jaffray & Hopwood	600	Stroud & Co., Inc.	1,000
Prescott, Shepard & Co., Inc.	450	Suplee, Yeatman, Mosley Co., Inc.	300
R. W. Pressprich & Co.	1,400	Sweeney Cartwright & Co.	450
Putnam & Co.	300	Swiss American Corp.	750
Rauscher, Pierce & Co., Inc.	600	Thomas & Co.	300
Reinholdt & Gardner	600	Spencer Trask & Co.	1,400
Reynolds & Co., Inc.	1,900	Tucker, Anthony & R. L. Day	1,400
Riter & Co.	1,400	Underwood, Neuhaus & Co., Inc.	450
The Robinson-Humphrey Co., Inc.	300	Van Alstyne, Noel & Co.	450
Rotan, Mosle & Co.	600	Vietor, Common, Dann & Co.	300
L. F. Rothschild & Co.	1,900	G. H. Walker & Co.	1,400
Rowles, Winston & Co.	300	Wertheim & Co.	1,900
Salomon Bros. & Hutzler	1,900	White, Masterson & Co.	300
Schoellkopf, Hutton & Pomeroy, Inc.	600	White, Weld & Co.	3,000
Schwabacher & Co.	1,200	Winslow, Cohu & Stetson	300
Shearson, Hammill & Co.	750	Dean Witter & Co.	3,000
Shields & Co.	1,900	Woodard-Elwood & Co.	300
		Yarnall, Biddle & Co.	600

—V. 189, p. 1285.

Texas Fund, Inc.—Asset Value Increases—

W. T. Carter, III, President, in the Fund's quarterly report dated Feb. 28, 1959, stated that Texas Fund's total net assets reached a new high of \$38,520,291, compared to \$32,477,032 on Aug. 31, 1958. During the same period the asset value per share rose from \$8.37 to \$9.73, an increase of 16%.

Mr. Carter praised the recent decision of the Supreme Court of the United States in the so-called Memphis Case wherein the Court affirmed the right of natural gas pipeline companies to revise their rates in accordance with changing economic conditions, subject to approval by the Federal Power Commission. The Circuit Court of Appeals judgment, rendered several months ago, was reversed.—V. 188, p. 2689.

Texas General Corp., New York—Stock Offering Temporarily Suspended by SEC—

The Securities and Exchange Commission, it was announced on March 17, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public stock offering by this corporation, with offices at 320 Broadway, New York, N. Y.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed Feb. 12, 1959, Texas General proposed the public offering of 400 shares of \$500 par class A stock at \$500 per share pursuant to such an exemption. The Commission's order asserts that there was a failure by Texas General to comply with certain conditions of Regulation A; that its offering circular is false and misleading in respect of certain material facts; and that, in view thereof, the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The false and misleading statements in the Texas General offering circular relate among other things to the following: (1) statements that the company expects to obtain oil in commercial quantities and that its proposed operations have a good chance of success, and that further drilling will produce "the true oil pocket of this well," and that the structural controls on its Texas leases are of such a nature as to enhance the possibility of production and that "there is a strong possibility of production from both the Bluff Creek and Cook horizons;" (2) the failure to disclose various information, including the total accumulated production from the well on a certain lease and that such well was not a profitable venture, that the company has no reliable geological information on which to base its predictions with respect to production in Shackelford and Comanche Counties, the significance of the dry holes drilled on Texas General properties, and the location and depths of the non-productive wells drilled on its leases; and (3) the failure to disclose whether the class A shares are voting or non-voting and whether there will be a return of funds to investors if all shares are not sold. Furthermore, according to the order, the company's notification fails to disclose the names and addresses of, and other required information with respect to predecessors and affiliates of Texas General.—V. 189, p. 1068.

Texas Gulf Sulphur Co.—Plans New Terminal—

Plans to establish a molten sulphur terminal at Tampa, Fla., employing for the first time an ocean-going vessel especially designed for the shipment of sulphur in liquid form, were announced on March 16 by this company and DeBardeleben Marine Corp. of New Orleans, La., large water transportation organization.

According to spokesmen for the two companies, beginning in August, molten sulphur will be shipped to a new DeBardeleben terminal at Tampa from Texas Gulf's loading terminal at Beaumont, Texas, in a Liberty vessel recently purchased and to be converted by DeBardeleben Marine. The sulphur transport will be equipped with steam-heated tanks capable of holding 7,500 tons of molten sulphur, making it the largest carrier ever used for liquid sulphur shipments.

At Tampa, the Gulf area's leading sulphur receiving port, the molten sulphur will be stored in steam-heated tanks and held for distribution by railway tank cars or tank trucks to individual users in the surrounding area. Texas Gulf currently has storage facilities at Tampa for dry solid sulphur.

"The decision to shift part of our Florida sulphur shipments to molten form," said Claude O. Stephens, President of Texas Gulf, "was made to enable us to provide better service to the many consumers of this basic commodity in this area. The trend today in our industry is toward greater use of molten sulphur."

Plans Expansion of Beaumont, Tex., Shipping Facils.

Texas Gulf Sulphur Co. also announced plans to enlarge its present marine shipping facilities located on the Neches River south of Beaumont, Texas. The project will cost \$3,000,000.

Company officials stated that due to increased production at Spindletop Dome at Beaumont and additional production at the company's new Fannett Dome some 15 miles away, the need has arisen to expand their present dock area.

A permit has been obtained from the U. S. Corps of Engineers and a contract has been let with the Standard Dredging Corp. of Galveston, Texas.—V. 189, p. 1176.

Texas & Pacific Ry.—Bids March 26—

This company will receive bids up until noon (CST) on March 26 at the Texas & Pacific Bldg., Dallas 2, Tex., for the purchase from it of \$3,000,000 series T equipment trust certificates dated April 1, 1959 and due annually from April 1, 1960 to 1969, inclusive.

These certificates will finance about 90% of estimated cost of \$3,956,310 for the following new equipment: Eight 1,750 h. p. Diesel electric road switching locomotives, 100 all-steel flat cars and 100 all-steel box-cars.—V. 189, p. 1285.

Texfel Petroleum Corp., Dallas, Texas — Registers**Common Stock With SEC—**

It will own and operate certain producing properties in the United States and Canada, and a water flood project in the Fitts Field in Oklahoma, now under development. In addition, the company owns interests in non-producing properties in Texas, and is engaged in exploration for oil and gas in Canada, France, Turkey, Sicily, and Switzerland.

Textron, Inc.—Secondary Offering—A secondary offering of \$2,000,000 of 5% convertible subordinated debentures due 1971, was made on March 18 by Blair & Co. Inc. at 106 1/4%, with a dealer's concession of \$1 per debenture. The offering is being continued.—V. 189, p. 1285.

Tidewater Realty Co.—Private Placement—This company has sold \$9,500,000 of first mortgage bonds to New York Life Insurance Co., it was announced on March 18. The proceeds will be used to finance the new home office of Tidewater Oil Co. on Wilshire Blvd. in Los Angeles, Calif.

Toro Manufacturing Corp. — Triples Manufacturing Facilities—

Toro's 1959 Whirlwind, the powered rotary that introduces "wind tunnel" mowing, has been given such an enthusiastic reception by distributors and dealers that this corporation has tripled its manufacturing facilities.

Robert W. Gibson, Vice-President in charge of sales and advertising for the nation's leader in the \$200,000,000 power mower industry, announced on March 11 that Whirlwinds are in production at Wichita, Kan., and Davenport, Ia., in addition to the regular Toro plant at Winona, Minn.

"Whirlwinds—both the 19 and 21-inch rotaries—already shipped to distributors or on order for their dealer network are up 50% above the 1958 level," Mr. Gibson said.

The new Wichita and Davenport facilities are turning out the new "wind tunnel" mowers exclusively. Winona is operating on the full consumer line which includes, in addition to the Whirlwinds, the versatile Power Handle family of 11 yard-care machines, the Sportlawn reels, and the new Sportsman Rider, a riding unit which powers reel or rotary mowers, snowplow, dumpcart or roller. Toro's Minneapolis manufacturing plant, running at full production, is turning out big equipment for estates and the institutional fields, such as parks, schools, golf courses and cemeteries.—V. 189, p. 646.

Townsend Corp. of America—Proposed New Name—See Townsend Investment Co. below.

Townsend Investment Co.—To Change Name—

The stockholders have been asked to approve the name Townsend Corp. of America as the new company title, Clinton Davidson, Chairman of the Board, announced March 16.

"When the fund was established two years ago it was the company's intention to make it an investment trust company," Mr. Davidson said. "Today investment opportunities have broadened the organization's operations and the company has become diversified."

The stockholders meeting is called for April 1 at the company's headquarters in Short Hills, N. J. The meeting will be adjourned on that date until April 8, Mr. Davidson said.—V. 187, p. 2495.

Traffic Club of New York, Inc., New York — Files With Securities and Exchange Commission—

The corporation on March 9 filed a letter of notification with the SEC covering \$250,000 of 6% registered notes due May 1, 1969 to be offered at \$100 per note to resident members of the club only. No underwriting is involved.

The proceeds are to be used for alterations and improvements of the club's new quarters in the Grand Central Terminal Building, New York, N. Y., and for general corporate purposes.

Trylon Chemicals, Inc., Lock Haven, Pa.—Files With Securities and Exchange Commission—

The corporation on Feb. 24 filed a letter of notification with the SEC covering 709 shares of common stock (no par) to be offered for subscription by stockholders of record Feb. 10, 1959 at \$10 per share on the basis of one share for each 15 shares held. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 184, p. 1274.

U B S Chemical Corp.—Plans Expansion—

Ground breaking ceremonies were the order of the day in Marlboro, Mass., recently as this corporation announced the construction of a pilot plant and laboratory scheduled for completion in June.

The new buildings to be settled on part of an 18 acre site located in the Massachusetts Industrial Center, will house a polymer development laboratory and a small scale production plant containing a multiple number of reactors and storage facilities.

Designed to increase the pace of new product development, the Marlboro installation will provide new equipment and improved laboratory facilities for UBS. However, major production will continue at the home plant in Cambridge, Mass.—V. 188, p. 1316.

Unified Funds, Inc.—Seeks Exemption Re Purchase—

This Indianapolis, Ind., investment company, has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed purchase by Unified Underwriters, Inc., from Unified Funds, of shares of Unified Reserve Life Insurance Co.; and the Commission has given interested persons until March 25, 1959, to request a hearing thereon.

According to the application, Unified Underwriters, which is the principal underwriter for certificates issued by Unified Funds, is the parent of that company and of the Insurance Company. It proposes to purchase from Unified Funds, at \$25 per share, all of its holdings of 1,900 shares (4.6%) of the common stock of Insurance Company. At June 30, 1958, Unified Underwriters held 19,461 shares (47%) of the Insurance Company stock.—V. 187, p. 929.

Union Carbide Corp.—To Build Plant in Italy—

Plans for the construction of a plant to produce ethylene oxide and derivatives in Italy were announced on March 17 by Morse G. Dial, Chairman of the Board. The unit will contribute to the expanding activities of S.p.A. Celene, a jointly owned Italian company formed in 1957 by Union Carbide Corp. and Societa Edison of Milan to produce chemicals and plastics.

The new installation will be located adjacent to Celene's polyethylene unit near Priolo on the southeastern coast of Sicily. Plans call for annual capacity of 12,000 metric tons (26,450,000 lbs.) with production scheduled to commence in mid-1960.

This plant represents the fourth investment by Union Carbide in the European petrochemicals field. In addition to the Sicilian polyethylene unit of Celene, a Union Carbide polyethylene plant went into production at Grangemouth, Scotland, in April of 1958. Another ethylene oxide and derivatives plant, now under construction at Fawley, England, will start production in the last quarter of this year.—V. 189, p. 961.

Union Electric Co. (Mo.)—Plans Stock Financing—

J. W. McAfee, President, on Feb. 23 announced that the company expects to offer to its common stockholders later this year rights to subscribe for about \$30,000,000 of additional common stock in order to provide a part of the funds required for new construction.—V. 189, p. 961.

United Gas Corp.—Tenders for Bonds & Debentures.

The Guarantee Trust Co. of New York, 140 Broadway, New York 15, N. Y., will up to 3 p.m. (EST) on March 25, 1959, receive tenders for the sale to it of first mortgage and collateral trust bonds, 2 3/4% series due 1967, 3 3/4% due 1971 and 3 1/2% series due 1972, to amounts sufficient to exhaust the sums of \$4,447,827, \$1,735,203 and \$1,719,233, respectively.

The Irving Trust Co., One Wall Street, New York, N. Y., will up

to 3 p.m. (EST) on March 25, 1959, receive tenders for the sale to it of 4 1/2% sinking fund debentures, due 1972, to an amount sufficient to exhaust the sum of \$1,890,714.—V. 189, p. 1177.

United Biscuit Co. of America—Earnings Off—

Year Ended Dec. 31—	1958	1957
Sales	136,364,294	140,213,315
Profit before income taxes	4,577,646	8,562,696
Federal and state income taxes	2,410,000	4,535,000
Net profit	\$2,167,646	\$4,027,696
Earnings per com. sh. (after preferred dividends)	\$1.85	\$3.79

—V. 186, p. 1869.

United Pacific Aluminum Corp.—Listed in N. Y.—

The common shares of this corporation, a prime producer of aluminum sheet and coil, were listed on the American Stock Exchange on March 17.

The corporation was founded in California in 1940 under the name of United Steel Products Corp., when it produced and marketed steel window sash and coated steel material for venetian blind manufacturers. After World War II the company entered the aluminum field. Today, the aluminum sheet and strip coil, which its customers purchase from it, are fabricated into a large variety of end products, with building materials, both home improvement and new construction, being the major end uses at present.

For the six month period ended Sept. 30, 1958, the company reported sales of \$3,026,930. This compares with sales of \$4,719,886 shown for the fiscal year ended March 31, 1958. For the first half of the company's fiscal year ended Sept. 30, 1958, net income amounted to \$180,698, or 52c per share, as compared with \$121,365, or 35c per share earned for the entire fiscal year ended March 31, 1958.—V. 189, p. 525.

United Rayon Manufacturing Corp. (Netherlands)—Plans to Pay 8% Final 1958 Dividend—

This corporation on March 18 announced that a final cash dividend of 8% of the par value of each ordinary share, equivalent to about \$1.05 per American Share, to be paid out of 1958 earnings, will be proposed for approval at the annual meeting of shareholders to be held on May 21, 1959. As an interim dividend of 4%, equal to 53 cents per American Share has already been paid, the over-all total dividend from 1958 earnings will be 12%, equal to about \$1.58 per American Share. Last year at this time a final dividend of only 7% of the par value of each ordinary share, equal to 92 cents per American Share was announced.

Details concerning the time and exact amount of payment to American shareholders will be announced later by The Chase Manhattan Bank, depository for the American shares.—V. 187, p. 617.

U. S. Land Development Corp.—Stock Sold—The recent public offering of 1,055,000 shares of common stock at par (\$1 per share) by Aetna Securities Corp. and Roman & Johnson has been completed, all of said shares having been sold, it was announced on March 16. For details, see V. 189, p. 1069.

United States Smelting, Refining & Mining Co.—Lease

Oscar A. Glaeser, Vice-President and General Manager of Western Operations for this company, and W. R. McCormick, President of Standard Uranium Corp., on March 12 jointly announced that United States Smelting, Refining & Mining Co. has leased its Sunnyside lead-silver-zinc property in Silverton, Colo., to Marcy-Shenandoah Corp. of Durango, Colo.

Mr. McCormick announced the purchase by Standard Uranium of 50% of the assets of Marcy-Shenandoah for an undisclosed amount of cash, and an option for a period of 36 months to purchase the remaining 50%. Further, he stated, "Assays in hand indicate a potential of some 480,000 tons of rock averaging \$32.75 a ton in copper, gold, silver and lead-zinc values."

According to Mr. Glaeser, the Sunnyside holdings had produced substantial tonnages of lead and zinc ore prior to 1939. The United States Smelting, Refining & Mining Co.-Marcy lease is for 15 years with right to renew for a further term of 25 years, and requires Marcy-Shenandoah to extend the American tunnel to the leased premises and to make a connection with this tunnel to existing mine workings.

Marcy-Shenandoah, organized to consolidate the various mining properties in the old Silverton district, has purchased the 650 to 680-ton-daily capacity mill and the mine of the old Shenandoah-Dives Mining Co. and leased certain other mining properties from the American Smelting & Refining Co. Consolidation of these properties in the Silverton district is a major step which may mean the re-opening of non-ferrous metal mining in the historic San Juan County, Colo., district, Mr. McCormick said.—V. 186, p. 777.

Universal Controls, Inc.—Splits Stock 4-for-1 — Ups Cash Dividend—Declares 10% Stock Dividend—

The directors on Mar. 17 declared a 4-for-1 stock split, increased the annual cash dividend by 20% to \$1.20 a share from \$1.00 and also declared an extra stock dividend of 10% on the common stock.

To provide shares for the stock split, stockholders on May 27 will be asked to approve an increase in the authorized common stock to 15,000,000 shares from its present 3,000,000 shares.

Approval of the action by the stockholders will mean that each shareholder will receive by mail on or about June 17, 1959, three additional shares for each share he presently holds.

The new quarterly dividend as well as the 10% stock dividend will be payable April 30, 1959, to stockholders of record at the close of business on April 15, 1959.

Acquires Meters Firm—

This corporation on March 12 announced the acquisition of Grant Money Meters Co. of Providence, R. I., the world's leading maker of automatic toll collectors and fare registers, for \$4,000,000 in an all-cash transaction.

M. Mac Schwebel, President of Universal, said that the Grant firm, which was founded 23 years ago, "should, on its present business potential earn between \$700,000 and \$1,000,000 for Universal's fiscal year ended March 31, 1960."

Mr. Schwebel said "this estimated profit could be substantially increased through income from application of the Grant know how and strong patent position in handling coins and tokens in numerous activities including retail stores, self service markets, parking lots, drive-in theatres, rapid transit and bridge facilities, in addition to the present untapped demand for money meters in European and South American bus systems."—V. 189, pp. 962 and 646.

Vanadium Corp. of America—Proposed Merger—

The directors on March 12 voted in favor of a merger of Keokuk Electro-Metals Co. into the corporation, subject to approval of stockholders at a special meeting to be held in the latter part of April.

Under terms of the merger agreement each of the 20,000 outstanding Keokuk shares will be exchanged for eight shares of Vanadium common stock and two shares of a new 4 1/2% convertible preferred stock which stockholders of Vanadium will be asked to authorize. The preferred stock will be convertible after two years into common at \$52.75 per share. Giving effect to the merger, the consolidated company's capitalization will consist of 40,000 shares of preferred stock and about 1,432,000 shares of common stock.

Combined average annual sales of the two companies for the five-year period 1954 through 1958 exceeded \$68,000,000. Combined average annual earnings for the same period were about \$4,800,000 which, after deducting dividend requirements on the proposed new preferred stock, is equal to about \$3.24 a share on the total number of common shares to be outstanding upon consummation of the merger.

Keokuk's average annual earnings for the five-year period were about \$918,000. This is equal, after deducting annual dividend requirements on the new preferred stock, to \$4.61 per share on the 160,000 shares of Vanadium corporation common stock to be issued in exchange. Vanadium corporation's average annual earnings for the past five years were \$3,894,788, or \$3.06 per share on outstanding shares at Dec. 31, 1958.

Keokuk Electro-Metals Co., at its plant at Keokuk, Iowa, is said to be the nation's largest producer of silvery pig iron, principally sold to iron foundries and at its Wenatchee, Wash., plant, it is a substantial producer of silicon metal, used chiefly in the alloying of aluminum. The business of Keokuk Electro-Metals Co. will be continued as a division of the Vanadium corporation and the products will be distributed under their present trade name.—V. 189, p. 1177.

Vanderbilt Mutual Fund, Inc.—Net Asset Value—

As of Dec. 31—	1958
Total net assets	\$504,632
Shares outstanding	92,308
Net assets value per share	\$5.47

—V. 187, p. 1829.

Venture Options, Inc. (N. Y.)—Stock Offering Completed—Barsh & Co. of Passaic, N. J. on March 5 publicly offered 60,000 shares of common stock (no par) at \$5 per share on a best efforts basis. The offering has been completed.

PROCEEDS—Approximately \$225,000 of the net proceeds are to be deposited with member firms of the New York Stock Exchange to guarantee PUTS and CALLS written by the company; the balance will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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Common stock (no par) 150,000 shs. 101,250 shs.

BUSINESS—The company was incorporated in Delaware on Jan. 23, 1959 and is duly qualified to do business in the State of New York. It maintains its executive offices at 730 Fifth Avenue, New York 19, N. Y.

The company proposes to enter into the business of writing options for buying and selling securities. These options are commonly called PUTS and CALLS. This business will be conducted through members of the Put and Call Brokers and Dealers Association, Inc.

The company has registered as a broker-dealer with the Securities and Exchange Commission pursuant to the requirements of the Securities Exchange Act of 1934, and has also filed with the State of New York as a broker-dealer pursuant to the requirements of the New York General Business Law. In addition to writing PUTS and CALLS, which in any event will be its principal business, the company may from time to time engage in other activities customarily undertaken by registered broker-dealers, including the buying, selling and underwriting of securities.—V. 189, p. 858.

Vick Chemical Co.—New President of Baker Unit—

Dr. Joseph R. Stevens, Executive Vice-President of J. T. Baker Chemical Co., Phillipsburg, N. J., a wholly-owned subsidiary, for the last two years, was elected President of that company. Marion W. Smith, Vice-Chairman of the Board of Vick Chemical Co., announced on March 16.—V. 189, p. 962.

Victoreen Instrument Co.—New Measuring Meters—

A new line of vacuum tube electrometers for measuring low currents is announced by this company.

Designed by the company's Tullamore Electronics subsidiary, the units are suitable for rack, panel or console-mounting. High and low level trip circuits can be supplied on special order for reactor control applications.

Three types are available. Model VTE-0 is an economy low-current measuring instrument; Model VTE-1 is identical to the VTE-0 except that it has a built-in bucking current supply; Model VTE-2 is a wide range and stable measuring device.

Models VTE-1 and VTE-0 are particularly suitable for measurement of currents from most scintillation counters and ionization chambers.

Models VTE-1 and VTE-2 features include a bucking current supply for observing extremely small fluctuations in the current source, and an output for driving an 8-16 mv strip chart recorder.—V. 189, p. 1177.

Wabash RR.—February Earnings Higher—

Period End, Feb. 28—	1959—Month—	1958—Month—	1959—2 Mos. 1958
Railway oper. revenues	\$9,295,552	\$8,724,187	\$18,934,872
Railway oper. expenses	7,770,747	7,262,492	15,843,947
Net ry. oper. inc after			14,928,076
Federal income taxes	229,044	175,423	627,669
Net income	260,002	25,346	418,802

—V. 189, p. 1286.

Waste King Corp.—Convertible Preferred Stock Offered—

An underwriting group headed by Straus, Blosser & McDowell on March 18 publicly offered 100,000 shares of series C 6% cumulative convertible preferred stock, at par (\$17.50 per share). This offering has been completed.

Until March 31, 1961 the stock will be convertible into \$1 par value common at the rate of 0.795 share of common for each preferred share. Conversion rights terminate March 31, 1969.

PROCEEDS—Net proceeds will be used to reimburse funds used in purchasing control of Cribben & Sexton Co., for new product lines and to augment working capital.

BUSINESS—Corporation, a Los Angeles (Calif.) manufacturer of garbage disposers, dishwashers and other domestic and commercial kitchen appliances, is acquiring 182,000 shares of Cribben and Sexton common on the basis of two shares of Cribben and Sexton for one Waste King share plus \$12.50 cash. Cribben and Sexton, whose headquarters are in Chicago, makes household and commercial cooking equipment, household dishwashers and space heaters.

Pro forma combined sales of the two companies in eight months ended Nov. 30, 1958, were \$21,005,819 and pro forma net earnings were \$516,602.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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Series C 6% cumulative convertible preferred stock (\$17.50 par) 100,000 shs. 100,000 shs.

Common stock (\$1 par) 1,000,000 shs. 745,788 shs.

Assumes all outstanding series B preferred shares will convert, based upon present favorable terms of conversion. Excludes regular 2% stock dividend paid on Jan. 15, 1959.

UNDERWRITERS—The names of the principal underwriters and the respective number of the company's series C 6% cumulative convertible preferred shares which each of them has severally agreed to purchase are as follows:

	Shares		Shares
Straus, Blosser & Mc-	27,000	Fusz-Schmelzle & Co.,	2,500
Dowell	5,500	Inc.	2,000
Bache & Co.	5,500	Hill Richards & Co.	2,000
H. M. Byllesby & Co. Inc.	5,500	Link, Gorman, Peck & Co.	2,000
Crowell, Weedon & Co.	5,500	Irving J. Rice & Co., Inc.	2,000
Crutenden, Podesta & Co.	5,500	Stern, Frank, Meyer & Fox	2,000
Dempsey-Tegeler & Co.	5,500	Dallas Rupe & Son, Inc.	2,000
William R. Staats & Co.	5,500	Bateman, Eichler & Co.	1,500
J. Barth & Co.	4,000	Evans MacCormack & Co.	1,500
Loewi & Co., Inc.	4,000	First Southwest Co.	1,500
McCormick & Co.	4,000	Kiser, Cohn & Shumaker,	
The Milwaukee Co.	4,000	Inc.	1,500
Schwabacher & Co.	4,000	Edward N. Siegler & Co.	1,500

—V. 189, p. 1069.

Ward Baking Co.—New Product Development—

This company and Gerber Products Co. have joined forces to produce and market the first basic bread food designed to meet the special nutritional needs of babies and young children up to six years.

R. Arnold Jackson, President of Ward Baking Co., said: "This new product development will be the result of the joint effort of two normally distinct industries pooling their special knowledge, experience and research facilities for the benefit of the consumer as well as the participating companies."

Created after more than three years of nutritional research, this new product has a tremendous potential market, according to James A.

Kirkman, Vice-President, marketing of the Ward Baking Co. An estimated 28% of all U. S. families have children six years and under, a total of 22,200,000 children, he pointed out.

Mr. Kirkman revealed that the new product will be known as Gerber's Primary Bread. It will be produced and distributed by Ward Baking Co. in its marketing areas, all east of the Mississippi; while in all areas not served by Ward it will be franchised by them to local and regional baking companies to achieve complete nation-wide distribution.

The new product will also be distributed through franchised bakers in Canada. Mr. Kirkman stated that plans for other international operations have not yet been finalized.—V. 189, p. 2511.

Warner Bros. Pictures, Inc.—Lease to Clairol—

See Clairol, Inc. above.—V. 189, p. 962.

Western Auto Supply Co. (Mo.)—Changes in Personnel

S. C. Kelly, formerly President, has been elected Chairman of the Board, succeeding John C. Udd, who will continue as a member of the board of directors.

Arthur C. Swanson has been elected President and Chief Executive Officer, succeeding Mr. Kelly. Mr. Swanson has been Vice-President in charge of merchandising and operations since 1956 and has served with Western Auto in various capacities for a period of seven years.

James Deer has been elected a Vice-President of the company.—V. 189, p. 1286.

Western Casualty & Surety Co.—Further Details—

Mention was made in our issue of March 16 of the offering by this company to its stockholders of 100,000 additional shares of capital stock (par \$5) at \$45.50 per share on the basis of one new share for each five shares held as of March 11, 1959; rights to expire on March 24, 1959. The several underwriters, headed by Kidder, Peabody & Co. and Prescott, Wright, Snider Co., have agreed to purchase from one stockholder 306,667 rights to subscribe. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (par \$5)	Authorized 600,000 shs.	Outstanding 600,000 shs.
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UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such shares of additional capital stock as are not subscribed for upon exercise of warrants, in the respective percentages indicated below:

%	%
Kidder, Peabody & Co., Inc. 17.0	Loewi & Co., Inc. 2.0
Prescott, Wright, Snider Co. 3.0	Newhard, Cook & Co. 2.0
Blyth & Co., Inc. 5.0	Rauscher, Pierce & Co., Inc. 2.0
White, Weld & Co. 5.0	Reinhold & Gardner 2.0
Dean Witter & Co. 5.0	Wagonseller & Durst, Inc. 2.0
Bache & Co. 4.0	Watling, Lerchen & Co. 2.0
A. G. Becker & Co., Inc. 4.0	Barret, Fitch, North & Co. 1.5
E. F. Hutton & Co. 4.0	Inc. 1.5
Paine, Webber, Jackson & Curtis 4.0	Lester, Ryons & Co. 1.5
McCormick & Co. 3.0	Lucas, Eisen & Wackerle, Inc. 1.5
McDonald & Co. 3.0	H. O. Peet & Co. 1.5
Piper, Jaffray & Hopwood 3.0	Beecroft, Cole & Co. 1.0
Stern Brothers & Co. 3.0	B. C. Christopher & Co. 1.0
Blunt Ellis & Simmons 2.5	Julien Collins & Co. 1.0
Crutenden, Podesta & Co. 2.5	T. C. Henderson & Co., Inc. 1.0
Clement A. Evans & Co., Inc. 2.5	Joseph, Mellen & Miller, Inc. 1.0
Pacific Northwest Co. 2.5	Kirkpatrick-Pettis Co. 1.0
Robert W. Baird & Co., Inc. 2.0	Manley, Bennett & Co. 1.0

See also V. 189, p. 1286.

Western Electric Co.—New President Elected—

H. I. Romnes on March 17 was elected President and a director of the company to succeed Arthur B. Goetze whose sudden death occurred March 9.

Mr. Romnes has been a Vice-President of the American Telephone & Telegraph Co. in charge of operation and engineering since 1955.—V. 188, p. 2691.

Western Maryland Ry.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$3,939,467	\$4,146,816
Railway operating expenses	3,111,504	3,138,403
Net revenue from railway operations	\$827,963	\$1,008,413
Net railway operating income	681,486	780,320

—V. 189, p. 647.

Western Massachusetts Companies—Registers Proposes Rights Offering With SEC—

This company on March 13 filed a registration statement with the SEC covering 177,626 common shares. The company proposes to offer 161,626 shares for subscription by holders of its outstanding common of record April 3, 1959, at the rate of one new share for each 15 shares then held. Employees will be offered the privilege of subscribing for 16,000 shares. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. and White, Weld & Co. are listed as the principal underwriters.

Net proceeds of the stock sale are to be loaned to a subsidiary, Western Massachusetts Electric Co., which will use the funds to reduce its short-term bank borrowings, amounting to \$7,200,000 and incurred for interim financing of construction. The Electric Company's construction program for the years 1959, 1960 and 1961 is estimated at some \$21,000,000.—V. 189, p. 525.

Western Pacific RR. Co.—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$4,235,224	\$3,969,978
Railway operating expenses	3,257,207	3,349,166
Net revenue from railway operations	\$978,017	\$620,812
Net railway operating income	491,738	318,224

—V. 189, p. 962.

Western Ry. of Alabama—Earnings—

Month of January—	1959	1958
Railway operating revenue	\$345,056	\$370,490
Railway operating expenses	295,450	299,375
Net revenue from railway operations	\$49,606	\$71,115
Net railway operating income	11,067	33,670

—V. 189, p. 962.

Western Union Telegraph Co.—New Wire System—

A 15,000-mile Western Union private wire system was formally inaugurated at General Dynamics Corp. on March 18.

Providing instantaneous two-way communications between 62 plants and offices across the continent, the network has a capacity of more than 170,000 words an hour, or roughly the traffic handled by a small city.—V. 189, p. 858.

Westinghouse Air Brake Co.—Unit Gets Contract—

See Collins Radio Corp. above.—V. 189, p. 390.

Westinghouse Electric Corp.—License Continued—

This corporation and Rolls-Royce Ltd. announced on March 16 that plans have been completed for the continuing collaboration of the two companies in the aircraft engine field, under their existing license agreement.

Detailed plans were discussed for the joint development of a military propeller turbine, making use of Rolls Royce extensive design experience in this field and Westinghouse Aviation Gas Turbine Division experience in production engineering and manufacturing.—V. 189, p. 962.

White Stag Manufacturing Co.—Stock Offered—An underwriting syndicate headed by Francis I. duPont & Co., on March 17 publicly offered 127,500 shares of class A common stock (par \$1) at \$16 per share. The offering was oversubscribed and the books closed. Of the total, \$62,500 shares were sold for the account of the company, and 65,000 shares for the account of certain selling stockholders.

PROCEEDS—The sum of \$192,794 will be applied to payment of the outstanding indebtedness of Marcus Breier Sons, Inc. assumed by the company upon liquidation of that corporation. It is expected that the remaining net proceeds of the offering, amounting to approximately \$700,000, will be applied to the reduction of bank loans which are now outstanding at the seasonal peak of the year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank debt		\$1,870,000
Sundry short-term indebtedness	20,635	20,635
4½% preferred stock (par \$1)	12,500 shs.	2,940 shs.
Class A common stock (par \$1)	815,000 shs.	127,500 shs.
Class B common stock (par \$1)	185,000 shs.	185,000 shs.

The company's bank debt consisted on March 5, 1959 of 16 unsecured notes payable to two banks under a fluctuating line of credit opened with four banks on general authorization of the board of directors. All the notes bear interest at 4½% per annum and mature 90 days from issuance unless renewed. Estimated. The class B common stocks are subdivided into series B-1, B-2, B-3, B-4 and B-5, the only distinction between such series being the dates on which the dividend rates become equal to those of the class A common stock.

BUSINESS—The company is the successor to a business founded in 1884 as a sail-making enterprise in Portland, Ore., primarily to service vessels operating around Cape Horn. With changes in transportation and the development of the Pacific Northwest, it began to manufacture water-repellent work clothes. In 1932 it entered the ski wear business, and in 1939 enlarged its activities to include a line of active sportswear. It has now become a substantial producer of women's and girls' active sportswear and of ski wear in the United States, selling under its trademark "White Stag" which has been registered for many years. The origin of the company's name is a translation and transposition of the German names of the founders of the present business, "Hirsch" and "Weiss".

UNDERWRITERS—The names of the underwriters and the num-

ber of shares of class A common stock which each underwriter has agreed to purchase are as follows:

Shares	Shares
Francis I. duPont & Co. 37,500	Blankenship, Gould & Blakely, Inc. 2,000
Hemphill, Noyes & Co. 8,000	Camp & Co. 2,000
Lee Higginson Corp. 8,000	Courts & Co. 2,000
Paine, Webber, Jackson & Curtis 8,000	First Southeastern Co. 2,000
Shields & Co. 8,000	A. M. Kidder & Co., Inc. 2,000
Shearson, Hammill & Co. 7,000	Loewi & Co., Inc. 2,000
Zilka, Smither & Co., Inc. 7,000	Moore, Leonard & Lynch 2,000
Goodbody & Co. 5,000	Edgar M. Norris & Co. 2,000
Schwabacher & Co. 5,000	Pacific Northwest Co. 2,000
William R. Staats & Co. 5,000	Sutro & Co. 2,000
Van Alstyne, Noel & Co. 5,000	Vercoe & Co. 2,000
	Emanuel, Deetjen & Co. 2,000

White Stores Inc.—February Sales Increased —

Period End. Feb. 28—	1959—Month—1958	1959—2 Mos.—1958
Sales	\$3,683,315	\$2,861,211

—V. 189, p. 1286.

Whitehall Fund, Inc.—Registers With SEC—

This New York investment company on March 12 filed with the SEC an amendment to its registration statement covering 250,000 additional shares of capital stock.—V. 133, p. 489.

Windy Hill Mining Corp.—On Restricted List—

The Securities and Exchange Commission has added to its Canadian Restricted List this corporation and Korich Mining Co., Ltd.

The list is comprised of the names of Canadian companies whose securities the Commission has reason to believe, based upon information obtained as the result of investigations by its staff and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirement of the Securities Act of 1933. Evasion of such requirement, which is applicable to securities of foreign as well as domestic companies offered for public sale in the United States, deprives U. S. investors of the financial and other information about the issuing company which registration would provide and which is essential to an evaluation of its securities.

With the addition of the two named companies, the list now includes 212 such companies.

Winn-Dixie Stores Inc.—Current Sales Higher—

Period End. Mar. 7—	1959—4 Weeks—1958	1959—36 Weeks—1958
Sales	\$53,731,038	\$48,149,465

—V. 189, p. 1286.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Highway Authority (P. O. Montgomery), Ala.

Bond Offering—President Charles M. Meriwether announces that the Authority will receive sealed bids until 11 a.m. (CST) on April 7 for the purchase of \$20,000,000 highway bonds, Series E. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Bonds due in 1965 and thereafter are callable as a whole or in part in inverse numerical order on any interest payment date on and after May 1, 1964. Principal and interest (M-N) payable at the State Treasurer's office, or at the Birmingham Trust National Bank, in Birmingham, or at the First National City Bank, of New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Athens School District, Ala.

Warrant Offering—M. S. Kenemer, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$450,000 general obligation school refunding warrants. Dated Dec. 1, 1958. Due from 1959 to 1988 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Birmingham Water Works Board, Alabama

Bond Offering—C. E. Armstrong, Secretary-Treasurer, will receive sealed bids until noon (CST) on April 8 for the purchase of \$6,000,000 water supply revenue bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1989 inclusive. The bonds are callable on any interest payment date on or after April 1, 1969. Principal and interest (A-O) payable at the First National Bank of Birmingham, or at the option of the holder, at the Birmingham Trust National Bank, in Birmingham, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

ARIZONA

Phoenix, Ariz.

Bond Sale—The \$10,000,000 water system bonds offered March 17—v. 189, p. 1179—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.008, a net interest cost of about 3.69%, as follows:

\$1,655,000 5s. Due on July 1 from 1960 to 1968 inclusive.
225,000 3 $\frac{3}{4}$ s. Due on July 1, 1969.
710,000 3 $\frac{1}{4}$ s. Due on July 1 from 1970 to 1972 inclusive.
490,000 3.30s. Due on July 1, 1973 and 1974.
505,000 3.40s. Due on July 1, 1975 and 1976.
960,000 3 $\frac{1}{2}$ s. Due on July 1 from 1977 to 1979 inclusive.
1,350,000 3.60s. Due on July 1 from 1980 to 1982 inclusive.
940,000 3.70s. Due on July 1, 1983 and 1984.
1,480,000 3 $\frac{3}{4}$ s. Due on July 1 from 1985 to 1987 inclusive.
1,685,000 3.70s. Due on July 1, 1988.

Other members of the syndicate: Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Smith; A. C. Allyn & Co.; F. S. Moseley & Co.; Wertheim & Co.; Ladenburg, Thalmann & Co.; Dick & Merle-Smith; Dominick & Dominick; Ira Haupt & Co.; Hayden, Stone & Co.; Gregory & Son; J. C. Bradford & Co.; W. H. Morton & Co.; Fahnstock & Co.; First Southwest Company; The Ohio Company; Wm. E. Pollock & Co.;

G. H. Walker & Co.; Blunt Ellis & Simmons;

Boettcher & Co.; Cunningham Schmertz & Co.; Foster & Marshall; The Illinois Company; Kenner, MacArthur & Co.; Townsend Dabney & Tyson; Austin, Hart & Parvin; Frantz, Hutchinson & Co.; Granger & Co.; Harrington & Co.; Lucas, Eisen & Naekerle; Magnus & Co.; Nonard, Showers & Murray; Seasongood & Mayer; M. B. Vick & Co.; Wagenseller & Durst, and Weil, Roth & Irving Co.

Pima County High School District No. 6 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on April 6 for the purchase of \$575,000 general obligation bonds. Dated April 1, 1959. Due on June 1 from 1960 to 1965 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Tempe, Ariz.

Bond Offering—E. M. Barbre, City Clerk, will receive sealed bids until 5 p.m. (MST) on March 30 for the purchase of \$85,000 street improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1973 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Cardiff School District, San Diego County, Calif.

Bond Sale—The \$51,000 school bonds offered March 17—v. 189, p. 1287—were awarded to William R. Staats & Co., as 4 $\frac{1}{4}$ s, at a price of 100.12, a basis of about 4.23%.

Dehesa School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on March 31 for the purchase of \$20,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fillmore Union School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on April 7 for the purchase of \$519,000 school building bonds. Dated May 15, 1959. Due on May 15 from 1960 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Jurupa Community Services Dist., Riverside County, Calif.

Offering Canceled—The offering of \$1,550,000 Improvement District No. 1 general obligation bonds scheduled for March 16—v. 189, p. 1179—was canceled. The bonds will be reoffered in the near future, it is reported.

Oakley Union School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on March 24 for the purchase of \$79,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$260,000 school building bonds offered March 16—v. 189, p. 1179—were awarded to a group composed of the Security-First National Bank of Los Angeles; Blyth & Co., Inc., and R. H. Moulton & Co., as 3 $\frac{1}{2}$ s, at a price of 100.38, a basis of about 3.45%.

Pittsburgh Parking District No. 1, California

Bond Offering—Mary Erbez, City Clerk, will receive sealed bids until 3 p.m. (PST) on March 30 for the purchase of \$205,000 off-street parking revenue bonds. Dated April 15, 1959. Due on July 2 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the American Trust Co., San Francisco. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

Pomerado Union School District, San Diego County, Calif.

Bond Sale—The \$31,000 school bonds offered March 17—v. 189, p. 1288—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$10,000 bonds as 4 $\frac{1}{2}$ s, at a price of 100.29, a basis of about 4.43%. Due on April 15 from 1960 to 1969 inclusive.
21,000 bonds: \$3,000 5s, due on April 15 from 1970 to 1972 inclusive; and \$18,000 4 $\frac{1}{2}$ s, due on April 15 from 1973 to 1984 inclusive.

Raymond Knowles Union Sch. Dist., Madera County, Calif.

Bond Sale—The \$74,000 school building bonds offered March 17—v. 189, p. 1070—were awarded to Hill Richards & Co., at a price of 100.05.

San Jose Unified School District, Santa Clara County, Calif.

Bond Offering—Sealed bids will be received until April 20 for the purchase of \$6,000,000 school bonds, it is reported.

Santee School District, San Diego County, Calif.

Bond Sale—The \$37,000 school bonds offered March 10—v. 189, p. 1070—were awarded to J. B. Hanauer & Co., at a price of 100.06, a net interest cost of about 4.47%, as follows:

\$10,000 4 $\frac{1}{4}$ s. Due on April 15 from 1960 to 1969 inclusive.
27,000 4 $\frac{1}{2}$ s. Due on April 15 from 1970 to 1984 inclusive.

Simi Valley Unified School District, Ventura County, Calif.

Bond Sale—The \$300,000 building bonds offered March 17—v. 189, p. 963—were awarded to the First Western Bank & Trust Co., San Francisco, and Hill Richards & Co., jointly.

Tracy School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 2 p.m. (PST) on March 30 for the purchase of \$596,000 school building bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1977 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Trinidad Union School District, Humboldt County, Calif.

Bond Offering—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on March 24 for the purchase of \$57,000 school

bonds. Dated March 15, 1959. Due on March 15 from 1960 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Union Sanitary District, Alameda County, Calif.

Bond Offering—S. G. Scott, Secretary of the District Board, will receive sealed bids at his office in Fremont, until 8 p.m. (PST) on March 31 for the purchase of \$2,000,000 sewer bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1989 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

University of San Francisco (P. O. San Francisco), Calif.

Bond Sale—An issue of \$950,000 non-tax exempt faculty housing bonds was sold to the Federal Housing and Home Finance Agency, as 2 $\frac{7}{8}$ s, at a price of par.

Yorba Linda School District, Orange County, Calif.

Bond Sale—The \$120,000 school bonds offered March 17—v. 189, p. 1179—were awarded to the Security-First National Bank of Los Angeles, as 4s, at a price of 100.23, a basis of about 3.98%.

COLORADO

Cortez, Colo.

Bond Offering—Louisa M. Henry, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 7 for the purchase of \$50,000 park improvement bonds. Dated April 1, 1959. Due on Nov. 1 from 1961 to 1971 inclusive. Callable as of Nov. 1, 1964. Principal and interest (M-N) payable at the First National Bank in Denver. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

East Hartford, Conn.

Bond Offering—John W. Torpey, President of the Town Council, will receive sealed bids until noon (EST) on March 25 for the purchase of \$2,250,000 bonds, as follows:

\$1,935,000 school bonds. Due on April 1 from 1960 to 1979 inclusive.
315,000 public works bonds. Due on April 1 from 1960 to 1979 inclusive.

Dated April 1, 1959. Principal and interest (A-O) payable at the Hartford National Bank & Trust Company, in Hartford, or at the Bankers Trust Company, of New York City. Legality approved by Robinson, Robinson & Cole, of Hartford.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1288.

DELAWARE

Delaware (State of)

Bond Sale—The \$12,500,000 various purposes bonds offered March 18—v. 189, p. 1179—were awarded to a syndicate headed by Bankers Trust Co.; Chase Manhattan Bank, and Chemical Corn Exchange Bank, all of New York City, as 3s, at a price of 100.43, a basis of about 2.95%.

Associated with the managers in the offering are:

The First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Carl M. Loeb, Rhoades & Co.; J. C. Bradford & Co.; W. E. Hutton & Co.;

Baxter & Company; Spencer Trask & Co.

F. W. Craigie & Co.; Auchincloss, Parker & Redpath; J. A. Hogle & Co.; Model, Roland & Stone; Stifel, Nicolaus & Co., Inc.; Kean, Taylor & Co.; Wachovia Bank & Trust Company; Park, Ryan, Inc.; Talmage & Co.; A. Webster Dougherty & Co.

FLORIDA

Hialeah, Florida

Certificate Offering—James H. Goodlet, City Clerk, will receive sealed bids until 5 p.m. (EST) on March 31 for the purchase of \$450,000 water revenue certificates. Dated Oct. 1, 1958. Due on April 1 from 1960 to 1988 inclusive. Principal and interest (A-O) payable at the Marine Midland Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Manalapan, Fla.

Bond Offering—Martha Atkinson, Town Clerk, will receive sealed bids at the office of Kirk Sullivan, Attorney for the Town, 908 Comeau Bldg., West Palm Beach, until 11 a.m. (EST) on March 30 for the purchase of \$150,000 water bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1979 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the United States Trust Co., New York City, or at the Atlantic National Bank, West Palm Beach. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Naples, Fla.

Certificate Sale—The \$550,000 public improvement revenue certificates offered March 18—v. 189, p. 1070—were awarded to John Nuveen & Co., and Leedy, Wheeler & Alleman, jointly, at a price of 95, a net interest cost of about 4.12%, as follows:

\$72,000 4s. Due on April 1 from 1960 to 1964 inclusive.
367,000 4 $\frac{1}{4}$ s. Due on April 1 from 1965 to 1979 inclusive.
111,000 2 $\frac{3}{4}$ s. Due on April 1 from 1980 to 1982 inclusive.

Wauchula Fla.

Bond Offering—Sam Southerland, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 30 for the purchase of \$375,000 sewer revenue bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1961 to 1988 inclusive. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville. (The Federal Housing and Home Finance Agency has agreed to purchase the bonds as 4 $\frac{3}{8}$ s.)

GEORGIA

Cherokee County (P. O. Canton), Georgia

Bond Sale—An issue of \$100,000 Hill-Burton Hospital bonds was sold to Byron Brooke & Co.

Glynn County (P. O. Brunswick), Georgia

Bond Sale—The \$290,000 3 $\frac{1}{4}$ %, 3 $\frac{1}{2}$ %, 3 $\frac{3}{4}$ % and 4% Port and Terminal Facilities bonds offered March 11—v. 189, p. 1070—were awarded to a group composed of Johnson, Lane, Space Corp.; Courts & Co.; Goodbody & Co.; Citizens & Southern National Bank of Atlanta, and McNeil, Rankin & Budd, Inc., at a price of 103.28.

Moultrie, Ga.

Bond Sale—The \$1,730,000 water and sewer revenue bonds offered March 18—v. 189, p. 1180—were awarded to a group com-

posed of John Nuveen & Co.; Blal & Co., Inc.; Goodbody & Co.; E. F. Hutton & Co.; Norris & Hirschberg, Inc., and Howard C. Traywick & Co., at a price of 100.01, a net interest cost of about 3.80%, as follows:

\$155,000 4s. Due on April 1 from 1961 to 1967 inclusive.
1,180,000 3³/₄s. Due on April 1 from 1968 to 1985 inclusive.
395,000 3.90s. Due on April 1 from 1986 to 1989 inclusive.

HAWAII

Hawaii (Territory-State of)
Bond Offering—A. P. Storrs, Director of the Hawaii Aeronautics Commission, will receive sealed bids at the office of Wood, King & Dawson, 48 Wall St., New York City, until 2 p.m. (EST) on March 31 for the purchase of \$14,000,000 aviation revenue, series A bonds. Dated April 1, 1959. Due July 1, 1984. Callable as of Jan. 1, 1965. Principal and interest payable at the Territory Treasurer's office in Honolulu, or at the Territory's paying agency in New York City, or any other cities that may be designated. Legality approved by Wood, King & Dawson, of New York City.

Hawaii (Territory of)
Bond Sale—The \$6,500,000 public improvement bonds offered March 17—v. 189, p. 1180—were awarded to a syndicate headed by C. J. Devine & Co., as 3.30s, at a price of 100.269, a basis of about 3.27%.

Among those associated in the offering are:

Chemical Corn Exchange Bank; Eastman Dillon, Union Securities & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Paine, Webber, Jackson & Curtis; W. E. Hutton & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Wm. E. Pollock & Co., Inc.; Fahnstock & Co.; Wood, Gundy & Co., Inc.; McDonald-Moore & Co.; Elkins, Morris, Stokes & Co.; Suplee, Yeatman, Mosley & Co., Inc.; Boettcher and Company.

IDAHO

Caribou County Class "A" School District No. 150 (P. O. Soda Springs), Ida.

Bond Offering—Ronald J. Tippetts, Superintendent of Schools, will receive sealed bids until May 11 for the purchase of \$600,000 building bonds. Dated March 12, 1959.

ILLINOIS

Bond and Montgomery Counties Unit School District No. 2 (P. O. Greenville), Ill.

Bond Sale—An issue of \$475,000 school bonds was sold to Shearson, Hammill & Co. Dated Dec. 15, 1958. Due on March 1 from 1961 to 1978 inclusive. Interest M-S.

East St. Louis, Ill.

Bond Offering—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 25 for the purchase of \$839,000 bonds, as follows:

\$539,000 judgment funding bonds. Due on Nov. 1 from 1960 to 1970 inclusive.

300,000 land clearance and urban redevelopment bonds. Due on Nov. 1 from 1961 to 1970 inclusive.

The bonds are dated April 1, 1959. Principal and interest (M-N) payable at a bank designated by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Illinois State Normal University (P. O. Normal), Ill.

Bond Offering—Alexander Summer, Secretary, will receive sealed bids at the office of the Director of the Department of Finance, Room 1100, State of Illinois Building, 160 North LaSalle Street, Chicago, until noon (CST) on March 23 for the purchase of \$3,600,000 student residence hall revenue bonds. Dated April 1, 1959. Due on July 1 from 1963 to

1998 inclusive. Principal and interest (J-J) payable at the Harris Trust & Savings Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

National College of Education (P. O. Evanston), Ill.

Bond Sale—The \$400,000 non-tax exempt dormitory revenue bonds offered March 12—v. 189, p. 1071—were sold to the Federal Housing and Home Finance Agency, as 2⁷/₈s, at a price of par.

Northern Illinois University (P. O. DeKalb), Ill.

Bond Offering—Alexander Summers, Secretary, will receive sealed bids at the office of the Director of the Department of Finance, Room 1100, State of Illinois Building, Chicago, until noon (CST) on March 23 for the purchase of \$625,000 apartment buildings revenue bonds. Dated April 1, 1959. Due on April 1 from 1961 to 1994 inclusive. Principal and interest (A-O) payable at the Northern Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Peoria County Consolidated School District No. 306 (P. O. Mossville), Illinois

Bond Offering—Wilbur L. Smith, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (CST) on March 24 for the purchase of \$110,000 school building bonds. Dated April 1, 1959. Due on Dec. 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at a place of payment mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Rochelle, Ill.

Bond Offering—R. M. DeCourcy, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 23 for the purchase of \$250,000 waterworks and sewerage revenue bonds. Dated March 1, 1959. Due on May 1 from 1960 to 1986 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Rock Island County School District No. 40 (P. O. Moline), Ill.

Bond Sale—The \$225,000 school building bonds offered March 10—v. 189, p. 1180—were awarded to the First National Bank, of Chicago, as 3¹/₄s, at a price of 100.65, a net interest cost of about 3.20%.

Whiteside and Bureau Counties Township High School District No. 302 (P. O. Tempico), Ill.

Bond Offering—Fred A. Ekstrand, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 25 for the purchase of \$445,000 school building bonds. Dated April 1, 1959. Due on Dec. 1 from 1961 to 1978 inclusive. Principal and interest payable at a place mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson Townships (P. O. R. R. 1, Newburgh), Ind.

Bond Offering—D. L. Held, Township Trustee, will receive sealed bids until 1 p.m. (CST) on April 1 for the purchase of \$300,000 bonds, as follows:

\$150,000 School Township bonds. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive.

150,000 Civil Township bonds. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive.

The bonds are dated April 1, 1959. Principal and interest (J-J) payable at the Peoples Trust & Savings Bank, Boonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ben Davis Conservancy District (P. O. Indianapolis), Ind.

Bond Offering—The Board of Directors passed an Ordinance March 13 authorizing an issue of \$2,260,000 sanitary sewer system

bonds to finance construction of a sewer system to serve an area in Wayne Township adjacent to the City of Indianapolis. The bonds will be offered at public sale on March 31.

Clinton School City, Ind.

Bond Offering—Anton Fenoglio, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on March 26 for the purchase of \$92,000 school building bonds. Dated March 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1978 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Dillsboro, Ind.

Bond Offering—Cecil E. Shelton, Town Clerk-Treasurer, will receive sealed bids until 6 p.m. (CST) on March 30 for the purchase of \$181,000 water revenue bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1962 to 1999 inclusive. Principal and interest payable at the Dillsboro State Bank, Dillsboro. Legality approved by Chapman & Cutler, of Chicago.

Fort Wayne Community Schools, Indiana

Bond Offering—Marion M. Rastetter, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (CST) on April 7 for the purchase of \$3,000,000 school building bonds. Dated April 1, 1959. Due semi-annually from July 1, 1960 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Fort Wayne. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Liberty (School Town) and Center School Township Independent Cons. School Dist. (P. O. Liberty), Ind.

Bond Sale—The \$100,250 school building bonds offered March 17—v. 189, p. 1180—were awarded to the Union County National Bank of Liberty, as 3s, at par.

South Bend, Ind.

Bond Offering—Frank J. Bruggner, City Controller, will receive sealed bids until 2 p.m. (CST) on April 1 for the purchase of \$1,000,000 street improvement bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the St. Joseph Bank & Trust Co., South Bend. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Union Township School Township (P. O. R. R. 1, Nappanee), Ind.

Bond Offering—Ancil W. Ferida, Township Trustee, will receive sealed bids until 12:30 p.m. (CST) on March 25 for the purchase of \$32,500 school building bonds. Dated March 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1969. Principal and interest payable at the State Bank of Nappanee. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Van Buren Township (P. O. Summitville), Ind.

Bond Sale—The \$118,000 school and civil township bonds offered March 18—v. 189, p. 1180—were awarded to Mullaney, Wells & Co., as 3¹/₂s, at a price of 100.07, a basis of about 3.49%.

Wayne Township (P. O. RR. 8, Columbus), Ind.

Bond Offering—Donald Thompson, Township Trustee, will receive sealed bids until 10 a.m. (CST) on March 28 for the purchase of \$96,000 bonds, as follows: \$27,000 School Township bonds. Due semi-annually from July 1, 1960 to July 1, 1973.

69,000 Civil Township bonds. Due semi-annually from July 1, 1960 to July 1, 1973.

Dated April 1, 1959. Principal and interest payable at the First National Bank, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Coralville Independent School District, Iowa

Bond Sale—The \$165,000 building bonds offered March 18 were awarded to a group composed of the First of Iowa Corp; Quail & Co., and Shaw, McDermott & Co.

Gilmore, Iowa

Bond Offering—Roy Wolcott, Town Clerk, will receive sealed bids until 8 p.m. (CST) on March 24 for the purchase of \$22,000 sewer construction bonds. Dated March 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Grafton Consolidated School Dist., Iowa

Bond Sale—The \$15,000 bus garage and building bonds offered March 17—v. 189, p. 1289—were awarded to the First of Iowa Corp.

Greenfield Township (P. O. Rockwell City), Iowa

Bond Sale—The \$9,000 fire equipment bonds offered March 16 were awarded to the Homers Savings Bank, as 4s, at par.

Lemars, Iowa

Bond Sale—The \$185,000 street construction bonds offered March 17—v. 189, p. 1289—were awarded to Carlton D. Beh Co., and Paine, Webber, Jackson & Curtis, jointly.

Spirit Lake Community Sch. Dist., Iowa

Bond Sale—An issue of \$469,000 general obligation building bonds was sold to a group composed of the Iowa-Des Moines National Bank, of Des Moines, Becker & Cowrie, Inc., and White-Phillips Co., Inc.

Walnut Twp. Rural Indep. School District of Clive (P. O. Clive), Iowa

Bond Offering—Mildred J. Swanson, Secretary of the Board of School Directors, will receive sealed and oral bids until 8 p.m. (CST) on April 6 for the purchase of \$145,000 school bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Waterloo, Iowa

Bond Offering—Lawrence J. Rimmer, City Clerk, will receive sealed and oral bids until 4 p.m. (CST) on March 24 for the purchase of \$170,000 airport bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Webster City, Iowa

Bond Offering—B. L. Doolittle, City Clerk, will receive sealed and oral bids until 11 a.m. (CST) on April 2 for the purchase of \$1,500,000 electric revenue bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1978 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Note—The foregoing supplements the report in our issue of Feb. 25—v. 189, p. 964.

KANSAS

Lawrence, Kan.

Bond Offering—Harold E. Horn, City Manager, will receive sealed bids until 11 a.m. (CST) on March 31 for the purchase of \$524,000 general obligation bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive.

LOUISIANA

Calcasieu Parish (P. O. Lake Charles), La.

Bond Offering—Edna F. Rock, Secretary of Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on April 7 for the purchase of \$350,000 public improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1969 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Monroe, La.

Bond Sale—The \$4,110,000 bonds offered March 18—v. 189, p. 964—were awarded to a syndicate headed by the First National City Bank of New York, and Scharff & Jones, Inc., at a price of 100.04, a net interest cost of about 3.77%, as follows:

\$900,000 sewer bonds: \$54,000 5s, due on March 1 from 1961 to 1966 inclusive; \$48,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$798,000 3³/₄s, due on March 1 from 1970 to 1989 inclusive.

2,390,000 storm drainage bonds: \$147,000 5s, due on March 1 from 1961 to 1966 inclusive; \$128,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$2,115,000 3³/₄s, due on March 1 from 1970 to 1989 inclusive.

\$20,000 street improvement bonds: \$54,000 5s, due on March 1 from 1961 to 1966 inclusive; \$48,000 4s, due on March 1 from 1967 to 1969 inclusive; and \$718,000 3³/₄s, due on March 1 from 1970 to 1989 inclusive.

Participating in the offering are:

Merrill Lynch, Pierce, Fenner & Smith Inc.; Equitable Securities Corporation; Newman, Brown & Co., Inc.; Arnold & Crane; Ducournau & Kees; E. F. Hutton & Company.

Nusloch, Baudean & Smith; Baxter & Company; Glas & Company; Rowles, Winston & Co.; Schweickhardt & Company; Dane & Company; Rapides Bank & Trust Company, Alexandria, La.

New Orleans, La.

Bond Offering—R. O. Toledano, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 2 for the purchase of \$5,370,000 public improvement bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1988 inclusive. Callable as of Nov. 1, 1974. Principal and interest (M-N) payable at paying agencies in New York City or New Orleans as designated by the City. Legality approved by Wood, King & Dawson, of New York City.

Plain Dealing, La.

Bond Sale—The \$52,500 drainage bonds offered March 17—v. 189, p. 1180—were awarded to Barrow, Leary & Co.

St. Helena Parish School District (P. O. Greensburg), La.

Bond Offering—Sealed bids will be received by the Parish School Board until 11:30 a.m. (CST) on April 14 for the purchase of \$240,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

St. James Parish School Dist. No. 1 (P. O. Litcher), La.

Bond Offering—E. L. Roussell, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of \$500,000 school bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Interest J-D. Legality approved by Martin, Himel, Morel, Daly & Kelly, of New Orleans.

Vermilion Parish, Isle Marrone Gravity Drainage Dist. No. 1 (P. O. Abbeville), La.

Bond Offering—Jewett Hulin, Secretary of the Board of Commissioners, will receive sealed bids until 1 p.m. (CST) on April 13 for the purchase of \$70,000 public improvement bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Gardiner School District, Me.

Bond Sale—The \$110,000 school bonds offered March 17—v. 189, p. 1289—were awarded to Townsend, Dabney & Tyson, as 3¹/₄s, at a price of 100.23, a basis of about 3.22%.

Portland, Me.

Note Sale—The \$2,000,000 notes offered March 19 were awarded to the Canal National Bank of Portland, at 1.78% discount, plus a premium of \$97.

The notes are dated March 25, 1959. Due on Oct. 8, 1959. Principal and interest payable at the First National Bank of Boston, or at the Guaranty Trust Company, of New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND**Anne Arundel County (P. O. Glen Burnie), Md.**

Bond Offering—Chairman W. Calvin Gray announces that the County Sanitary Commission will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$2,250,000 serial bonds, Series RRR, dated April 15, 1959. Due on April 15 from 1961 to 1939 inclusive. Principal and interest (A-O) payable at the County Trust Company of Maryland, in Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Baltimore, Md.

Bond Sale—The \$28,925,000 bonds offered March 17—v. 189, p. 1289—were awarded to a syndicate headed by the Bankers Trust Co., Chase Manhattan Bank, and First National City Bank, all of New York City, at a price of 100.22, a net interest cost of about 3.11%, as follows:

\$6,900,000 Eleventh School bonds: \$2,900,000 3.20s, due on Feb. 1 from 1963 to 1969 inclusive; \$1,600,000 3s, due on Feb. 1 from 1970 to 1972 inclusive; and \$2,400,000 3.10s, due on Feb. 1 from 1973 to 1976 incl.
\$1,000,000 Twelfth Sewer bonds: \$800,000 3.10s, due on Feb. 1 from 1973 to 1976 inclusive; and \$200,000 3.20s, due on Feb. 1, 1977.
\$5,800,000 Tenth School bonds: \$800,000 3.10s, due on Feb. 15, 1976; and \$5,000,000 3.20s, due on Feb. 15 from 1977 to 1981 inclusive.
\$600,000 Eight Conduit bonds: \$200,000 3.10s, due on Feb. 15, 1975 and 1976; and \$300,000 3.20s, due on Feb. 15, 1977 and 1978.
\$475,000 Health District Building bonds: \$100,000 3.10s, due on Feb. 15, 1975 and 1976; and \$375,000 3.20s, due on Feb. 15 from 1977 to 1981 inclusive.
\$2,450,000 Police Buildings bonds: \$400,000 3.20s, due on Feb. 15 from 1967 to 1969 inclusive; \$450,000 3s, due on Feb. 15 from 1970 to 1972 inclusive; \$600,000 3.10s, due on Feb. 15 from 1973 to 1976 inclusive; and \$1,320,000 3.20, due on Feb. 15 from 1977 to 1981 incl.
\$2,000,000 City Jail bonds: \$1,000,000 3.20s, due on March 1 from 1960 to 1969 inclusive; and \$1,000,000 3s, due on March 1, 1970 and 1971.
\$1,000,000 Second Through Highway bonds as 3.20s. Due on March 1, 1961 and 1962.
\$5,900,000 Eleventh Water bonds: \$2,000,000 3.20s, due on March 15, 1968 and 1969; and \$3,900,000 3s, due on March 15 from 1970 to 1972 inclusive.
\$600,000 Sixth Paving and Bridge bonds as 3.20s. Due April 1, 1965.
\$300,000 Second Police Building bonds as 3.20s. Due April 1, 1961 and 1962.
\$2,000,000 Urban Renewal bonds as 3.20s. Due on May 1, 1960 and 1961.

Other members of the syndicate: J. P. Morgan & Co., Incorporated; Guaranty Trust Company of New York; Smith, Barney & Co.; Lehman Brothers; Harriman Ripley & Co., Incorporated; Blyth & Co., Inc.; Harris Trust and Savings Bank; The Northern Trust Company; Chemical Corn Exchange Bank.
Kidder, Peabody & Co.; Stone

& Webster Securities Corporation; Lazard Freres & Co.; Phelps, Fenn & Co.; Alex. Brown & Sons; Salomon Bros. & Hutzler; Mercantile-Safe Deposit and Trust Company; First National Bank of Oregon; Equitable Securities Corporation; Mercantile Trust Company; R. W. Pressprich & Co.; John Nuveen & Co., Incorporated.

F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Estabrook & Co.; The Marine Trust Company of Western New York; Dick & Merle-Smith; W. E. Hutton & Co.; Kean, Taylor & Co.; Lee Higginson Corporation; Baker, Watts & Co.; Bacon, Stevenson & Co.; Stein Bros. & Boyce; Braun, Bosworth & Co., Incorporated; Tucker, Anthony & R. L. Day.

Trust Company of Georgia; F. S. Smithers & Co.; First of Michigan Corporation; W. H. Morton & Co., Incorporated; J. C. Bradford & Co.; Wood, Struthers & Co.; Shearson, Hammill & Co.; The Boatmen's National Bank of St. Louis; A. M. Kidder & Co., Inc.; Spencer Trask & Co.; Fitzpatrick, Sullivan & Co.; Baxter & Company.

John C. Legg & Company; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Industrial National Bank of Providence; C. F. Childs and Company, Incorporated; Chas E. Weigold & Co., Incorporated; Bramhall, Falion & Co., Inc.; Gregory & Sons; Andrews & Wells, Inc.; Auchincloss, Parker & Redpath; Third National Bank in Nashville; E. F. Hutton & Company.

J. A. Hogle & Co.; Union Trust Company of Maryland; Mead, Miller & Co.; Granbery, Marache & Co.; New York Hanseatic Corporation; R. D. White & Company; Fahey, Clark & Co.; Brown Brothers Harriman & Co.; Stern Brothers & Co.; Wood, Gundy & Co., Inc.; Harkness & Hill Incorporated; Robert L. Whittaker & Co.; Courts & Co.

Winslow, Cohu & Stetson; Wachovia Bank and Trust Company, Winston-Salem; McCormick & Co.; Byrd Brothers; George P. Fogg & Co.; Penington, Colket & Co.; Lyons & Shafto, Incorporated; Federation Bank and Trust Co.; H. V. Sattley & Co., Incorporated; Woodcock, Hess, Moyer & Co., Inc.; C. T. Williams & Company, Inc.

MASSACHUSETTS**Andover, Mass.**

Note Sale—An issue of \$250,000 notes was sold to the Merrimac Valley National Bank of Haverhill, at 1.57% discount. Due Sept. 30, 1959.

Braintree, Mass.

Bond Offering—Thelma C. Hedlund, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on March 26 for the purchase of \$2,500,000 electric light bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fitchburg, Mass.

Note Sale—The \$600,000 notes offered March 16 were awarded to the Second Bank-State Street Trust Co., Boston, and Boston Safe Deposit & Trust Co., jointly, at 1.717% discount.

Manchester, Mass.

Note Sale—An issue of \$150,000 notes was sold on March 16 to the Second Bank-State Street Trust Co., Boston, at 1.717% discount. Due Oct. 8, 1959.

Massachusetts Turnpike Authority (P. O. Boston), Mass.

Revenues Increase in February—The Authority reports total revenues of \$655,043 for the month of February, 26.9% higher than the \$516,096 reported in the same month a year ago. Operating expenses and maintenance were re-

duced to \$345,618, 20.5% lower than the \$435,097 a year ago.

The balance available for interest charges amounted to \$309,425, compared to \$80,999 in the same month last year. Monthly interest charges are \$657,250.

Passenger vehicle revenue in February, 1959, increased 25.2% and commercial vehicle revenue was up 30.6%.

For the first two calendar months of 1959 net earnings after operating expenses and maintenance available for interest charges were \$635,906, an increase of \$516,619 over the comparable period in 1958. For the last 12 months of operation the turnpike had net earnings equal to 96.6% of the interest on the funded debt for that period.

Medford, Mass.

Bond Offering—Chester D. Woodside, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (EST) on March 25 for the purchase of \$730,000 public library construction bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1975 inclusive. Principal and interest payable at the abovementioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Natick, Mass.

Note Sale—An issue of \$500,000 notes was sold to the Second Bank-State Street Trust Co., Boston, at 1.71% discount. Due Nov. 24, 1959.

Somerville, Mass.

Note Sale—The \$500,000 notes offered March 17 were awarded to the Rockland-Atlas National Bank of Boston, at 1.73% discount. Due Nov. 4, 1959.

Springfield, Mass.

Note Sale—The \$1,000,000 notes offered March 18 were awarded to the Third National Bank & Trust Co., Springfield, at 1.68% discount. Due Nov. 10, 1959.

Stoneham, Mass.

Note Sale—An issue of \$500,000 notes was sold on March 18 to the Middlesex County National Bank of Everett, at 1.649% discount. Due Nov. 18, 1959.

Stoughton, Mass.

Note Sale—An issue of \$400,000 notes was sold on March 17 to the Norfolk County Trust Co., Dedham, at 1.64% discount. Due Nov. 16, 1959.

MICHIGAN**Adrian School District, Mich.**

Note Sale—The \$95,000 tax anticipation notes offered March 16 were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly, as 3s at a price of 100.05.

Alma, Mich.

Bond Offering—A. O. Burkholder, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 31 for the purchase of \$320,000 sewage disposal system revenue bonds. Dated Jan. 1, 1959. Due on July 1 from 1960 to 1983 inclusive. Callable on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Blissfield, Mich.

Bond Offering—J. L. McCall, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$10,000 water supply and sewage disposal system revenue bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Bonds due in 1966 and thereafter are callable in inverse numerical order on any interest payment date on or after Jan. 1, 1965. Principal and interest (J-J) payable at the City Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro Community Schools District (P. O. Caro), Mich.

Note Offering—Fred McMullen, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$47,000 tax anticipation notes. Dated March 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser.

Caro Community Schools District, Michigan

Note Sale—The \$22,800 temporary loan notes offered March 11—v. 189, p. 1181—were awarded to the First Savings Bank of Caro, as 3s.

Cheboygan School District, Mich.

Bond Offering—C. W. Wenger, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 30 for the purchase of \$675,000 school site and building bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1985 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on March 30 for the purchase of \$435,000 special assessment bonds, as follows:

\$282,000 street improvement bonds. Due on Feb. 1 from 1960 to 1963 inclusive. Bonds due in 1967 and 1968 are callable in inverse numerical order on any interest payment date on and after Feb. 1, 1963.
95,000 water improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.
58,000 sewer improvement bonds. Due on Feb. 1 from 1960 to 1964 inclusive.

Dated March 2, 1959. Principal and interest (F-A) payable at the Citizens Commercial & Savings Bank, in Flint. Legality approved by Wickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grand Haven, Mich.

Bond Offering—J. Nyhof Poel, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 31 for the purchase of \$1,400,000 general obligation storm sewer bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1981 inclusive. Bonds due in 1972 and thereafter are callable in inverse numerical order on any interest payment date on or after Oct. 1, 1968. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grant, Mich.

Bond Sale—The \$75,000 sewage disposal revenue bonds offered March 4—v. 189, p. 965—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Iron Mountain, Mich.

Bond Sale—The \$633,000 sewage disposal system bonds offered March 16—v. 189, p. 1181—were awarded to a group composed of Barcus, Kindred & Co., Juran & Moody, Inc., McDougal & Condon, Inc., Goodbody & Co., and Chaner Securities Co., at a price of 100.05, a net interest cost of about 4.09%, as follows:

\$278,000 4½s. Due on Oct. 1 from 1960 to 1974 inclusive.
130,000 4s. Due on Oct. 1 from 1975 to 1979 inclusive.
225,000 4½s. Due on Oct. 1 from 1980 to 1986 inclusive.

Lincoln Consolidated School Dist. (P. O. Ypsilanti), Mich.

Bond Sale—The \$2,000,000 bonds offered March 17—v. 189, p. 1181—were awarded to a group headed by Braun, Bosworth &

Co., and John Nuveen & Co., as follows:

\$1,675,000 building and site bonds at a price of 100.01, a net interest cost of about 4.38%, as follows: \$390,000 4½s, due on June 1 from 1962 to 1970 inclusive; and \$1,285,000 4½s, due on June 1 from 1971 to 1983 inclusive.

325,000 swimming pool bonds at a price of 100.04, a net interest cost of about 4.62%, as follows: \$25,000 4½s, due on June 1 from 1961 to 1965 inclusive; and \$300,000 4½s, due on June 1 from 1966 to 1983 inclusive.

Other members of the group: The First of Michigan Corporation; Merrill Lynch, Pierce, Fenner & Smith; Barcus, Kindred & Co.; Kenower, MacArthur & Co.; Goodbody & Co.; McDonald-Moore & Co.; Shannon & Co.; H. V. Sattley & Co.; Stranahan, Harris & Co.; Watling, Lerchen & Co.; E. Ray Allen & Co., Inc.; Allan Blair & Co.; Ryan, Sutherland & Co.; Friday & Co.; Vincent Newman & Co., and Charles A. Parcels & Co.

Manchester Public School District, Michigan

Note Offering—Laurin F. Leeson, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on March 26 for the purchase of \$40,000 tax anticipation notes. Dated April 1, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Northville Public Schools District, Michigan

Bond Offering—Robert H. Shaffer, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on April 2 for the purchase of \$635,000 school building and site bonds. Dated May 1, 1959. Due on July 1 from 1960 to 1986 inclusive. Bonds due in 1963 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Oakland County (P. O. Pontiac), Michigan

Bond Offering—Hiland M. Thatcher, Secretary of the Board of Public Works, will receive sealed bids until 11 a.m. (EST) on April 21 for the purchase of \$12,667,000 sewage disposal bonds, as follows:

\$6,919,000 Evergreen System bonds. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974.
5,748,000 Farmington System bonds. Due on May 1 from 1960 to 1989 inclusive. Callable as of May 1, 1974.

The bonds are dated April 1, 1959. Interest M-N. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Ogemaw County (P. O. West Branch), Mich.

Note Offering—Thomas P. Rau, County Clerk, will receive sealed bids until 1 p.m. (EST) on April 3 for the purchase of \$150,000 road notes. Dated March 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Saginaw, Mich.

Bond Offering—Carl J. Faist, City Controller, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$510,000 bonds, as follows:

\$60,000 special assessment sewer improvement bonds. Due on March 1 from 1960 to 1969 inclusive.
295,000 special assessment street improvement bonds. Due on

March 1 from 1960 to 1969 inclusive.
155,000 general improvement bonds. Due on March 1 from 1960 to 1969 inclusive.

The bonds are dated March 1, 1959. Interest M-S. Paying agents to include the Second National Bank of Saginaw. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Additional Offering—The Controller will receive bids at the same time for the purchase of \$948,000 sewer bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1984 inclusive. Paying agent and legal opinion the same as stated in previous item.

Shepherd Public Schools District No. 2, Mich.

Bond Sale—The \$750,000 school bonds offered March 12—v. 189, p. 1072—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., and H. V. Sattley & Co., at a price of 100.02, a net interest cost of about 3.72%, as follows:

\$65,000 4s. Due on July 1 from 1960 to 1964 inclusive.
310,000 3½s. Due on July 1 from 1965 to 1977 inclusive.
135,000 3½s. Due on July 1 from 1978 to 1981 inclusive.
240,000 3½s. Due on July 1 from 1982 to 1987 inclusive.

South Redford School Dist., Mich.

Bond Offering—L. A. Forter, Secretary of the Board of Education, will receive sealed bids until April 8 for the purchase of \$3,250,000 school site and building bonds. Dated March 1, 1959. Due on June 1 from 1961 to 1983 inclusive.

Woodland Community School Dist., Michigan

Note Offering—Herald E. Classic, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 30 for the purchase of \$26,000 tax anticipation notes. Dated March 15, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Bloomington Indep. School District No. 271, Minn.

Bond Sale—The \$980,000 general obligation school building bonds offered March 12—v. 189, p. 1072—were awarded to a syndicate headed by Juran & Moody, Inc., at a price of par, a net interest cost of about 3.93%, as follows:

\$245,000 3.40s. Due on Feb. 1 from 1961 to 1967 inclusive.
140,000 3.70s. Due on Feb. 1 from 1968 to 1971 inclusive.
595,000 3.80s. Due on Feb. 1 from 1972 to 1988 inclusive.

Other members of the syndicate: Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, American National Bank, of St. Paul, McDougal & Condon, Inc., Townsend, Dabney & Tyson, E. J. Presscott & Co., Harold E. Wood & Co., and M. B. Vick and Co.

Butterfield Indep. School District No. 836, Minn.

Bond Sale—The \$300,000 school building bonds offered March 18—v. 189, p. 1072—were awarded to a group composed of Kalman & Co., Inc., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.49%, as follows:

\$65,000 2½s. Due on Feb. 1 from 1962 to 1965 inclusive.
70,000 2.90s. Due on Feb. 1 from 1966 to 1969 inclusive.
80,000 3.40s. Due on Feb. 1 from 1970 to 1973 inclusive.
85,000 3.70s. Due on Feb. 1 from 1974 to 1976 inclusive.

The bonds bear additional interest of 2.10% from May 1, 1959 to Feb. 1, 1960.

Fairmont Indep. School District No. 454, Minn.

Bond Sale—The \$460,000 school building bonds offered March 10—v. 189, p. 965—were awarded to Halsey, Stuart & Co., Inc., and Goldman, Sachs & Co., jointly, at a price of 100.18, a net interest cost of about 3.28%, as follows:

\$260,000 3s. Due on Feb. 1 from 1961 to 1970 inclusive.
90,000 3.30s. Due on Feb. 1 from 1971 to 1973 inclusive.
110,000 3.40s. Due on Feb. 1 from 1974 to 1976 inclusive.

In addition the entire issue will carry an extra 1.20% interest from July 1, 1959 to Feb. 1, 1969.

Inver Grove Township Independent School Dist. No. 198 (P. O. Route No. 10, Oakdale Road, South St. Paul), Minn.

Bond Offering—Joseph F. Gritter, Jr., District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 7 for the purchase of \$80,000 general obligation school building bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1983 inclusive. Bonds due in 1978 and thereafter are callable as of April 1, 1969. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Regents of the University of Minnesota (P. O. Minneapolis), Minnesota

Bond Offering—William T. Middlebrook, Vice-President, Business Administration, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$345,000 Duluth Dormitory revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1961 to 1993 inclusive. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Roseville Independent Sch. District No. 623, Minn.

Bond Sale—The \$850,000 school building bonds offered March 16—v. 189, p. 1072—were awarded to a group headed by the First National Bank of St. Paul, at a price of par, a net interest cost of about 3.92%, as follows:

\$125,000 3.80s. Due on March 1 from 1961 to 1966 inclusive.
275,000 3.90s. Due on March 1 from 1967 to 1976 inclusive.
220,000 3.80s. Due on March 1 from 1977 to 1982 inclusive.
230,000 3½s. Due on March 1 from 1983 to 1988 inclusive.

The bonds bear additional interest of 2.10% from May 1, 1959 to March 1, 1961.

Other members of the group: Piper, Jaffray & Hopwood; J. M. Dain & Co., Inc.; Allison-Williams Co.; Harold E. Wood & Co.; Mannheim-Egan, Inc.; Shaughnessy & Co., and Caldwell, Phillips Co.

St. James Indep. School District No. 840, Minn.

Bond Offering—T. J. Buhl, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 8 for the purchase of \$1,000,000 general obligation school building bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1961 to 1988, incl. Bonds due in 1979 and thereafter are callable as of Feb. 1, 1974. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

West St. Paul Independent School District No. 197, Minn.

Bond Offering—Sealed bids will be received until April 14 for the purchase of \$750,000 building bonds. (The one bid for the issue of \$1,000,000 offered March 9 was rejected.)

Willmar, Minn.

Bond Sale—An issue of \$22,000 sewer and water main improvement bonds was sold to Allison-Williams Company.

Dated March 1, 1959. Due on March 1 from 1960 to 1979 inclusive.

MISSISSIPPI

Bolivar County School Dist. No. 1 (P. O. Rosedale), Miss.

Bond Sale—An issue of \$178,000 school bonds was sold to the First National Bank of Memphis. Dated March 1, 1959. Due on May 1 from 1960 to 1983 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Ritenour Consolidated Sch. Dist. (P. O. Overland), Mo.

Bond Offering—Secretary Edith McCallister announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on March 31 for the purchase of \$1,300,000 school bonds. Dated May 1, 1959. Due on March 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Chester, Mont.

Bond Sale—The \$50,000 water revenue bonds offered March 18—v. 189, p. 1182—were awarded to Carl Yurman, of Chester, as 4½s. Dated March 18, 1959. Due on July 1 from 1960 to 1980 inclusive.

Columbia Falls, Mont.

Bond Offering—Thelma A. Galles, City Clerk, will receive sealed bids until 8 p.m. (MST) on April 6 for the purchase of \$165,000 water improvement bonds. Dated April 1, 1959.

NEBRASKA

Douglas County School Dist. No. 54 (P. O. Ralston), Neb.

Bond Sale—An issue of \$175,000 school building bonds was sold to Robert E. Schweser Co.

Omaha, Neb.

Bond Offering—Franklyn Dinges, City Comptroller, will receive sealed bids until 10 a.m. (CST) on April 14 for the purchase of \$2,200,000 bonds, as follows:

\$1,750,000 sewer system bonds.
450,000 street bonds.

NEVADA

Henderson, Nev.

Bonds Not Sold—No bids were submitted for the \$100,000 general obligation sewer improvement bonds offered March 16—v. 189, p. 861.

NEW JERSEY

Bergen County Sewer Authority, New Jersey

Bond Offering—The Authority will receive sealed bids on April 2 for the purchase of \$9,710,000 bonds maturing from 1961 to 1996. This issue will complete a 10-year program of financing trunk sewers and sewage treatment facilities to serve 27 municipalities with 350,000 population and clean up pollution in the Hackensack River and Overpeck Creek Valleys of Bergen County, N. J. The Authority last sold bonds on May 12, 1958, in the amount of \$15,840,000, at a 3.59% interest cost, to a Halsey, Stuart & Co. Inc. group, which made the high bid over three other groups headed, respectively, by Shields & Company, Harriman Ripley & Co., Incorporated, and C. J. Devine & Co.

The present financing is \$860,000 less than had been predicted at the time of the previous bond sale because of savings since realized in construction contract awards. Authority bonds are secured by perpetual general obligation contracts with the 27 municipalities to be served, all of which have power and are obligated to levy unlimited ad valorem taxes to meet their annual contractual payments to the Authority and each of which contracts to make good its proportionate share of any delinquency of any other municipality. Service

charges due the Authority in prior fiscal years have all been collected. Previous issues have been rated A by both Moody's and Standard & Poor's. Lehman Brothers has been financial advisor to the Authority since initial financing in 1949.

Fair Lawn School District, N. J.

Bond Sale—The \$200,000 building bonds offered March 16—v. 189, p. 1182—were awarded to J. B. Hanauer & Co., as 3¾s, at a price of 100.18, a basis of about 3.72%.

Jamesburg School District, N. J.

Bond Sale—The \$300,000 school bonds offered March 16—v. 189, p. 1182—were awarded to Boland, Saffin & Co., as 4.05s, at a price of 100.19, a basis of about 4.02%.

Long Branch, N. J.

Bond Sale—The \$375,000 general improvement bonds offered March 17—v. 189, p. 1182—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co., Inc., and J. B. Hanauer & Co., as 3.90s, at a price of 100.01, a basis of about 3.89%.

Maple Shade Township Sch. Dist. (P. O. Maple Shade), N. J.

Bond Sale—The \$449,000 school bonds offered March 17—v. 189, p. 1182—were awarded to Boland, Saffin & Co., and Fidelity Union Trust Co., Newark, jointly, taking \$449,000 bonds as 4.05s, at a price of 100.32, a basis of about 4.01%.

Rahway Valley Sewerage Authority, Union and Middlesex Counties, New Jersey

Bond Sale—B. J. Van Ingen & Co. Inc. announced March 18 the purchase of an issue of \$3,040,000 4% sewer revenue bonds (1959) due Nov. 1, 1960 to 1986, inclusive. The underwriter paid par and accrued interest for the bonds.

Member municipalities of the Authority are the Borough of Garwood, Kenilworth and Roselle Park, the City of Rahway, the Town of Westfield, and the Townships of Clark, Cranford and Springfield all in Union County, and the Township of Woodbridge in Middlesex County, N. J. Annual charges, payable by the Member Municipalities to the Authority sufficient to cover debt service constitute, in the opinion of counsel, general obligations of the Member Municipalities payable from unlimited ad valorem taxes.

On reoffering to the public, the bonds were priced to yield from 2.15% to 3.95%, according to maturity. The bonds are rated "BAA" by Moody's and "A" by Standard & Poor's.

Net proceeds from the financing will be used by the Authority for the financing of construction of an outfall sewer for the existing system, to establish certain reserve funds, to provide for the retirement of the outstanding bonded debt of the Authority and to pay other costs incident to the issuance of these bonds.

The bonds due 1970-86 are callable on Nov. 1, 1969 and thereafter at prices beginning at 104% and receding to par, plus accrued interest. The first par call date is Nov. 1, 1981.

Sayreville School District, N. J.

Bond Offering—Stephen J. Malik, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$1,752,000 school bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1985 inclusive. Principal and interest (M-S) payable at the First National Bank, of Sayreville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stone Harbor School Dist., N. J.

Bond Offering—Ellis A. Mixner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$185,000 general obligation school building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1976 inclusive. Principal and interest (J-J) payable at the First National Bank of

Stone Harbor. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Curry County Municipal Sch. Dist. No. 1 (P. O. Clovis), N. Mex.

Bond Offering—Sealed bids will be received by the County Superintendent until June 1 for the purchase of \$360,000 building bonds.

NEW YORK

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Comptroller, will receive sealed bids until 11 a.m. (EST) on April 9 for the purchase of \$10,246,000 bonds, as follows:

\$738,000 general bonds. Due on Nov. 1, 1959 and 1960.

410,000 general improvement bonds. Due on Nov. 1 from 1959 to 1962 inclusive.

520,000 school bonds. Due on Nov. 1, 1959 and 1960.

2,146,000 general improvement bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

1,965,000 school bonds. Due on Nov. 1 from 1960 to 1973 inclusive.

197,000 general improvement water supply bonds. Due on Nov. 1 from 1960 to 1969 inclusive.

2,157,000 general improvement bonds. Due on May 1 from 1960 to 1974 inclusive.

1,913,000 school bonds. Due on May 1 from 1960 to 1974 inclusive.

200,000 general improvement water supply bonds. Due on May 1 from 1960 to 1974 inclusive.

All of the bonds are dated May 1, 1959. Principal and interest (M-N) payable at the City Comptroller's office, or at the city's current paying agent in New York City, namely the Hanover Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Clinton County (P. O. Plattsburgh), New York

Bond Sale—The \$884,000 building and bridge bonds offered March 17—v. 189, p. 1290—were awarded to a group composed of Halsey, Stuart & Co. Inc.; First of Michigan Corp.; B. J. Van Ingen & Co., and W. H. Morton & Co., as 3.40s, at a price of 100.57, a basis of about 3.33%.

Hempstead Union Free School Dist. No. 3 (P. O. East Meadow), N. Y.

Bond Sale—The \$1,320,000 school bonds offered March 17—v. 189, p. 1182—were awarded to a group composed of Salomon Bros. & Hutzler; Mercantile Trust Co., St. Louis; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy; Lee Higginson Corp., and Adams, McEntee & Co., as 3½s, at a price of 100.31, a basis of about 3.71%.

Hempstead Union Free Sch. Dist. No. 9 (P. O. 11 Pine St., Freeport), New York

Note Offering—John T. Cotter, Jr., District Clerk, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of \$1,230,000 bond anticipation renewal notes. Dated April 1, 1959. Due Dec. 1, 1959. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Herkimer, N. Y.

Bond Offering—Hebe G. Patterson, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on March 26 for the purchase of \$50,000 street improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the First National Bank of Herkimer. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School Dist. No. 3 (P. O. East Islip), N. Y.

Bond Offering—Frank Di Stefano, District Clerk, will receive sealed bids until 11 a.m. (EST) on

April 2 for the purchase of \$1,486,000 school bonds. Dated April 1, 1959. Due on Oct. 1 from 1959 to 1987 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Sale—The \$2,385,720 school building bonds offered March 19—v. 189, p. 1290—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, Spencer Trask & Co., Chas. E. Weigold & Co., Coffin & Burr, Inc., and Dean Witter & Co., as 3.90s, at a price of 100.43, a basis of about 3.86%.

Malone Village School District (P. O. Malone), N. Y.

Bond Sale—The \$500,000 school improvement bonds offered March 18—v. 189, p. 1290—were awarded to Harris Trust & Savings Bank, Chicago, as 3.20s, at a price of 100.42, a basis of about 3.14%.

New York City, N. Y.

Note Sale—Comptroller Lawrence E. Gerosa on March 11 awarded \$20,000,000 2% Tax Anticipation Notes to 20 banks and trust companies participating as members of the City of New York Short-Term Financing Group. The award consisted of notes dated March 12, 1959, payable May 11, 1959, and subject to redemption on or after May 1, 1959.

The participating banks and the notes allotted are: The Chase Manhattan Bank \$4,386,000; The First National City Bank of New York \$4,206,000; Chemical Corn Exchange Bank \$1,824,000; Manufacturers Trust Company \$1,816,000; Guaranty Trust Company of New York \$1,686,000; Bankers Trust Company \$1,660,000; Irving Trust Company \$1,080,000; The Hanover Bank \$1,022,000; J. P. Morgan & Company, Inc. \$562,000; The New York Trust Company \$496,000;

The Marine Midland Trust Company of New York \$342,000; The Bank of New York \$324,000; Grace National Bank of New York \$116,000; Empire Trust Company \$106,000; United States Trust Company of New York \$96,000; Sterling National Bank and Trust Company of New York \$78,000; Federation Bank and Trust Company \$78,000; The Amalgamated Bank of New York \$52,000; Kings County Trust Company, Brooklyn, N. Y. \$46,000; Underwriters Trust Company \$24,000.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EST) on March 24 for the purchase of \$22,825,000 temporary loan notes, Series CTN-12. Dated April 14, 1959. Due on Nov. 16, 1959. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Onondaga Co'ty (P. O. Onondaga), New York

Bond Offering—George P. Savage, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 26 for the purchase of \$601,000 various improvement bonds. Dated Dec. 1, 1958. Due on June 1 from 1959 to 1988 inclusive. Principal and interest (J-D) payable at the Chemical Corn Exchange Bank, New York City, or at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Palmyra, Macedon, Walworth, Manchester and Farmington Central School District No. 1 (P. O. Palmyra), N. Y.

Bond Sale—The \$785,000 school bonds offered March 19—v. 189,

p. 1290—were awarded to the Marine Trust Co. of Western New York, Buffalo, and Blair & Co., nc., jointly, as 3½s, at a price of 100.78, a basis of about 3.43%.

Salina (P. O. Liverpool), N. Y.
Bond Offering—Fred P. Kies, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on March 24 for the purchase of 236,000 public improvement bonds. Dated March 1, 1959. Due on March 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the First Trust & Deposit Company, in Liverpool. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Buncombe County (P. O. Asheville), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 24 for the purchase of 500,000 Asheville-Biltmore Community College bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the First Union National Bank of North Carolina, in Asheville, or at the Manufacturers Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Fremont, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on March 24 for the purchase of \$100,000 public health center bonds. Dated Dec. 1, 1958. Due on June 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City, or at the Wachovia Bank & Trust Company, of Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Wilson County (P. O. Wilson), North Carolina

Bond Sale—The \$1,200,000 bonds offered March 17—v. 189, p. 1183—were awarded to a group composed of Branch Banking & Trust Co., Wilson, Carolina Securities Corp., Vance Securities Corp., J. Lee Peeler & Co., McDaniel Lewis & Co., and R. B. Hayes & Co., Inc., at a price of par, a net interest cost of about 3.27%, as follows:

\$200,000 school refunding bonds: \$75,000 5s, due on April 1 from 1960 to 1964, inclusive; \$5,000 2½s, due April 1, 1965; \$10,000 2½s, due on April 1, 1966 and 1967; \$30,000 3s, due on April 1 from 1968 to 1971, inclusive; and \$80,000 3½s, due on April 1 from 1972 to 1979, inclusive.

1,000,000 school building bonds: \$90,000 6s, due on April 1 from 1962 to 1964, inclusive; \$30,000 2½s, due April 1, 1965; \$60,000 2½s, due on April 1, 1966 and 1967; \$210,000 3s, due on April 1 from 1968 to 1971, inclusive; and \$610,000 3½s, due on April 1 from 1972 to 1980, inclusive.

NORTH DAKOTA

University of North Dakota (P. O. Grand Forks), N. Dak.

Bond Offering—A. E. Mead, Commissioner of Higher Education, will receive sealed bids at his office in Bismarck, until 9 a.m. (CST) on April 2 for the purchase of \$650,000 dormitory revenue bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1998 inclusive. Interest not to exceed 2½%, and payable M-S. Legality approved by Faegre & Benson, of Minneapolis. (The Federal Housing and Home Finance Agency has agreed to purchase the issue.)

OHIO

Batavia, Ohio

Bond Offering—Elizabeth Paxton, Village Clerk, will receive sealed bids until noon (EST) on April 4 for the purchase of \$72,500 bonds, as follows:

\$50,000 municipal building and equipment bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1960 to 1983 inclusive. Principal and interest (J-D) payable at Village Treasurer's office.

22,500 municipal building bonds. Dated Jan. 1, 1959. Due on Jan. 1 from 1960 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Batavia.

Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brunswick Local School District, Ohio

Bond Offering—Edward M. Scheiman, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 1 for the purchase of \$10,000 building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest payable at the Old Phoenix National Bank, of Brunswick. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Colerain Twp. Local School District (P. O. Cincinnati), Ohio

Bond Sale—The \$750,000 school building bonds offered March 18—v. 189, p. 1073—were awarded to a group composed of Seasingood & Mayer, Pohl & Co., Inc., Walter, Woody & Heimerdinger, W. E. Hutton & Co., and Fox, Reusch & Co., as 3½s, at a price of 100.92, a basis of about 3.65%.

Cuyahoga Falls, Ohio

Bond Offering—Duane N. Scott, City Auditor, will receive sealed bids until noon (EST) on April 6 for the purchase of \$413,000 property improvement bonds. Dated April 1, 1959. Due on June 1 and Dec. 1 from 1960 to 1969 incl. Principal and interest (J-D) payable at the Cuyahoga Falls office of the First National Bank of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Erie County (P. O. Sandusky), Ohio

Bond Offering—Eunice Conley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on April 9 for the purchase of \$69,000 special assessment improvement bonds. Dated April 15, 1959. Due on April 15 from 1961 to 1970, incl. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairfax, Ohio

Bond Offering—Mrs. V. L. Ziegler, Village Clerk, will receive sealed bids until noon (EST) on April 6 for the purchase of \$134,000 street improvement bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1973, inclusive. Principal and interest (J-D) payable at the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Highland Local School District (P. O. Medina), Ohio

Bond Offering—Evelyn Brunskill, Clerk of Board of Education, will receive sealed bids until noon (EST) on April 2 for the purchase of \$215,000 school building bonds. Dated April 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Sharon Center Banking Company, in Sharon Center. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Macedonia Township (P. O. Macedonia), Ohio

Bond Sale—The \$47,000 fire department bonds offered Mar. 17—v. 189, p. 1073—were awarded to McDonald & Co., as 4¼s, at a price of 100.60, a basis of about 4.15%.

Maple Heights, Ohio

Bond Offering—John J. Wetzel, City Auditor, will receive sealed bids until noon (EST) on April 1 for the purchase of \$600,000 recreational facilities bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Muskingum Watershed Conservancy District (P. O. 1319 Third Street., N.W., New Philadelphia), Ohio

Bond Offering—Secretary-Treasurer Bryce C. Browning announces that sealed bids will be received until noon (EST) on April 2 for the purchase of \$600,000 park and recreation bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1980 inclusive. The bonds are callable as of May 1, 1973, or on any interest payment date thereafter. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rootstown Local School District, Ohio

don, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 7 for the purchase of \$85,000 building and site improvement bonds. Dated April 1, 1959. Due on Dec. 1 from 1960 to 1976, inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shadyside, Ohio

Bond Sale—The \$120,000 swimming pool bonds offered March 9—v. 189, p. 967—were awarded to Wm. J. Mericka & Co., as 3½s, at a price of 100.11, a basis of about 3.46%.

Wadsworth, Ohio

Bond Sale—The \$200,000 waterworks improvement bonds offered March 13—v. 189, p. 1074—were awarded to McDonald & Co., as 3½s, at a price of 100.99, a basis of about 3.63%.

Willard, Ohio

Bond Sale—The \$320,000 waterworks improvement bonds offered March 18—v. 189, p. 1074—were awarded to the Ohio Company, and McDonald & Co., jointly, as 3½s, at a price of 101.78, a basis of about 3.51%.

OKLAHOMA

Canton, Okla.

Bond Sale—The \$35,000 Public Health Center bonds offered March 17—v. 189, p. 1291—were awarded to the Bank of Canton.

Okemah, Okla.

Bond Offering—G. E. Clowers, Town Treasurer, will receive sealed bids until 7:30 p.m. (EST) on March 30 for the purchase of \$10,000 water works improvement bonds.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bond Sale—An issue of \$250,000 site and building bonds was sold to W. R. Shoemaker & Company.

Oklahoma County Independent Sch. District No. 88 (P. O. Bethany), Oklahoma

Bond Sale—The \$93,000 school bonds offered March 16—v. 189, p. 1183—were awarded to Shoemaker & Co.

Due serially from 1961 to 1969 inclusive.

Osage County Dependent School District No. 3 (P. O. Pawhuska), Oklahoma

Bond Offering—Lester I. Bartholomew, Clerk of the Board of Education, will receive sealed bids until 1:30 p.m. (CST) on March 24 for the purchase of \$5,000 transportation equipment bonds. Dated March 24, 1959. Due on March 24 from 1960 to 1963, inclusive.

Pushmatah County (P. O. Antlers), Oklahoma

Bond Offering—Sealed bids will be received by the County Clerk until 1 p.m. (CST) on April 2 for

the purchase of \$30,000 hospital addition bonds.

Shawnee, Okla.

Bond Offering—S. V. Flint, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$500,000 water bonds. Dated April 6, 1959. Due on April 6 from 1960 to 1982, incl.

OREGON

Harney County Union High School District No. 2 (P. O. Burns), Ore.

Bond Sale—The \$130,000 general obligation school bonds offered March 11—v. 189, p. 1074—were awarded to the First National Bank of Oregon, in Portland.

Linn County School Dist. No. 25 (P. O. Tangent), Ore.

Bond Offering—Clarke Moreland, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 31 for the purchase of \$30,000 general obligation bonds. Dated April 15, 1959. Due on Feb. 1 from 1960 to 1969, inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. Portland), Ore.

Bond Offering—Bids will be received until April 13 for the purchase of \$395,000 building bonds, it is reported.

PENNSYLVANIA

Beaver County Institution District (P. O. Beaver), Pa.

Bond Offering—Sealed bids will be received by the County Controller until 10 a.m. (EST) on April 6 for the purchase of \$415,000 general obligation bonds.

Glassport, Pa.

Bond Offering—Regina Witkowski, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on March 23 for the purchase of \$75,000 general obligation bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Mercer County Institution District (P. O. Mercer), Pa.

Bond Sale—The \$1,700,000 improvement bonds offered Mar. 13—v. 189, p. 1074—were awarded to a group composed of the First Boston Corporation, Singer, Deane & Scribner, Cunningham, Schmertz & Co., Inc., McKunkin, Patton & Co., Thomas & Co., Hulme, Applegate & Humphrey, Inc., and McKelvy & Co., as 3s, at a price of 100.13, a basis of about 2.98%.

New Milford Township (P. O. New Milford), Pa.

Bond Sale—The \$11,500 4½% general obligation bonds offered March 17 were awarded to the County National Bank of Montrose, at a price of par.

Dated March 1, 1959. Due on Dec. 1 from 1959 to 1963 inclusive. Interest J-D.

Oakmont, Pa.

Bond Sale—The \$150,000 general obligation bonds offered March 16—v. 189, p. 1183—were awarded to a group composed of Kay, Richards & Co., A. E. Masten & Co., and McKelvy & Co., as 3½s, at a price of 100.20, a basis of about 3.22%.

Schwenksville Area Joint School Authority (P. O. Schwenksville), Pennsylvania

Bond Sale—An issue of \$910,000 school revenue bonds was sold on March 17 to a group composed of Ira Haupt & Co., Warren W. York & Co., Rambo, Close & Kerner, Inc., Harrison & Co., and Hemp-hill, Noyes & Co. The bonds bear interest rates ranging from 3½% to 4½% and mature on April 1 from 1962 to 1999, inclusive.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Offering—James E. Malone, Township Secretary, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$330,000 general obligation improvement bonds. Dated April 15, 1959. Due on April 15 from 1960 to 1974, inclusive. Principal and interest payable at the Upper Darby National Bank, Upper Darby. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Warren Area High Sch. Authority (P. O. Warren), Pa.

Bond Sale—An issue of \$3,110,000 school building revenue bonds was sold on March 16 to a syndicate headed by Singer, Deane & Scribner, as follows:

\$1,550,000 serial bonds, due on April 1 from 1960 to 1984, inclusive, and bearing interest starting at 2.10% for the 1960 maturity and increasing gradually to a 4% coupon for the last maturity.

1,560,000 term bonds bearing 4.20% interest. Due April 1, 1999.

The bonds are dated April 1, 1959. Interest A-O. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Others in the syndicate: Blyth & Co., Inc., Eastman Dillon, Union Securities & Co., Goldman, Sachs

& Co., Halsey, Stuart & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Ira Haupt & Co., Moore, Leonard & Lynch, Stroud & Co., Inc., Arthurs, Lestrangle & Co., Blair & Co., Inc.

Butcher & Sherrerd, Hornblower & Weeks, Schmidt, Roberts & Parke, Thomas & Co., Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., A. E. Masten & Co., Penington, Colket & Co., Steele, Haines & Co., Kay, Richards & Co., McKelvy & Co., Poole & Co., Reed, Lear & Co., and Smith & Root.

Woodward Township Authority (P. O. Lock Haven), Pa.

Bond Sale—An issue of \$200,000 sewer revenue bonds was sold to Butcher & Sherrerd. Dated Apr. 1, 1959. Due on April 1 from 1965 to 1999, inclusive.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

Continues to Report Increased Revenues—Total revenues of the Authority in January, 1959, amounted to \$3,322,576, compared with \$3,103,666 in January, 1958, according to S. L. Descartes, Executive Director of the Authority.

For the 12 months ended Jan. 31, 1959, revenues of the Authority totaled \$36,194,455 against

\$33,892,857 in the comparable period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND**Pawtucket, R. I.**

Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (EST) on Mar. 25 for the purchase of \$500,000 notes. Dated March 30, 1959. Due June 24, 1959.

SOUTH CAROLINA**South Carolina (State of)**

Bond Sale—The \$6,500,000 State highway bonds offered March 17—v. 189, p. 1074—were awarded to a syndicate headed by the First National City Bank of New York, and First National Bank of Chicago, as 2.80s, at a price of 100.22, a basis of about 2.76%.

Other members of the offering syndicate include:

Merrill Lynch, Pierce Fenner & Smith Inc.; Dean Witter & Co.; Fidelity Union Trust Company, Newark; Roosevelt & Cross Incorporated; Stern, Lauer & Co.; Robert Winthrop & Co.

Anderson & Strudwick; First Union National Bank, Charlotte, N. C.; First Southwest Company; Stern Brothers & Co.; Cunningham, Schmertz & Co., Inc.; Citizens and Southern National Bank of South Carolina.

SOUTH DAKOTA**Belle Fourche, S. Dak.**

Bond Offering—Fred C. Lovell, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$25,000 general obligation street improvement bonds. Dated April 1, 1959. Due on July 1 from 1960 to 1969, inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Marion Independent School District No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of the Board of Edu-

cation, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$85,000 school building bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1979, inclusive. Interest M-N. Legality approved by Danforth & Danforth of Sioux Falls.

Minnehaha County (P. O. Sioux Falls), S. Dak.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on March 24 for the purchase of \$100,000 general obligation courthouse building bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1966 inclusive. Principal and interest (M-N) payable at a bank designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls, or Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Note—The foregoing supplements the report in our issue of March 16—v. 189, p. 1291.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**BUSINESS INDEXES**

	Seasonally Adjusted			Unadjusted		
	1959	1958	1957	1959	1958	1957
1947-49 average=100						
Industrial production, total	144	143	130	145	142	131
Manufactures	146	145	131	148	144	133
Durable	155	153	137	157	153	139
Nondurable	138	137	125	138	135	126
Minerals	124	123	118	123	122	118
Consumer durable goods, total	131	133	110	138	136	116
Major consumer durables	136	140	111	148	145	120
Autos	130	139	107	149	154	122
Other consumer durables	119	118	107	117	115	105
Utility output, total	1261	1257	239	1261	1257	239
Electricity	1261	1255	238	1261	1255	238
Gas	1261	1262	242	1261	1262	242
Nonagricultural employees, total	116.7	116.6	115.6	114.8	115.0	113.8
Manufacturing (prod. workers)	96.5	96.5	95.5	96.2	95.8	95.1
Employment, total	101.3	101.1	99.5	101.5	100.9	99.7
Durable	90.9	91.1	90.9	90.0	89.9	89.8
Nondurable	158.4	158.1	144.9	158.4	158.1	144.9
Payrolls	84	84	77	77	76	70
Freight carloadings	1138	1138	124	1105	1106	95
Department store sales, value	151	146	136	136	139	139

	Without Seasonal Adjustment		1957	
	1959	1958	1958	1957
Construction contracts, value 1956-57 average=100				
Total	87	86	78	75
Residential	95	91	72	70
All other	82	82	82	78

NOTE: Construction contract indexes based on F. W. Dodge data for 48 states.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION (1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	1959	1958	1957	1959	1958	1957
Durable Manufactures:						
Primary metals	135	125	95	140	127	99
Metal fabricating	166	166	153	170	168	156
Fabricated metal products	137	136	124	137	134	124
Machinery	156	154	144	160	156	148
Nonelectrical	135	131	127	139	134	131
Electrical	197	199	177	201	199	181
Transportation equipment	201	204	185	208	210	191
Autos, trucks, and parts	121	124	99	132	131	108
Other transportation equip.	316	321	313	319	325	316
Instruments	179	176	163	179	176	163
Clay, glass, and lumber products	134	136	120	131	127	117
Stone, clay, and glass products	149	148	134	144	142	130
Lumber and products	125	125	108	113	113	105
Furniture and miscellaneous	135	135	120	136	132	121
Furniture and fixtures	132	133	111	133	131	112
Miscellaneous manufactures	137	137	127	137	133	127
Nondurable Manufactures:						
Textiles and apparel	112	111	97	120	113	103
Textile mill products	106	106	91	108	108	95
Apparel and allied products	116	116	103	120	120	113
Rubber and leather products	125	125	105	134	130	113
Rubber products	143	143	114	151	151	120
Leather and products	98	98	88	108	108	108
Paper and printing	154	153	144	154	150	145
Paper and allied products	168	168	153	166	166	158
Printing and publishing	143	143	139	141	139	137
Newsprint consumption	129	129	124	119	119	121
Job printing and periodicals	151	151	146	149	149	145
Chemical and petroleum products	183	182	164	186	184	167
Chemicals and allied products	196	196	177	197	197	180
Industrial chemicals	187	187	177	187	187	190
Petroleum and coal products	145	143	129	147	146	130
Foods, beverages, and tobacco	118	118	114	108	108	104
Food & beverage manufactures	117	117	114	107	107	104
Food manufactures	116	116	112	109	109	103
Beverages	120	120	112	104	104	104
Tobacco manufactures	121	121	112	121	121	112
Minerals:						
Mineral fuels	122	121	118	125	125	121
Coal	72	67	70	72	71	70
Crude oil and natural gas	146	147	141	150	150	145
Crude oil	135	135	128	138	136	130
Natural gas and gas liquids	194	194	194	210	210	210
Metal, stone, and earth minerals	131	130	119	113	109	103

*Preliminary. †Estimated. ‡Not available.

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Turner County, Marion Independent School District No. 3 (P. O. Marion), S. Dak.

Bond Offering—Kathryn M. Kratz, Clerk of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$85,000 school building bonds.

Note—No bids were received for the above bonds when offered originally on March 4—v. 189, p. 1074.

TENNESSEE

Rutherford, Williamson and Marshall Counties, Horton Highway Utility District (P. O. College Grove), Tenn.

Bond Offering—M. F. Clendenin, Secretary of Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on March 25 for the purchase of \$330,000 natural gas system revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1988 inclusive. Principal and interest (J-D) payable at the Third National Bank, in Nashville, or at the option of the holder, at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bunker Hill Village (P. O. Houston), Texas

Bond Sale—The \$800,000 water works and sewer system bonds offered March 17—v. 189, p. 1292—were awarded to Underwood, Neuhaus & Co., First National Bank in Dallas, and Rotan, Mosle & Co., as follows:

\$100,000 5s. Due on April 1 from 1962 to 1969, inclusive.
60,000 4½s. Due on April 1 from 1970 to 1973, inclusive.
640,000 4½s. Due on April 1 from 1974 to 1995, inclusive.

Dallas County Road District No. 1 (P. O. Dallas), Texas

Bond Offering—Lew Sterrett, County Judge, will receive sealed bids until 10 a.m. (CST) on April 9 for the purchase of \$3,500,000 unlimited tax road bonds. Dated April 10, 1959. Due on April 10 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

The above bonds are eligible for purchase or waiver by the State Board of Education which meets on April 11.

Haltom City, Texas

Bond Sale—An issue of \$100,000 waterworks and sewer system revenue bonds was sold to the First of Texas Corporation, and William N. Edwards & Co., jointly, as 4½s. Dated Feb. 1, 1959. Due on Aug. 1 from 1963 to 1977 inclusive. Interest F-A. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Humble Independent School Dist., Texas

Bond Offering—W. E. Gray, President of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 15 for the purchase of \$350,000 unlimited tax school house bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1984, inclusive. Principal and interest (A-O) payable at the Humble State Bank, Humble, or at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Mesquite, Texas

Bond Sale—An issue of \$320,000 waterworks and sewer system revenue bonds was sold to a group composed of Rotan, Mosle & Co., Eddleman-Pollock Co., and Underwood, Neuhaus & Co., Inc. Dated March 1, 1959. Due serially from 1960 to 1987 inclusive. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

New Coney Independent Sch. Dist., Texas

Bond Sale—An issue of \$250,000 unlimited tax school building bonds was sold to the First of Texas Corporation.

Plano, Texas

Bond Sale—An issue of \$1,350,000 5% water works system revenue, sewer system revenue and general obligation street improvement bonds was sold to the First Southwest Co.

San Antonio, Texas

Bond Offering—J. Frank Gallagher, City Clerk, will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$2,600,000 transit system revenue bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1978 inclusive. The bonds are callable on March 1, 1969, or on any interest payment date thereafter. Principal and interest (M-S) payable at the National Bank of Commerce, of San Antonio, or at the option of the holder, at the Harris Trust & Savings Bank, of Chicago, or at the Chase Manhattan Bank, of New York City. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Date—the foregoing supplements the report in our issue of March 9—v. 189, p. 1184.

Seguin, Texas

Bond Sale—An issue of \$600,000 utility system revenue bonds was sold to a group composed of Dittmar & Co., First of Texas Corporation, and Fridley, Hess & Frederking.

Dated April 1, 1959. Due on April 1 from 1960 to 1979 inclusive. Bonds due in 1975 and thereafter are callable as of April 1, 1974. Principal and interest (A-O) payable at the First National Bank, in Seguin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texarkana, Texas

Bond Sale—An issue of \$1,250,000 general obligation bonds was purchased via negotiated sale by a group composed of Nongard, Showers & Murray, Inc., Rauscher, Pierce & Co., Inc. E. Kelly Brown Investment Co., Rowles, Winston & Co., and Louis Pauls & Co., at a price of par, a net interest cost of about 4.11%, as follows:

\$60,000 3½s. Due on May 1 from 1964 to 1969 inclusive.
70,000 3¾s. Due on May 1 from 1970 to 1974 inclusive.
195,000 3.80s. Due on May 1 from 1975 to 1978 inclusive.
300,000 3.90s. Due on May 1 from 1979 to 1983 inclusive.
325,000 4s. Due on May 1 from 1984 to 1988 inclusive.
300,000 4½s. Due on May 1 from 1989 to 1993 inclusive.

Dated May 1, 1959. Interest M-N. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Wichita Falls Independent School District, Texas

Bond Offering—Floyd L. Randel, President of Board of Trustees, will receive sealed bids until 11 a.m. (CST) on April 9 for the purchase of \$3,000,000 unlimited tax schoolhouse bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1985 inclusive. Bonds due in 1980 and thereafter are callable in inverse numerical order on any interest payment date on or after April 1, 1979. Principal and interest (A-O) payable at the Merchants National Bank, of Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

The above bonds are eligible for purchase or waiver by the State Board of Education which meets on April 11.

VIRGINIA

Henrico County (P. O. Richmond), Virginia

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office,

Room 222, Finance Building, Capitol Square, Richmond, until noon (EST) on April 2 for the purchase of \$1,700,000 school bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979, inclusive. Principal and interest (A-O) payable at the Central National Bank of Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

Hopewell, Va.

Bond Sale—The \$1,100,000 sewage disposal bonds offered March 19—v. 189, p. 1184—were awarded to a group composed of Francis I. duPont & Co., Investment Corporation of Norfolk, Peoples National Bank of Charlottesville, and Mason & Lee, Inc., at a price of 100.004, a net interest cost of about 3.26, as follows:

\$350,000 3s. Due on April 1 from 1960 to 1966 inclusive.
750,000 3.30s. Due on April 1 from 1967 to 1981 inclusive.

South Hill, Va.

Bond Offering—H. J. Furr, Jr., Clerk of Council, will receive sealed bids until 11 a.m. (EST) on April 1 for the purchase of \$100,000 water system bonds. Dated Jan. 1, 1959. Due on Jan. 1 in 1964, 1969, 1974 and 1979. Principal and interest (J-J) payable at the Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

South Norfolk, Va.

Bond Sale—The \$800,000 bonds offered March 18—v. 189, p. 1292—were awarded to a group composed of Francis I. duPont & Co., Peoples National Bank, Charlottesville, Horner, Barksdale & Co., and Edward G. Webb & Co., at a price of 100.07, a net interest cost of about 3.94%, as follows:

\$738,000 sewer system bonds: \$203,000 3½s. due on July 1 from 1962 to 1969, inclusive; and \$535,000 4s. due on July 1 from 1970 to 1988, inclusive.
62,000 water system bonds: \$16,000 3½s. due on July 1 from 1962 to 1969, inclusive; and \$46,000 4s. due on July 1 from 1970 to 1988, inclusive.

WASHINGTON

Bellevue, Wash.

Bond Offering—Jean S. Scholer, City Clerk, will receive sealed bids until 8 p.m. (PST) on Apr. 14 for the purchase of \$75,000 general obligation street improvement bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1979, inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Bellingham, Wash.

Bond Offering—Alfred B. Loop, City Comptroller, will receive sealed bids until 8 p.m. (PST) on March 31 for the purchase of \$2,000,000 water and sewer revenue bonds. Dated April 1, 1959. Due on April 1 from 1964 to 1988 inclusive. The bonds are callable as of April 1, 1969. Principal and interest (A-O) payable at the City Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Benton County Fire Protection Dist. No. 5 (P. O. Prosser), Wash.

Bond Offering—C. W. Nessly, County Treasurer, will receive sealed bids until 3 p.m. (PST) on April 1 for the purchase of \$60,000 building and equipment bonds. Legality approved by Burcham & Blair, of Spokane.

Jefferson County, Chimaquum Sch. District No. 49 (P. O. Port Townsend), Wash.

Bond Sale—An issue of \$18,000 general obligation school bonds was sold to the First American National Bank, of Port Townsend, as 3.85s.

WEST VIRGINIA

West Virginia University (P. O. Morgantown), W. Va.

Bond Sale—The \$10,000,000 agricultural and engineering building revenue bonds offered Mar. 1—v. 189, p. 1292—were awarded to a syndicate headed by B. J. Van Ingen & Co., Inc., and Blyth & Co., Inc., as follows:

\$1,100,000 5s. Due on April 1 from 1960 to 1965, inclusive.
2,315,000 4½s. Due on April 1 from 1966 to 1974, inclusive.
1,730,000 4.20s. due on April 1 from 1975 to 1979, inclusive.
1,240,000 4½s. Due on April 1 from 1980 to 1982, inclusive.
3,030,000 4.30s. Due on April 1 from 1983 to 1988, inclusive.
585,000 3s. Due on April 1, 1989.

Other members of the underwriting group are:

Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; John Nuveen & Co. (Incorporated); White, Weld & Co.; R. W. Pressprich & Co.; Blair & Co. Incorporated; Ira Haupt & Co.; Hornblower & Weeks.

First of Michigan Corporation; Dean Witter & Co.; Young, Moore & Company; Bache & Co.; Baker, Watts & Co.; A. E. Masten & Company.

Seasongood & Mayer; Herbert J. Sims & Co., Inc.; Stranahan, Harris & Company; Walter, Woody & Heimerdinger; The Weil, Roth & Irving Company; R. J. Edwards, Inc.; Edw. G. Taylor & Co.; Charles A. Hinsch & Co., Inc.

WISCONSIN

Milwaukee, Wis.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CST) on March 31 for the purchase of \$18,800,000 general obligation corporate purpose, Series A public improvement bonds. Dated April 1, 1959. Due on April 1 from 1960 to 1979, inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

WYOMING

Laramie County (P. O. Cheyenne), Wyoming

Bond Offering—County Clerk Lester R. Gopp announces that the Board of County Commissioners will receive sealed bids until 2 p.m. (MST) on April 14 for the purchase of \$490,000 hospital bonds. Dated May 1, 1959. Due on December 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Laramie County Sch. District No. 1 (P. O. Cheyenne), Wyo.

Bond Sale—The \$1,605,000 general obligation building bonds offered March 18—v. 189, p. 1076—were awarded to a group composed of the California Bank of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, National Bank of Commerce, of Seattle, J. A. Hogle & Co., and Frantz Hutchinson & Co., as 3s, at a price of 100.08, a basis of about 2.99%.

Thermopolis, Wyo.

Bond Offering—Paul N. Klos, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 2 for the purchase of \$260,000 sewer revenue bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1979, inclusive. Principal and interest (M-N) payable at the First National Bank, Thermopolis. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA

BRITISH COLUMBIA

Abbotsford, B. C.

Debenture Sale—An issue of \$215,000 improvement debentures was sold to Pemberton Securities, Ltd., and the Royal Bank of Canada, jointly, as 4½s, at a price

of 95.01. Due on March 1 from 1961 to 1979 inclusive. Interest M-S.

Matsqui District, B. C.

Debenture Sale—An issue of \$421,000 improvement debentures was sold to A. E. Ames & Co., Ltd., and the Canadian Bank of Commerce, jointly, as 4½s, at a price of 94.91. Due on March 15 from 1961 to 1979 inclusive. Interest M-S.

West Vancouver District, B. C.

Debenture Sale—An issue of \$536,000 improvement debentures was sold to James Richardson & Sons, as 4½s, at a price of 95.03. Due on Feb. 1 from 1960 to 1979 inclusive. Interest M-S.

NOVA SCOTIA

Sydney, N. S.

Debenture Sale—An issue of \$500,000 improvement debentures was sold to a group composed of Wood, Gundy & Co., Ltd., Easter Securities Co., Ltd., and the Canadian Bank of Commerce, as 5½s, at a price of 97.23.

ONTARIO

Port Arthur, Ont.

Debenture Sale—An issue of \$2,102,113 improvement debentures was sold to a group composed of the Dominion Securities Corp., Ltd., Mills, Spence & Co., Ltd., Bell, Gouinlock & Co., Ltd., and the Bank of Montreal, as 5½s, at a price of 97.13. Due on Dec. 31 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC

Brownsburg, Que.

Bond Sale—An issue of \$35,500 waterworks and sewer bonds was sold to Savard & Hart, Inc., as 5s, at a price of 97.61, a net interest cost of about 5.35%. Dated March 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Interest M-S.

Montreal South, Que.

Bond Sale—An issue of \$62,000 improvement bonds was sold to the Banque Canadienne Nationale, and Credit Quebec, Inc., jointly, at a price of 95.38, a net interest cost of about 5.93%, as follows: \$29,000 5s. Due on March 1 from 1960 to 1971 inclusive.
33,000 5½s. Due on March 1 from 1972 to 1974 inclusive.
Dated March 1, 1959. Interest M-S.

Mormetal, Que.

Debenture Sale—An issue of \$69,500 improvement debentures was sold to La Maison Bienvenu, Ltd., at a price of 93.00, a net interest cost of about 6.59% as follows:

\$61,500 5s. Due on March 1 from 1960 to 1968 inclusive.
8,000 5½s. Due on March 1, 1969.

Repentigny, Que.

Bond Sale—An issue of \$770,000 waterworks bonds was sold to a group composed of the Banque Provinciale du Canada, Credit-Anglo Francais, Ltd., Credit Quebec, Inc., Belanger, Inc., Florido Matteau & Fils, and J. F. Simard & Co., Ltd., at a price of 93.27, a net interest cost of about 6.47%, as follows:

\$59,000 5s. Due on March 1 from 1960 to 1964 inclusive.
711,000 5½s. Due on March 1 from 1965 to 1969 inclusive.

Dated March 1, 1959. Interest M-S.

Senneterre, Que.

Bond Sale—An issue of \$60,000 improvement bonds was sold to Credit Quebec, Inc., as 5s, at a price of 96.52, a basis of about 5.72%. Dated March 1, 1959. Due on March 1 from 1960 to 1969 inclusive. Interest M-S.

Thurso, Que.

Bond Sale—An issue of \$62,500 improvement bonds was sold to J. F. Simard & Co., Ltd., as 5½s, at a price of 94.10, a basis of about 6.02%. Dated March 1, 1959. Due on March 1 from 1960 to 1974 inclusive. Interest M-S.